

**SUMMARY:** The Commission is noticing a recent Postal Service filing concerning an addition of Global Expedited Package Services 3 to the competitive product list. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

**DATES:** *Comments are due:* November 10, 2014.

**ADDRESSES:** Submit comments electronically via the Commission's Filing Online system at <http://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

**FOR FURTHER INFORMATION CONTACT:** David A. Trissell, General Counsel, at 202-789-6820.

#### **SUPPLEMENTARY INFORMATION:**

##### **Table of Contents**

- I. Introduction
- II. Notice of Commission Action
- III. Ordering Paragraphs

#### **I. Introduction**

On October 31, 2014, the Postal Service filed notice that it has entered into an additional Global Expedited Package Services 3 (GEPS 3) negotiated service agreement (Agreement).<sup>1</sup>

To support its Notice, the Postal Service filed a copy of the Agreement, a copy of the Governors' Decision authorizing the product, a certification of compliance with 39 U.S.C. 3633(a), and an application for non-public treatment of certain materials. It also filed supporting financial workpapers.

#### **II. Notice of Commission Action**

The Commission establishes Docket No. CP2015-8 for consideration of matters raised by the Notice.

The Commission invites comments on whether the Postal Service's filing is consistent with 39 U.S.C. 3632, 3633, or 3642, 39 CFR part 3015, and 39 CFR part 3020, subpart B. Comments are due no later than November 10, 2014. The public portions of the filing can be accessed via the Commission's Web site (<http://www.prc.gov>).

The Commission appoints James F. Callow to serve as Public Representative in this docket.

#### **III. Ordering Paragraphs**

*It is ordered:*

1. The Commission establishes Docket No. CP2015-8 for consideration of the matters raised by the Postal Service's Notice.

2. Pursuant to 39 U.S.C. 505, James F. Callow is appointed to serve as an officer of the Commission to represent the interests of the general public in this proceeding (Public Representative).

3. Comments are due no later than November 10, 2014.

4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

Shoshana M. Grove,

Secretary.

[FR Doc. 2014-26428 Filed 11-6-14; 8:45 am]

BILLING CODE 7710-FW-P

#### **SECURITIES AND EXCHANGE COMMISSION**

[Release No. IC-31321]

#### **Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940**

October 31, 2014.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of October 2014. A copy of each application may be obtained via the Commission's Web site by searching for the file number, or for an applicant using the Company name box, at <http://www.sec.gov/search/search.htm> or by calling (202) 551-8090. An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on November 21, 2014, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, U.S. Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090.

**FOR FURTHER INFORMATION CONTACT:** Diane L. Titus at (202) 551-6810, SEC, Division of Investment Management, Chief Counsel's Office, 100 F Street NE., Washington, DC 20549-8010.

**Gottex Multi-Alternatives Fund—I** [File No. 811-22411]

**Gottex Multi-Alternatives Fund—II** [File No. 811-22414]

**Gottex Multi-Alternatives Master Fund** [File No. 811-22416]

*Summary:* Each applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicants have never made public offering of their securities and do not propose to make a public offering or engage in business of any kind.

*Filing Date:* The applications were filed on October 21, 2014.

*Applicants' Address:* 28 State St., 40th Floor, Boston, MA 02109.

**Cohen & Steers Dividend Majors Fund, Inc.** [File No. 811-21633]

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant transferred its assets to Cohen & Steers Total Return Realty Fund, Inc., and on June 13, 2014, made a distribution to its shareholders based on net asset value. Expenses of \$190,217 incurred in connection with the reorganization were paid by applicant.

*Filing Date:* The application was filed on October 23, 2014.

*Applicant's Address:* 280 Park Ave., 10th Floor, New York, NY 10017.

**Hansberger International Series** [File No. 811-7729]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant's final series, International Growth Fund, transferred its assets to a corresponding series of Madison Funds, and on July 31, 2014, made a distribution to its shareholders based on net asset value. Expenses of \$122,292 incurred in connection with the reorganization were paid by Hansberger Global Investors, Inc., applicant's investment adviser, and Madison Asset Management, LLC, the acquiring fund's investment adviser.

*Filing Dates:* The application was filed on September 23, 2014, and amended on October 17, 2014.

*Applicant's Address:* 399 Boylston St., Boston, MA 02116.

**FMI Common Stock Fund, Inc.** [File No. 811-3235]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant transferred its assets to FMI Funds, Inc., and on January 31, 2014, made distributions to its shareholders based on net asset value. Expenses of \$40,000

<sup>1</sup> Notice of United States Postal Service of Filing a Functionally Equivalent Global Expedited Package Services 3 Negotiated Service Agreement and Application for Non-Public Treatment of Materials Filed Under Seal, October 31, 2014 (Notice).

incurred in connection with the reorganization were paid by Fiduciary Management, Inc., investment adviser to both applicant and the acquiring fund.

*Filing Date:* The application was filed on September 30, 2014.

*Applicant's Address:* 100 East Wisconsin Ave., Suite 2200, Milwaukee, WI 53202.

#### **Inflation-Linked Securities Portfolio [File No. 811-22385]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On July 7, 2013, applicant made a liquidating distribution to its shareholders, based on net asset value. Applicant incurred no expenses in connection with the liquidation.

*Filing Date:* The application was filed on September 26, 2014.

*Applicant's Address:* Two International Place, Boston, MA 02110.

#### **DGHM Investment Trust [File No. 811-21958]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant transferred its assets to corresponding series of World Funds Trust, and on October 23, 2013, made distributions to its shareholders based on net asset value. Expenses of \$43,000 incurred in connection with the reorganization were paid by applicant and Commonwealth Shareholder Services, Inc., the administrator to both applicant and the acquiring fund.

*Filing Date:* The application was filed on September 30, 2014.

*Applicant's Address:* 565 Fifth Ave., Suite 2101, New York, NY 10017.

#### **Franklin Tax Exempt Money Market Fund [File No. 811-3193]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On July 2, 2013, applicant made a liquidating distribution to its shareholders, based on net asset value. Thereafter, applicant transferred approximately \$540,110 to Franklin Templeton Investors Services, LLC, its transfer agent, to be held for shareholders not yet located. If the transfer agent is unable to locate the shareholders, the funds will escheat to the state. Expenses of approximately \$7,078 that were incurred in connection with the liquidation were paid by applicant.

*Filing Dates:* The application was filed on July 29, 2014, and amended on October 3, 2014.

*Applicant's Address:* One Franklin Parkway, San Mateo, CA 94403-1906.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Kevin M. O'Neill,**

*Deputy Secretary.*

[FR Doc. 2014-26462 Filed 11-6-14; 8:45 am]

**BILLING CODE 8011-01-P**

#### **SECURITIES AND EXCHANGE COMMISSION**

**[Release No. 34-73511; File No. 4-657]**

#### **Joint Industry Plan; BATS Exchange, Inc., BATS Y-Exchange, Inc., Chicago Stock Exchange, Inc., EDGA Exchange, Inc., EDGX Exchange, Inc., Financial Industry Regulatory Authority, Inc., NASDAQ OMX BX, Inc., NASDAQ OMX PHLX LLC, The Nasdaq Stock Market LLC, New York Stock Exchange LLC, NYSE MKT LLC, and NYSE Arca, Inc.; Notice of Filing of Proposed National Market System Plan To Implement a Tick Size Pilot Program on a One-Year Pilot Basis**

November 3, 2014.

#### **I. Introduction**

Pursuant to Section 11A of the Securities Exchange Act of 1934 ("Act" or "Exchange Act")<sup>1</sup> and Rule 608 thereunder<sup>2</sup>, notice is hereby given that, on August 25, 2014, NYSE Group, Inc., on behalf of BATS Exchange, Inc., BATS Y-Exchange, Inc., Chicago Stock Exchange, Inc., EDGA Exchange, Inc., EDGX Exchange, Inc., Financial Industry Regulatory Authority, Inc., NASDAQ OMX BX, Inc., NASDAQ OMX PHLX LLC, the Nasdaq Stock Market LLC, New York Stock Exchange LLC, NYSE MKT LLC, and NYSE Arca, Inc. (collectively "SROs" or "Participants"), filed with the Securities and Exchange Commission ("Commission") a proposed national market system ("NMS") Plan to Implement a Tick Size Pilot Program ("Plan"). A copy of the proposed Plan, which includes the details of a proposed Tick Size Pilot Program ("Pilot") is attached as Exhibit A hereto. The Commission is publishing this notice to solicit comments on the proposed Plan and Pilot.

#### **II. Background**

On June 24, 2014, the Commission issued an order pursuant to Section 11A(a)(3)(B) of the Act<sup>3</sup> directing the Participants to act jointly in developing and filing with the Commission a NMS plan to implement a pilot program that,

among other things, would widen the quoting and trading increment for certain small capitalization stocks as described in the order by August 25, 2014 ("Order" or "Tick Size Pilot Plan Order").<sup>4</sup> Pursuant to the Order, the SROs filed the proposed Plan, which includes the proposed Pilot as described below.

#### **III. Description of the Plan**

Section III is the statement of purpose of the proposed Plan, along with the information required by Rule 608(a)(4) and (5) under the Act. The remainder of Section III appears exactly as prepared and submitted by the Participants.<sup>5</sup>

\* \* \* \* \*

#### **A. Statement of Purpose**

The Participants are filing the proposed Plan in order to implement a pilot program for a one-year pilot period ("Pilot Period") that, among other things, would widen the quoting and trading increments for certain small capitalization stocks ("Tick Size Pilot Program"). The purpose of the Plan, and the Tick Size Pilot Program it contains, is to assist the Commission, market participants, and the public in studying and assessing the impact of increment conventions on the liquidity and trading of stocks of small capitalization companies. The Plan sets forth proposed procedures for selecting a representative group of stocks of small capitalization companies ("Pilot Securities") and subjecting groups of those Pilot Securities ("Test Groups") to various requirements with regards to quoting and trading increments. As set forth in more detail in the Plan, Participants will be required to adopt rules to ensure that Pilot Securities in the Test Groups are quoted and traded in permitted increments.<sup>6</sup>

#### **Selection of Pilot Securities for Inclusion in the Tick Size Pilot Program**

Pilot Securities will consist of those NMS common stocks<sup>7</sup> that satisfy the following criteria: (1) A market capitalization of \$5 billion or less on the

<sup>4</sup> See Securities Exchange Act Release No. 72460, 79 FR 36840 (June 30, 2014).

<sup>5</sup> See Letter from Brendon J. Weiss, Vice President, Intercontinental Exchange, Inc., to Secretary, Commission, dated August 25, 2014 ("Transmittal Letter").

<sup>6</sup> Participants operating trading centers will be required, pursuant to the Plan, to ensure that Pilot Securities in the Test Groups are quoted and traded in permitted increments. As applicable, members of Participants will be required, pursuant to rules of self-regulatory organizations, to ensure that Pilot Securities in the Test Groups are quoted and traded in permitted increments.

<sup>7</sup> NMS common stock is defined in the Plan as NMS stock that is common stock of an operating company.

<sup>1</sup> 15 U.S.C. 78k-1.

<sup>2</sup> 17 CFR 242.608.

<sup>3</sup> 15 U.S.C. 78k-1(a)(3)(B).