

2012, unless stayed pending reconsideration. Petitions to stay that do not involve environmental issues,<sup>1</sup> formal expressions of intent to file an OFA under 49 CFR 1152.27(c)(2),<sup>2</sup> and trail use/rail banking requests under 49 CFR 1152.29 must be filed by May 29, 2012. Petitions to reopen or requests for public use conditions under 49 CFR 1152.28 must be filed by June 6, 2012, with the Surface Transportation Board, 395 E Street SW., Washington, DC 20423-0001.

A copy of any petition filed with the Board should be sent to ABL's representative: Charles H. Montange, 426 NW 162nd St., Seattle, WA 98177.

If the verified notice contains false or misleading information, the exemption is void *ab initio*.

ABL has filed a combined environmental and historic report that addresses the effects, if any, of the abandonment on the environment and historic resources. OEA will issue an environmental assessment (EA) by May 22, 2012. Interested persons may obtain a copy of the EA by writing to OEA (Room 1100, Surface Transportation Board, Washington, DC 20423-0001) or by calling OEA at (202) 245-0305. Assistance for the hearing impaired is available through the Federal Information Relay Service at 1-800-877-8339. Comments on environmental and historic preservation matters must be filed within 15 days after the EA becomes available to the public.

Environmental, historic preservation, public use, or trail use/rail banking conditions will be imposed, where appropriate, in a subsequent decision.

Pursuant to the provisions of 49 CFR 1152.29(e)(2), ABL shall file a notice of consummation with the Board to signify that it has exercised the authority granted and fully abandoned the line. If consummation has not been effected by ABL's filing of a notice of consummation by May 17, 2013, and there are no legal or regulatory barriers to consummation, the authority to abandon will automatically expire.

Board decisions and notices are available on our Web site at "www.stb.dot.gov."

Decided: May 9, 2012.

<sup>1</sup> The Board will grant a stay if an informed decision on environmental issues (whether raised by a party or by the Board's Office of Environmental Analysis (OEA) in its independent investigation) cannot be made before the exemption's effective date. See *Exemption of Out-of-Serv. Rail Lines*, 5 I.C.C.2d 377 (1989). Any request for a stay should be filed as soon as possible so that the Board may take appropriate action before the exemption's effective date.

<sup>2</sup> Each OFA must be accompanied by the filing fee, which is currently set at \$1,500. See 49 CFR 1002.2(f)(25).

By the Board, Rachel D. Campbell,  
Director, Office of Proceedings.

**Derrick A. Gardner,**  
Clearance Clerk.

[FR Doc. 2012-11976 Filed 5-16-12; 8:45 am]

**BILLING CODE 4915-01-P**

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

May 14, 2012.

The Department of the Treasury will submit the following information collection request to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, Public Law 104-13, on or after the date of publication of this notice.

**DATES:** Comments should be received on or before June 18, 2012 to be assured of consideration.

**ADDRESSES:** Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestion for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or email at [OIRA\\_Submission@OMB.EOP.GOV](mailto:OIRA_Submission@OMB.EOP.GOV) and (2) Treasury PRA Clearance Officer, 1750 Pennsylvania Ave. NW., Suite 8140, Washington, DC 20220, or on-line at [www.PRAComment.gov](http://www.PRAComment.gov).

**FOR FURTHER INFORMATION CONTACT:** Copies of the submission(s) may be obtained by calling (202) 927-5331, email at [PRA@treasury.gov](mailto:PRA@treasury.gov), or the entire information collection request maybe found at [www.reginfo.gov](http://www.reginfo.gov).

### Internal Revenue Service (IRS)

*OMB Number:* 1545-0430.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* Request for Prompt Assessment Under Internal Revenue Code Section 6501(d).

*Form:* 4810.

*Abstract:* Form 4810 is used to request a prompt assessment under IRC Section 6501(d). IRS uses this form to locate the return to expedite processing of the taxpayer's request.

*Affected Public:* Private Sector: Businesses or other for-profits.

*Estimated Total Burden Hours:* 24,800.

*OMB Number:* 1545-1018.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* TD 8366 (Temporary and Final) Real Estate Mortgage Investment Conduits; Reporting Requirements and Other Administrative Matters; TD 8431 (Final) Allocation of Allocable Investment Expense; Original Issue Discount Reporting Requirements.

*Abstract:* The regulations prescribe the manner in which an entity elects to be taxed as a real estate mortgage investment conduit (REMIC) and the filing requirements for REMICs and certain brokers.

*Affected Public:* Private Sector: Not-for-profits institutions.

*Estimated Total Burden Hours:* 978.

*OMB Number:* 1545-1231.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* TD 9436—Tax Return Preparer Penalties Under Section 6694 and 6695 (Final Regulations); TD 8382—Penalty on Income Tax Return Preparers Who Understate Taxpayer's Liability on a Federal Income Tax Return or a Claim for Refund.

*Abstract:* This information is necessary to make the record of the name, taxpayer identification number, and principal place of work of each tax return preparer, make each return or claim for refund prepared available for inspection by the Commissioner of Internal Revenue, and to document that the tax return preparer advised the taxpayer of the penalty standards applicable to the taxpayer in order for the tax return preparer to avoid penalties under section 6694. These regulations implements amendments to the tax return preparer penalties under sections 6694 and 6695 of the Internal Revenue Code and related provisions under sections 6060, 6107, 6109, 6696, and 7701(a)(36) reflecting amendments to the Code made by section 8246 of the Small Business and Work Opportunity Tax Act of 2007 and section 506 of the Tax Extenders and Alternative Minimum Tax Relief Act of 2008. The final regulation affects tax return preparers and provides guidance regarding the amended provisions.

*Affected Public:* Private Sector: Businesses or other for-profits.

*Estimated Total Burden Hours:* 10,679,320.

*OMB Number:* 1545-1290.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* TD 8513—Bad Debt Reserves of Banks.

*Abstract:* Section 585(c) of the Internal Revenue Code requires large banks to change from the reserve method of accounting to the specific

charge off method of accounting for bad debts. The information required by § 1.585–8 of the regulations identifies any election made or revoked by the taxpayer in accordance with § 585(c).

*Affected Public:* Private Sector: Businesses or other for-profits.

*Estimated Total Burden Hours:* 625.

*OMB Number:* 1545–1514.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* REG–209040–88 (NPRM), Qualified Electing Fund Elections.

*Abstract:* The regulations permit certain shareholders to make a special section 1295 election with respect to certain preferred shares of a PFIC. Taxpayers must indicate the election on a Form 8621 and attach a statement containing certain information and representations. Form 8621 must be filed annually. The shareholder also must obtain, and retain a copy of, a statement from the corporation as to its status as a PFIC.

*Affected Public:* Individuals or Households.

*Estimated Total Burden Hours:* 600.

*OMB Number:* 1545–1954.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* Health Coverage Tax Credit Registration Update Form.

*Form:* 13704.

*Abstract:* Internal Revenue Code Sections 35 and 7527 enacted by public law 107–210 require the Internal Revenue Service to provide payments of the HCTC to eligible individuals beginning August 1, 2003. The IRS will use the Registration Update Form to ensure, that the processes and communications for delivering these payments help taxpayers determine if they are eligible for the credit and understand what they need to do to continue to receive it.

*Affected Public:* Individuals or Households.

*Estimated Total Burden Hours:* 1,100.

**Dawn D. Wolfgang,**

*Treasury PRA Clearance Officer.*

[FR Doc. 2012–11935 Filed 5–16–12; 8:45 am]

**BILLING CODE 4830–01–P**

## DEPARTMENT OF THE TREASURY

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#### FOR FURTHER INFORMATION CONTACT:

Copies of the submission(s) may be obtained by calling (202) 927–5331, email at [PRA@treasury.gov](mailto:PRA@treasury.gov), or the entire information collection request maybe found at [www.reginfo.gov](http://www.reginfo.gov).

#### Alcohol and Tobacco Tax and Trade Bureau (TTB)

*OMB Number:* 1513–0103.

*Type of Review:* Revision a currently approved collection.

*Title:* Tobacco Bond—Collateral, Tobacco Bond—Surety, and Tobacco Bond.

*Form:* TTB F 5200.25, 5200.26, 5200.29.

*Abstract:* TTB requires a corporate surety bond or a collateral bond to ensure payment of the excise tax on tobacco products (TP) and cigarette paper and tubes (CP&T) removed from the factory or warehouse. These TTB forms identify the agreement to pay and the person from which TTB will attempt to collect any unpaid excise tax. Manufactures of TP or CP&T, export warehouse proprietors, and corporate sureties, if applicable, are the respondents for these forms.

*Affected Public:* Private Sector: Businesses or other for-profits.

*Estimated Total Burden Hours:* 111.

**Dawn D. Wolfgang,**

*Treasury PRA Clearance Officer.*

[FR Doc. 2012–11985 Filed 5–16–12; 8:45 am]

**BILLING CODE 4810–31–P**

## DEPARTMENT OF THE TREASURY

### Office of the Comptroller of the Currency

[Docket No. OCC–2012–0004]

#### FEDERAL RESERVE SYSTEM

[Docket No. OP–1421]

#### FEDERAL DEPOSIT INSURANCE CORPORATION

### Supervisory Guidance on Stress Testing for Banking Organizations With More Than \$10 Billion in Total Consolidated Assets

**AGENCY:** Board of Governors of the Federal Reserve System (“Board” or “Federal Reserve”); Federal Deposit Insurance Corporation (“FDIC”); Office of the Comptroller of the Currency, Treasury (“OCC”).

**ACTION:** Final supervisory guidance.

**SUMMARY:** The Board, FDIC and OCC, (collectively, the “agencies”) are issuing this guidance, which outlines high-level principles for stress testing practices, applicable to all Federal Reserve-supervised, FDIC-supervised, and OCC-supervised banking organizations with more than \$10 billion in total consolidated assets. The guidance highlights the importance of stress testing as an ongoing risk management practice that supports a banking organization’s forward-looking assessment of its risks and better equips the organization to address a range of adverse outcomes.

**DATES:** This guidance will become effective on July 23, 2012.

#### FOR FURTHER INFORMATION CONTACT:

*Board:* Constance M. Horsley, Manager, Capital and Regulatory Policy (202) 452–5239, David Palmer, Senior Supervisory Analyst, Risk Section, (202) 452–2904, or Sean Healey, Financial Analyst, Capital and Regulatory Policy, (202) 912–4611, Division of Banking Supervision and Regulation; or Benjamin W. McDonough, Senior Counsel, (202) 452–2036, Christine E. Graham, Senior Attorney, (202) 452–3005, or Dominic A. Labitzky, Senior Attorney, (202) 452–3428, Legal Division, Board of Governors of the Federal Reserve System, 20th and C Streets NW., Washington, DC 20551.

*FDIC:* George French, Deputy Director, Policy, (202) 898–3929; Robert Burns, Associate Director, Division of Risk Management Supervision, (202) 898–3905; Karl Reitz, Senior Capital Markets Specialist, (202) 898–6775, Division of Risk Management Supervision; or Mark Flanigan, Counsel,