

(2) the floor broker or floor trader must be a member of a designated contract market ("DCM") or a U.K. futures exchange or otherwise have trading privileges on a DCM or a U.K. futures exchange;

(3) the floor broker or floor trader must have as a part of its business the business of acting as a floor broker or floor trader; and

(4) the floor broker or floor trader is an ECP or, if the floor broker or floor trader is not an ECP, its trades must be guaranteed by a clearing member of a U.S. or U.K. recognized clearing organization.

#### IV. Request for Comment

The Commission generally invites public comment on both the NYMEX and Intercontinental Exchange petitions and on whether the Commission should determine that floor brokers and floor traders are ECPs and/or ECEs and, therefore, be permitted to execute transactions in exempt commodities in certain markets. The Commission also invites public comment on what, if any, standards and conditions should be applied in the event of such a determination. The Commission particularly asks for comments with respect to whether any response to the petitions should be tailored specifically to NYMEX and the Intercontinental Exchange and to the narrow circumstances presented in the petitions or whether a response should be more broadly based and, thus, also applicable to other entities. Finally, the Commission requests comment on the following aspects of the NYMEX and Intercontinental Exchange petitions.

1. As noted above, NYMEX's petition would limit OTC trading by floor brokers and floor traders acting as ECPs such that the counterparties to their trades must not be floor brokers or floor traders. NYMEX stated that it did not intend for this limitation to apply to floor brokers and floor traders acting as ECEs and trading on ECMs. In support of this determination, NYMEX stated that the Exchange could not ensure compliance with the counterparty restriction because ECMs may permit transactions to be conducted anonymously between counterparties. The Commission understands, however, that at some ECMs, traders have the capability of specifying the entities that are acceptable counterparties. In light of this capability, the Commission asks whether it would be reasonable and prudent to maintain a restriction on eligible counterparties, at least with respect to ECMs that provide for such a counterparty pre-approval mechanism.

2. The Commission notes that the NYMEX and Intercontinental Exchange petitions reflect different terms and conditions with respect to floor brokers and floor traders acting as ECEs. Based upon these distinctions, the Commission requests comments regarding whether the transactions that could be entered into by floor brokers and floor traders as ECEs on ECMs should be limited to any of the following: (a) Specifically identified contracts; (b) transactions that would be cleared; (c) commodities in which the floor broker or floor trader had trading expertise; (d) transactions for which the floor broker or floor trader was guaranteed by an Exchange clearing member; or (e) in some other way.

3. In its petition, Intercontinental Exchange states that there would be no meaningful distinction between allowing floor brokers and floor traders to trade as ECEs on a DTEF, as the Commission has already permitted, as compared to trading as ECEs on an ECM. The Commission requests comment on this assertion, and particularly on whether there should be any distinction in the treatment of floor brokers and floor traders as ECEs based upon the different regulatory regimes applicable to DTEFs and ECMs.<sup>19</sup>

4. In addition to U.S. registered floor brokers and floor traders, Intercontinental Exchange's petition requests ECE treatment for U.K. authorized local member floor traders. Intercontinental Exchange's petition also broadly describes the qualification requirements that such floor traders are subject to under the FSMA. The Commission seeks general comment on whether ECE treatment should be extended to any non-U.S. registrants and, if so, what standards the Commission should use to evaluate the qualifications of such persons.

Issued in Washington, DC on June 13, 2002 by the Commission.

**Jean A. Webb,**

*Secretary of the Commission.*

[FR Doc. 02-15372 Filed 6-18-02; 8:45 am]

**BILLING CODE 6351-01-P**

#### DEPARTMENT OF DEFENSE

##### Department of the Air Force

##### HQ USAF Scientific Advisory Board

**AGENCY:** Department of the Air Force, DoD.

**ACTION:** Notice of Meeting.

**SUMMARY:** Pursuant to Public Law 92-463, notice is hereby given of the forthcoming meeting of the AF Scientific Advisory Board Predictive Battlespace Awareness (PBA) Executive Panel and Panel Chairs. The purpose of the meeting is to allow the panel chairs to report to the executive panel on the status of their portions of the PBA study; to receive the Joint Staff/J2 perspective on PBA; and to plan the remainder of the study. Because the briefings and discussion are classified, this meeting will be closed to the public.

**DATES:** 21 May 02 (0800-1630 EST).

**ADDRESSES:** A-Team Conference & Innovation Center, 1560 Wilson Blvd., Suite 400, Rosslyn, VA 22209.

**FOR FURTHER INFORMATION CONTACT:** Colonel Marian Alexander, Air Force Scientific Advisory Board Secretariat, 1180 Air Force Pentagon, Rm 5D982, Washington DC 20330-1180, (703) 697-4811.

**Pamela D. Fitzgerald,**

*Air Force Federal Register Liaison Officer.*

[FR Doc. 02-15472 Filed 6-18-02; 8:45 am]

**BILLING CODE 5001-05-P**

#### DEPARTMENT OF ENERGY

##### Environmental Management Site-Specific Advisory Board, Rocky Flats

**AGENCY:** Department of Energy.

**ACTION:** Notice of open meeting.

**SUMMARY:** This notice announces a meeting of the Environmental Management Site-Specific Advisory Board (EM SSAB), Rocky Flats. The Federal Advisory Committee Act (Pub. L. No. 92-463, 86 Stat. 770) requires that public notice of these meetings be announced in the **Federal Register**.

**DATE:** Thursday, July 11, 2002, 6 p.m. to 9:30 p.m.

**ADDRESS:** Jefferson County Airport Terminal Building, Mount Evans Room, 11755 Airport Way, Broomfield, CO.

**FOR FURTHER INFORMATION CONTACT:** Ken Korkia, Board/Staff Coordinator, Rocky Flats Citizens Advisory Board, 9035 North Wadsworth Parkway, Suite 2250, Westminster, CO, 80021; telephone (303) 420-7855; fax (303) 420-7579.

##### SUPPLEMENTARY INFORMATION:

*Purpose of the Board:* The purpose of the Board is to make recommendations to DOE and its regulators in the areas of environmental restoration, waste management, and related activities.

##### Tentative Agenda

1. Quarterly update on Rocky Flats issues, provided by a representative

<sup>19</sup> See supra note 18.

- from the Defense Nuclear Facilities Safety Board.
2. Update on site health and safety issues.
  3. Presentation on current ideas for remediation of old process waste lines and subsurface contamination.
  4. Continuing roundtable discussion with DOE representatives and regulators on Rocky Flats end-state issues.
  5. Other Board business may be conducted as necessary.

*Public Participation:* The meeting is open to the public. Written statements may be filed with the Board either before or after the meeting. Individuals who wish to make oral statements pertaining to agenda items should contact Ken Korkia at the address or telephone number listed above. Requests must be received at least five days prior to the meeting and reasonable provisions will be made to include the presentation in the agenda. The Deputy Designated Federal Officer is empowered to conduct the meeting in a fashion that will facilitate the orderly conduct of business. Each individual wishing to make public comment will be provided a maximum of five minutes to present their comments.

*Minutes:* The minutes of this meeting will be available for public review and copying at the Public Reading Room located at the Office of the Rocky Flats Citizens Advisory Board, 9035 North Wadsworth Parkway, Suite 2250, Westminster, CO 80021; telephone (303)420-7855. Hours of operations for the Public Reading Room are 9:00 a.m. to 4:00 p.m., Monday -Friday, except Federal holidays. Minutes will also be made available by writing or calling Deb Thompson at the address or telephone number listed above.

Issued at Washington, DC on June 13, 2002.

**Rachel M. Samuel,**

*Deputy Advisory Committee Management Officer.*

[FR Doc. 02-15422 Filed 6-18-02; 8:45 am]

**BILLING CODE 6450-01-P**

## DEPARTMENT OF ENERGY

### International Energy Agency Meeting

**AGENCY:** Department of Energy.

**ACTION:** Notice of meeting.

**SUMMARY:** The Industry Advisory Board (IAB) to the International Energy Agency (IEA) will meet on June 26, 2002, at the headquarters of the IEA in Paris, France in connection with a meeting of the IEA's Standing Group on Emergency Questions (SEQ).

#### FOR FURTHER INFORMATION CONTACT:

Samuel M. Bradley, Assistant General Counsel for International and National Security Programs, Department of Energy, 1000 Independence Avenue, SW., Washington, DC 20585, 202-586-6738.

**SUPPLEMENTARY INFORMATION:** In accordance with section 252(c)(1)(A)(i) of the Energy Policy and Conservation Act (42 U.S.C. 6272(c)(1)(A)(i)) (EPCA), the following notice of meeting is provided:

A meeting of the Industry Advisory Board (IAB) to the International Energy Agency (IEA) will be held at the headquarters of the IEA, 9, rue de la Fédération, Paris, France, on June 26, 2002, beginning at approximately 8:30 a.m. The purpose of this notice is to permit attendance by representatives of U.S. company members of the IAB at a meeting of the IEA's Standing Group on Emergency Questions (SEQ), which is scheduled to be held at the IEA on June 26, beginning at 9:00 a.m., including a preparatory encounter among company representatives from approximately 8:30 a.m. to 9:00 a.m.

The Agenda for the preparatory encounter among company representatives is to elicit views regarding items on the SEQ's Agenda. The Agenda for the SEQ meeting is under the control of the SEQ. It is expected that the SEQ will adopt the following Agenda:

1. Adoption of the Agenda
2. Approval of the Summary Record of the 104th Meeting
3. Emergency Response Training and Simulation Exercise
  - Report and Evaluation of the Emergency Response Training and Simulation Exercise 2002 (ERE 2), Phases 1 and 2
  - Plans for Phase 3
4. The SEQ Program of Work for 2003-2004
  - Proposal for Study on Oil Demand Restraint in Transport in the Context of Emergency Response
5. Transition from CERM (Coordinated Emergency Response Measures) to IEP (International Energy Program)
6. Update on Compliance with IEP Stockholding Commitments
7. IEA Reporting Procedures
  - Emergency Reserve and Net Import Situation of IEA Countries on April 1, 2002
  - Monthly Oil Statistics—April 2002
  - Oil Market Transparency Initiatives
8. The Current Oil Market Situation
  - Oral Report by the Secretariat
9. Policy and Legislative Developments in Member Countries
  - Japan

—Finland

—Others

10. Report on Developments in Non-Member Countries and International Organizations
  - Recent activities of ACOMES
  - Oil Stockholding Seminar in Southeastern Europe
  - Preparation for a Joint IEA/China Seminar on Oil Stocks and Emergency Response
  - Others
11. Current IAB Activities
  - Oral Report by the IAB Chairman
12. Other Emergency Response Activities
  - Results of the Oil Stock Maximum Drawdown Capacity Questionnaire
  - Results of the Communication Test of Spring 2002
13. Emergency Response Reviews of IEA Countries
  - Revised Schedule of Emergency Response Reviews for 2002-2003
14. Other Documents for Information
  - Emergency Reserve Situation of IEA Candidate Countries on April 1, 2002
  - BPFC (Base Period Final Consumption) 2Q2000/1Q2002
  - QOF—2Q2002
  - Panel of Arbitrators: Country List
  - IEA Dispute Settlement Center : Panel of Arbitrators
  - Addendum to Re-issue of Emergency Management Manual
  - Update of Emergency Contacts List
15. Discussion on the Initial Contingency Response Plan
16. Other Business
  - Dates of Next Meetings:
  - November 12-15, 2002
  - March 18-20, 2003

As provided in section 252(c)(1)(A)(ii) of the Energy Policy and Conservation Act (42 U.S.C. 6272(c)(1)(A)(ii)), this meeting is open only to representatives of members of the IAB and their counsel; representatives of members of the SEQ; representatives of the Departments of Energy, Justice, and State, the Federal Trade Commission, the General Accounting Office, Committees of Congress, the IEA, and the European Commission; and invitees of the IAB, the SEQ, or the IEA.

Issued in Washington, DC, June 13, 2002.

**Eric J. Fygi,**

*Deputy General Counsel.*

[FR Doc. 02-15421 Filed 6-18-02; 8:45 am]

**BILLING CODE 6450-01-P**