

Affected), purchased separately, in paper form, is \$35.

**John W. Carlin,**

*Chairman.*

**Michael F. Di Mario,**

*Member.*

**Rosemary Hart,**

*Member.*

**John D. Ashcroft,**

*Attorney General.*

**John W. Carlin,**

*Archivist of the United States.*

[FR Doc. 01-21400 Filed 8-23-01; 8:45 am]

BILLING CODE 1505-02-P

## FEDERAL RESERVE SYSTEM

### 12 CFR Part 220

[Regulation T]

#### Credit by Brokers and Dealers; List of Foreign Margin Stocks

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Final rule; determination of applicability of regulations.

**SUMMARY:** The List of Foreign Margin Stocks (Foreign List) is composed of certain foreign equity securities that qualify as *margin securities* under Regulation T. The Foreign List is published twice a year by the Board.

**EFFECTIVE DATE:** September 1, 2001.

**FOR FURTHER INFORMATION CONTACT:** Peggy Wolffrum, Financial Analyst, Division of Banking Supervision and Regulation, (202) 452-2837, or Scott Holz, Senior Counsel, Legal Division, (202) 452-2966, Board of Governors of the Federal Reserve System, Washington, DC 20551.

**SUPPLEMENTARY INFORMATION:** Listed below is a complete edition of the Board's Foreign List. The Foreign List was last published on February 22, 2001 (66 FR 11101), and became effective March 1, 2001.

The Foreign List is composed of foreign equity securities that qualify as margin securities under Regulation T by meeting the requirements of § 220.11(c) and (d). Additional foreign securities qualify as margin securities if they are deemed by the Securities and Exchange Commission (SEC) to have a "ready market" under SEC Rule 15c3-1 (17 CFR 240.15c3-1) or a "no-action" position issued thereunder. This includes all foreign stocks in the FTSE World Index Series.

It is unlawful for any creditor to make, or cause to be made, any representation to the effect that the inclusion of a security on the Foreign

List is evidence that the Board or the SEC has in any way passed upon the merits of, or given approval to, such security or any transactions therein. Any statement in an advertisement or other similar communication containing a reference to the Board in connection with the Foreign List or the stocks thereon shall be an unlawful representation.

There are no additions to the Foreign List. The following three stocks are being removed because they no longer substantially meet the provisions of § 220.11(d) of Regulation T:

Hitachi Construction Machinery Co., Ltd.

¥50 par common  
Nippon Trust Bank, Ltd.

¥50 par common  
Tokyo Tomin Bank, Ltd.

¥500 par common

#### Public Comment and Deferred Effective Date

The requirements of 5 U.S.C. 553 with respect to notice and public participation were not followed in connection with the issuance of this amendment due to the objective character of the criteria for inclusion and continued inclusion on the Foreign List specified in § 220.11(c) and (d). No additional useful information would be gained by public participation. The full requirements of 5 U.S.C. 553 with respect to deferred effective date have not been followed in connection with the issuance of this amendment because the Board finds that it is in the public interest to facilitate investment and credit decisions based in whole or in part upon the composition of the Foreign List as soon as possible. The Board has responded to a request by the public and allowed approximately a one-week delay before the Foreign List is effective.

#### List of Subjects in 12 CFR Part 220

Brokers, Credit, Margin, Margin requirements, Investments, Reporting and recordkeeping requirements, Securities.

Accordingly, pursuant to the authority of sections 7 and 23 of the Securities Exchange Act of 1934, as amended (15 U.S.C. 78g and 78w), and in accordance with 12 CFR 220.2 and 220.11, there is set forth below a complete edition of the Foreign List.

#### Japan

Akita Bank, Ltd.

¥50 par common

Aomori Bank, Ltd.

¥50 par common

Asatsu-Dk Inc.

¥50 par common

Bandai Co., Ltd.

¥50 par common

Bank of Nagoya, Ltd.

¥50 par common

Chudenko Corp.

¥50 par common

Chugoku Bank, Ltd.

¥50 par common

Clarion Co., Ltd.

¥50 par common

Daihatsu Motor Co., Ltd.

¥50 par common

Dainippon Screen Mfg. Co., Ltd.

¥50 par common

Denki Kagaku Kogyo

¥50 par common

Eighteenth Bank, Ltd.

¥50 par common

Futaba Corp.

¥50 par common

Futaba Industrial Co., Ltd.

¥50 par common

Higo Bank, Ltd.

¥50 par common

Hitachi Software Engineering Co., Ltd.

¥50 par common

Hitachi Transport System, Ltd.

¥50 par common

Hokkoku Bank, Ltd.

¥50 par common

Hokuetsu Bank, Ltd.

¥50 par common

Hokuetsu Paper Mills, Ltd.

¥50 par common

Iyo Bank, Ltd.

¥50 par common

Japan Airport Terminal Co., Ltd.

¥50 par common

Juroku Bank, Ltd.

¥50 par common

Kagoshima Bank, Ltd.

¥50 par common

Kamigumi Co., Ltd.

¥50 par common

Katokichi Co., Ltd.

¥50 par common

Keisei Electric Railway Co., Ltd.

¥50 par common

Keiyo Bank, Ltd.

¥50 par common

Kiyo Bank, Ltd.

¥50 par common

Komori Corp.

¥50 par common

Konami Co., Ltd.

¥50 par common

Kyowa Exeo Corp.

¥50 par common

Matsushita Seiko Co., Ltd.

¥50 par common

Max Co., Ltd.

¥50 par common

Michinoku Bank, Ltd.

¥50 par common

Musashino Bank, Ltd.

¥500 par common

Namco, Ltd.

¥50 par common

Nichicon Corp.

¥50 par common  
 Nihon Unisys, Ltd.  
 ¥50 par common  
 Nippon Comsys Corp.  
 ¥50 par common  
 Nishi-Nippon Bank, Ltd.  
 ¥50 par common  
 Nishi-Nippon Railroad Co., Ltd.  
 ¥50 par common  
 Nissan Chemical Industries, Ltd.  
 ¥50 par common  
 Ogaki Kyoritsu Bank, Ltd.  
 ¥50 par common  
 Q.P. Corp.  
 ¥50 par common  
 Rinnai Corporation  
 ¥50 par common  
 Ryosan Co., Ltd.  
 ¥50 par common  
 Sagami Railway Co., Ltd.  
 ¥50 par common  
 Sakata Seed Corp.  
 ¥50 par common  
 Santen Pharmaceutical Co., Ltd.  
 ¥50 par common  
 Shimadzu Corp.  
 ¥50 par common  
 Shimamura Co., Ltd.  
 ¥50 par common  
 Sumitomo Rubber Industries, Ltd.  
 ¥50 par common  
 Taiyo Yuden Co., Ltd.  
 ¥50 par common  
 Takara Standard Co., Ltd.  
 ¥50 par common  
 Takuma Co., Ltd.  
 ¥50 par common  
 Toho Bank, Ltd.  
 ¥50 par common  
 Toho Gas Co., Ltd.  
 ¥50 par common  
 Tokyo Ohka Kogyo Co., Ltd.  
 ¥50 par common  
 Uni-Charm Corp.  
 ¥50 par common  
 Ushio, Inc.  
 ¥50 par common  
 Yamaha Motor Co., Ltd.  
 ¥50 par common  
 Yamanashi Chua Bank, Ltd.  
 ¥50 par common

By order of the Board of Governors of the Federal Reserve System, acting by its Director of the Division of Banking Supervision and Regulation pursuant to delegated authority (12 CFR 265.7(f)(10)), August 20, 2001.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. 01-21359 Filed 8-23-01; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Fiscal Service

#### 31 CFR Part 357

[Department of the Treasury Circular, Public Debt Series, No. 2-86]

#### Regulations Governing Book-Entry Treasury Bonds, Notes, and Bills; Determination Regarding State Statute; South Carolina

**AGENCY:** Bureau of the Public Debt, Fiscal Service, Treasury.

**ACTION:** Determination of substantially identical state statute.

**SUMMARY:** The Department of the Treasury is announcing that it has reviewed the recently enacted South Carolina law adopting the 1994 Revision of Article 8 of the U.C.C. along with the conforming amendments from the 1998 Revision of Article 9 of the U.C.C. and has determined that it is substantially identical to the uniform version of Revised Article 8 for purposes of interpreting the rules in 31 CFR part 357, subpart B (the "TRADES" regulations).

**EFFECTIVE DATE:** August 24, 2001.

**ADDRESSES:** See Supplemental Information for electronic access.

#### FOR FURTHER INFORMATION CONTACT:

Sandy Dyson, Attorney-Advisor (202) 691-3707, Walter T. Eccard, Chief Counsel (202) 691-3705 or Cynthia E. Reese, Deputy Chief Counsel (202) 691-3709.

#### SUPPLEMENTARY INFORMATION:

##### Electronic Access

Copies of this notice are available for downloading from the Bureau of the Public Debt home page at: <http://www.publicdebt.treas.gov>.

On August 23, 1996, The Department published a final rule to govern securities held in the commercial book-entry system, also referred to as the Treasury/Reserve Automated Debt Entry System ("TRADES"), 61 FR 43626.

In the commentary to the final regulations, Treasury stated that for the 28 states that had by then adopted Revised Article 8, the versions enacted were "substantially identical" to the uniform version for purposes of the rule. Therefore, for those states, that portion of the TRADES rule requiring application of Revised Article 8 was not invoked. Treasury also indicated in the commentary that as additional states adopt Revised Article 8, notice would be provided in the **Federal Register** as to whether the enactments are substantially identical to the uniform

version so that the federal application of Revised Article 8 would no longer be in effect for those states. Treasury adopted this approach in an attempt to provide certainty in the application of the rule in response to public comments.

We have subsequently published notices setting forth our determination concerning 23 additional states' enactment of Revised Article 8. See 62 FR 26, January 2, 1997; 62 FR 34010, June 18, 1997; 62 FR 61912, November 20, 1997; 63 FR 20099, April 23, 1998; 63 FR 35807, July 1, 1998; 63 FR 50159, September 21, 1998; and 66 FR 33832, June 26, 2001. Thus, prior to this notice, a total of 51 jurisdictions (including the District of Columbia and Puerto Rico, which are treated as states), have enacted statutes deemed by Treasury as substantially identical to the uniform version of Revised Article 8.

We note that South Carolina's enactment of Article 8 includes conforming revisions made by Revised Article 9 (1998), which the state also enacted. The TRADES rules define "Revised Article 8" as the 1994 Official Text with conforming amendments (§ 357.2). Consistent with our notice published June 26, 2001 (66 FR 33832) concerning Revised Article 9, we have reviewed these changes and conclude that the law enacted by South Carolina is "substantially identical" to the 1994 version of Article 8 for purposes of the TRADES rules. Therefore, if either § 357.10(b) or § 357.11(b) directs a person to South Carolina, the provisions of §§ 357.10(c) and 357.11(d) of the TRADES rule are not applicable.

As noted in our June 26, 2001 notice, several technical or conforming changes to the TRADES regulations required by Revised Article 9 will be published in the near future.

**Van Zeck,**

*Commissioner of the Public Debt.*

[FR Doc. 01-21461 Filed 8-23-01; 8:45 am]

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## DEPARTMENT OF COMMERCE

### Patent and Trademark Office

#### 37 CFR Part 10

[Docket No. 010724188-1188-01]

#### Interpretation of Registration of Agents and Representative for Director of Enrollment and Discipline in Disciplinary Proceedings

**AGENCY:** Patent and Trademark Office, Commerce.

**ACTION:** Interpretation of regulation.