controllability of the airplane, accomplish the following:

Note 2: Where there are differences between this AD and the referenced service bulletins or the 767 Master Minimum Equipment List (MMEL), the AD prevails.

Repetitive Inspections and Tests of Thrust Reverser Control System

(a) Within 1.000 flight hours after the effective date of this AD, do a general visual inspection to detect discrepancies (i.e., wear, tears, cracks, missing segments, and improper folds, as applicable) and assess damage of the certain fail-safe features of the thrust reverser control system, and test for electrical continuity and resistance of those fail-safe features; per Section 3., "Accomplishment Instructions," of Boeing Alert Service Bulletin 767-78A0090, Revision 1, dated July 5, 2001 (for Model 767–200, –300, and "300F series airplanes), or Boeing Alert Service Bulletin 767-78A0091, Revision 1, dated July 5, 2001 (for Model 767-400ER series airplanes); as applicable. Repeat the inspection and tests thereafter every 1,000 flight hours.

Note 3: For the purposes of this AD, a general visual inspection is defined as "A visual examination of an interior or exterior area, installation, or assembly to detect obvious damage, failure, or irregularity. This level of inspection is made under normally available lighting conditions such as daylight, hangar lighting, flashlight, or droplight, and may require removal or opening of access panels or doors. Stands, ladders, or platforms may be required to gain proximity to the area being checked."

Corrective Actions, If Necessary

- (b) Except as provided by paragraph (c) of this AD, do the applicable corrective actions specified in paragraph (b)(1), (b)(2), (b)(3), and (b)(4) of this AD per Boeing Alert Service Bulletin 767–78A0090, Revision 1, dated July 5, 2001 (for Model 767–200, –300, and "300F series airplanes), or Boeing Alert Service Bulletin 767–78A0091, Revision 1, dated July 5, 2001 (for Model 767–400ER series airplanes); as applicable; at the time indicated in those paragraphs.
- (1) If any discrepancy is detected as indicated in Figure 1 of the applicable service bulletin, replace the bullnose seal with a new bullnose seal, per Figure 1 of the applicable service bulletin, at the applicable time indicated in paragraph (b)(1)(i) or (b)(1)(ii) of this AD.
- (i) For assessed cumulative damage between one and ten inches: Replace within 650 flight hours after the inspection.
- (ii) For assessed cumulative damage ten inches or more: Replace before further flight.
- (2) If the electrical continuity on the position switch module of the center drive unit (CDU) of the thrust reverser is found to be outside the limits (greater than 0.50 ohms) during any applicable test required by paragraph (a) of this AD, before further flight, do the corrective actions (i.e., replace discrepant position switch module with a new module, or replace the CDU with a new CDU), per Part 2 of Section 3.,
- "Accomplishment Instructions," of the applicable service bulletin.

- (3) If the resistance between pins 1 and 2 of either connector in the thrust reverser actuation system (TRAS) lock for "hot short" protection is greater than 4.0 ohms, before further flight, do the corrective actions (i.e., additional testing, replacement of the relay, and troubleshoot the connecting wires; as applicable) per Part 3 of Section 3., "Accomplishment Instructions," of the applicable service bulletin.
- (4) If the resistance between pins 1 and 2 of the connector in the directional pilot valve (DPV) for "hot short" protection is greater than 4.0 ohms, before further flight, do the corrective actions (i.e., additional testing, replacement of the microswitch pack, and troubleshoot the connecting wires; as applicable) per Part 4 of Section 3., "Accomplishment Instructions," of the applicable service bulletin.

Exception to Corrective Action(s)

(c) For those conditions identified in paragraph (b)(1) of this AD: The thrust reverser may be deactivated per the Master Minimum Equipment List (MMEL) for up to 10 days provided that, before further flight, the deactivation is done per Section 2–78– 31-1 of Boeing Document D630T002, "Boeing 767 Dispatch Deviation Guide," Revision 20, dated August 18, 2000. Within 10 days following accomplishment of the deactivation, do the applicable corrective action(s) specified in paragraph (b)(1), (b)(2), or (b)(4) of this AD. Before further flight following accomplishment of the applicable corrective action(s), reactivate the thrust reverser. No more than one thrust reverser on any airplane may be deactivated under the provisions of this paragraph.

Engine Replacement

- (d) Prior to installation of a General Electric Model CF6–80C2 engine on any airplane, do the actions specified in paragraphs (d)(1) and (d)(2) of this AD, per Boeing Alert Service Bulletin 767–78A0081, Revision 2, dated April 19, 2001 (for Model 767–200, –300, and "300F series airplanes), or Boeing Alert Service Bulletin 767–78A0088, dated April 19, 2001 (for Model 767–400ER series airplanes), as applicable.
- (1) Do a functional test on both thrust reversers for the electro-mechanical brakes (i.e., TRAS locks) and CDU cone brakes of both engines to verify proper holding torque per the Accomplishment Instructions of the applicable service bulletin. If any improper holding torque is detected, before further flight, accomplish corrective actions (e.g., ensure proper torque, replacement or installation of components, and additional inspections), as applicable, per the Accomplishment Instructions of the applicable service bulletin.
- (2) Do a test for electrical continuity of the position switch module of the CDU of the thrust reverser, per Part 2 of Section 3., "Accomplishment Instructions," of the applicable service bulletin, and before further flight, do corrective actions, if necessary, as specified in paragraph (b)(2) of this AD.

Alternative Methods of Compliance

(e) An alternative method of compliance or adjustment of the compliance time that provides an acceptable level of safety may be used if approved by the Manager, Seattle Aircraft Certification Office (ACO), FAA. Operators shall submit their requests through an appropriate FAA Principal Maintenance Inspector, who may add comments and then send it to the Manager, Seattle ACO.

Note 4: Information concerning the existence of approved alternative methods of compliance with this AD, if any, may be obtained from the Seattle ACO.

Special Flight Permits

(f) Special flight permits may be issued in accordance with §§ 21.197 and 21.199 of the Federal Aviation Regulations (14 CFR 21.197 and 21.199) to operate the airplane to a location where the requirements of this AD can be accomplished.

Incorporation by Reference

(g) Except as provided by paragraph (c) of this AD, the actions shall be done in accordance with Boeing Alert Service Bulletin 767-78A0090, Revision 1, dated July 5, 2001; Boeing Alert Service Bulletin 767-78A0091, Revision 1, dated July 5, 2001; Boeing Alert Service Bulletin 767-78A0081, Revision 2, dated April 19, 2001; and Boeing Alert Service Bulletin 767-78A0088, dated April 19, 2001; as applicable. This incorporation by reference was approved by the Director of the Federal Register in accordance with 5 U.S.C. 552(a) and 1 CFR part 51. Copies may be obtained from Boeing Commercial Airplane Group, P.O. Box 3707, Seattle, Washington 98124-2207. Copies may be inspected at the FAA, Transport Airplane Directorate, 1601 Lind Avenue, SW., Renton, Washington; or at the Office of the Federal Register, 800 North Capitol Street, NW., suite 700, Washington, DC.

Effective Date

(h) This amendment becomes effective on August 21, 2001.

Issued in Renton, Washington, on July 27, 2001.

Vi L. Lipski,

Manager, Transport Airplane Directorate, Aircraft Certification Service.

[FR Doc. 01–19385 Filed 8–3–01; 8:45 am] BILLING CODE 4910–13–U

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 39

[Docket No. 2001-NM-202-AD; Amendment 39-12362; AD 2001-15-27]

RIN 2120-AA64

Airworthiness Directives; Israel Aircraft Industries, Ltd., Model 1125 Westwind Astra Series Airplanes

AGENCY: Federal Aviation Administration, DOT.

ACTION: Final rule; request for comments.

SUMMARY: This amendment adopts a new airworthiness directive (AD) that is applicable to certain Israel Aircraft Industries, Ltd., Model 1125 Westwind Astra series airplanes. This action requires replacing certain fuel-immersed electrical harnesses in the fuel tank with modified harnesses. This action is necessary to prevent electrical arcing in the area of fuel vapors, which could result in a potential explosion and/or fire in the fuel tank. This action is intended to address the identified unsafe condition.

DATES: Effective August 21, 2001.

The incorporation by reference of certain publications listed in the regulations is approved by the Director of the Federal Register as of September 5, 2001.

Comments for inclusion in the Rules Docket must be received on or before September 5, 2001.

ADDRESSES: Submit comments in triplicate to the Federal Aviation Administration (FAA), Transport Airplane Directorate, ANM-114, Attention: Rules Docket No. 2001-NM-202-AD, 1601 Lind Avenue, SW., Renton, Washington 98055-4056. Comments may be inspected at this location between 9 a.m. and 3 p.m., Monday through Friday, except Federal holidays. Comments may be submitted via fax to (425) 227–1232. Comments may also be sent via the Internet using the following address: 9-anmiarcomment@faa.gov. Comments sent via fax or the Internet must contain "Docket No. 2001-NM-202-AD" in the subject line and need not be submitted in triplicate. Comments sent via the Internet as attached electronic files must be formatted in Microsoft Word 97 for Windows or ASCII text.

The service information referenced in this AD may be obtained from Galaxy Aerospace Corporation, One Galaxy Way, Fort Worth Alliance Airport, Fort Worth, Texas 76177. This information may be examined at the FAA, Transport Airplane Directorate, 1601 Lind Avenue, SW., Renton, Washington; or at the Office of the Federal Register, 800 North Capitol Street, NW., suite 700, Washington, DC.

FOR FURTHER INFORMATION CONTACT: Tim Dulin, Aerospace Engineer, International Branch, ANM-116, FAA, Transport Airplane Directorate, 1601 Lind Avenue, SW., Renton, Washington 98055-4056; telephone (425) 227-2141; fax (425) 227-1149.

SUPPLEMENTARY INFORMATION: The Civil Aviation Administration of Israel (CAAI), which is the airworthiness authority for Israel, recently notified the FAA that an unsafe condition may exist

on certain Israel Aircraft Industries, Ltd., Model 1125 Westwind Astra series airplanes. The CAAI advises that certain fuel-immersed electrical harnesses are made with Kapton insulation, which can crack over time. Cracked Kapton wire insulation could result in electrical arcing in the area of fuel vapors and consequent explosion and/or fire in the fuel tank.

Explanation of Relevant Service Information

Israel Aircraft Industries has issued Astra Alert Service Bulletin 1125-28A-230, dated March 13, 2001. The alert service bulletin describes procedures for removing the left and right transfer valve/jettison valve electrical harnesses and the forward and aft interconnect valve electrical harnesses, and replacing them with modified parts. The replacement harnesses are sealed and will therefore have no direct contact with fuel. Accomplishment of the actions specified in the alert service bulletin is intended to adequately address the identified unsafe condition. The CAAI classified this alert service bulletin as mandatory and issued Israeli airworthiness directive 28-01-02-08, dated May 30, 2001, to ensure the continued airworthiness of these airplanes in Israel.

FAA's Conclusions

This airplane model is manufactured in Israel and is type certificated for operation in the United States under the provisions of § 21.29 of the Federal Aviation Regulations (14 CFR 21.29) and the applicable bilateral airworthiness agreement. Pursuant to this bilateral airworthiness agreement, the CAAI has kept the FAA informed of the situation described above. The FAA has examined the findings of the CAAI, reviewed all available information, and determined that AD action is necessary for products of this type design that are certificated for operation in the United

Explanation of Requirements of Rule

Since an unsafe condition has been identified that is likely to exist or develop on other airplanes of the same type design registered in the United States, this AD is being issued to prevent electrical arcing in the area of fuel vapors, which could result in potential explosion and/or fire in the fuel tank. This AD requires accomplishment of the actions specified in the alert service bulletin described previously.

Determination of Rule's Effective Date

Since a situation exists that requires the immediate adoption of this regulation, it is found that notice and opportunity for prior public comment hereon are impracticable, and that good cause exists for making this amendment effective in less than 30 days.

Comments Invited

Although this action is in the form of a final rule that involves requirements affecting flight safety and, thus, was not preceded by notice and an opportunity for public comment, comments are invited on this rule. Interested persons are invited to comment on this rule by submitting such written data, views, or arguments as they may desire. Communications shall identify the Rules Docket number and be submitted in triplicate to the address specified under the caption ADDRESSES. All communications received on or before the closing date for comments will be considered, and this rule may be amended in light of the comments received. Factual information that supports the commenter's ideas and suggestions is extremely helpful in evaluating the effectiveness of the AD action and determining whether additional rulemaking action would be needed.

Submit comments using the following format:

- Organize comments issue-by-issue. For example, discuss a request to change the compliance time and a request to change the service bulletin reference as two separate issues.
- For each issue, state what specific change to the AD is being requested.
- Include justification (e.g., reasons or data) for each request.

Comments are specifically invited on the overall regulatory, economic, environmental, and energy aspects of the rule that might suggest a need to modify the rule. All comments submitted will be available, both before and after the closing date for comments, in the Rules Docket for examination by interested persons. A report that summarizes each FAA-public contact concerned with the substance of this AD will be filed in the Rules Docket.

Commenters wishing the FAA to acknowledge receipt of their comments submitted in response to this rule must submit a self-addressed, stamped postcard on which the following statement is made: "Comments to Docket 2001–NM–202–AD." The postcard will be date-stamped and returned to the commenter.

Regulatory Impact

The regulations adopted herein will not have a substantial direct effect on the States, on the relationship between the national Government and the States, or on the distribution of power and responsibilities among the various levels of government. Therefore, it is determined that this final rule does not have federalism implications under Executive Order 13132.

The FAA has determined that this regulation is an emergency regulation that must be issued immediately to correct an unsafe condition in aircraft, and that it is not a "significant regulatory action" under Executive Order 12866. It has been determined further that this action involves an emergency regulation under DOT Regulatory Policies and Procedures (44 FR 11034, February 26, 1979). If it is determined that this emergency regulation otherwise would be significant under DOT Regulatory Policies and Procedures, a final regulatory evaluation will be prepared and placed in the Rules Docket. A copy of it, if filed, may be obtained from the Rules Docket at the location provided under the caption ADDRESSES.

List of Subjects in 14 CFR Part 39

Air transportation, Aircraft, Aviation safety, Incorporation by reference, Safety.

Adoption of the Amendment

Accordingly, pursuant to the authority delegated to me by the Administrator, the Federal Aviation Administration amends part 39 of the Federal Aviation Regulations (14 CFR part 39) as follows:

PART 39—AIRWORTHINESS DIRECTIVES

1. The authority citation for part 39 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40113, 44701.

§ 39.13 [Amended]

2. Section 39.13 is amended by adding the following new airworthiness directive:

2001–15–27 Israel Aircraft Industries, Ltd.: Amendment 39–12362. Docket 2001– NM–202–AD.

Applicability: Model 1125 Westwind Astra series airplanes, certificated in any category, serial numbers 004 through 024 inclusive.

Note 1: This AD applies to each airplane identified in the preceding applicability provision, regardless of whether it has been modified, altered, or repaired in the area subject to the requirements of this AD. For airplanes that have been modified, altered, or repaired so that the performance of the

requirements of this AD is affected, the owner/operator must request approval for an alternative method of compliance in accordance with paragraph (c) of this AD. The request should include an assessment of the effect of the modification, alteration, or repair on the unsafe condition addressed by this AD; and, if the unsafe condition has not been eliminated, the request should include specific proposed actions to address it.

Compliance: Required as indicated, unless accomplished previously.

To prevent electrical arcing in the area of fuel vapors, which could result in a potential explosion and/or fire in the fuel tank, accomplish the following:

Replacement

(a) Within 150 flight hours after the effective date of this AD: Remove the left and right transfer valve/jettison valve electrical harnesses and the forward and aft interconnect valve electrical harnesses, and replace them with modified parts. Perform the actions in accordance with Astra (Israel Aircraft Industries) Alert Service Bulletin 1125–28A–230, dated March 13, 2001.

Spare Parts

(b) As of the effective date of this AD, no person may install on any airplane any part listed in the following table:

TABLE 1.—PROHIBITED SPARE PARTS

Part	Part No.
(1) Transfer valve/jet- tison valve elec- trical harness.	25W812030–501 (left wing) or 25W812040–501 (right wing)
(2) Forward inter- connect valve elec- trical harness.	25W813150-503
(3) Aft interconnect valve electrical harness.	25W813160–501

Alternative Methods of Compliance

(c) An alternative method of compliance or adjustment of the compliance time that provides an acceptable level of safety may be used if approved by the Manager, International Branch, ANM-116, Transport Airplane Directorate, FAA. Operators shall submit their requests through an appropriate FAA Principal Maintenance Inspector, who may add comments and then send it to the Manager, International Branch, ANM-116.

Note 2: Information concerning the existence of approved alternative methods of compliance with this AD, if any, may be obtained from the International Branch, ANM-116.

Special Flight Permits

(d) Special flight permits may be issued in accordance with §§ 21.197 and 21.199 of the Federal Aviation Regulations (14 CFR 21.197 and 21.199) to operate the airplane to a location where the requirements of this AD can be accomplished.

Incorporation by Reference

(e) The actions shall be done in accordance with Astra (Israel Aircraft Industries) Alert

Service Bulletin 1125–28A–230, dated March 13, 2001. This incorporation by reference was approved by the Director of the Federal Register in accordance with 5 U.S.C. 552(a) and 1 CFR part 51. Copies may be obtained from Galaxy Aerospace Corporation, One Galaxy Way, Fort Worth Alliance Airport, Fort Worth, Texas 76177. Copies may be inspected at the FAA, Transport Airplane Directorate, 1601 Lind Avenue, SW., Renton, Washington; or at the Office of the Federal Register, 800 North Capitol Street, NW., suite 700, Washington, DC.

Note 3: The subject of this AD is addressed in Israeli airworthiness directive 28–01–02–08, dated May 30, 2001.

Effective Date

(f) This amendment becomes effective on August 21, 2001.

Issued in Renton, Washington, on July 26, 2001.

Vi L. Lipski,

Manager, Transport Airplane Directorate, Aircraft Certification Service.

[FR Doc. 01-19256 Filed 8-3-01; 8:45 am]

BILLING CODE 4910-13-P

SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 200

[Release No. 34-44626]

Delegation of Authority to the Director of the Division of Market Regulation

AGENCY: Securities and Exchange Commission

ACTION: Final rule.

SUMMARY: The Securities and Exchange Commission is amending its rules to delegate to the Director of the Division of Market Regulation authority to extend deadlines for submission of comments to applications for registration as a national securities exchange filed under Section 6 of the Exchange Act of 1934, applications for exemption from registration based on limited volume filed under Section 6 of the Exchange Act, and amendments to such applications. This delegation will facilitate and expedite the process of exchange registration and exemption from registration based on limited volume.

EFFECTIVE DATE: August 6, 2001. **FOR FURTHER INFORMATION CONTACT:**

Rebekah Liu, Special Counsel, at (202) 942–0133; Division of Market Regulation, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC. 20549–1001.

SUPPLEMENTARY INFORMATION: The Securities and Exchange Commission ("Commission") has adopted an