

*Estimated Burden Hours Per**Respondent: 15 minutes.**Frequency of Response: On occasion.**Estimated Total Reporting Burden: 3,104 hours.**OMB Number: 1545-0834.**Form Number: None.**Type of Review: Extension.**Title: Regulations under Tax Conventions—Ireland.*

*Description:* This information is needed to secure for individuals and businesses the benefits to which they are entitled under the tax convention and to facilitate the administration and enforcement of the tax laws of the United States.

*Respondents:* Business or other for-profit, Individuals or households.*Estimated Number of Respondents: 20.**Estimated Burden Hours Per Respondent: 15 minutes.**Frequency of Response: On occasion.**Estimated Total Reporting Burden: 5 hours.**OMB Number: 1545-0930.**Form Number: IRS Form 8396.**Type of Review: Extension.**Title: Mortgage Interest Credit.*

*Description:* Form 8396 is used by individual taxpayers to claim a credit against their tax for a portion of the interest paid on a home mortgage in connection with a qualified mortgage credit certificate. Internal Revenue Code (IRC) section 25 allows the credit and IRC section 163(g) provides that the interest deduction on Schedule A will be reduced by the credit.

*Respondents:* Individuals or households.*Estimated Number of Respondents/Recordkeepers: 30,000.**Estimated Burden Hours Per Respondent/Recordkeeper:*

	Minutes
Recordkeeping .....	46
Learning about the law or the form	5
Preparing the form .....	28
Copying, assembling, and sending the form to the IRS .....	14

*Frequency of Response: Annually.**Estimated Total Reporting/Recordkeeping Burden: 46,500 hours.**OMB Number: 1545-1112.**Regulation Project Number: IA-96-88 Final.**Type of Review: Extension.*

*Title:* Certain Elections Under the Technical and Miscellaneous Revenue Act of 1988 and the Redesignation of Certain Other Temporary Elections Regulations.

*Description:* These regulations establish various elections with respect

to which immediate interim guidance on the time and manner of making the elections is necessary. These regulations enable taxpayers to take advantage of the benefits of various Code provisions.

*Respondents:* Individuals or households, Business or other for-profit, Not-for-profit institutions, Farms, State, Local or Tribal Government.

*Estimated Number of Respondents: 24,305.**Estimated Burden Hours Per Respondent: 17 minutes.**Frequency of Response: On occasion.**Estimated Total Reporting Burden: 6,712 hours.**OMB Number: 1545-1156.**Regulation Project Number: Reg. 1.6001-1.**Type of Review: Extension.**Title: Records.*

*Description:* Internal Revenue Code section 6001 requires, in part, that every person liable for tax, or for the collection of that tax, keep such records and comply with such rules and regulations as the Secretary may from time to time prescribe. These records are needed to ensure proper compliance with the Code.

*Respondents:* Individuals or households, Business or other for-profit, Not-for-profit institutions, Farms, Federal Government, State, Local or Tribal Government.

*Estimated Number of Recordkeepers: 1.**Estimated Burden Hours Per Recordkeeper: 1 hour.**Estimated Total Recordkeeping Burden: 1 hour.**OMB Number: 1545-1600.**Regulation Project Number: REG-251703-96 Final.**Type of Review: Revision.**Title: Residence of Trusts and Estates—7701.*

*Description:* This regulation provides the procedure and requirements for making the election to remain a domestic trust.

*Respondents:* Individuals or households.*Estimated Number of Respondents: 222.**Estimated Burden Hours Per Respondent: 31 minutes.**Frequency of Response: Other (one-time).**Estimated Total Reporting Burden: 114 hours.*

*Clearance Officer:* Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New

Executive Office Building, Washington, DC 20503.

**Lois K. Holland,***Departmental Reports Management Officer.*

[FR Doc. 01-15534 Filed 6-19-01; 8:45 am]

BILLING CODE 4830-01-P

## DEPARTMENT OF THE TREASURY

## Submission for OMB Review;

## Comment Request

June 13, 2001

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

*Dates:* Written comments should be received on or before July 20, 2001 to be assured of consideration.

## Internal Revenue Service (IRS)

*OMB Number: 1545-0026.**Form Number: IRS Form 926.**Type of Review: Revision.**Title:* Return by a U.S. Transferor of Property to a Foreign Corporation.

*Description:* U.S. persons file Form 926 to report the transfer of property to a foreign corporation and to report information required by section 367. The IRS uses Form 926 to determine if the gain, if any, must be recognized by the U.S. person.

*Respondents:* Business or other for-profit, Individuals or households.*Estimated Number of Respondents/Recordkeepers: 1,000.**Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping: 6 hr., 13 min.

Learning about the law or the form: 4 hr., 4 min.

Preparing and sending the form to the IRS: 4 hr., 21 min.

*Frequency of Response: On occasion.**Estimated Total Reporting/**Recordkeeping Burden: 14,640 hours.**OMB Number: 1545-0067.**Form Number: IRS Form 2555.**Type of Review: Extension.**Title: Foreign Earned Income.*

*Description:* Form 2555 is used by U.S. citizens and resident aliens who qualify for the foreign earned income exclusion and/or the foreign housing

exclusion or deduction. This information is used by the Service to determine if a taxpayer qualifies for the exclusion(s) or deduction.

*Respondents:* Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 286,955.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping: 1 hr., 52 min.

Learning about the law or the form: 26 min.

Preparing the form: 1 hr., 47 min.

Copying, assembling, and sending the form to the IRS: 49 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/*

*Recordkeeping Burden:* 1,403,210 hours.

*OMB Number:* 1545-0409.

*Form Number:* IRS Forms 211 and 211(SP).

*Type of Review:* Revision.

*Title:* Application for Reward for Original Information (211); and Solicitud de Recompensa por Informacion Original (Spanish Version) (211(SP)).

*Description:* Forms 211 and 211(SP) are the official forms used by persons requesting rewards for submitting information concerning alleged violations of the tax laws by other persons. Such rewards are authorized by Internal Revenue Code (IRC) 7623. The data is used to determine and pay rewards to those persons who voluntarily submit information.

*Respondents:* Individuals or households.

*Estimated Number of Respondents:* 11,200.

*Estimated Burden Hours Per*

*Respondent:* 15 minutes for each form.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 2,800 hours.

*OMB Number:* 1545-0575.

*Form Number:* IRS Form 5330.

*Type of Review:* Extension.

*Title:* Return of Excise Taxes Related to Employee Benefit Plans.

*Description:* Code section 4971, 4972, 4973(a)(3), 4975, 4976, 4977, 4978, 4978A, 4978B, 4979, 4979A and 4980 impose various excise taxes in connection with employee benefit plans. Form 5330 is used to compute and collect these taxes.

*Respondents:* Individuals or households, Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 8,403.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping: 18 hr., 39 min.

Learning about the law or the form: 8 hr., 56 min.

Preparing and sending the form to the IRS: 9 hr., 37 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/*

*Recordkeeping Burden:* 312,844 hours.

*OMB Number:* 1545-0597.

*Form Number:* IRS Form 4598.

*Type of Review:* Revision.

*Title:* Form W-2 or 1099 Not Received or Incorrect.

*Description:* Employers and/or payers are required to furnish Forms W-2 or 1099 to employees and other payees. This three part form is necessary for the resolution of taxpayers complaints concerning the non-receipt of or incorrect Forms W-2 or 1099.

*Respondents:* Individuals or households, Business or other for-profit, Farms, Federal Government, State, Local or Tribal Government.

*Estimated Number of Respondents:* 850,000.

*Estimated Burden Hours Per*

*Respondent:* 15 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 212,500 hours.

*OMB Number:* 1545-0747.

*Form Number:* IRS Form 5498.

*Type of Review:* Extension.

*Title:* IRA Contribution Information.

*Description:* Form 5498 is used by trustees and issuers to report contributions to, and the fair market value of, an individual retirement arrangement.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 81,208,141.

*Estimated Burden Hours Per*

*Respondent/Recordkeeper:* 12 minutes.

*Frequency of Response:* Annually.

*Estimated Total Reporting/Recordkeeping Burden:* 16,241,629 hours.

*OMB Number:* 1545-0796.

*Form Number:* IRS Form 6524.

*Type of Review:* Extension.

*Title:* Office of Chief Counsel—Application.

*Description:* The Chief Counsel Application form provides data we deem critical for evaluating an attorney applicants qualifications such as LSAT score, bar admission status, type of work preference, law school, class standing. OF-306 does not provide this information.

*Respondents:* Individuals or households.

*Estimated Number of Respondents:* 3,000.

*Estimated Burden Hours Per*

*Respondent:* 18 minutes.

*Estimated Total Reporting Burden:* 900 hour.

*OMB Number:* 1545-0814.

*Regulation Project Number:* EE-44-78 Final.

*Type of Review:* Extension.

*Title:* Cooperative Hospital Service Organizations.

*Description:* This regulation establishes the rules for cooperative hospital service organizations which seek tax-exempt status under section 501(c) of the Internal Revenue Code. Such an organization must keep records in order to show its cooperative nature and to establish compliance with other requirements in section 501(c).

*Respondents:* Not-for-profit institutions.

*Estimated Number of Recordkeepers:*

1. *Estimated Burden Hours Per Recordkeeper:* 1 hour.

*Estimated Total Recordkeeping Burden:* 1 hour.

*OMB Number:* 1545-0820.

*Regulation Project Number:* EE-86-88 NPRM (Previously LR-279-81).

*Type of Review:* Extension.

*Title:* Incentive Stock Options.

*Description:* The affected public includes corporations that transfer stock to employees after 1979 pursuant to the exercise of a statutory stock option. The corporation must furnish the employee receiving the stock with a written statement describing the transfer. The statement will assist the employee in filing their tax return.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 50,000.

*Estimated Burden Hours Per*

*Respondent:* 20 minutes.

*Estimated Total Reporting Burden:* 16,650 hours.

*OMB Number:* 1545-0997.

*Form Number:* IRS Form 1099-S.

*Type of Review:* Extension.

*Title:* Proceeds From Real Estate Transactions.

*Description:* Form 1099-S is used by the real estate reporting person to report proceeds from a real estate transaction to the IRS.

*Respondents:* Individuals or households, Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 75,000.

*Estimated Burden Hours Per*

*Respondent/Recordkeepers:* 8 minutes.

*Frequency of Response:* Annually.

*Estimated Total Reporting/Recordkeeping Burden:* 510,456 hours.

*OMB Number:* 1545-1153.

*Regulation Project Number:* PS-73-89 (TD 8370) Final.

*Type of Review:* Extension.

*Title:* Excise Tax on Chemicals That Deplete the Ozone Layer and on Products Containing Such Chemicals.

*Description:* Section 4681 imposes a tax on ozone-depleting chemicals sold or used by a manufacturer or importer thereof. A floor stocks tax is also imposed. This regulation provides reporting and recordkeeping rules.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 150,316.

*Estimated Burden Hours Per*

*Respondent/Recordkeeper:* 30 minutes.

*Estimated Total Reporting/*

*Recordkeeping Burden:* 75,142 hours.

*OMB Number:* 1545-1622.

*Form Number:* IRS Form 8866.

*Type of Review:* Extension.

*Title:* Interest Computation Under the Look-Back Method for Property Depreciated Under the Income Forecast Method.

*Description:* Taxpayers depreciating property under the income forecast method and placed in service after September 13, 1995, must use Form 8866 to compute and report interest due or to be refunded under IRC 167(g)(2). The IRS uses Form 8866 to determine if the interest has been figured correctly.

*Respondents:* Individuals or households, Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 5,000.

*Estimated Burden Hours Per*

*Respondent/Recordkeeper:*

Recordkeeping: 9 hr., 34 min.

Learning about the law or the form: 1 hr., 5 min.

Preparing, copying, assembling, and sending the form to the IRS: 1 hr., 18 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/*

*Recordkeeping Burden:* 59,800 hours.

*Clearance Officer:* Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*

[FR Doc. 01-15535 Filed 6-19-01; 8:45 am].

**BILLING CODE 4830-01-P**

## DEPARTMENT OF THE TREASURY

### Bureau of Alcohol, Tobacco and Firearms

#### Proposed Collection; Comment Request

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Bureau of Alcohol, Tobacco and Firearms within the Department of the Treasury is soliciting comments concerning the Tax Deferral Bond—Distilled Spirits (Puerto Rico).

**DATES:** Written comments should be received on or before August 20, 2001 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Bureau of Alcohol, Tobacco and Firearms, Linda Barnes, 650 Massachusetts Avenue, NW., Washington, DC 20226 (202) 927-8930.

#### FOR FURTHER INFORMATION CONTACT:

Requests for additional information or copies of the form(s) and instructions should be directed to Marjorie Ruhf, Regulations Division, 650 Massachusetts Avenue, NW., Washington, DC 20226 (202) 927-8202.

#### SUPPLEMENTARY INFORMATION:

*Title:* Tax Deferral Bond—Distilled Spirits (Puerto Rico).

*OMB Number:* 1512-0209.

*Form Number:* ATF F 5110.50.

*Abstract:* A manufacturer who ships distilled spirits from Puerto Rico to the U.S. may either choose to pay the tax prior to shipment or file a bond and defer payment of taxes. ATF F 5110.50 is the bond form which a manufacturer in Puerto Rico must file if such manufacturer elects to defer the taxes for payment on a semi-monthly tax return system. The form may be destroyed 5 years after discontinuance of business or after all outstanding liabilities have been satisfied, or after elimination of the requirement for the bond.

*Current Actions:* There are no changes to this information collection and it is being submitted for extension purposes only.

*Type of Review:* Extension.

*Affected Public:* Business or other for-profit.

*Estimated Number of Respondents:* 10.

*Estimated Time Per Respondent:* 1 hour.

*Estimated Total Annual Burden Hours:* 10.

*Request for Comments:* Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All

comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchases of services to provide information.

Dated: June 12, 2001.

**William T. Earle,**

*Assistant Director (Management) CFO.*

[FR Doc. 01-15494 Filed 6-19-01; 8:45 am]

**BILLING CODE 4810-31-P**

## DEPARTMENT OF THE TREASURY

### Bureau of Alcohol, Tobacco and Firearms

#### Proposed Collection; Comment Request

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Bureau of Alcohol, Tobacco and Firearms within the Department of the Treasury is soliciting comments concerning the Application For Permit Under 26 U.S.C. Chapter 52, Manufacturer of Tobacco Products Importer of Tobacco Products, or Proprietor of Export Warehouse and Application for Amended Permit Under 26 U.S.C. 5712, Manufacturer of Tobacco Products Importer of Tobacco Products, or Proprietor of Export Warehouse.

**DATES:** Written comments should be received on or before August 20, 2001 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Bureau of Alcohol, Tobacco and Firearms, Linda Barnes, 650