

NEW EXEMPTIONS—Continued

Application No.	Docket No.	Applicant	Regulation(s) affected	Nature of exemption thereof
12625-N	RSPA-01-8830	Smart-Hose Technologies, Inc. Philadelphia, PA.	49 CFR 177.834	To authorize cargo tank motor vehicles to remain connected while standing without the physical presence of an unloader. (mode 1)
12626-N	RSPA-01-8851	SMI Companies Franklin, LA.	49 CFR 173.243(c)	To authorize the manufacture, mark, sale and use of non-DOT specification steel portable tanks equipped with external bottom discharge valves for use in transporting Class 8 material. (modes 1, 3)
12629-N	RSPA-01-8853	Western Sales & Testing of Amarillo, Inc. Amarillo, TX.	49 CFR 173.34(e)	To authorize an alternative method of retest for DOT 3A, 3AA, 3AAX and 3T compressed gas cylinders for use in transporting liquified or nonliquified compressed gases, or mixtures as presently authorized. (modes 1, 2, 3)
12630-N	RSPA-01-8850	Chemetall GmbH Gesellschaft Langelsheim, DE.	49 CFR 172.102(a)(2) & (c)(7)(ii).	To authorize the transportation in commerce of lithium alkyls, Divisions 4.2, in non-DOT specification IM 101 portable tanks with an equivalent minimum shell thickness less than that prescribed for the material. (modes 1, 2, 3)
12631-N	RSPA-01-8849	Precision Medical Northampton, PA.	49 CFR 178.57(d)	To authorize the transportation in commerce of a portable cryogenic cylinder containing oxygen, Division 2.2 (mode 1)
12634-N	RSPA-01-8913	Norman International Los Angeles, CA.	49 CFR 173.12(b)(2) ..	To authorize the manufacture, mark, sale and use of a corrugated fiberboard box as the outer packaging for lab pack applications in accordance with Section 173.12(b). (modes 1, 2)

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BILLING CODE 4910-60-M

DEPARTMENT OF THE TREASURY

Customs Service

Quarterly IRS Interest Rates Used in Calculating Interest on Overdue Accounts and Refunds on Customs Duties

AGENCY: Customs Service, Treasury.

ACTION: General notice.

SUMMARY: This notice advises the public of the quarterly Internal Revenue Service interest rates used to calculate interest on overdue accounts (underpayments) and refunds (overpayments) of Customs duties. For the quarter beginning January 1, 2001, the interest rates for overpayments will be 8 percent for corporations and 9 percent for non-corporations, and the interest rate for underpayments will be 9 percent. This notice is published for the convenience of the importing public and Customs personnel.

EFFECTIVE DATE: January 1, 2001.

FOR FURTHER INFORMATION CONTACT:

Ronald Wyman, Accounting Services Division, Accounts Receivable Group, 6026 Lakeside Boulevard, Indianapolis, Indiana 46278, (317) 298-1200, extension 1349.

SUPPLEMENTARY INFORMATION:

Background

Pursuant to 19 U.S.C. 1505 and Treasury Decision 85-93, published in the **Federal Register** on May 29, 1985 (50 FR 21832), the interest rate paid on applicable overpayments or underpayments of Customs duties shall be in accordance with the Internal Revenue Code rate established under 26 U.S.C. 6621 and 6622. Section 6621 was amended (at paragraph (a)(1)(B) by the Internal Revenue Service Restructuring and Reform Act of 1998, Pub. L. 105-206, 112 Stat. 685) to provide different interest rates applicable to overpayments: one for corporations and one for non-corporations.

The interest rates are based on the short-term Federal rate and determined by the Internal Revenue Service (IRS) on behalf of the Secretary of the Treasury on a quarterly basis. The rates effective for a quarter are determined during the

first-month period of the previous quarter.

In Revenue Ruling 2000-57 (*see*, 2000-50 IRB 579, dated December 11, 2000), the IRS determined the rates of interest for the second quarter of fiscal year (FY) 2001 (the period of January 1-March 31, 2001). The interest rate paid to the Treasury for underpayments will be the short-term Federal rate (6%) plus three percentage points (3%) for a total of nine percent (9%). For corporate overpayments, the rate is the Federal short-term rate (6%) plus two percentage points (2%) for a total of eight percent (8%). For overpayments made by non-corporations, the rate is the Federal short-term rate (6%) plus three percentage points (3%) for a total of nine percent (9%). These interest rates are subject to change the third quarter of FY-2001 (the period of April 1-June 30, 2001).

For the convenience of the importing public and Customs personnel the following list of IRS interest rates used, covering the period from before July of 1974 to date, to calculate interest on overdue accounts and refunds of Customs duties, is published in summary format.

Beginning date	Ending date	Under-payments (percent)	Over-payments (percent)	Corporate over-payments (Eff. 1-1-99) (percent)
Prior to:				
070174	063075	6	6	.....
070175	013176	9	9	.....
020176	013178	7	7	.....
020178	013180	6	6	.....
020180	013182	12	12	.....
020182	123182	20	20	.....
010183	063083	16	16	.....
070183	123184	11	11	.....
010185	063085	13	13	.....
070185	123185	11	11	.....
010186	063086	10	10	.....
070186	123186	9	9	.....
010187	093087	9	8	.....
100187	123187	10	9	.....
010188	033188	11	10	.....
040188	093088	10	9	.....
100188	033189	11	10	.....
040189	093089	12	11	.....
100189	033191	11	10	.....
040191	123191	10	9	.....
010192	033192	9	8	.....
040192	093092	8	7	.....
100192	063094	7	6	.....
070194	093094	8	7	.....
100194	033195	9	8	.....
040195	063095	10	9	.....
070195	033196	9	8	.....
040196	063096	8	7	.....
070196	033198	9	8	.....
040198	123198	8	7	.....
010199	033199	7	7	6
040199	033100	8	8	7
040100	033101	9	9	8

Dated: February 21, 2001.

Charles W. Winwood,*Acting Commissioner of Customs.*

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**DEPARTMENT OF VETERANS
AFFAIRS****Medical Research Service Merit Review
Committee, Notice of Meetings**The Department of Veterans Affairs
gives notice under the Federal AdvisoryCommittee Act, 5 U.S.C. App., of the
following meetings to be held from 8
a.m. to 5 p.m. as indicated below:

Subcommittee for—	Date	Location
Aging & Clinical Geriatrics	March 19, 2001	Holiday Inn Central.
Endocrinology	March 19-20, 2001	Holiday Inn Central.
Hematology	March 21, 2001	Holiday Inn Central.
Nephrology	March 22, 2001	Holiday Inn Central.
Epidemiology	March 23, 2001	Holiday Inn Central.
Alcohol & Drug Dependence	March 26, 2001	Radisson Barcelo.
Respiration	March 26, 2001	Radisson Barcelo.
Surgery	March 26, 2001	Radisson Barcelo.
Neurobiology-C	March 29, 2001	Holiday Inn Central.
General Medical Science	April 5-6, 2001	The Virginian Suites.
Gastroenterology	April 9, 2001	Holiday Inn Central.
Cardiovascular Studies	April 13, 2001	Holiday Inn Central.
Oncology	April 16-17, 2001	Radisson Barcelo.
Neurobiology-D	April 17-18, 2001	Radisson Barcelo.
Immunology	April 17-18, 2001	Governor's House.
Infectious Diseases	April 19-20, 2001	The Virginian Suites.
Mental Hlth & Behav Sc	April 19-20, 2001	Four Points Sheraton.
Medical Research Service Merit Review Committee	June 7, 2001	Holiday Inn Central.

The addresses of the hotels are:

Four Points Sheraton, 1201 K Street, NW, Washington, DC 20005.

Governor's House, 1615 Rhode Island Avenue, NW, Washington, DC 20036.

Holiday Inn Central, 1501 Rhode Island Avenue, NW, Washington, DC 20005.