

Foreign Communications Services to Candidates for Federal Office.

Form No.: N/A.

Respondents: Business or other for-profit.

Estimated Annual Burden: 13 respondents; 8 hours per response (avg.); 104 total annual burden hours.

Estimated Annual Reporting and Recordkeeping Cost Burden: \$0.

Frequency of Response: Annually.

Description: Communications common carriers with operating revenues exceeding \$1 million who extend unsecured credit to a candidate or person on behalf of such candidates for Federal office must file with the FCC a report including due and outstanding balances. The information is used for monitoring purposes. Obligation to respond: Required to obtain or retain benefits.

Public reporting burden for the collection of information is as noted above. Send comments regarding the burden estimate or any other aspect of the collections of information, including suggestions for reducing the burden to Performance Evaluation and Records Management, Washington, DC 20554.

Federal Communications Commission.

Magalie Roman Salas,

Secretary.

[FR Doc. 00-8342 Filed 4-4-00; 8:45 am]

BILLING CODE 6712-01-U

FEDERAL COMMUNICATIONS COMMISSION

[Report No. 2397]

Petition for Reconsideration of Action in Rulemaking Proceeding

March 28, 2000.

Petition for Reconsideration have been filed in the Commission's rulemaking proceeding listed in this Public Notice and published pursuant to 47 CFR Section 1.429(e). The full text of these documents are available for viewing and copying in Room CY-A257, 445 12th Street, S.W., Washington, D.C. or may be purchased from the Commission's copy contractor, ITS, Inc. (202) 857-3800. Oppositions to this petition must be filed by April 20, 2000. See Section 1.4(b)(1) of the Commission's rules (47 CFR 1.4(b)(1)). Replies to an opposition must be filed within 10 days after the time for filing oppositions has expired.

Subject: Federal-State Joint Board on Universal Service (CC Docket No. 96-45)

Number of Petitions Filed: 1

Federal Communications Commission.

Magalie Roman Salas,

Secretary.

[FR Doc. 00-8344 Filed 4-4-00; 8:45 am]

BILLING CODE 6712-01-M

FEDERAL COMMUNICATIONS COMMISSION

[Report No. 2398]

Petition for Reconsideration and Clarification of Action in Rulemaking Proceeding

March 30, 2000.

Petition for Reconsideration and Clarification have been filed in the Commission's rulemaking proceeding listed in this Public Notice and published pursuant to 47 CFR 1.429(e). The full text of these documents are available for viewing and copying in Room CY-A257, 445 12th Street, SW, Washington, DC or may be purchased from the Commission's copy contractor, ITS, Inc. (202) 857-3800. Oppositions to this petition must be filed by April 20, 2000. See Section 1.4(b)(1) of the Commission's rules (47 CFR 1.4(b)(1)). Replies to an opposition must be filed within 10 days after the time for filing oppositions has expired.

Subject: Review of the Commission's Broadcast and Cable Equal Employment Opportunity Rules and Policies (MM Docket No. 98-204)

Number of Petitions Filed: 1.

Federal Communications Commission.

Magalie Roman Salas,

Secretary.

[FR Doc. 00-8345 Filed 4-4-00; 8:45 am]

BILLING CODE 6712-01-M

FEDERAL MARITIME COMMISSION

Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreement(s) under the Shipping Act of 1984. Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, NW., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the **Federal Register**.

Agreement No.: 203-011443-003.

Title: Space Charter and Cooperative Working Agreement Between NYK and WW Lines.

Parties: Wallenius Wilhelmsen Lines AS. Nippon Yusen Kaisha.

Synopsis: The amendment revises the agreement by deleting NYKNOS Joint Service as a party to the agreement and substitutes WW Lines. The amendment restates and changes the name of the agreement, as well as providing for authority for the parties to discuss and voluntarily agree on rates in the trade between the U.S. and the Middle East.

Agreement No.: 217-11699.

Title: CMA CGM/Wan Hai Lines Ltd. Cooperation Agreement.

Parties: CMA CGM S.A. Wan Hai Lines Ltd.

Synopsis: Under the proposed agreement, the parties agree to charter slots to each other on vessels operating in the trades between the U.S. West Coast and ports in the Far East in the Japan/Singapore/South East Asia range. The agreement authorizes the parties to consult on the number and size of vessels, sailings, schedules, and port calls as well as certain cooperative activities involving chartering of space, facilities and supplies. The parties request expedited approval.

By Order of the Federal Maritime Commission.

Dated: March 31, 2000.

Bryant L. VanBrakle,

Secretary.

[FR Doc. 00-8359 Filed 4-4-00; 8:45 am]

BILLING CODE 6730-01-P

FEDERAL MARITIME COMMISSION

Ocean Transportation Intermediary License Applicant

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission an application for licenses as Non-Vessel Operating Common Carrier and Ocean Freight Forwarder—Ocean Transportation Intermediary pursuant to section 19 of the Shipping Act of 1984 as amended (46 U.S.C. app. 1718 and 46 CFR 515).

Persons knowing of any reason why the following applicants should not receive a license are requested to contact the Office of Transportation Intermediaries, Federal Maritime Commission, Washington, DC 20573.

Non-Vessel-Operating Common Carrier Ocean Transportation Intermediary Applicants

Providence Services Inc., 8565 N.W. 68th Street, Miami, FL 33166; Officer: Rodolfo Lang, President (Qualifying Individual)
Fulway International, Inc. d/b/a Air-Sea, International Logistics, Inc., 15355 Vantage Parkway W., Suite 103, Houston, TX 77032; Officer:

Mengmeng Liu, President (Qualifying Individual)
Sky 2 C Freight Systems, Inc., 39655
Trinity Way, #3108, Fremont, CA
94538; Officer: Tarun Tandon,
Director (Qualifying Individual)

**Non-Vessel Operating Common Carrier
and Ocean Freight Forwarder
Transportation Intermediary
Applicants**

Alex Nichols Agency, division of
National Horse Transfer, Inc., 31
Plainfield Avenue, Elmont, NY 11003;
Officers: Ronald Beckerman, Vice
President (Qualifying Individual),
William A. Nichols, President
LRG International, Inc., 8428 Sunstate
Street, Tampa, FL 33634; Officer:
Henrik A. Jorgensen, President
(Qualifying Individual)

**Ocean Freight Forwarders—Ocean
Transportation Intermediary
Applicants**

Import logistics, Inc., 3847 Exchange
Avenue, Aurora, IL 60504; Officers:
Carol Gallagher, Director (Qualifying
Individuals), Colin P. Hann, President
P-Serv Technologies, Inc., 4473 Willow
Road, Suite 110, Pleasanton, CA
94588; Officer: Mitsuko Mizushima,
CEO (Qualifying Individual)

Dated: March 31, 2000.

Bryant L. VanBrakle,
Secretary.

[FR Doc. 00-8360 Filed 4-4-00; 8:45 am]

BILLING CODE 6730-01-P

FEDERAL TRADE COMMISSION

**Premerger Notification: Reporting and
Waiting Period Requirements**

AGENCY: Federal Trade Commission.
ACTION: Notice of issuance of Formal
Interpretation 17.

SUMMARY: The Premerger Notification Office (“PNO”) of the Federal Trade Commission (“FTC”), with the concurrence of the Assistant Attorney General in charge of the Antitrust Division of the Department of Justice (“DOJ”), is adopting a Formal Interpretation of the Hart-Scott-Rodino Act, (“the HSR Act,” “the Act”), which requires persons planning certain mergers, consolidations, or other acquisitions to report information about the proposed transactions to the FTC and DOJ in order to allow for effective premerger antitrust review. The Act exempts from Hart-Scott-Rodino premerger review certain classes of acquisitions that require premerger competitive review by a specialized regulatory agency. This Interpretation

describes the PNO’s position regarding transactions that may occur under the recently enacted Gramm-Leach-Bliley Act that have some portions subject to advance competitive review by a banking agency and other, non-bank portions that are not subject to such review. Under the Interpretation, the non-bank portion of such a transaction is subject to the reporting requirements of the HSR Act regardless of whether the non-bank business is housed in an affiliate of a financial holding company or a financial subsidiary of a bank. The Interpretation also addresses HSR treatment of certain transactions in which portions of the transaction require approval under different sections (section 3 and section 4) of the Bank Holding Company Act. This Interpretation does not address questions concerning how to apply the HSR rules to the portion of a mixed transaction that is subject to the HSR Act. These issues will be addressed by the PNO on a case-by-case basis.¹

DATES: Formal Interpretation 17 is effective on April 3, 2000.

FOR FURTHER INFORMATION CONTACT: Marian R. Bruno, Assistant Director, telephone (202) 326-2846, or Thomas F. Hancock, Attorney, telephone (202) 326-2946; Premerger Notification Office, Bureau of Competition, Room 301, Federal Trade Commission, Washington, DC 20580.

SUPPLEMENTARY INFORMATION: The text of Formal Interpretation Number 17 is set out below:

FORMAL INTERPRETATION 17,
PURSUANT TO § 803.30 OF THE
PREMERGER NOTIFICATION RULES,
16 CFR § 803.30, REGARDING FILING
OBLIGATIONS FOR CERTAIN
ACQUISITIONS INVOLVING BANKING
AND NON-BANKING BUSINESSES
UNDER THE (c)(7) AND (c)(8)
EXEMPTIONS OF THE HART-SCOTT-
RODINO ACT AS AMENDED BY THE
GRAMM-LEACH-BLILEY ACT

Pursuant to § 803.30 of the Hart-Scott-Rodino premerger notification rules (“the rules”), the Premerger Notification Office (“PNO”) of the Federal Trade Commission (“FTC”), with the concurrence of the Assistant Attorney General in charge of the Antitrust Division of the Department of Justice (“DOJ”, collectively, “the enforcement agencies”), issues this formal interpretation of the Hart-Scott-Rodino Act, as amended.

¹ Parties wishing to determine the application of the HSR Act and the Rules to a particular set of facts will find source materials on the FTC Web site at www.ftc.gov. Parties may also call the PNO for advice at (202) 326-3100.

The Gramm-Leach-Bliley Act

The Gramm-Leach-Bliley Act, Public Law 106-102, was signed into law by President Clinton on November 12, 1999. Title I of Gramm-Leach-Bliley, Facilitating Affiliation Among Banks, Securities Firms and Insurance Companies, generally became effective March 11, 2000. Under the new law, bank holding companies and banks are allowed to affiliate with companies that participate in financial services markets that were previously off limits to such entities. In particular, Gramm-Leach-Bliley repeals the restrictions on banks affiliating with securities firms contained in sections 20 and 32 of the Glass-Steagall Act. The statute creates a new “financial holding company” category under section 4(k) of the Bank Holding Company Act (“BHCA”). Such holding companies can engage in a statutorily provided list of financial activities, including insurance and securities underwriting and agency activities, merchant banking and insurance company portfolio investment activities. Other financial activities and activities incidental to financial activities may be approved if the Federal Reserve Board and the Treasury Department agree. Activities that are “complementary” to financial activities are also authorized and such activities may be specified by the Federal Reserve Board at a later date. A bank holding company that does not become a financial holding company can continue to engage in activities closely related to banking, such as trust services, data processing services, investment advising and ATM network ownership, under section 4(c)(8) of the BHCA.

Gramm-Leach-Bliley also allows a national bank that meets certain standards to engage in the same new financial activities in “financial subsidiaries,” except for insurance underwriting, merchant banking (which may be approved as a permissible activity beginning five years after enactment), insurance company portfolio investments, and, unless permitted by other law, real estate development and real estate investment. Other financial activities and activities incidental to financial activities may be approved if the Federal Reserve Board and the Treasury Department agree. The aggregate assets of all financial subsidiaries must not exceed 45% of the parent bank’s assets or \$50 billion, whichever is less. National banks may continue to have traditional operating subsidiaries. Gramm-Leach-Bliley prohibits operating subsidiaries of