

Facsimile number: (202) 418-5527.
Electronic mail: mpenick@cftc.gov.

SUPPLEMENTARY INFORMATION: The Municipal Bond Index futures contract is settled on the last day of trading based on the level of the Municipal Bond Index as calculated by Bond Buyer, an independent third party, on the last trading day. The contract is currently listed for trading in the March, June, September, and December quarterly cycle.

Under current rules, the subject contracts are subject to a joint all-months-combined speculative position limit of 5,000 futures-equivalent contracts. Bona fide hedgers and certain other qualified position holders are eligible for exemptions from this speculative position limit. The Exchange is proposing to adopt, in addition to the all-months-combined limit, a spot month position limit of 4,000 contracts applicable during the last three trading days. This limit would apply to all positions and no exemptions, for hedging or other enumerated positions, would be permitted. (See, Commission Rule 150.5(d).)

The CBOT proposes to implement the proposal for application to existing contract months, including the December 1999 contract month, shortly after receipt of Commission approval. The December 1999 contract month expires on Tuesday, December 21, 1999. Thus, the proposed spot month position limit would go into effect on Friday, December 17, 1999. The CBOT issued a notice of the proposed amendment and implementation plan on November 1, 1999.

The Division requests comment on the proposed amendment and implementation plan.

Copies of the proposal will be available for inspection at the Office of the Secretariat, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st St., NW, Washington, DC 20581. Copies of the proposal can be obtained through the Office of the Secretariat by mail at the above address or by phone at (202) 418-5100.

Other materials submitted by the CBOT may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552) and the Commission's regulations thereunder (17 CFR part 145 (1987)), except to the extent they are entitled to confidential treatment as set forth in 17 CFR 145.5 and 145.9. Requests for copies of such materials should be made to the FOI, Privacy and Sunshine Act Compliance Staff of the Office of the Secretariat at the Commission's headquarters in

accordance with 17 CFR 145.7 and 145.8.

Any person interested in submitting written data, views, or arguments on the proposal, or with respect to other materials submitted by the CBOT, should send such comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21 St., NW, Washington, DC 20581 by the specified date.

Issued in Washington, DC, on November 5, 1999.

John R. Mielke,

Acting Director.

[FR Doc. 99-29578 Filed 11-10-99; 8:45 am]

BILLING CODE 6351-01-M

COMMODITY FUTURES TRADING COMMISSION

Proposed Amendments to Chicago Board of Trade Rough Rice Futures Contract Regarding Quality Specifications for Deliverable Rough Rice

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of availability of proposed amendments.

SUMMARY: The Chicago Board of Trade (CBT or Exchange) has proposed amendments to the Chicago Board of Trade rough rice futures contract. The proposed amendments were submitted under the Commission's 45-day Fast Track procedures which provides that, absent any contrary action by the Commission, the proposed amendments may be deemed approved on December 16, 1999. 45 days after the Commission's receipt of the proposals. The Acting Director of the Division of Economic Analysis (Division) of the Commission, acting pursuant to the authority delegated by Commission Regulation 140.96, has determined that publication of the proposals for comment is in the public interest, will assist the Commission in considering the views of interested persons, and is consistent with the purpose of the Commodity Exchange Act.

DATES: Comments must be received on or before November 29, 1999.

ADDRESSES: Interested persons should submit their views and comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street, NW Washington, DC 20581. In addition, comments may be sent by facsimile transmission to facsimile number (202) 418-5521, or by electronic mail to secretary@cftc.gov. Reference should be

made to the proposed amendments to the CBT rough rice futures contract.

FOR FURTHER INFORMATION CONTACT: John Bird of the Division of Economic Analysis, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street NW, Washington, DC 20581, telephone (202) 418-5274. Facsimile number: (202) 418-5527. Electronic mail: jbird@cftc.gov.

SUPPLEMENTARY INFORMATION: The existing terms of the rough rice futures contract provide for the delivery of rough rice meeting the official U.S. grade standards promulgated by the United States Department of Agriculture for U.S. No. 2, or better, long grain rice. The standards for U.S. No. 2 grade rice specify a maximum level for stained rice of 1.5 percent, which is equivalent to approximately 300 stained kernels in a 500 gram sample containing approximately 20,000 kernels. The standards for U.S. No. 2 grade rice also permit two heat-damaged kernels in a 500-gram sample.

The proposed amendments will reduce the quantity of stained rice permitted in rough rice deliverable on the futures contract and will prohibit delivery of rough rice which contains heat-damaged rice. The proposed amendments will specify that deliverable rough rice may contain no more than 10 stained and light stained kernels in a 500-gram sample and that no more than five kernels of these 10 kernels may be stained. No heat-damaged kernels will be permitted in deliverable rice.

The Exchange intends to apply the proposed amendments to all newly listed contract months following Commission approval.

The CBT indicates that the proposed amendments will improve the pricing accuracy and efficiency of the rough rice futures market. The Exchange notes, in this regard, that the futures contract's existing terms provide for the delivery of rough rice containing a maximum of about 300 kernels of stained rice and two heat damaged kernels in each 500 gram sample of rice. The CBT indicates, however, that the vast majority of rough rice traded in the domestic and export markets is free of stained and heat damaged kernels. The Exchange also notes that rice which contains any amount of stained beyond five lightly stained kernels is normally traded at prices significantly below that of rice that is free of stain. The Exchange indicates that futures prices currently may reflect the value of rough rice containing stained/heat damaged rice in excess of normal cash market standards, since deliverers have tended to deliver

such rice on the futures contract. The CBT indicates that, as a result, the proposed standards for stained and heat damaged rice will allow the futures contract's prices to reflect more closely the majority of rough rice traded in the cash market.

The Commission is especially interested in comments regarding the degree to which the proposed specifications reflect specifications ordinarily observed in the cash market and the extent to which, if any, the proposed amendments will affect deliverable supplies for the futures contract.

Copies of the proposed amendments will be available for inspection at the Office of the Secretariat, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street NW, Washington, DC 20581. Copies of the proposed amendments can be obtained through the Office of the Secretariat by mail at the above address, by phone at (202) 418-5100, or via the Internet on the CFTC website at www.cftc.gov under "What's Pending".

Other materials submitted by the CBT in support of the proposal may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552) and the Commission's regulations thereunder (17 CFR part 145 (1987)), except to the extent they are entitled to confidential treatment as set forth in 17 CFR 145.5 and 145.9. Requests for copies of such materials should be made to the FOI, Privacy and Sunshine Act Compliance Staff of the Office of Secretariat at the Commission's headquarters in accordance with 17 CFR 145.7 and 145.8.

Any person interested in submitting written data, views, or arguments on the proposed amendments, or with respect to their other materials submitted by the CBT, should send such comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street NW, Washington, DC 20581 by the specified date.

Issued in Washington, DC, on November 5, 1999.

John R. Mielke,

Acting Director.

[FR Doc. 99-29579 Filed 11-10-99; 8:45 am]

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CONSUMER PRODUCT SAFETY COMMISSION

Sunshine Act Meeting

AGENCY: U.S. Consumer Product Safety Commission, Washington, DC 20207.

TIME AND DATE: Thursday, November 18, 1999, 10:00 a.m.

LOCATION: Room 420, East-West Towers, 4330 East-West Highway, Bethesda, Maryland.

STATUS: Open to the Public.

MATTERS TO BE CONSIDERED:

Bunk Beds: The staff will brief the Commission on options concerning whether the Commission should issue a final rule addressing entrapment of children in the structure of bunk beds.

For a recorded message containing the latest agenda information, call (301) 504-0709.

CONTACT PERSON FOR ADDITIONAL

INFORMATION: Sadye E. Dunn, Office of the Secretary, 4330 East-West Highway, Bethesda, MD 20207 (301) 504-0800.

Dated: November 8, 1999.

Sadye E. Dunn,

Secretary.

[FR Doc. 99-29626 Filed 11-8-99; 4:15 pm]

BILLING CODE 6355-01-M

CONSUMER PRODUCT SAFETY COMMISSION

Sunshine Act Meeting

AGENCY: U.S. Consumer Product Safety Commission, Washington, DC 20207.

TIME AND DATE: Thursday, November 18, 1999, 2:00 p.m.

LOCATION: Room 410, East West Towers, 4330 East West Highway, Bethesda, Maryland.

STATUS: Closed to the Public.

MATTER TO BE CONSIDERED:

Compliance Status Report: The staff will brief the Commission on the status of various compliance matters.

For a recorded message containing the latest agenda information, call (301) 504-0709.

CONTACT PERSON FOR ADDITIONAL

INFORMATION: Sadye E. Dunn, Office of the Secretary, 4330 East West Highway, Bethesda, MD 20207 (301) 504-0800.

Dated: November 8, 1999.

Sadye E. Dunn,

Secretary.

[FR Doc. 99-29627 Filed 11-8-99; 4:15 pm]

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DEPARTMENT OF DEFENSE

Office of the Secretary

Submission for OMB Review; Comment Request

ACTION: Notice.

The Department of Defense has submitted to OMB for clearance, the following proposal for collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35).

Title, Form Numbers, and OMB

Number: Defense Federal Acquisition Regulations Supplement (DFARS) Part 245, Government Property, and Related Clauses in DFARS Part 252; DD Forms 1149, 1149C, 1342, 1419, 1637, 1639, 1640, 1662; OMB Number 0704-0246.

Type of Request: Extension.

Number of Respondents: 14,862.

Responses Per Respondent: 3 (approximately).

Annual Responses: 42,497.

Average Burden Per Response: 1.18 hours.

Annual Burden Hours: 50,170.

Needs and Uses: The Department of Defense needs this information to keep an account of Government property in the possession of contractors. Property administrators, contracting officers, and contractors use this information to maintain property records and material inspection, shipping, and receiving reports. This requirement provides for the collection of information related to providing Government property to contractors; contractor use and management of Government property; and reporting, redistribution, and disposal of contractors inventory. This information collection covers the requirements relating to DFARS Part 245 and related clauses and forms.

Affected Public: Business or Other For-Profit; Not-For-Profit Institutions.

Frequency: On occasion.

Respondent's Obligation: Required to Obtain or Retain Benefits.

OMB Desk Officer: Mr. Peter N. Weiss. Written comments and recommendations on the proposed information collection should be sent to M. Weiss at the Office of Management and Budget, Desk Officer for DoD, Room 10236, New Executive Office Building, Washington, DC 20503.

DoD Clearance Officer: Mr. Robert Cushing. Written requests for copies of the information collection proposal should be sent to M. Cushing, WHS/DIOR, 1215 Jefferson Davis Highway, Suite 1204, Arlington, VA 22202-4302.

Dated: November 5, 1999.

Patricia L. Toppings,

Alternate OSD Federal Register, Liaison Officer, Department of Defense.

[FR Doc. 99-29498 Filed 11-10-99; 8:45 am]

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