

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than May 25, 1999.

A. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Robert W. Gentry*, Denton, Texas; to acquire additional voting shares of Lake Cities Financial Corporation, Lake Dallas, Texas, and thereby indirectly acquire additional voting shares of Lake Cities State Bank, Lake Dallas, Texas.

B. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *William Marvin Eames*, Lafayette, California; to acquire additional voting shares of East County Bank, Antioch, California.

Board of Governors of the Federal Reserve System, May 5, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-11732 Filed 5-7-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the

banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 3, 1999.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *BT Financial Corporation*, Johnstown, Pennsylvania; to acquire 100 percent of the voting shares of First Philson Corp., Berlin, Pennsylvania, and thereby indirectly acquire First Philson Bank, N.A., Berlin, Pennsylvania.

2. *First Leesport Bancorp, Inc.*, Leesport, Pennsylvania; to merge with Merchants of Shenadoah Ban-Corp, Shenadoah, Pennsylvania, and thereby indirectly acquire Merchants Bank of Pennsylvania, Shenadoah, Pennsylvania.

B. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *The Sanwa Bank, Limited*, Osaka, Japan; to acquire up to 32 percent of the voting share of the Toyo Trust and Banking Company, Tokyo, Japan, and thereby indirectly acquire Toyo Trust Company of New York, New York, New York.

Board of Governors of the Federal Reserve System, May 4, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-11588 Filed 5-7-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 4, 1999.

A. Federal Reserve Bank of Cleveland (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Sky Financial Group, Inc.*, Bowling Green, Ohio (in formation), and its wholly-owned subsidiary, FWBI Acquisition Corp., Bowling Green, Ohio; to merge with First Western Bancorp, Inc., New Castle, Pennsylvania, and thereby indirectly acquire First Western Bank, N.A., New Castle, Pennsylvania.

B. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Florida Business BancGroup, Inc.*, Tampa, Florida; to become a bank holding company by acquiring 100 percent of the voting shares of Bay Cities Bank, Tampa, Florida (in organization).

C. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Union Financial Group, Ltd.*, Swansea, Illinois; to acquire 100 percent

of the voting shares of Union Bank of Illinois, Swansea, Illinois (in organization). Comments regarding this application must be received by May 25, 1999.

D. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Kircher Bank Shares, Inc.*, Olivia, Minnesota; to become a bank holding company by acquiring 100 percent of the voting shares of Citizens State Bank of Olivia, Olivia, Minnesota.

D. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Stockman Financial Corporation*, Miles City, Montana; to acquire 100 percent of the voting shares of Terry Bancshares, Inc., Terry, Montana, and thereby indirectly acquire State Bank of Terry, Terry, Montana.

Board of Governors of the Federal Reserve System, May 5, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-11731 Filed 5-7-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 24, 1999.

A. Federal Reserve Bank of Cleveland (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Sky Financial Group, Inc.*, Bowling Green, Ohio; to acquire Wood Bancorp, Inc., Bowling Green, Ohio, and thereby indirectly acquire First Federal Bank, FSB, Bowling Green, Ohio, and thereby engage in permissible savings and loan activities, pursuant to § 225.28(b)(4)(ii) of Regulation Y. Comments regarding this application must be received by June 3, 1999.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Commonwealth Bancshares, Inc.*, Shelbyville, Kentucky; to engage *de novo* through its subsidiary, First Security Trust Bank, F.S.B. Florence, Kentucky (in organization), in operating a federal savings bank, pursuant to § 225.28(b)(4)(ii). Comments regarding this application must be received by June 3, 1999.

Board of Governors of the Federal Reserve System, May 4, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-11589 Filed 5-7-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of

Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 25, 1999.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Stichting Prioriteit ABN AMRO Holding, Stichting Administratiekantoor ABN AMRO Holding, ABN AMRO Holding N.V., and ABN AMRO Bank N.V.*, all in Amsterdam, The Netherlands; to acquire a 50 percent equity interest in ABN AMRO Rothschild LLC, New York, New York (Company), and thereby engage in providing financial and investment advisory services and agency transactional services, pursuant to §§ 225.28(b)(6) and (7) of Regulation Y, and underwriting equity securities (see *Citicorp*, 73 Fed. Res. Bull. 473 (1987), as modified; *J.P. Morgan & Co.*, 75 Fed. Res. Bull. 192 (1989), as modified).

Company proposes to provide advisory services with respect to registered public offerings, private placements, and secondary block trades of equity securities. Company also proposes to engage in the syndication of equity underwriting commitments, supervision of the execution of equity underwriting commitments, coordination of distribution activities for equity offerings, and coordination of after-market trading in connection with distributions of equity securities. These activities will be conducted in North and South America.

Board of Governors of the Federal Reserve System, May 5, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-11730 Filed 5-7-99; 8:45 am]

BILLING CODE 6210-01-F

GENERAL SERVICES ADMINISTRATION

Governmentwide Policy Advisory Board, Committee for Excellence in Customer Satisfaction

AGENCY: Office of Governmentwide Policy.

ACTION: Notice of open meeting.

SUMMARY: Notice of this meeting is required under Section 10(a)(2) of the Federal Advisory Committee Act and is