

Item No.	Bureau	Subject
3	Mass Media and Office of General Counsel.	<p>Summary: The Commission will consider a Report and Order and Order on Reconsideration reforming the international settlements policy and associated filing requirements in an effort to promote more competition in international long distance.</p> <p>Title: Implementation of Section 309(j) of the Communications Act—Competitive Bidding for Commercial Broadcast and Instructional Television Fixed Service Licenses (MM Docket No. 97–234); Reexamination of the Policy Statement on Comparative Broadcast Hearings (GC Docket No. 92–52); and Proposals to Reform the Commission's Comparative Hearing Process to Expedite the Resolution of Cases (GEN Docket No. 90–264).</p> <p>Summary: The Commission will consider a Memorandum Opinion & Order that addresses petitions for reconsideration of the Report & Order adopting rules for competitive bidding procedures to award commercial broadcast, secondary broadcast, and Instructional Television Fixed Service licenses.</p>

Additional information concerning this meeting may be obtained from Maureen Peratino or David Fiske, Office of Public Affairs, telephone number (202) 418–0500; TTY (202) 418–2555.

Copies of materials adopted at this meeting can be purchased from the FCC's duplicating contractor, International Services, Inc. (ITS, Inc.) at (202) 857–3800; fax (202) 857–3805 and 857–3184; or TTY (202) 293–8810. These copies are available in paper format and alternative media, including large print/type; digital disk; and audio tape. ITS may be reached by e-mail: its-inc@ix.netcom.com. Their Internet address is <http://www.itsi.com>.

This meeting can be viewed over George Mason University's Capitol Connection. The Capitol Connection also will carry the meeting live via the Internet. For information on these services call (703) 993–3100. The audio portion of the meeting will be broadcast live on the Internet via the FCC's Internet audio broadcast page at <<http://www.fec.gov/realaudio/>>. The meeting can also be heard via telephone, for a fee, from National Narrowcast Network, telephone (202) 966–2211 or fax (202) 966–1770. Audio and video tapes of this meeting can be purchased from Infocus, 341 Victory Drive, Herndon, VA 20170, telephone (703) 834–0100; fax number (703) 834–0111.

Federal Communications Commission.

William F. Caton,

Deputy Secretary.

[FR Doc. 99–9287 Filed 4–9–99; 11:05 am]

BILLING CODE 6712–01–M

FEDERAL DEPOSIT INSURANCE CORPORATION

Notice of Agency Meeting

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that at 10:03 a.m. on Thursday, April 8, 1999, the Board of Directors of the

Federal Deposit Insurance Corporation met in closed session to consider (1) matters relating to the Corporation's supervisory activities, and (2) reports from the Office of Inspector General.

In calling the meeting, the Board determined, on motion of Director Ellen S. Seidman (Director, Office of Thrift Supervision), seconded by Vice Chairman Andrew C. Hove, Jr., concurred in by Julie L. Williams, acting in the place and stead of Director John D. Hawke, Jr. (Comptroller of the Currency), and Chairman Donna Tanoue, that Corporation business required its consideration of the matters on less than seven days' notice to the public; that no notice of the meeting earlier than April 7, 1999, was practicable; that the public interest did not require consideration of the matters in a meeting open to public observation; and that the matters could be considered in a closed meeting by authority of subsections (c)(2), (c)(4), (c)(6), (c)(8), and (c)(9)(A)(ii) of the "Government in the Sunshine Act" (5 U.S.C. 552b(c)(2), (c)(4), (c)(6), (c)(8), and (c)(9)(A)(ii)).

The meeting was held in the Board Room of the FDIC Building located at 550 17th Street, N.W., Washington, D.C.

Dated: April 8, 1999.

Federal Deposit Insurance Corporation.

James D. LaPierre,

Deputy Executive Secretary.

[FR Doc. 99–9270 Filed 4–8–99; 5:11 p.m.]

BILLING CODE 6714–01–M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License Revocations

The Federal Maritime Commission hereby gives notice that the following freight forwarder licenses have been revoked pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718) and the regulations of the Commission pertaining to the licensing

of ocean freight forwarders, effective on the corresponding revocation dates shown below:

License Number: 1616

Name: Air-Mar Shipping, Inc.

Address: State Road #24, KM 1.6,

Buchanan, PR 00968

Date Revoked: March 10, 1999.

Reason: Failed to maintain a valid surety bond.

License Number: 4484

Name: All Destinations Shipping

Company

Address: 2624 N.W. 112th Ave., Miami, FL 33172–1818

Date Revoked: March 12, 1999.

Reason: Failed to maintain a valid surety bond.

License Number: 3705

Name: Auto Driveway Co.

Address: 310 South Michigan Ave., Chicago, IL 60604

Date Revoked: March 22, 1999.

Reason: Surrendered license voluntarily.

License Number: 4400

Name: D & L International Freight

Forwarding Company

Address: 8244 Virgo Street, Jacksonville, FL 32216

Date Revoked: March 14, 1999.

Reason: Failed to maintain a valid surety bond.

License Number: 3766

Name: Due International, Inc.

Address: 19300 S. Hamilton Ave., Suite

220, Gardena, CA 90248

Date Revoked: May 1, 1999.

Reason: Surrendered license voluntarily.

License Number: 1429

Name: G. F. International Inc.

Address: c/o Big Apple Customs

Brokers, Inc., 151–02 132nd Ave., Jamaica, NY 11434

Date Revoked: March 17, 1999.

Reason: Failed to maintain a valid surety bond.

License Number: 4450

Name: Non-Stop Cargo, Inc.

Address: 8232 N.W. 56th Street, Miami, FL 33166

Date Revoked: March 10, 1999.

Reason: Failed to maintain a valid surety bond.

T. A. Zook,

Deputy Director, Bureau of Tariffs, Certification and Licensing.

[FR Doc. 99-9155 Filed 4-12-99; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License; Reissuance of License

Notice is hereby given that the following ocean freight forwarder license has been reissued by the Federal Maritime Commission pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718) and the regulations of the Commission pertaining to the licensing of ocean freight forwarders, 46 CFR part 510.

License No. 1197

Name/Address: The Irwin Brown
Company 212 Chartres Street P.O. Box
2426 New Orleans, La 70176-2426

Date Reissued: February 28, 1999

T. A. Zook,

Deputy Director, Bureau of Tariffs, Certification and Licensing.

[FR Doc. 99-9156 Filed 4-12-99; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the

standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 7, 1999.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *BT Financial Corporation*, Johnstown, Pennsylvania; to acquire 100 percent of the voting shares of First Philson Financial Corporation, Berlin, Pennsylvania, and thereby indirectly acquire First Philson Bank, NA, Berlin, Pennsylvania.

B. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *BB&T Corporation*, Winston-Salem, North Carolina; to merge with First Citizens Corporation, Newnan, Georgia, and thereby indirectly acquire First Citizens Bank of Georgia, Fayetteville, Georgia.

In connection with this application, Applicant also has applied to acquire First Citizens Bank, Newnan, Georgia, and thereby engage in operating and savings association, pursuant to § 225.28(b)(4)(ii) of Regulation Y, and Newnan Financial Services, Inc., Newnan, Georgia, and thereby engage in providing real estate appraisal services to both affiliates and third parties, pursuant to § 225.28(b)(2)(i) of Regulation Y.

In connection with this proposal, BB&T Corporation has requested permission to exercise an option that would enable BB&T Corporation to acquire up to 19.9 percent of the voting securities of First Citizens Corporation under certain circumstances.

Board of Governors of the Federal Reserve System, April 8, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-9186 Filed 4-12-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, April 19, 1999.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Proposed revisions to the Code of Conduct for the Federal Reserve Banks.

2. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

3. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Lynn S. Fox, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: April 9, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-9340 Filed 4-9-99; 3:53 pm]

BILLING CODE 6210-01-P

FEDERAL TRADE COMMISSION

Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General Advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the **Federal Register**.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.