Interested parties are invited to

Issued in Des Plaines, Illinois on March 16, 1998.

John A. Clayborn,

Acting Manager, Air Traffic Division. [FR Doc. 99–7449 Filed 3–29–99; 8:45 am] BILLING CODE 4910–13–M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 71

[Airspace Docket No. 98-AWP-4]

Proposed Modification of Class E Airspace; Chico, CA

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of proposed rulemaking.

SUMMARY: This notice proposes to modify the Class E airspace area at Chico, CA. The establishment of a Global Positioning System (GPS) Standard Instrument Approach Procedure (SIAP) to Runway (RWY) 13L and GPS RWY 31R at Chico Municipal Airport has made this proposal necessary. Additional controlled airspace extending upward from 700 feet or more above the surface of the earth is needed to contain aircraft executing the GPS RWY 31R SIAP to Chico Municipal Airport. The intended effect of this proposal is to provide adequate controlled airspace for Instrument Flight Rules (IFR) operations at Chico Municipal Airport, Chico, CA. DATES: Comments must be received on or before April 29, 1999.

ADDRESSES: Send comments on the proposal in triplicate to: Federal Aviation Administration, Attn: Manager, Airspace Branch, AWP-520, Docket No. 98-AWP-4, Air Traffic Division, 15000 Aviation Boulevard, Lawndale, California, 90261.

The official docket may be examined in the Office of the Regional Counsel, Western Pacific Region, Federal Aviation Administration, Room 6007, 15000 Aviation Boulevard, Lawndale, California, 90261.

An informal docket may also be examined during normal business hours at the Office of the Manager, Airspace Branch, Air Traffic Division at the above address.

FOR FURTHER INFORMATION CONTACT:

Larry Tonish, Air Traffic Airspace Specialist, Airspace Branch, AWP–520, Air Traffic Division, Western-Pacific Region, Federal Aviation Administration, 15000 Aviation Boulevard, Lawndale, California, 90261, telephone (310) 725–6539.

SUPPLEMENTARY INFORMATION:

Comments Invited

participate in this proposed rulemaking by submitting such written data, views, or arguments as they may desire. Comments that provide the factual basis supporting the views and suggestions presented are particularly helpful in developing reasoned regulatory decisions on the proposal. Comments are specifically invited on the overall regulatory, aeronautical, economic, environmental, and energy-related aspects of the proposal. Communications should identify the airspace docket number and be submitted in triplicate to the address listed above. Commenters wishing the FAA to acknowledge receipt of their comments on this notice must submit with the comments a self-addressed, stamped postcard on which the following statement is made: "Comments to Airspace Docket No. 98-AWP-4." The postcard will be date/ time stamped and returned to the commenter. All communications received on or before the specified closing date for comments will be considered before taking action on the proposed rule. The proposal contained in this notice may be changed in light of comments received. All comments submitted will be available for examination in the Airspace Branch, Air Traffic Division, 15000 Aviation Boulevard, Lawndale, California 90261, both before and after the closing date for comments. A report summarizing each substantive public contact with FAA personnel concerned with this rulemaking will be filed in the docket.

Availability of NPRM

Any person may obtain a copy of this Notice of Proposed Rulemaking (NPRM) by submitting a request to the Federal Aviation Administration, Airspace Branch, 15000 Aviation Boulevard, Lawndale, California 90261. Communications must identify the notice number of this NPRM. Persons interested in being placed on a mailing list for future NPRM's should also request a copy of Advisory Circular No. 11–2A, which describes the application procedures.

The Proposal

The FAA is considering an amendment to 14 CFR part 71 by modifying the Class E airspace area at Chico, CA. The establishment of a GPS RWY 13L and GPS RWY 31R SIAP at Chico Municipal Airport has made this proposal necessary. Additional controlled airspace extending upward from 700 feet above the surface is

needed to contain aircraft executing the new approach procedures at Chico Municipal Airport. The intended effect of this proposal is to provide adequate controlled airspace for aircraft executing the GPS RWY 31R SIAP at Chicago Municipal Airport, Chico, CA. Class E airspace designations are published in paragraph 6005 of FAA Order 7400.9F dated September 10, 1998, and effective September 16, 1998, which is incorporated by reference in 14 CFR 71.1. The Class E airspace designation listed in this document would be published subsequently in this Order.

The FAA has determined that this proposed regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. Therefore, this proposed regulation—(1) is not a "significant regulatory action" under Executive Order 12866; (2) is not a "significant rule" under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a Regulatory Evaluation as the anticipated impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this proposed rule would not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

The Proposed Amendment

In consideration of the foregoing, the Federal Aviation Administration proposes to amend 14 CFR part 71 as follows:

PART 71—DESIGNATION OF CLASS A, CLASS B, CLASS C, CLASS D, AND CLASS E AIRSPACE AREAS; ROUTES; AND REPORTING POINTS

1. The authority citation for 14 CFR part 71 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959–1963 Comp., p. 389.

§71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of the Federal Aviation Administration Order 7400.9F, Airspace Designations and Reporting Points, dated September 10, 1998, and effective September 16, 1998, is amended as follows:

Paragraph 6005 Class E airspace areas extending upward from 700 feet or more above the surface of the earth.

* * * * *

AWP CA E5 Chico, CA [Revised]

Chico Municipal Airport, CA (Lat. 39°47′44″N, long. 121°51′30″W) Chico VOR/DME

(Lat. 39°47′23″N, long. 121°50′50″W) Ranchaero Airport, CA

(Lat. 39°43′15"N, long. 121°52′04"W)

That airspace extending upward from 700 feet above the surface within a 4.3-mile radius of the Chico Municipal Airport and within 1.8 miles each side of the Chico VOR/ DME 316° radial, extending from the 4.3-mile radius to 7 miles northwest of the Chico VOR/DME and that airspace 1.8 miles west and 3.5 miles east of the Chico VOR/DME 164° radial extending from the 4.3-mile radius to 6 miles south of the Chico VOR/ DME and that airspace within 1.8 miles each side of the Chico VOR/DME 222° radial extending from the 4.3-mile radius to 6.6 miles southwest of the Chico VOR/DME, excluding the portion within a 1-mile radius of the Ranchaero Airport.

Issued in Los Angeles, California, on February 4, 1999.

Dawna J. Vicars,

Assistant Manager, Air Traffic Division, Western-Pacific Region.

[FR Doc. 99–7629 Filed 3–29–99; 8:45 am] BILLING CODE 4910–13–M

SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 200, 202, 210, 228, 229, 230, 232, 239, 240 and 249

[Release Nos. 33-7659; 34-41207; IC-23751; File No. S7-30-98]

RIN 3235-AG83

The Regulation of Securities Offerings

AGENCY: Securities and Exchange Commission.

ACTION: Proposed Rule; Extension of Comment Period.

SUMMARY: The Securities and Exchange Commission is extending the comment period for its proposals to modernize and clarify the regulatory structure for offerings under the Securities Act of 1933. Those proposals are in Securities Act Release No. 7606A (11/13/98), 63 FR 67174 (12/4/98) (the "Proposing Release"). The original comment deadline established by the Proposing Release was April 5, 1999. The new deadline is June 30, 1999.

DATES: Public comments are due on or before June 30, 1999.

ADDRESSES: Please send three copies of your comments to Jonathan G. Katz,

Secretary, U.S. Securities and Exchange Commission, Mail Stop 0609, 450 Fifth Street, NW, Washington, DC 20549-0609. You can send comment letters electronically to the following e-mail address: rule-comments@sec.gov. The comment letter should refer to File Number S7-30-98. If you use e-mail, include this file number in the subject line. Anyone can inspect and copy comment letters in the Commission's Public Reference Room, 450 Fifth Street, NW, Washington, DC 20549. We will post comment letters submitted electronically on our Internet site (http:/ /www.sec.gov).

FOR FURTHER INFORMATION CONTACT: Anita Klein at (202) 942–2980 or David Maltz at (202) 942–1921, Division of Corporation Finance, U.S. Securities and Exchange Commission, Washington, DC 20549.

SUPPLEMENTARY INFORMATION: On November 13, 1998, the Commission issued the Proposing Release. It describes proposals to modernize and clarify the regulatory structure for offerings under the Securities Act of 1933 while maintaining investor protection. The proposals covered five major topics: Registration system reform; communications around the time of an offering; prospectus delivery requirements; integration of private and public offerings; and periodic reporting under the Securities Exchange Act of 1934. The deadline for submitting public comments established by the Proposing Release was April 5, 1999. The Commission has received requests to extend the deadline. We are therefore extending the comment period to June 30, 1999, so that commenters have adequate time to address the issues raised by the Proposing Release.

Dated: March 24, 1999. By the Commission.

Jonathan G. Katz,

Secretary.

[FR Doc. 99–7684 Filed 3–29–99; 8:45 am] BILLING CODE 8010–01–P

DEPARTMENT OF LABOR

Pension and Welfare Benefits Administration

29 CFR Part 2510

RIN 1210-AA48

Plans Established or Maintained Pursuant to Collective Bargaining Agreements Under Section 3(40)(A) of ERISA

AGENCY: Pension and Welfare Benefits Administration, Department of Labor.

ACTION: Negotiated rulemaking advisory committee meeting.

SUMMARY: The Department of Labor's (Department) ERISA Section 3(40) Negotiated Rulemaking Advisory Committee (Committee) was established under the Negotiated Rulemaking Act of 1990 and the Federal Advisory Committee Act (the FACA) to develop a proposed rule implementing the **Employee Retirement Income Security** Act of 1974 (ERISA), as amended. The purpose of the proposed rule is to establish a process and criteria for a finding by the Secretary of Labor that an agreement is a collective bargaining agreement for purposes of section 3(40) of ERISA. The proposed rule will also provide guidance for determining when an employee benefit plan is established or maintained under or pursuant to such an agreement. Employee benefit plans that are established or maintained for the purpose of providing benefits to the employees of more than one employer are "multiple employer welfare arrangements" (MEWAs) under section 3(40) of ERISA, and therefore are subject to certain state laws, unless they meet one of the exceptions set forth in section 3(40)(A). At issue in this regulation is the exception for plans or arrangements that are established or maintained under one or more agreements which the Secretary finds to be collective bargaining agreements. It is the view of the Department that it is necessary to distinguish organizations that provide benefits through collectively bargained employee representation from organizations that are primarily in the business of marketing commercial insurance products.

DATES: The Committee will meet from 8:30 am to approximately 5:00 pm on each day on Tuesday, April 20 and Wednesday, April 21, 1999.

ADDRESSES: This Committee meeting will be held in Conference Room N-4437 C/D, at the offices of the U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC, 20210. All interested parties are invited to attend this public meeting. Seating is limited and will be available on a firstcome, first-serve basis. Individuals with disabilities wishing to attend who need special accommodations should contact, at least 4 business days in advance of the meeting, Patricia Arzuaga, Office of the Solicitor, Plan Benefits Security Division, U.S. Department of Labor, Room N-4611, 200 Constitution Avenue, NW, Washington, DC 20210 (telephone (202) 219-4600; fax (202) 219-7346). The date, location and time for subsequent Committee meetings will