

**FOR FURTHER INFORMATION CONTACT:** Becky Baker, Secretary of the Board, Telephone (703) 518-6304.

**Becky Baker,**

*Secretary of the Board.*

[FR Doc. 99-6430 Filed 3-12-99; 10:59 am]

BILLING CODE 7535-01-M

## NATIONAL SCIENCE FOUNDATION

### Sunshine Act Meeting

**AGENCY HOLDING MEETING:** National Science Foundation, National Science Board.

**DATE AND TIME:** March 25, 1999: 11:30 a.m., Closed Session; March 25, 1999: 1:15 p.m., Open Session; March 26, 1999: 8:30 a.m., Open Session; March 26, 1999: 11:30 a.m., Closed Session.

**PLACE:** The National Science Foundation, 4201 Wilson Boulevard, Room 1235, Arlington, VA 22230.

**STATUS:** Part of this meeting will be open to the public. Part of this meeting will be closed to the public.

#### **MATTERS TO BE CONSIDERED:**

*Thursday, March 25, 1999*

Closed Session (11:30 a.m.–12 noon)

—Closed Session Minutes

—Awards

Closed Session (1 p.m.–1:15 p.m.)

—Awards and Agreements

Open Session (1:15 p.m.–5:30 p.m.)

—Minutes, November 1998, February 1999

—Closed Session Items for May 1999

—Chair's Report

—Director's Report

—Committee Reports

—May NSB Meeting

—NSB Calendar

—Director's Report on Merit Review

—NSF Strategic Planning and Budget

*Friday, March 26, 1999*

Open Session (9 a.m.–11:30 p.m.)

—NSF Strategic Planning and Budget

Closed Session (11:30 a.m.–12 noon)

—NSF Budget

**Marta Cehelsky,**

*Executive Officer.*

[FR Doc. 99-6431 Filed 3-12-99; 10:59 am]

BILLING CODE 7555-01-M

## NATIONAL TRANSPORTATION SAFETY BOARD

### Sunshine Act Meeting; Agenda

**TIME AND DATE:** 9:30 a.m., Tuesday, March 23, 1999.

**PLACE:** Springfield Hilton, 6550 Loisdale Road, Springfield, Virginia 22150; (703) 971-8900.

**STATUS:** Open.

**MATTERS TO BE CONSIDERED:** 6472A Aviation Accident Report: Uncontrolled Descent and Collision with Terrain, USAir Flight 427, Boeing 727-300, N513AU, near Aliquippa, Pennsylvania, September 8, 1994.

**NEWS MEDIA CONTACT:** Ted Lopatkiewicz, (202) 314-6100.

**FOR MORE INFORMATION CONTACT:** Rhonda Underwood, (202) 314-6065.

Dated: March 12, 1999.

**Rhonda Underwood,**

*Federal Register Liaison Officer.*

[FR Doc. 99-6521 Filed 3-12-99; 3:47 pm]

BILLING CODE 7533-01-M

## NUCLEAR REGULATORY COMMISSION

Baltimore Gas and Electric Company (Calvert Cliffs Nuclear Power Plant, Unit Nos. 1 and 2 and the Independent Spent Fuel Storage Installation)

[Docket Nos. 50-317, 50-318, and 72-8]

### Order Approving Application Regarding Restructuring of Baltimore Gas and Electric Company

#### I

Baltimore Gas and Electric Company (BGE) is the licensee for Calvert Cliffs Nuclear Power Plant, Unit Nos. 1 and 2, and the associated Independent Spent Fuel Storage Installation (ISFSI). BGE has the exclusive responsibility for the construction, operation, and maintenance of Calvert Cliffs Nuclear Power Plant, Unit Nos. 1 and 2, and the ISFSI, as reflected in Operating Licenses Nos. DPR-53 and DPR-69, and Materials License No. SNM-2505 issued by the U.S. Nuclear Regulatory Commission (NRC or the Commission) on July 31, 1974, November 30, 1976, and November 25, 1992, respectively. The facility is located on the western shore of the Chesapeake Bay, in Calvert County, Maryland.

#### II

Under cover of a letter dated November 20, 1998, BGE submitted an application, which was supplemented by letter dated January 8, 1999, for approval by the Commission, pursuant to 10 CFR 50.80 and 10 CFR 72.50, regarding a proposed corporate restructuring action that would result in the indirect transfer of the operating licenses for the Calvert Cliffs Nuclear Power Plant, Unit Nos. 1 and 2, and the associated ISFSI. Under the proposed

restructuring, BGE would form, and become a wholly owned subsidiary of, a new holding company. Current stockholders of BGE common stock would become stockholders of the new holding company's common stock. BGE would continue to directly hold the licenses following the restructuring.

According to the application, BGE will continue to be an "electric utility" as defined in 10 CFR 50.2, as a wholly owned subsidiary of the new holding company. In addition, adoption of the new holding company structure will not affect BGE's management of nuclear operations or BGE's technical qualifications. The restructuring will involve no significant change in the personnel who operate and maintain the Calvert Cliffs Nuclear Power Plant and the ISFSI.

A Notice of Consideration of Approval of Application Regarding Proposed Corporate Restructuring was published in the **Federal Register** on January 8, 1999 (64 FR 1244).

Under 10 CFR 50.80 and 10 CFR 72.50, no license shall be transferred, directly or indirectly, through transfer of control of the license, unless the Commission shall give its consent in writing. Upon review of the information submitted in the application of November 20, 1998, as supplemented by letter dated January 8, 1999, the NRC staff has determined that the restructuring of BGE by establishment of a holding company will not affect the qualifications of BGE as the holder of licenses for Calvert Cliffs Nuclear Power Plant, Unit Nos. 1 and 2, and as the holder of the license for the ISFSI, and that the transfer of control of the licenses, to the extent effected by the proposed restructuring, is otherwise consistent with applicable provisions of law, regulations, and orders issued by the Commission, subject to the conditions set forth herein. These findings are supported by a safety evaluation dated March 8, 1999.

#### III

Accordingly, pursuant to Sections 161b, 161i, 161o, and 184 of the Atomic Energy Act of 1954, as amended, 42 USC §§ 2201(b), 2201(i), 2201(o), and 2234, 10 CFR 50.80, and 10 CFR 72.50, *it is hereby ordered* that the application regarding the proposed restructuring of BGE by the establishment of a holding company is approved, subject to the following: (1) BGE shall provide the Director, Office of Nuclear Reactor Regulation, and the Director, Office of Nuclear Material Safety and Safeguards, a copy of any application, at the time it is filed, to transfer (excluding grants of security interests or liens) from BGE to

its proposed parent, or to any other affiliated company, facilities for production, transmission, or distribution of electric energy having a depreciated book value exceeding 10 percent (10%) of BGE's consolidated net utility plant as recorded on its books of account; and (2) should the restructuring of BGE, as described herein, not be completed by March 1, 2000, this Order shall become null and void, provided, however, on application and for good cause shown, such date may be extended.

This Order is effective upon issuance.

For further details with respect to this action, see the application dated November 20, 1998, and supplement dated January 8, 1999, which are available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, D.C., and at the local public document room located at the Calvert County Library, Prince Frederick, Maryland 20678.

Dated at Rockville, Maryland this 8th day of March 1999.

For the Nuclear Regulatory Commission.

**Samuel J. Collins,**

*Director, Office of Nuclear Reactor Regulation.*

**Carl J. Paperiello,**

*Director, Office of Nuclear Material Safety and Safeguards.*

[FR Doc. 99-6348 Filed 3-15-99; 8:45 am]

BILLING CODE 7590-01-P

## SECURITIES AND EXCHANGE COMMISSION

### Submission for OMB Review; Comment Request

Upon Written Request, Copy Available From: Securities and Exchange Commission, Office of Filings and Information Services, 450 Fifth Street, N.W., Washington, D.C. 20549

#### Extension:

Form N-14, SEC File No. 270-297, OMB Control No. 3235-0336

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*) the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget ("OMB") requests for extension of the previously approved collection of information discussed below.

*Form N-14—Registration Statement Under the Securities Act of 1933 for Securities Issued in Business Combination Transactions by Investment Companies and Business Development Companies.* Form N-14 is

used by investment companies registered under the Investment Company Act of 1940 [15 U.S.C. 80a-1 *et seq.*] ("Investment Company Act") and business development companies as defined by section 2(a)(48) of the Investment Company Act to register securities under the Securities Act of 1933 [15 U.S.C. 77a *et seq.*] to be issued in business combination transactions specified in Rule 145(a) (17 CFR 230.145(a)) and exchange offers. The securities are registered under the Securities Act to ensure that investors receive the material information necessary to evaluate securities issued in business combination transactions. The Commission staff reviews registration statements on Form N-14 for the adequacy and accuracy of the disclosure contained therein. Without Form N-14, the Commission would be unable to verify compliance with securities law requirements. The respondents to the collection of information are investment companies or business development companies issuing securities in business combination transactions. The estimated number of responses is 283 and the collection occurs only when a merger or other business combination is planned. The estimated total annual reporting burden of the collection of information is approximately 620 hours per response for a new registration statement, and approximately 350 hours per response for an amended Form N-14, for a total of 140,090 annual burden hours. Providing the information on Form N-14 is mandatory. Responses will not be kept confidential. Estimates of the burden hours are made solely for the purposes of the Paperwork Reduction Act, and are not derived from a comprehensive or even a representative survey or study of the costs of SEC rules and forms. The Commission may not conduct or sponsor, a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

General comments regarding the above information should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, D.C. 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: March 9, 1999.

**Jonathan G. Katz,**

*Secretary.*

[FR Doc. 99-6333 Filed 3-15-99; 8:45 am]

BILLING CODE 8010-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 23733; 812-11452]

### Nations Funds Portfolios, Inc., et al.; Notice of Application

March 9, 1999.

**AGENCY:** Securities and Exchange Commission ("Commission").

**ACTION:** Notice of application under section 17(b) of the Investment Company Act of 1940 ("Act") for an exemption from section 17(a) of the Act.

**SUMMARY OF APPLICATION:** Applicants, Nations Funds Portfolios, Inc. ("Portfolios") and Nations Banc Advisors, Inc. ("NBAI"), seek an order to permit one series of the Portfolios to acquire all of the assets and assume all of the liabilities of another series of the Portfolios. Because of certain affiliations, applicants may not rely on rule 17a-8 under the Act.

**FILING DATE:** The application was filed on January 6, 1999 and amended on March 1, 1999. Applicants have agreed to file an amendment during the notice period, the substance of which is reflected in this notice.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on March 30, 1999, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Commission's Secretary.

**ADDRESSES:** Secretary, Commission, 450 Fifth Street, N.W., Washington, DC 20549. Applicants, Portfolios and NBAI, One Bank America Plaza, Charlotte, North Carolina 28255.

**FOR FURTHER INFORMATION CONTACT:** Edward P. Macdonald, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).