

given confidential treatment (5 U.S.C. 552 (b)(4)).

Abstract: The Federal Reserve's payment system risk reduction policy relies in part on the efforts of individual institutions to identify, control, and reduce their exposure. Institutions that incur daylight overdrafts in their Federal Reserve accounts and wish to establish a capacity for overdrafts greater than that afforded by an exempt cap, or that use interaffiliate transfer arrangements, submit the FR 2226 resolutions.

Proposal to approve under OMB delegated authority the extension for three years, with minor revision, of the following reports:

1. Report title: Annual Daylight Overdraft Capital Report for U.S. Branches and Agencies of Foreign Banks
Agency form number: FR 2225
OMB control number: 7100-0216
Frequency: annual
Reporters: foreign banks with U.S. branches or agencies
Annual reporting hours: 50
Estimated average hours per response: 1.0

Number of respondents: 50
Small businesses are not affected.
General description of report: This information collection is voluntary (12 U.S.C. 248(i), 248-1, and 464) and is not given confidential treatment.

Abstract: This report was implemented in March 1986 as part of the procedures used to administer the Federal Reserve's Payments System Risk Policy. Foreign banks with U.S. branches or agencies have the option of filing the FR 2225 to provide the Federal Reserve with their parent bank's worldwide capital figure. A percentage of this figure is used in place of publicly available data to calculate the bank's daylight overdraft limit. Because the FR 2225 data are based on the capital of the worldwide bank, not just its United States offices, foreign banks seeking to maximize their daylight overdraft limit may find it advantageous to file the FR 2225.

Currently the FR 2225 data are treated as confidential. Because much of the data reported by respondents is publicly available, however, the Federal Reserve has determined upon review that it does not have the authority to treat all reports filed as confidential. The Federal Reserve proposes to change the confidentiality statement on the form to a question to provide respondents an opportunity to request confidentiality treatment for any portion of the report.

2. Report titles: Registration Statement for Persons Who Extend Credit Secured by Margin Stock (Other than Banks, Brokers, or Dealers);

Deregistration Statement for Persons Registered Pursuant to Regulation U; Statement of Purpose for an Extension of Credit Secured by Margin Stock by a Person Subject to Registration Under Regulation U;

Annual Report:
Statement of Purpose for an Extension of Credit by a Creditor;
Statement of Purpose for an Extension of Credit Secured by Margin Stock
Agency form numbers: FR G-1, FR G-2, FR G-3, FR G-4, FR T-4, FR U-1
OMB control numbers:
7100-0011: FR G-1, FR G-2, FR G-4
7100-0018: FR G-3
7100-0019: FR T-4
7100-0115: FR U-1
Frequency:

FR G-1, FR G-2, FR G-3, FR T-4, FR U-1: on occasion
FR G-4: annual
Reporters: individuals and businesses
Annual reporting hours: 1,688
reporting; 254,032 recordkeeping

Estimated average hours per response:
FR G-1: 2.5
FR G-2: 15 minutes
FR G-3: 10 minutes
FR G-4: 2.0
FR T-4: 10 minutes
FR U-1: 10 minutes
Number of respondents:
FR G-1: 96
FR G-2: 71
FR G-3: 810
FR G-4: 715
FR T-4: 125
FR U-1: 6,971

Small businesses are affected.

General description of reports: This information collection is mandatory (FR G-1, FR G-3, FR G-4, FR T-4, FR U-1) or required to obtain a benefit (FR G-2) (15 U.S.C. 78g and 78w). The information in the FR G-1 and FR G-4 is given confidential treatment (5 U.S.C. 552 (b)(4)). The FR G-2 does not contain confidential information. The FR G-3, FR T-4, and FR U-1 are not submitted to the Federal Reserve and, as such, no issue of confidentiality arises.

Abstract: The Securities Exchange Act of 1934 authorizes the Federal Reserve to regulate securities credit issued by banks, brokers and dealers, and other lenders. The purpose statements, FR U-1, FR T-4, and FR G-3, are recordkeeping requirements for banks, brokers and dealers, and other lenders, respectively, to document the purpose of their loans secured by margin stock. Other lenders also must register and deregister with the Federal Reserve using the FR G-1 and FR G-2, respectively, and must file an annual report (FR G-4). The Federal Reserve uses the data to identify lenders subject to Regulation U (which now

incorporates Regulation G), to verify compliance with Regulations T, U, and X, and to monitor margin credit.

The proposed revisions would update the reports for recent modifications in the applicable regulations. The Federal Reserve amended Regulations G, T, U, and X effective April 1, 1998, to reflect changes in the Federal Reserve's statutory authority made by the National Securities Markets Improvement Act of 1996. None of the modifications result in substantive changes in the information collections.

Board of Governors of the Federal Reserve System, December 16, 1998.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 98-33846 Filed 12-21-98; 8:45AM]

Billing Code 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 15, 1999.

A. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer

Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Humboldt Bancorp*, Eureka, California; to acquire 100 percent of the voting shares of Capitol Valley Bank, Roseville, California.

2. *Business Bank Corporation*, Las Vegas, Nevada; to become a bank holding company by acquiring 100 percent of the voting shares of Las Vegas Business Bank, Las Vegas, Nevada.

Board of Governors of the Federal Reserve System, December 16, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-33759 Filed 12-21-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 15, 1999.

A. Federal Reserve Bank of Cleveland (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Fifth Third Bancorp*, Cincinnati, Ohio; to acquire Enterprise Federal Bancorp, Inc., West Chester, Ohio, and thereby indirectly acquire Enterprise Federal Savings Bank, West Chester, Ohio, and thereby engage in the operation of a savings association,

pursuant to § 225.28(b)(4)(ii) of Regulation Y.

Board of Governors of the Federal Reserve System, December 16, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-33758 Filed 12-21-98; 8:45 am]

BILLING CODE 6210-01-F

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Office of the Secretary

Notice of a Cooperative Agreement With The Hispanic-Serving Health Professions Schools

The Office of Minority Health (OMH), Office of Public Health and Science, announces that it will enter into an umbrella cooperative agreement with The Hispanic-Serving Health Professions Schools (HSHPs). This cooperative agreement is an umbrella cooperative agreement and will establish the broad programmatic framework in which specific projects can be supported by various agencies during the project period.

The purpose of this cooperative agreement is to assist the HSHPs to foster cooperation and collaboration among Hispanic-serving health professions schools and to assist the member institutions in expanding and enhancing their educational and research opportunities with the ultimate goal of improving the health status of minorities and disadvantaged people. The OMH will provide consultation, including administrative and technical assistance as needed, for the execution and evaluation of all aspects of this cooperative agreement. OMH will also participate and/or collaborate with the awardee in any workshops or training sessions to exchange current information, opinions, and research findings during this agreement.

Authorizing Legislation

This cooperative agreement is authorized under Section 1707(e)(1) of the Public Health Service Act, as amended.

Background

Assistance will be provided only to the HSHPs. No other applications are solicited. The HSHPs is the only organization uniquely qualified to administer this cooperative agreement because it has:

1. Developed a national organization of health professions schools with established track records in recruiting and retaining Hispanic students and

faculty, and significant enrollments of Hispanic students;

2. Developed a comprehensive database related to teaching and related activities of all member institutions;

3. Developed a comprehensive inventory of recruitment activities targeting Hispanic students, including partnerships with local school districts, colleges and universities, and physician organizations established at the member institutions; and

4. Assessed the current education, research and disease prevention and health promotion activities for medical students and residents at its member institutions.

Through the collective efforts of its member institutions, the HSHPs has demonstrated the ability to work with academic institutions, government health agencies, and the private sector on mutual education, service and research endeavors; and the leadership necessary to attract minority health professionals into health professions careers.

This cooperative agreement will be awarded in FY 1999 and a 12-month budget period within a project period of five-years. Depending upon the types of projects and availability of funds, it is anticipated that this cooperative agreement will receive approximately \$100,000. Continuation awards within the project period will be made on the basis of satisfactory progress and the availability of funds.

Where To Obtain Additional Information

If you are interested in obtaining information regarding this project, contact Ms. Mimi Chafin, Division of Program Operations, Office of Minority Health, 5515 Security Lane, Suite 1000, Rockville, Maryland 20852 or telephone (301) 594-0769.

The Catalogue of Federal Domestic Assistance number is 93.004.

Dated: November 25, 1998.

Clay E. Simpson, Jr.,

Deputy Assistant Secretary for Minority Health.

[FR Doc. 98-33809 Filed 12-21-98; 8:45 am]

BILLING CODE 4160-17-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Office of the Secretary

Notice of a Cooperative Agreement With the Latino Council on Alcohol and Tobacco

The Office of Minority Health (OMH), Office of Public Health and Science,