

Issuance of Amendment published in the **Federal Register** on April 24, 1996 (61 FR 18175). However, by letter dated November 23, 1998, the licensee withdrew the proposed change.

For further details with respect to this action, see the application for amendment dated March 21, 1996, and the licensee's letter dated November 23, 1998, which withdrew the application for license amendment. The above documents are available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at The Alderman Library, Special Collections Department, University of Virginia, Charlottesville, Virginia 22903-2498.

Dated at Rockville, Maryland, this 25th day of November, 1998.

For the Nuclear Regulatory Commission.

Nageswaran Kalyanam,

Project Manager, Project Directorate II-2, Division of Reactor Projects—I/II, Office of Nuclear Reactor Regulation.

[FR Doc. 98-31930 Filed 11-30-98; 8:45 am]

BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Nuclear Regulatory Commission.

DATE: Weeks of November 30, December 7, 14, and 21, 1998.

PLACE: Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

STATUS: Public and Closed.

MATTERS TO BE CONSIDERED

Week of November 30

Monday, November 30

2:00 p.m.

Meeting on DC Cook (Public Meeting)
(Contact: John Stang, 301-415-1345)

3:30 p.m.

Affirmation Session (Public Meeting) (if needed)

Week of December 7—Tentative

Tuesday, December 8

9:00 a.m.

Briefing on EEO Program (Public Meeting)
(Contact: Irene Little, 301-415-7380)

11:00 a.m.

Affirmation Session (Public Meeting) (if needed)

Week of December 14—Tentative

Tuesday, December 15

11:00 a.m.

Affirmation Session (Public Meeting) (if needed)

Week of December 1—Tentative

There are no meetings scheduled for the week of December 21, 1998.

The Schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (Recording)—(301) 415-1292.

CONTACT PERSON FOR MORE INFORMATION: Bill Hill (301) 415-1661.

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ADDITIONAL INFORMATION: By a vote of 5-0 on November 22, the Commission determined pursuant to U.S.C. 552b(e) and § 9.107(a) of the Commission's rules that "Affirmation of (a) Final Rule, Part 2, Subpart J, 'Procedures Applicable to Proceedings for the Issuance of Licenses for the Receipt of High-Level Radioactive Waste at a Geologic Repository', (b) International Uranium (USA) Corporation Commission Review Of Presiding Officer's Memorandum and Order (Aug 19, 1998) Dismissing Envirocare, (c) Final Rule, Part 2, Subpart M; Public Notification, Availability Documents and Records, Hearing Requests and Procedures for Hearings on License Transfer Applications, and (d) North Atlantic Energy Corporation (Seabrook Station Unit No. 1); Motion to Withdraw Applications and to Terminate Proceedings" (PUBLIC MEETING) be held on November 22, and on less than one week's notice to the public.

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The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/SECY/smj/schedule.htm>

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This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to wmh@nrc.gov or dkw@nrc.gov.

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Dated: November 27, 1998.

William M. Hill, Jr.,

SECY Tracking Officer, Office of the Secretary.

[FR Doc. 98-32110 Filed 11-27-98; 3:01 pm]

BILLING CODE 7590-01-M

OFFICE OF PERSONNEL MANAGEMENT

Federal Prevailing Rate Advisory Committee; Open Committee Meetings

According to the provisions of section 10 of the Federal Advisory Committee Act (Pub. L. 92-463), notice is hereby given that a meeting of the Federal Prevailing Rate Advisory Committee will be held on Thursday, December 10, 1998.

The meeting will start at 10:00 a.m. and will be held in Room 5A06A, Office of Personnel Management Building, 1900 E Street, NW., Washington, DC.

The Federal Prevailing Rate Advisory Committee is composed of a Chair, five representatives from labor unions holding exclusive bargaining rights for Federal blue-collar employees, and five representatives from Federal agencies. Entitlement to membership on the Committee is provided for in 5 U.S.C. 5347.

The Committee's primary responsibility is to review the Prevailing Rate System and other matters pertinent to establishing prevailing rates under subchapter IV, chapter 53, 5 U.S.C., as amended, and from time to time advise the Office of Personnel Management.

This scheduled meeting will start in open session with both labor and management representatives attending. During the meeting either the labor members or the management members may caucus separately with the Chair to devise strategy and formulate positions. Premature disclosure of the matters discussed in these caucuses would unacceptably impair the ability of the Committee to reach a consensus on the matters being considered and would disrupt substantially the disposition of its business. Therefore, these caucuses will be closed to the public because of a determination made by the Director of the Office of Personnel Management under the provisions of section 10(d) of the Federal Advisory Committee Act (Pub. L. 92-463) and 5 U.S.C. 552b(c)(9)(B). These caucuses may, depending on the issues involved, constitute a substantial portion of a meeting.

Annually, the Chair compiles a report of pay issues discussed and concluded recommendations. These reports are available to the public, upon written request to the Committee's Secretary.

The public is invited to submit material in writing to the Chair on Federal Wage System pay matters felt to be deserving of the Committee's attention. Additional information on this meeting may be obtained by contacting the Committee's Secretary,

Office of Personnel Management,
Federal Prevailing Rate Advisory
Committee, Room 5559, 1900 E Street,
NW., Washington, DC 20415 (202) 606-
1500.

Dated: November 24, 1998.

John F. Leyden,

*Chairman, Federal Prevailing Rate Advisory
Committee.*

[FR Doc. 98-31892 Filed 11-30-98; 8:45 am]

BILLING CODE 6325-01-P

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-23545; File No. 812-11196]

Aetna Variable Fund, et al.; Notice of Application

November 23, 1998.

AGENCY: Securities and Exchange
Commission ("SEC" or "Commission").

ACTION: Notice of application for an
order pursuant to Section 6(c) of the
Investment Company Act of 1940 (the
"1940 Act").

SUMMARY OF APPLICATION: Applicants
seek an order pursuant to Section 6(c)
of the 1940 Act for exemptions from the
provisions of Sections 9(a), 13(a), 15(a)
and 15(b) of the 1940 Act, and Rules 6e-
2(b)(15) and 6e-3(T)(b)(15) thereunder,
to the extent necessary to permit shares
of any current or future series of each
Fund and shares of any other
investment company that is offered as a
funding medium for insurance products
and for which ALIAC, Aeltus, or any of
their affiliates, may now or in the future
serve as investment adviser, principal
underwriter or administrator (each Fund
and such other investment companies
referred to collectively as the "Funds")
to be offered and sold to, and held by
(1) variable annuity and variable life
insurance separate accounts of both
affiliated and unaffiliated life insurance
companies ("Participating Insurance
Companies"), (2) qualified pension and
retirement plans held outside of the
separate account context ("Qualified
Plans" or "Plans"), and (3) the
investment adviser of any Fund or any
of the Adviser's affiliates (the "Adviser"
and collectively, the "Advisers").

APPLICANTS: Aetna Variable Fund, Aetna
Income Shares, Aetna Variable Encore
Fund, Aetna Balanced VP, Inc., Aetna
Generation Portfolios, Inc., Aetna
Variable Portfolios, Inc., Aetna Get
Fund, Portfolio Partners, Inc., Aetna Life
Insurance and Annuity Company
("ALIAC") and Aeltus Investment
Management, Inc. ("Aeltus")
(collectively, the "Applicants").

FILING DATE: The application was
originally filed on June 25, 1998, and an
amended and restated application was
filed on November 20, 1998.

HEARING OR NOTIFICATION OF HEARING: An
order granting the application will be
issued unless the Commission orders a
hearing. Interested persons may request
a hearing by writing to the Secretary of
the SEC and serving Applicants with a
copy of the request, in person or by
mail. Hearing requests should be
received by the SEC by 5:30 p.m. on
December 18, 1998, and should be
accompanied by proof of service on
Applicants, in the form of an affidavit
or, for lawyers, a certificate of service.
Hearing requests should state the nature
of the writer's interest, the reason for the
request, and the issues contested.
Persons who wish to be notified of a
hearing may request notification of a
hearing by writing to the Secretary of
the SEC.

ADDRESSES: Secretary, SEC, 450 Fifth
Street, N.W., Washington, D.C. 20549.
Applicants, c/o Amy R. Doberman,
Aetna Life Insurance and Annuity
Company, 151 Farmington Avenue,
Hartford, Connecticut 06156-8962.

FOR FURTHER INFORMATION CONTACT:
Megan L. Dunphy, Attorney, or Mark
Amorosi, Special Counsel, Office of
Insurance Products, Division of
Investment Management, at (202) 942-
0670.

SUPPLEMENTARY INFORMATION: The
following is a summary of the
application. The complete application is
available for a fee from the Public
Reference Branch of the SEC, 450 Fifth
St., N.W., Washington, D.C. 20549 (tel.
(202) 942-8090).

Applicants' Representations

1. Each Fund is an open-end
management investment company.
Aetna Variable Fund, Aetna Income
Shares, Aetna Variable Encore Fund,
and Aetna Get Fund are each organized
as a Massachusetts business trust. Aetna
Balanced V.P., Inc., Aetna Generation
Portfolios, Inc., Aetna Variable
Portfolios, Inc., and Portfolio Partners,
Inc., are each organized as a Maryland
Corporation. Certain of the Funds issue
shares in multiple series. Additional
series of these Funds may be established
in the future.

2. ALIAC, a registered broker-dealer
and member of the National Association
of Securities Dealers, Inc., serves as the
investment adviser and administrator
for Portfolio Partners, Inc., and as the
principal underwriter for each Fund.
Aeltus, which is registered with the
Commission as an investment adviser,
serves as the investment adviser and

administrator for each Fund other than
Portfolio Partners, Inc. ALIAC and
Aeltus are both indirect wholly-owned
subsidiaries of Aetna Inc.

3. Shares of each Fund are currently
offered to separate accounts of ALIAC
and its affiliates to serve as the
investment medium for variable annuity
contracts and variable life insurance
policies issued by ALIAC and its
affiliates. The Funds also may in the
future offer shares of their existing and
future series to separate accounts of
other insurance companies, including
insurance companies that are not
affiliated with ALIAC, to serve as the
investment vehicle for various types of
insurance products, which may include,
among others, variable annuity
contracts, variable group life insurance
contracts, scheduled premium variable
life insurance contracts, single premium
and modified single premium variable
life insurance contracts, and flexible
premium variable life insurance
contracts (collectively, "Variable
Contracts"). Insurance companies
whose separate account or accounts may
in the future own shares of the Funds
are referred to herein as "Participating
Insurance Companies."

4. Each Fund may offer its shares
directly to Qualified Plans described in
Treasury Regulation § 1.817-5(f)(3)(iii).
Fund shares sold to Qualified Plans
would be held by the trustee(s) of the
Plan. No Adviser will act as investment
adviser to any Qualified Plan which
purchases shares of a Fund advised by
that investment adviser, unless
permitted under the Employment
Retirement Income Security Act
("ERISA").

5. Shares of each Fund may also be
offered to an Adviser or any of its
affiliates for purposes of providing
necessary capital required by Section
14(a) of the 1940 Act. Any shares in a
Fund purchased by an Adviser or its
affiliate will be automatically redeemed
if and when the Adviser's investment
advisory agreement with that Fund
terminates.

Applicants' Legal Analysis

1. Applicants request that the
Commission issue an order pursuant to
Section 6(c) of the 1940 Act exempting
the Applicants and the Participating
Insurance Companies and their separate
accounts (and, to the extent necessary,
any investment adviser, principal
underwriter, sponsor, or depositor for
such accounts) from the provisions of
Sections 9(a), 13(a), 15(a) and 15(b)
thereof, and Rules 6e-2(b)(15) and 6e-
3(T)(b)(15) thereunder, to the extent
necessary to permit shares of each Fund
to be offered and sold to, and held by