

FEDERAL RESERVE SYSTEM**Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 14, 1998.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Regions Financial Corporation*, Birmingham, Alabama; to merge with Arkansas Banking Company, Jonesboro, Arkansas, and thereby indirectly acquire The Arkansas Bank, Jonesboro, Arkansas; The Arkansas Bank, Walnut Ridge, Arkansas; The Planters Bank, Osceola, Arkansas; and The Arkansas Bank, N.A., Batesville, Arkansas.

B. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *New Century Bancorp*, Southfield, Michigan; to become a bank holding company by acquiring 100 percent of the voting shares of New Century Bank, Southfield, Michigan (in organization).

2. *Tower Financial Corporation*, Fort Wayne, Indiana; to become a bank holding company by acquiring 100 percent of the voting shares of Tower

Bank & Trust Company, Fort Wayne, Indiana (in organization).

C. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Union Planters Corporation*, Memphis, Tennessee, and its wholly owned subsidiary, Union Planters Holding Corporation, Memphis, Tennessee; to acquire 100 percent of the voting shares of Southeast Bancorp, Inc., Corbin, Kentucky, and thereby indirectly acquire The First National Bank and Trust Company of Corbin, Corbin, Kentucky, and First Bank of East Tennessee, N.A., LaFollette, Tennessee.

D. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Heritage Financial Corporation*, Olympia, Washington; to merge with Harbor Bancorp, Inc., Aberdeen, Washington, and thereby indirectly acquire Bank of Grays Harbor, Aberdeen, Washington.

2. *Heritage Financial Corporation*, Olympia, Washington; to merge with Washington Independent Bancshares, Inc., Toppenish, Washington, and thereby indirectly acquire Central Valley Bank, National Association, Toppenish, Washington.

Board of Governors of the Federal Reserve System, November 16, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-31019 Filed 11-9-8; 8:45 am]

BILLING CODE 6210-1-F

FEDERAL RESERVE SYSTEM**Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities; Correction**

This notice corrects a notice (FR Doc. 98-30096) published on page 63055 of the issue for Tuesday, November 10, 1998.

Under the Federal Reserve Bank of Minneapolis heading, the entry for U.S. Bancorp, Minneapolis, Minnesota, is revised to read as follows:

A. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *U.S. Bancorp*, Minneapolis, Minnesota; to acquire Libra Investments, Inc., Los Angeles, California, through this acquisition, U.S. Bancorp will acquire an equity interest

in Libra Investors, LLC, LFM, LLC, Libra Investors II, LLC, and LFC, LLC, all of Los Angeles, California, and thereby engage in underwriting and dealing in, to a limited extent, all types of debt and equity securities other than open-end investment companies. *J.P. Morgan & Co., Incorporated*, 75 Fed. Res. Bull. 192 (1989). Engaging in financial advisory activities pursuant to § 225.28(b)(6) of Regulation Y; providing agency transactional services for customer investments, pursuant to § 225.28(b)(7) of Regulation Y; acting directly or indirectly through subsidiaries or affiliates, as general partner for a series of limited partnerships and limited liability companies now existing or to be established in the future, that are excluded from the definition of "investment company" under the Investment Company Act of 1940 and are exempt from registration and the prospectus requirements of the Securities Act of 1933, which may invest in securities or other assets eligible for investment by U.S. Bancorp and may make, service and invest in discounted bank loans and other debt securities (other than discounted debt securities collateralized by shares of banks and bank holding companies), including secured and unsecured debt in the form of bank loans, privately placed and publicly-traded debt instruments, bonds, notes, debentures and discounted receivables. *Dresdner Bank AG*, 84 Fed. Res. Bull. 361 (1998); Letter to Swiss Bank Corporation from the Federal Reserve Bank of New York (March 28, 1995); *Meridian Bancorp, Inc.*, 80 Fed. Res. Bull. 736 (1991).

Comments on this application must be received by November 24, 1998.

Board of Governors of the Federal Reserve System, November 16, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-31018 Filed 11-9-8; 8:45 am]

BILLING CODE 6210-1-

FEDERAL RESERVE SYSTEM**Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or

other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 4, 1998.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *German American Bancorp*, Jasper, Indiana; to acquire 1st Bancorp, Vincennes, Indiana, and thereby indirectly acquire First Federal Bank, a Federal Savings Bank, Vincennes, Indiana, and thereby engage in the operation of a thrift, pursuant to § 225.28(b)(4)(ii) of Regulation Y; and Financial Services of Southern Indiana Corp., Vincennes, Indiana, and thereby engage in community development activities through making equity and debt investments in corporations or projects designed to promote community welfare, pursuant to § 225.28(b)(12)(i) of Regulation Y.

B. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Wells Fargo & Company*, San Francisco, California; Norwest Mortgage, Inc., Des Moines, Iowa; and Norwest Ventures, LLC, Des Moines, Iowa; to engage *de novo* in a joint venture through their subsidiary, Service Mortgage Group, LLC, Louisville, Kentucky, in residential mortgage lending, pursuant to § 225.28(b)(1) of Regulation Y.

2. *Wells Fargo & Company*, San Francisco, California; Norwest Mortgage, Inc., Des Moines, Iowa; and Norwest Ventures, LLC, Des Moines, Iowa; to engage *de novo* in a joint venture through their subsidiary, Academy Financial Services, LLC, Alpharetta, Georgia, in residential mortgage lending, pursuant to § 225.28(b)(1) of Regulation Y.

Board of Governors of the Federal Reserve System, November 16, 1998.

Robert deV. Frierson,
Associate Secretary of the Board.

[FR Doc. 98-31020 Filed 11-9-8; 8:45 am]

BILLING CODE 6210-1-F

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 10:00 a.m., Wednesday, November 25, 1998.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any matters carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Lynn S. Fox, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: November 18, 1998.

Robert deV. Frierson,
Associate Secretary of the Board.

[FR Doc. 98-31188 Filed 11-18-98; 11:03 am]

BILLING CODE 6210-01-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Centers for Disease Control and Prevention

The National Center for HIV, STD and TB Prevention (NCHSTP), of the Centers for Disease Control and Prevention (CDC) Announces the Following Meeting

Name: HIV Prevention for Gay Men of Color Consultation.

Times and Dates: 9 a.m.-5 p.m., December 2, 1998. 9 a.m.-5 p.m., December 3, 1998.

Place: The Sheraton Colony Square Hotel Midtown Atlanta, 188 14th Street, N. E., Atlanta, Georgia 30361.

Status: Open to the public for observation and comment, limited only by space available. The meeting room accommodates approximately 65 people.

Purpose: The purpose of this meeting is to provide a forum for consultation and discussion among Gay Men of Color (African Americans, Latinos, Asian and Pacific Islanders, and Native Americans). Participants will represent non-governmental organizations and the Division of HIV/AIDS Prevention (DHAP), NCHSTP. The discussion will address challenges faced by organizations in developing/implementing HIV/AIDS prevention interventions for gay men of color; and examine issues related to organizational capacity building for organizations serving gay men of color.

Matters To Be Discussed: HIV/AIDS surveillance activities related to gay men of color; and analyses and trend data for gay men of color, e.g., geographical trends, data regarding men having sex with other men vs. other populations at risk, etc.

Agenda items are subject to change as priorities dictate.

Contacts for More Information: Janet Cleveland or Yulonda Williams, Division of HIV/AIDS Prevention—Intervention Research and Support, National Center for HIV, STD and TB Prevention, Centers for Disease Control and Prevention, 1600 Clifton Road, NE, m/s E-35, Atlanta, Georgia 30333, telephone 404/639-5200.

The Director, Management Analysis and Services office has been delegated the authority to sign **Federal Register** notices pertaining to announcements of meetings and other committee management activities, for both the Centers for Disease Control and Prevention and the Agency for Toxic Substances and Disease Registry.

Dated: November 16, 1998.

John C. Burckhardt,

Acting Director, Management Analysis and Services Office, Centers for Disease Control and Prevention (CDC).

[FR Doc. 98-31021 Filed 11-19-98; 8:45 am]

BILLING CODE 4163-18-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Food and Drug Administration

[Docket No. 97C-0171]

Closure Medical Corp.; Withdrawal of Color Additive Petition

AGENCY: Food and Drug Administration, HHS.

ACTION: Notice.

SUMMARY: The Food and Drug Administration (FDA) is announcing the withdrawal, without prejudice to future filing, of a color additive petition (CAP 7C0250) proposing that the color additive regulations be amended to