

only the filing of a Statement of Claim will toll a statute of limitations.

Effectiveness of Proposed Rule Change. NASD Regulation plans to make the proposed rule change effective thirty days after SEC approval.<sup>18</sup>

## 2. Statutory Basis

NASD Regulation believes that the proposed rule change is consistent with the provisions of Section 15A(b)(6) of the Act<sup>19</sup> because it will eliminate many of the substantive and procedural issues that have caused eligibility issues to interfere with the fair, efficient, and cost effective resolution of disputes, and will improve the arbitration process for the benefit of public investors, broker/dealer members, and associated person who are the user of the process.

### B. Self-Regulatory Organization's Statement on Burden on Competition

The NASD does not believe that the proposed rule change will impose any inappropriate burden on competition.

### C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were either solicited or received.

## III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents,<sup>20</sup> the Commission will:

(A) By order approve the proposed rule change, or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

## IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and

arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to File No. SR-NASD-97-44 and should be submitted by January 27, 1998.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

**Margaret H. McFarland,**  
Deputy Secretary.

[FR Doc. 98-162 Filed 1-5-98; 8:45 am]

BILLING CODE 8010-01-M

## DEPARTMENT OF TRANSPORTATION

### Aviation Proceedings, Agreements filed during the week of December 26, 1997

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. Section 412 and 414. Answers may be filed within 21 days of date of filing.

*Docket Number:* OST-97-3281.

*Date Filed:* December 23, 1997.

*Parties:* Members of the International Air Transport Association.

*Subject:* PTC23/123 Telex Mail Vote 903, Australia-Europe excursion fares r1-0711 r2-07100. Intended effective date: January 15, 1998.

*Docket Number:* OST-97-3282.

*Date Filed:* December 23, 1997.

*Parties:* Members of the International Air Transport Association.

*Subject:* PTC COMP 0201 (Report) dated December 19, 1997, PTC COMP Fares 0114 dated December 19, 1997, Resolution 015n-US-TC12/123 Add-on Amounts, (US-Europe (except UK), Africa, Middle East, TC3). Intended effective date: April 1, 1998.

**Carol Kelley,**

*Documentary Services.*

[FR Doc. 98-163 Filed 1-5-98; 8:45 am]

BILLING CODE 4910-62-P

## DEPARTMENT OF TRANSPORTATION

### Notice of Application for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ending December 26, 1997

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 *et. seq.*). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

*Docket Number:* OST-97-3275.

*Date Filed:* December 22, 1997.

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* January 20, 1998.

*Description:* Application of Harlequin Air Corporation, pursuant to 49 U.S.C. 40102 and Subpart Q of the Regulations, for issuance of a Foreign Air Carrier permit to engage in charter foreign air transportation of persons, property and mail between points in Japan and points in the United States.

*Docket Number:* OST-97-3274.

*Date Filed:* December 22, 1997.

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* January 20, 1998.

*Description:* Application of Britannia Airways, GmbH pursuant to 49 U.S.C. 41301 and Subpart Q of the Regulations to engage in charter foreign air carrier transportation of persons and their accompanying baggage, and property between a point or points in the Federal Republic of Germany and a point or points in the United States.

**Carol Kelley,**

*Documentary Services.*

[FR Doc. 98-164 Filed 1-5-98; 8:45 am]

BILLING CODE 4910-62-P

## DEPARTMENT OF TRANSPORTATION

### Coast Guard

[CGD08-97-48]

### Houston/Galveston Navigation Safety Advisory Committee Meeting

**AGENCY:** Coast Guard, DOT.

**ACTION:** Notice of meetings.

<sup>18</sup> NASD Regulation consents to an extension of the time periods specified in Section (19)(b)(2) of the Act until the SEC is prepared to approve NASD Regulation's yet-to-be-filed rule filing proposing to amend Rule 3310(f) to revise the requirements for customer predispute arbitration agreements used by members. NASD Regulation intends to amend the rules governing customer predispute arbitration agreements to give effect to the eligibility rule proposed herein and the punitive damages rule proposed in SR-NASD-97-47. The purpose of the extension is to permit the SEC to act simultaneously on this rule filing, the yet-to-be-filed rule filing proposing to amend Rule 3310(f), and the punitive damages rule proposed in SR-NASD-97-47.

<sup>19</sup> U.S.C. 78o-3.

<sup>20</sup> See *supra* note 18.

**SUMMARY:** The Houston/Galveston Navigation Safety Advisory Committee (HOGANSAC) and its two Subcommittees (Waterways and Navigation) will meet to discuss waterway improvements, aids to navigation, current meters, and various other navigation safety matters affecting the Houston/Galveston area. All meetings will be open to the public.

**DATES:** The meeting of HOGANSAC will be held on Thursday, January 29, 1998 from 9 a.m. to approximately 1 p.m. The meeting of the Waterways Subcommittee will be held on Thursday, January 8, 1998 at 9:30 a.m. and immediately following, the Navigation Subcommittee will meet. Members of the public may present written or oral statements at the meetings.

**ADDRESSES:** The HOGANSAC meeting will be held in the conference room of the Houston Pilots Office, 8150 South Loop East, Houston, Texas. The subcommittee meetings will be held at the Coast Guard Group Galveston Blackthorn Room, 3000 Fort Point Road, Galveston, Texas. For directions, please contact Commander Carroll at the number below.

**FOR FURTHER INFORMATION CONTACT:** Captain Kevin Eldridge, Executive Director of HOGANSAC, telephone (713) 671-5199, or Commander Paula Carroll, Executive Secretary of HOGANSAC, telephone (713) 671-5164.

**SUPPLEMENTARY INFORMATION:** Notice of this meeting is given pursuant to the Federal Advisory Committee Act, 5 U.S.C. App. 2.

#### Agendas of the Meetings

Houston/Galveston Navigation Safety Advisory Committee (HOGANSAC). The tentative agenda includes the following:

- (1) Opening remarks by the Executive Director (CAPT Eldridge) and chairman (Tim Leitzel).
- (2) Approval of the November 19, 1997 minutes.
- (3) Report from the Waterways Subcommittee.
- (4) Report from the Navigation Subcommittee.
- (5) "State of the Waterway" report by VTS Houston/Galveston.
- (6) Status reports on Bayport Tunnel removal, Army Corps of Engineers' dredging projects, HL&P transmission tower protection, and comments and discussions from the floor.

Subcommittee on Waterways. The tentative agenda includes the following:

- (1) Presentation by each work group of its accomplishments and plans for the future.
- (2) Review and discussion the work completed by each work group.

Subcommittee on Navigation. The tentative agenda includes the following:

- (1) Presentation by each work group of its accomplishments and plans for the future.
- (2) Review and discuss the work completed by each work group.

#### Procedural

All meetings are open to the public. Members of the public may make oral presentations during the meetings.

#### Information on Services for the Handicapped

For information on facilities or services for the handicapped or to request special assistance at the meetings, contact the Executive Director at the number listed under **FOR FURTHER INFORMATION** above as soon as possible.

Dated: December 12, 1997.

**T.W. Josiah,**

*Rear Admiral, United States Coast Guard Commander, Eighth Coast Guard District.*

[FR Doc. 98-191 Filed 1-5-98; 8:45 am]

BILLING CODE 4910-14-M

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

#### Notice of Intent to Rule on Application To Impose and Use the Revenue From a Passenger Facility Charge (PFC) at Reno/Tahoe International Airport, Reno, NV

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of intent to rule on application.

**SUMMARY:** The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Reno/Tahoe International Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Pub. L. 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158). **DATES:** Comments must be received on or before February 5, 1998.

**ADDRESSES:** Comments on this application may be mailed or delivered in triplicate to the FAA at the following address: Federal Aviation Administration, Airports Division, 15000 Aviation Blvd., Lawndale, CA 90261, or San Francisco Airports District Office, 831 Mitten Road, Room 210, Burlingame, CA 94010-1303. In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Mr. Robert C. White,

Executive Director, Airport Authority of Washoe County at the following address: 2001 East Plumb Lane, Reno, NV 89502. Air carriers and foreign air carriers may submit copies of written comments previously provided to the Airport Authority of Washoe County under section 158.23 of Part 158.

**FOR FURTHER INFORMATION CONTACT:** Marlys Vandervelde, Airports Program Specialist, Airports District Office, 831 Mitten Road, Room 210, Burlingame, CA 94010-1303, Telephone: (650) 876-2806. The application may be reviewed in person at this same location.

**SUPPLEMENTARY INFORMATION:** The FAA proposes to rule and invites public comment on the application to impose and use the revenue from Reno/Tahoe International Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Pub. L. 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

On November 25, 1997, the FAA determined that the application to impose and use the revenue from a PFC submitted by the Airport Authority of Washoe County was substantially complete within the requirements of § 158.25 of Part 158. The FAA will approve or disapprove the application, in whole or in part, no later than February 27, 1998.

The following is a brief overview of the impose and use application number 98-03-C-00-RNO:

*Level of proposed PFC:* \$3.00.

*Proposed charge effective date:* May 1, 1998.

*Estimated charge expiration date:* June 30, 2000.

*Total estimated PFC revenue:* \$22,855,013.

*Brief description of proposed projects:* Passenger Loading Bridges, Taxiway "B" Design and Reconstruction, Terminal Complex Schematic Design, Terminal Apron Construction—Phase I and II, North Perimeter Road Reconstruction/Overlay, Airport Rescue and Fire Fighting Truck, Terminal Building Doors, Fire Sprinkler System, and Taxiway "A" Reconstruction Design.

Class or classes of air carriers which the public agency has requested not be required to collect PFCs: Air Taxi/Commercial Operators (ATCO) filing FAA Form 1800-31.

Any person may inspect the application in person at the FAA office listed above under **FOR FURTHER INFORMATION CONTACT** and at the FAA Regional Airports Division located at: Federal Aviation Administration,