

DEPARTMENT OF COMMERCE**National Oceanic and Atmospheric Administration**

[I.D. 102198B]

Caribbean Fishery Management Council; Public Meetings

AGENCY: National Marine Fisheries Service (NMFS), National Oceanic and Atmospheric Administration (NOAA), Commerce.

ACTION: Notice of public meeting.

SUMMARY: The Caribbean Fishery Management Council (Council) will hold a meeting.

DATES: The Council meeting will be held on November 11, 1998, from 7:00 p.m. to 10:00 p.m.

ADDRESSES: The meeting will be held at the Conference Room of the Caravelle Hotel, located at 44A Queen Cross St., Christiansted, St. Croix, U.S. Virgin Islands.

FOR FURTHER INFORMATION CONTACT: Caribbean Fishery Management Council, 268 Munoz Rivera Avenue, Suite 1108, San Juan, Puerto Rico 00918-2577; telephone: (787) 766-5926; fax: (787) 766-6239.

SUPPLEMENTARY INFORMATION: The Council will hold its 96th regular public meeting to discuss the Sustainable Fisheries Act (SFA) Requirements and the Overfishing Definition, among other things. The meeting is open to the public, and will be conducted in English. Fishers and other interested persons are invited to attend and participate with oral and written statements regarding agenda issues, as presented here:

1. Call to Order
2. Adoption of Agenda
3. SFA Requirements Public Hearings Summary Final Action - Overfishing Definition and other SFA requirements
4. Other Business
5. Next Council Meeting

Although other issues not contained in this agenda may come before the Council for discussion, in accordance with the Magnuson-Stevens Fishery Conservation and Management Act, those issues may not be the subject of formal action during this meeting. Action will be restricted to those issues specifically identified in the agenda listed in this notice.

Special Accommodations:

This meeting is physically accessible to people with disabilities. For more information or requests for sign language interpretation or other

auxiliary aids, please contact Mr. Miguel A. Rolon at the Council (see **FOR FURTHER INFORMATION CONTACT**) at least 5 days prior to the meeting date.

Dated: October 21, 1998.

Bruce C. Morehead,

Acting Director, Office of Sustainable Fisheries, National Marine Fisheries Service.

[FR Doc. 98-28914 Filed 10-28-98; 8:45 am]

BILLING CODE 3510-22-F

COMMITTEE FOR THE IMPLEMENTATION OF TEXTILE AGREEMENTS**Adjustment of Import Limits for Certain Cotton, Man-Made Fiber, Silk Blend and Other Vegetable Fiber Textiles and Textile Products Produced or Manufactured in Sri Lanka**

October 23, 1998.

AGENCY: Committee for the Implementation of Textile Agreements (CITA).

ACTION: Issuing a directive to the Commissioner of Customs adjusting limits.

EFFECTIVE DATE: October 29, 1998.

FOR FURTHER INFORMATION CONTACT: Roy Unger, International Trade Specialist, Office of Textiles and Apparel, U.S. Department of Commerce, (202) 482-4212. For information on the quota status of these limits, refer to the Quota Status Reports posted on the bulletin boards of each Customs port or call (202) 927-5850. For information on embargoes and quota re-openings, call (202) 482-3715.

SUPPLEMENTARY INFORMATION:

Authority: Section 204 of the Agricultural Act of 1956, as amended (7 U.S.C. 1854); Executive Order 11651 of March 3, 1972, as amended.

At the request of the Government of Sri Lanka, previous adjustments for swing and special shift for certain categories are being undone.

A description of the textile and apparel categories in terms of HTS numbers is available in the **CORRELATION:** Textile and Apparel Categories with the Harmonized Tariff Schedule of the United States (see **Federal Register** notice 62 FR 66057, published on December 17, 1997). Also see 62 FR 67837, published on December 30, 1997.

Troy H. Cribb,

Chairman, Committee for the Implementation of Textile Agreements.

Committee for the Implementation of Textile Agreements

October 23, 1998.

Commissioner of Customs,

Department of the Treasury, Washington, DC 20229.

Dear Commissioner: This directive amends, but does not cancel, the directive issued to you on December 22, 1997, by the Chairman, Committee for the Implementation of Textile Agreements. That directive concerns imports of certain cotton, wool, man-made fiber, silk blend and other vegetable fiber textiles and textile products, produced or manufactured in Sri Lanka and exported during the twelve-month period which began on January 1, 1998 and extends through December 31, 1998.

Effective on October 29, 1998, you are directed to adjust the limits for the following categories, as provided for under the Uruguay Round Agreement on Textiles and Clothing:

Category	Adjusted twelve-month limit ¹
336/636/836	555,855 dozen.
345/845	138,619 dozen.
350/650	128,097 dozen.
351/651	433,652 dozen.

¹ The limits have not been adjusted to account for any imports exported after December 31, 1997.

The Committee for the Implementation of Textile Agreements has determined that these actions fall within the foreign affairs exception of the rulemaking provisions of 5 U.S.C. 553(a)(1).

Sincerely,

Troy H. Cribb,

Chairman, Committee for the Implementation of Textile Agreements.

[FR Doc. 98-29040 Filed 10-28-98; 8:45 am]

BILLING CODE 3510-DR-F

COMMITTEE FOR THE IMPLEMENTATION OF TEXTILE AGREEMENTS**Adjustment of Import Limits for Certain Cotton, Wool, Man-Made Fiber, Silk Blend and Other Vegetable Fiber Textiles and Textile Products Produced or Manufactured in Thailand**

October 23, 1998.

AGENCY: Committee for the Implementation of Textile Agreements (CITA).

ACTION: Issuing a directive to the Commissioner of Customs adjusting limits.

EFFECTIVE DATE: October 29, 1998.

FOR FURTHER INFORMATION CONTACT: Ross Arnold, International Trade Specialist, Office of Textiles and Apparel, U.S. Department of Commerce, (202) 482-4212. For information on the quota status of these limits, refer to the Quota Status Reports posted on the bulletin boards of each Customs port or call (202) 927-5850. For information on embargoes and quota re-openings, call (202) 482-3715.

SUPPLEMENTARY INFORMATION:

Authority: Section 204 of the Agricultural Act of 1956, as amended (7 U.S.C. 1854); Executive Order 11651 of March 3, 1972, as amended.

The current limits for certain categories are being adjusted, variously, for carryover, carryforward, swing and special shift.

A description of the textile and apparel categories in terms of HTS numbers is available in the

CORRELATION: Textile and Apparel Categories with the Harmonized Tariff Schedule of the United States (see **Federal Register** notice 62 FR 66057, published on December 17, 1997). Also see 62 FR 65246, published on December 11, 1997.

Troy H. Cribb,

Chairman, Committee for the Implementation of Textile Agreements.

Committee for the Implementation of Textile Agreements

October 23, 1998.

Commissioner of Customs,
Department of the Treasury, Washington, DC 20229.

Dear Commissioner: This directive amends, but does not cancel, the directive issued to you on December 5, 1997, as amended on May 1, 1998, by the Chairman, Committee for the Implementation of Textile Agreements. That directive concerns imports of certain cotton, wool, man-made fiber, silk blend and other vegetable fiber textiles and textile products, produced or manufactured in Thailand and exported during the period January 1, 1998 through December 31, 1998.

Effective on October 29, 1998, you are directed to adjust the limits for the following categories, as provided for under the Uruguay Round Agreement on Textiles and Clothing:

Category	Adjusted twelve-month limit ¹
Levels in Group I	
218	18,340,776 square meters.
313-O ²	15,863,433 square meters.
315-O ³	37,387,234 square meters.
363	23,271,968 numbers.
Sublevels in Group II	
331/631	1,842,210 dozen pairs.
334/634	735,365 dozen.
335/635/835	444,224 dozen.
340	322,227 dozen.
345	340,129 dozen.
438	19,817 dozen.
645/646	351,694 dozen.

¹ The limits have not been adjusted to account for any imports exported after December 31, 1997.

² Category 313-O: all HTS numbers except 5208.52.3035, 5208.52.4035 and 5209.51.6032.

³ Category 315-O: all HTS numbers except 5208.52.4055.

The Committee for the Implementation of Textile Agreements has determined that these actions fall within the foreign affairs exception of the rulemaking provisions of 5 U.S.C. 553(a)(1).

Sincerely,

Troy H. Cribb,

Chairman, Committee for the Implementation of Textile Agreements.

[FR Doc. 98-29039 Filed 10-28-98; 8:45 am]

BILLING CODE 3510-DR-F

COMMODITY FUTURES TRADING COMMISSION

**Chicago Mercantile Exchange:
Proposed Amendments to the Cash
Settlement Provisions of the CME
Russian Ruble Futures Contract**

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of availability of proposed amendments to the terms and conditions of commodity futures contract.

SUMMARY: The Chicago Mercantile Exchange (CME or Exchange) has submitted proposed amendments related to the cash settlement provisions of its Russian ruble futures contract. Under the proposal, the CME would no longer base the cash settlement price of the Russian Ruble futures contract on the reciprocal of the daily rubles per dollar spot exchange rate as determined by the Moscow Interbank Currency Exchange (MICEX). Rather, the CME would base the cash settlement price on two surveys performed by the CME clearing house at random times on the last day of trading. The survey procedure would be similar to the procedure used for the daily survey that, under current rules, is used as a backup procedure for cash settlement of the Russian ruble futures contract.

The Commission has determined that publication of the proposal for comment is in the public interest, will assist the Commission in considering the views of interested persons, and is consistent with the purpose of the Commodity Exchange Act.

DATES: Comments must be received on or before November 13, 1998.

ADDRESSES: Interested persons should submit their views and comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW Washington, DC 20581. In addition, comments may be sent by facsimile transmission to facsimile number (202) 418-5521, or by electronic mail to secretary@cftc.gov. Reference should be

made to the proposed amendments to the CME Russian Ruble futures contract.

FOR FURTHER INFORMATION CONTACT:

Please contact Michael Penick of the Division of Economic Analysis, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, 20581, telephone (202) 418-5279. Facsimile number: (202) 418-5527. Electronic mail: mpenick@cftc.gov

SUPPLEMENTARY INFORMATION: Under current rules for the CME ruble futures contract, the cash settlement price is the reciprocal of the spot rate of Russian rubles per US dollar determined by the Moscow Interbank Currency Exchange on the last day of trading. In the event that MICEX does not determine and/or disseminate that spot exchange rate on the last trading day, CME rules provide for a "backup" procedure to establish an alternative cash settlement price. That price is based on the results of a daily survey by the CME of Russian ruble-US dollar interbank market participants.

Under the backup procedure, the CME surveys at least twelve financial institutions that are active participants in the spot and/or non-deliverable forward markets. At 11:00 a.m. Moscow time, each participant is asked for its perception of the prevailing bid and the prevailing offer for a typically sized Russian ruble per US dollar spot transaction in the Moscow marketplace. If the CME receives more than eight responses, eight institutions are randomly selected for use in the rate calculation. The midpoint of each of the eight bid/offer pairs is determined, and the highest two and the lowest two midpoints are eliminated. The remaining four midpoints are averaged, and the reciprocal of that average is the daily rate, which could be used as the final settlement price, as noted above. If the CME is unable to obtain eight responses, but is able to obtain at least five responses, then the CME determines the midpoint of each bid/offer pair, eliminates the highest and the lowest midpoint, and averages the remaining midpoints. The reciprocal of that average is the final settlement price. If fewer than five responses are received, then the CME would invoke its emergency provisions to settle the expiring contract.

Under the proposal, the CME would modify the cash settlement provisions by removing reference to the MICEX spot exchange rate and by establishing a new survey procedure for deriving a ruble/dollar exchange rate for cash settlement. Specifically, the CME would perform two surveys of financial institutions at randomly selected times