

Secretary the Board's general rulemaking authority, the Board is now repealing its regulations that do not relate to Refcorp.

Because this rule relates to agency management and personnel, and because it repeals regulations that will serve no purpose after the Board is abolished, notice and public procedure are not required pursuant to 5 U.S.C. 553(a)(2). for these reasons, good cause is found to dispense with a delayed effective date pursuant to 5 U.S.C. 553(d)(3). Because no notice of proposed rulemaking is required, the provisions of the Regulatory Flexibility Act (5 U.S.C. 601) do not apply. This rule is not a significant regulatory action for purposes of Executive Order 12866.

List of Subjects

12 CFR Part 1502

Confidential business information, Freedom of information.

12 CFR Part 1503

Privacy.

12 CFR Part 1505

Conflict of interests.

12 CFR Part 1506.

Conflict of interests, Government contracts, Reporting and recordkeeping requirements.

12 CFR Part 1507

Government contracts, Minority businesses, Women.

For the reasons set forth in the preamble and pursuant to 12 U.S.C. 1441a and section 14 of Public Law No. 105-216, 12 CFR Chapter XV is amended as follows:

1. Revise the chapter heading to read as follows: Chapter XV—Department of the Treasury.

PARTS 1502, 1503, 1505, 1506 AND 1507 [REVISED AND RESERVED]

2. Remove and reserve subchapter A and parts 1502, 1503, 1505, 1506 and 1507.

John D. Hawke, Jr.,

Acting Chairman, Thrift Depositor Protection Oversight Board and Under Secretary of the Treasury.

[FR Doc. 98-28681 Filed 10-26-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

12 CFR Parts 220 and 224

[Regulations T and X]

Securities Credit Transactions; List of Marginable OTC Stocks; List of Foreign Margin Stocks

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Final rule; determination of applicability of regulations.

SUMMARY: The List of Marginable OTC Stocks (OTC List) is composed of stocks traded over-the-counter (OTC) in the United States that qualify as *margin securities* under Regulation T, Credit by Brokers and Dealers. The List of Foreign Margin Stocks (Foreign List) is composed of certain foreign equity securities that qualify as *margin securities* under Regulation T. The OTC List and the Foreign List have been published four times a year by the Board, and the Foreign List will continue to be published four times a year by the Board. The OTC List will be discontinued after January 1, 1999. This document sets forth additions to and deletions from the previous OTC List and deletions from the Foreign List.

EFFECTIVE DATE: November 9, 1998.

FOR FURTHER INFORMATION CONTACT: Peggy Wolffrum, Securities Regulation Analyst, Division of Banking Supervision and Regulation, (202) 452-2837, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. For the hearing impaired only, contact Diane Jenkins, Telecommunications Device for the Deaf (TDD) at (202) 452-3544.

SUPPLEMENTARY INFORMATION: Listed below are the deletions from and additions to the Board's OTC List, which was last published on July 27, 1998 (63 FR 40012), and became effective August 10, 1998. A copy of the complete OTC List is available from the Federal Reserve Banks.

The OTC List includes those stocks traded over-the-counter in the United States that qualify as *OTC margin stock* under Regulation T (12 CFR Part 220) by meeting the requirements of section 220.11(a) and (b). This determination also affects the applicability of Regulation X (12 CFR Part 224). These stocks have the degree of national investor interest, the depth and breadth of market, and the availability of information respecting the stock and its issuer to warrant regulation in the same fashion as exchange-traded securities. The OTC List also includes any OTC stock designated for trading in the

national market system (NMS security) under rules approved by the Securities and Exchange Commission (SEC).

Additional OTC stocks may be designated as NMS securities before the expiration of the OTC List on January 1, 1999. They will become automatically marginable upon the effective date of their NMS designation. The names of these stocks are available at the SEC and at the National Association of Securities Dealers, Inc.

Pursuant to amendments recently adopted by the Board (see, 63 FR 2805, January 16, 1998), the definition of *OTC margin stock* in section 220.2 and the eligibility criteria for these stocks in section 220.11(a) and (b) will be removed from Regulation T on January 1, 1999, and broker-dealers will be permitted to extend margin credit against all equity securities listed in the Nasdaq Stock Market. This last edition of the OTC List will expire on January 1, 1999.

Also listed below are the deletions from the Foreign List, which was last published on July 27, 1998 (63 FR 40012), and became effective August 10, 1998. There are no additions to the Foreign List. A copy of the complete Foreign List is available from the Federal Reserve Banks.

The Foreign List is composed of foreign equity securities that qualify as foreign margin stock under Regulation T by meeting the requirements of section 220.11(c) and (d). This determination also affects the applicability of Regulation X. Additional foreign securities qualify as margin securities if they are deemed to have a "ready market" under SEC Rule 15c3-1 (17 CFR 240.15c3-1) or a "no-action" position issued thereunder.

Public Comment and Deferred Effective Date

The requirements of 5 U.S.C. 553 with respect to notice and public participation were not followed in connection with the issuance of this amendment due to the objective character of the criteria for inclusion and continued inclusion on the Lists specified in § 220.11(a), (b), (c) and (d). No additional useful information would be gained by public participation. The full requirements of 5 U.S.C. 553 with respect to deferred effective date have not been followed in connection with the issuance of this amendment because the Board finds that it is in the public interest to facilitate investment and credit decisions based in whole or in part upon the composition of these Lists as soon as possible. The Board has responded to a request by the public

and allowed approximately a two-week delay before the Lists are effective.

List of Subjects

12 CFR Part 220

Banks, Banking, Brokers, Credit, Margin, Margin requirements, Investments, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

12 CFR Part 224

Banks, Banking, Borrowers, Credit, Margin, Margin requirements, Reporting and recordkeeping requirements, Securities.

Accordingly, pursuant to the authority of sections 7 and 23 of the Securities Exchange Act of 1934, as amended (15 U.S.C. 78g and 78w), and in accordance with 12 CFR 220.2 and 220.11, there is set forth below a listing of deletions from and additions to the OTC List and deletions from the Foreign List.

Deletions From the List of Marginable OTC Stocks

Stocks Removed for Failing Continued Listing Requirements

ABC DISPENSING TECHNOLOGIES, INC.

\$.01 par common

ACCOM, INC.

\$.001 par common

AMEDISYS, INC.

\$.001 par common

AMERICAN CLAIMS EVALUATION, INC.

\$.01 par common

APPLIANCE RECYCLING CENTERS OF AMERICA, INC.

No par common

BONTEX, INC.

\$.10 par common

BPI PACKAGING TECHNOLOGIES, INC.

\$.01 par common

BROTHERS GOURMET COFFEES INC.

\$.0001 par common

BUILDING ONE SERVICES CORPORATION

\$.001 par common

CARVER CORPORATION

\$.01 par common

CASMYN CORPORATION

\$.04 par common

CATALYST SEMICONDUCTOR, INC.

No par common

COFFEE PEOPLE, INC.

No par common

CREATIVE BAKERIES, INC.

\$.001 par common

CROWN BOOKS CORPORATION

\$.01 par common

CSI COMPUTER SPECIALISTS, INC.

Class A, \$.001 par common

CYCLO PSS CORPORATION

\$.001 par common

DAKOTAH, INCORPORATED

\$.01 par common

DSI TOYS, INC.

\$.01 par common

DYNAGEN, INC.

\$.01 par common

EASTWIND GROUP, INC.

\$.10 par common ELECTRO-SENSORS, INC.	\$.01 par common SEILER POLLUTION CONTROL SYSTEMS, INC.
\$.10 par common ELECTRONIC TELE-COMMUNICATIONS, INC.	\$.0001 par common SHOWSCAN ENTERTAINMENT INC.
Class A, \$.01 par common ELECTROSCOPE, INC.	\$.001 par common SOFTQUAD INTERNATIONAL, INC.
No par common ELRON ELECTRONIC INDUSTRIES, LTD.	No par common SONICS & MATERIALS, INC.
Warrants (expire 09-01-1998)	Warrants (expire 02-27-2001)
EQUUS GAMING COMPANY L.P.	SONICS & MATERIALS, INC.
Class A, units representing beneficial ownership ERLY INDUSTRIES, INC.	\$.03 par common SOUTHWEST BANCORP, INC. (Oklahoma)
\$ 1.00 par common EZCONY INTERAMERICA INC.	Series A, redeemable, cumulative preferred STEVEN MADDEN, LTD.
No par common FIRST CITY FINANCIAL CORPORATION	Class B, warrants (expire 12-10-1998)
\$.01 par special B preferred FLORIDA GAMING CORPORATION	STUART ENTERTAINMENT INC.
\$.10 par common FPA MEDICAL MANAGEMENT, INC.	\$.01 par common TCI PACIFIC COMMUNICATIONS, INC.
\$.001 par common GATEFIELD CORPORATION	Class A, senior cumulative exchangeable preferred TELEPANEL SYSTEMS INC.
\$.10 par common GLOBAL TELECOMMUNICATIONS SOLUTIONS, INC.	No par common THINKING TOOLS, INC.
\$.01 par common GOLDEN BEAR GOLF, INC.	\$.001 par common TRAMFORD INTERNATIONAL, LTD.
Class A, \$.01 par common GRANDETEL TECHNOLOGIES, INC.	\$.01 par common TRICORD SYSTEMS, INC.
No par common GRANITE BROADCASTING CORPORATION	\$.01 par common UROMED CORPORATION
\$.01 par cumulative convertible exchangeable preferred GREAT LAKES AVIATION, LTD.	No par common VERSATILITY INC.
\$.01 par common GT BICYCLES, INC.	\$.01 par common VOXEL
\$.001 par common HARVEST RESTAURANT GROUP, INC.	No par common WASHINGTON MUTUAL, INC.
\$.01 par common HAYES CORPORATION	Series E, no par non-cumulative perpetual preferred WEST COAST ENTERTAINMENT CORPORATION
\$.01 par common IATROS HEALTH NETWORK, INC.	\$.01 par common WOODROAST SYSTEMS, INC.
\$.001 par common INSILCO HOLDING COMPANY	\$.005 par common <i>Stocks Removed for Listing on a National Securities Exchange or Being Involved in an Acquisition</i>
\$.001 par common JPE, INC.	AFFILIATED COMMUNITY BANCORP
No par common LIFE MEDICAL SCIENCES, INC.	\$.01 par common ALLIED LIFE FINANCIAL CORPORATION
\$.001 par common NATIONAL HOME CENTERS, INC.	No par common AMBANC CORPORATION
\$.01 par common NORLAND MEDICAL SYSTEMS, INC.	\$ 10.00 par common AMBASSADOR BANK OF THE COMMONWEALTH
\$.0005 par common NVIEW CORPORATION	\$ 4.00 par common AMCOL INTERNATIONAL CORPORATION
No par common PACIFICARE HEALTH SYSTEMS, INC.	\$ 1.00 par common AMERICAN MATERIALS & TECHNOLOGIES CORP.
Series A, \$ 1.00 par cumulative convertible preferred PAGES, INC.	\$.01 par common ARAKIS ENERGY CORPORATION
No par common PCA INTERNATIONAL, INC.	No par common ARCH PETROLEUM, INC.
\$.20 par common PERSONNEL MANAGEMENT INC.	\$.01 par common ATL PRODUCTS, INC.
No par common PHOENIX GOLD INTERNATIONAL, INC.	Class A, \$.0001 par common ATL ULTRASOUND, INC.
No par common PREMIS CORPORATION	\$.01 par common ATRIA COMMUNITIES, INC.
\$.01 par common ROSS TECHNOLOGY, INC.	\$ 10 par common AWARD SOFTWARE INTERNATIONAL, INC.
\$.01 par common RPM, INC.	No par common BACON USA, INC.
Liquid yield option notes due 2012 SEER TECHNOLOGIES, INC.	\$.01 par common BELL SPORTS CORP.

\$0.01 par common	No par common	\$0.001 par common
BENCHMARQ MICROELECTRONICS, INC.	INNOVATIVE TECH SYSTEMS, INC.	REGENT BANCSHARES CORP.
\$0.001 par common	\$0.001 par common	(Pennsylvania)
BERTUCCI'S INC.	INTERSOLV, INC.	\$0.10 par common
\$0.005 par common	\$0.01 par common	RENT-WAY, INC.
BIMATRIX, INC.	IQ SOFTWARE CORPORATION	No par common
\$0.0001 par common	\$0.00033 par common	REPUBLIC ENGINEERED STEELS, INC.
BRODERBUND SOFTWARE, INC.	IWL COMMUNICATIONS INCORPORATED	\$0.01 par common
\$0.01 par common	\$0.01 par common	RESOURCE BANKSHARES CORPORATION
BUTTREY FOOD AND DRUG STORES COMPANY	KATZ DIGITAL TECHNOLOGIES, INC.	(California)
\$0.01 par common	\$0.001 par common	\$3.00 par common
CARNEGIE BANCORP (New Jersey)	LIBERTY TECHNOLOGIES, INC.	SLH CORPORATION
No par common	\$0.01 par common	\$0.01 par common
CEANIC CORPORATION	LONG ISLAND BANCORP, INC. (New York)	SOMERSET SAVINGS BANK
No par common	\$0.01 par common	(Massachusetts)
CLAREMONT TECHNOLOGY GROUP, INC.	LUKENS MEDICAL CORPORATION	\$1.00 par common
No par common	Class A, \$0.01 par common	SUMITOMO BANK OF CALIFORNIA, THE
COHERENT COMMUNICATIONS SYSTEMS CORPORATION	MARINE DRILLING CO.	\$5.00 par common
\$0.01 par common	\$0.01 par common	SUMMIT HOLDING SOUTHEAST, INC.
COMMUNITY FINANCIAL HOLDING CORPORATION	MARINER HEALTH GROUP, INC.	\$0.01 par common
\$5.00 par common	\$0.01 par common	TAPPAN ZEE FINANCIAL, INC.
CORPORATEFAMILY SOLUTIONS, INC.	MARYLAND FEDERAL BANCORP, INC.	\$0.01 par common
No par common	\$0.01 par common	TELEMUNDO GROUP, INC.
CYBERMEDIA, INC.	MAY & SPEH, INC.	Warrants (expire 12-29-1999)
\$0.01 par common	\$0.01 par common	Series A, \$0.01 par common
DAWSON PRODUCTION SERVICES, INC.	MCI COMMUNICATIONS CORPORATION	TELEPORT COMMUNICATIONS GROUP, INC.
\$0.01 par common	\$0.10 par common	Class A, \$0.01 par common
DECRAINE AIRCRAFT HOLDINGS, INC.	MEDCATH INCORPORATED	THERAGENICS CORPORATION
\$0.01 par common	\$0.01 par common	\$0.01 par common
DEEPTECH INTERNATIONAL INC.	MEDICIS PHARMACEUTICAL CORPORATION	TIMBER LODGE STEAKHOUSE, INC.
\$0.01 par common	Class A, \$0.001 par common	\$1.00 par common
DIME FINANCIAL CORP.	MICROPROSE, INC.	TRANS FINANCIAL INC.
\$1.00 par common	\$0.001 par common	No par common
DR. SOLOMON'S GROUP, PLC American Depositary Receipts	MID-AM, INC. (Ohio)	TRIANGLE PACIFIC CORPORATION
DSC COMMUNICATIONS CORP.	\$5.00 par common	\$0.01 par common
\$0.01 par common	MOLECULAR DYNAMICS, INC.	TRIO-TECH INTERNATIONAL
ESSEX COUNTY GAS COMPANY	\$0.01 par common	No par common
\$2.50 par common	MOUNTBATTEN, INC.	UNITED DENTAL CARE, INC.
FED ONE BANCORP, INC.	\$0.001 par common	\$0.10 par common
\$0.10 par common	NATIONAL SURGERY CENTERS, INC.	UNITED FEDERAL SAVINGS BANK (North Carolina)
FIRST COLORADO BANCORP, INC.	\$0.01 par common	\$0.01 par common
\$1.00 par common	NCI BUILDING SYSTEMS, INC.	UNIVERSAL INTERNATIONAL, INC.
FIRST COMMERCIAL CORPORATION	\$0.01 par common	\$0.05 par common
\$3.00 par common	NETVANTAGE, INC.	UPPER PENINSULA ENERGY CORPORATION
FIRST HOME BANCORP, INC. (New Jersey)	Class A, \$0.001 par common	No par common
\$1.00 par common	NEUREX CORPORATION	US SERVIS, INC.
FTP SOFTWARE INC.	\$0.01 par common	\$0.01 par common
\$0.01 par common	NIMBUS CD INTERNATIONAL, INC.	VIKING OFFICE PRODUCTS, INC.
GARTNER GROUP, INC.	\$0.01 par common	No par common
Class A, \$0.001 par common	PENEADERM INC.	VIRUS RESEARCH INSTITUTE, INC.
GANI GROUP, INC.	No par common	\$0.01 par common
\$0.01 par common	PENN-AMERICA GROUP, INC.	WANDEL & GOLTERMANN TECHNOLOGIES INC.
GOODMARK FOODS, INC.	\$0.01 par common	\$0.01 par common
\$0.01 par common	PETE'S BREWING COMPANY	XCELLENTE, INC.
GROUP I SOFTWARE, INC.	No par common	\$0.01 par common
\$0.01 par common	PETROCOPR INCORPORATED	ZAG INDUSTRIES LIMITED
HAVERTY FURNITURE COMPANIES, INC.	\$0.01 par common	Ordinary shares (NIS .01)
\$1.00 par common	PHYSIO-CONTROL INTERNATIONAL CORPORATION	Additions to The List of Marginable OTC Stocks
Class A, \$1.00 par common	\$0.01 par common	24/7 MEDIA, INC.
HEARST-ARGYLE TELEVISION, INC.	PLENUM PUBLISHING CORPORATION	\$0.01 par common
Class A, \$0.01 par common	\$0.10 par common	ACTUATE SOFTWARE CORPORATION
HFNC FINANCIAL CORPORATION	PMT SERVICES, INC.	\$0.001 par common
\$0.01 par common	\$0.01 par common	ADMIRALTY BANCORP, INC.
HYPERION SOFTWARE CORPORATION	POLLO TROPICAL, INC.	Class B, common stock
\$0.01 par common	\$0.01 par common	ADVANCED AERODYNAMICS & STRUCTURES, INC.
IBS FINANCIAL CORPORATION	POSITRON FIBER SYSTEMS CORPORATION	Units
\$0.01 par common	No par common	ADVANCED TECHNICAL PRODUCTS, INC.
INCONTROL, INC.	PROGRESSIVE BANK, INC. (New York)	\$0.25 par common
\$0.01 par common	\$1.00 par common	AMERICAN PACIFIC BANCORP
INNOSENTE TECHNOLOGIES, INC.	PST VANS, INC.	
\$0.01 par common		
INNOVA CORPORATION		

Class B, common stock ARISTOTLE CORPORATION, THE \$.001 par comon	Class A, no par common FLORIDA BANKS, INC. \$.01 par common	No par common SOFTWORKS, INC. \$.001 par common
ATLANTIC GULF COMMUNITIES CORPORATION Series B, 20% preferred stock BANKFIRST CORPORATION \$2.50 par common	FUNDTECH, LTD. Ordinary shares GEOCITIES \$.001 par common GIGA INFORMATION GROUP, INC. \$.001 par common GLOBAL CROSSING, LTD. 9-5/8% senior notes due 2008 GOLDEN STATE VINTNERS, INC. Class B, \$.01 par common	SOUND FEDERAL BANCROP \$.10 par common SUNRISE TECHNOLOGIES INTERNATIONAL, INC. \$.001 par common SYNTROLEUM CORPORATION \$.01 par common
BINDVIEW DEVELOPMENT CORPORATION No par common BIPER S.A. DE C.V. American Depository Shares BROADCAST.COM, INC. \$.01 par common	GRAND UNION COMPANY, THE .01 par common HERITAGE COMMERCE CORPORATION No par common HOMETOWN AUTO RETAILERS, INC. Class A, \$.001 par common	TARAGON REALTY INVESTORS, INC. .01 par common TELEBANC FINANCIAL CORPORATION .01 par common Series A, 9% beneficial unsecured securities
BWC FINANCIAL CORPORATION No par common CAPROCK COMMUNICATIONS CORPORATION .01 par common	ICO GLOBAL COMMUNICATIONS (HOLDINGS) LIMITED .01 par common IDG BOOKS WORLDWIDE, INC. .0001 par common INDEPENDENT ENERGY HOLDINGS PLC American Depository Shares (NIS 1)	TERAYON COMMUNICATION SYSTEMS .0001 par common THISTLE GROUP HOLDINGS .01 par common TOWNE SERVICES, INC. No par common
CBES BANCORP, INC. .01 par common CD WAREHOUSE, INC. .01 par common CFS BANCORP, INC. .01 par common	INTERACTIVE MAGIC, INC. .10 par common INTERCORP EXCELLE, INC. No par common INTERVEST BANCSHARES CORPORATION Class A, common shares IXOS SOFTWARE AKTIENGESELLSCHAFT American Depository Shares JEWETT-CAMERON TRADING COMPANY, LTD.	TWEETER HOME ENTERTAINMENT GROUP, INC. No par common UNITY BANCORP, INC. No par common WEST ESSEX BANCORP, INC. .01 par common WINTRUST FINANCIAL CORPORATION Cumulative trust preferred
CLARK/BARDES HOLDINGS, INC. .01 par common CNY FINANCIAL CORPORATION .01 par common COHESION TECHNOLOGIES, INC. .0001 par common	LEAP WIRELESS INTERNATIONAL, INC. .00001 par common MAXTOR CORPORATION .01 par common MDC COMMUNICATIONS CORPORATION Class A, subordinate voting shares MERRILL MERCHANTS BANCSHARES, INC. \$.100 par common NATROL, INC. .001 par common NORTHEAST OPTIC NETWORK, INC. .01 par common PATHFINDER BANCORP, INC. .10 par common PENWEST PHARMACEUTICALS COMPANY .0001 par common PILOT NETWORK SERVICES, INC. .0001 par common PRICE ENTERPRISES, INC. Class A, \$.0001 par preferred PSB BANCORP, INC. .01 par common R & G FINANCIAL CORPORATION Series A, 7.40% noncumulative monthly income preferred stock RAILWORKS CORPORATION .01 par common REPUBLIC BANCORP, INC. Class A, no par common SEQUENT COMPUTER SYSTEMS, INC. .01 par common SIEBERT FINANCIAL CORPORATION .01 par common SMED INTERNATIONAL, INC.	WRP CORPORATION .01 par common Deletions from the Foreign Margin Stock List Tokyo FURUKAWA CO., LTD. ¥ 50 par common MEIDENSHA CORPORATION ¥ 50 par common NOF CORPORATION ¥ 50 par common By order of the Board of Governors of the Federal Reserve System, acting by its Director of the Division of Banking Supervision and Regulation pursuant to delegated authority (12 CFR 265.7(f)(10)), October 21, 1998. Jennifer J. Johnson, <i>Secretary of the Board.</i> [FR Doc. 98-28657 Filed 10-26-98; 8:45 am] BILLING CODE 6210-01-P
COMMONWEALTH TELEPHONE ENTERPRISES, INC. Rights (expire 10-23-1998) CORECOM LIMITED .01 par common COST-U-LESS, INC. .0001 par common CREDITRUST CORPORATION \$13.00 par common CROWN CASTLE INTERNATIONAL CORPORATION .01 par common CRUSADER HOLDING CORPORATION .01 par common CYBERIAN OUTPOST, INC. .01 par common DEARBORN BANCORP, INC. No par common DECORA INDUSTRIES, INC. .01 par common DELPHI INTERNATIONAL, LTD. .01 par common DIGITAL RIVER, INC. .01 par common DSET CORPORATION No par common EBAY INC. .0001 par common ECHELON CORPORATION .01 par common ECLIPSYS CORPORATION .01 par common ELECTRONICS BOUTIQUE HOLDINGS CORPORATION .01 par common ENTRUST TECHNOLOGIES, INC. .01 par common EUFAULA BANCORP, INC. \$.100 par common EXCO RESOURCES, INC. .01 par common FCNB CAPITAL TRUST No par trust preferred FIRST BUSEY CORPORATION		DEPARTMENT OF TRANSPORTATION Federal Aviation Administration 14 CFR Part 39 [Docket No. 98-NM-245-AD; Amendment 39-10858; AD 98-22-10] RIN 2120-AA64 Airworthiness Directives; Boeing Model 737 Series Airplanes AGENCY: Federal Aviation Administration, DOT. ACTION: Final rule; request for comments. SUMMARY: This amendment supersedes an existing airworthiness directive (AD),