

This proposed change should have no effect or impact on the regulatory obligations of the licensee under the laws and regulations administered by the Commission, or the licensee's qualifications to hold the license, and should not change in any way the business of the licensee with the Commission. There should be no change in the safety and security of the public from the name change and the applicable antitrust condition will continue to apply.

The proposed name change is administrative in nature, and will not affect plant operations. Thus, the proposed action will not increase the probability or consequences of accidents, no changes are being made in the types of any effluents that may be released offsite, and there is no significant increase in the allowable individual or cumulative occupational radiation exposure. Accordingly, the Commission concludes that there are no significant radiological environmental impacts associated with the proposed action.

With regard to potential nonradiological impacts, the proposed name change is administrative in nature and does not involve any physical features of the plant. Thus, it does not affect nonradiological plant effluents and has no other environmental impact. Accordingly, the Commission concludes that there are no significant nonradiological environmental impacts associated with the proposed action.

Alternatives to the Proposed Action

Since the Commission has concluded there is no measurable environmental impact associated with the proposed action, any alternatives with equal or greater environmental impact need not be evaluated. As an alternative to the proposed action, the staff considered denial of the proposed action (no-action alternative). Denial of the application would result in no change in current environmental impacts. The environmental impacts of the proposed action and the alternative action are similar.

Alternative Use of Resources

This action does not involve the use of any resources not previously considered in the Final Environmental Statement for LGS, Units 1 and 2.

Agencies and Persons Consulted

In accordance with its stated policy, on July 23, 1998, the staff consulted with the Pennsylvania State official, Mr. David Ney, of the Pennsylvania Department of Environmental Resources, regarding the environmental

impact of the proposed action. The State official had no comments.

Finding of No Significant Impact

Based upon the environmental assessment, the Commission concludes that the proposed action will not have a significant effect on the quality of the human environment. Accordingly, the Commission has determined not to prepare an environmental impact statement for the proposed action.

For further details with respect to the proposed action, see the licensee's letters dated February 25, 1997, as supplemented September 8 and November 18, 1997, and January 8 and July 2, 1998, which are available for public inspection at the Commission's Public Document Room, The Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the Pottstown Public Library, 500 High Street, Pottstown, Pennsylvania 19464.

Dated at Rockville, Maryland, this 7th day of October 1998.

For the Nuclear Regulatory Commission.

Bartholomew C. Buckley,

Senior Project Manager, Project Directorate I-2, Division of Reactor Projects—I/II, Office of Nuclear Reactor Regulation.

[FR Doc. 98-27509 Filed 10-13-98; 8:45 am]

BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

Advisory Committee on Reactor Safeguards, Subcommittee Meeting on Planning and Procedures; Notice of Meeting

The ACRS Subcommittee on Planning and Procedures will hold a meeting on November 4, 1998, Room T-2B1, 11545 Rockville Pike, Rockville, Maryland.

The entire meeting will be open to public attendance, with the exception of a portion that may be closed pursuant to 5 U.S.C. 552b(c) (2) and (6) to discuss organizational and personnel matters that relate solely to internal personnel rules and practices of ACRS, and information the release of which would constitute a clearly unwarranted invasion of personal privacy.

The agenda for the subject meeting shall be as follows:

Wednesday, November 4, 1998—10:00 a.m.—12:00 Noon

The Subcommittee will discuss proposed ACRS activities and related matters. It may also discuss the qualifications of candidates for appointment to the ACRS. The purpose of this meeting is to gather information,

analyze relevant issues and facts, and to formulate proposed positions and actions, as appropriate, for deliberation by the full Committee.

Oral statements may be presented by members of the public with the concurrence of the Subcommittee Chairman; written statements will be accepted and made available to the Committee. Electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Subcommittee, its consultants, and staff. Persons desiring to make oral statements should notify the cognizant ACRS staff person named below five days prior to the meeting, if possible, so that appropriate arrangements can be made.

Further information regarding topics to be discussed, the scheduling of sessions open to the public, whether the meeting has been canceled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements, and the time allotted therefor can be obtained by contacting the cognizant ACRS staff person, Dr. John T. Larkins (telephone: 301/415-7360) between 7:30 a.m. and 4:15 p.m. (EDT). Persons planning to attend this meeting are urged to contact the above named individual one or two working days prior to the meeting to be advised of any changes in schedule, etc., that may have occurred.

Dated: October 7, 1998.

Sam Duraiswamy,

Chief, Nuclear Reactors Branch.

[FR Doc. 98-27506 Filed 10-13-98; 8:45 am]

BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Nuclear Regulatory Commission.

DATE: Weeks of October 12, 19, 26, and November 2, 1998.

PLACE: Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

STATUS: Public and Closed

MATTERS TO BE CONSIDERED:

Week of October 12—Thursday, October 15

11:30 a.m. Affirmative Session (Public Meeting) (if needed)

Week of October 19—Tentative

There are no meetings scheduled for the week of October 19, 1998.

*Week of October 26—Tentative—
Wednesday, October 28*

11:30 a.m. Affirmation Session (Public Meeting) (if needed)

*Week of November 2—Tentative—
Monday, November 2*

2:00 p.m. Briefing on Improvements to the Plant Assessment Process (Public Meeting)

3:30 p.m. Affirmation Session (Public Meeting) (if needed)

* The Schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415-1292. Contact person for more information: Bill (301) 415-1661.

* * * * *

The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/SECY/smj/schedule.htm>

* * * * *

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to wmh@nrc.gov or dkw@nrc.gov.

* * * * *

Dated: October 9, 1998.

William M. Hill, Jr.,

SECY Tracking Officer, Office of the Secretary.

[FR Doc. 98-27680 Filed 10-9-98; 2:47 pm]

BILLING CODE 7590-01-M

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-23479; File No. 812-11116]

American Fidelity Assurance Company, et al.; Notice of Application

October 6, 1998.

AGENCY: Securities and Exchange Commission (the "SEC" or the "Commission").

ACTION: Notice of application for an order pursuant to Section 17(b) of the Investment Company Act of 1940 (the "1940 Act").

SUMMARY OF APPLICATION: The Applicants seek an order pursuant to Section 17(b) of the 1940 Act exempting the Applicants from the provisions of Section 17(a) of the 1940 Act, to the extent necessary to permit the transfer

of securities and other instruments held by Account A to the Dual Strategy Fund in exchange for shares of the Dual Strategy Fund in connection with the reorganization of Account A (the "Reorganization") that will change Account A from a management investment company to a unit investment trust (Continuing Account A).

APPLICANTS: American Fidelity Assurance Company ("American Fidelity"), American Fidelity Variable Annuity Fund A ("Account A") and American Fidelity Dual Strategy Fund, Inc. (the "Dual Strategy Fund") (collectively, the "Applicants").

FILING DATE: The application was filed on April 30, 1996, and amended and restated on August 6, 1998.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing on this application by writing to the Secretary of the SEC and serving Applicants with a copy of the request, in person or by mail. Hearing requests must be received by the Commission by 5:30 p.m. on November 2, 1998, and accompanied by proof of service on the Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the requester's interest, the reason for the request and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary of the SEC.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, Stephen P. Garrett, Senior Vice President, American Fidelity Assurance Company, 2000 Classen Center, Oklahoma City, Oklahoma 73106.

FOR FURTHER INFORMATION CONTACT: Megan L. Dunphy, Attorney, or Mark Amorosi, Special Counsel, Office of Insurance Products, Division of Investment Management, at (202) 942-0670.

SUPPLEMENTARY INFORMATION: Following is a summary of the application. The complete application is available for a fee from the Public Reference Branch of the SEC, 450 Fifth Street, N.W., Washington, D.C. 20549 (tel. (202) 942-8090).

Applicants' Representations

1. American Fidelity, a stock life insurance company incorporated in Oklahoma, is the sponsoring insurance company for Account A and will become the depositor of Continuing Account A pursuant to the Reorganization.

2. Account A is a separate account of American Fidelity that was established in 1968 to fund variable annuity contracts ("Contracts"). Account A is registered under the 1940 Act as an open-end diversified management investment company and consists of a diversified portfolio of primarily equity securities. The primary investment objective of Account A is long-term capital growth. The secondary investment objective is the production of current income. American Fidelity serves as the investment adviser to Account A and has retained Lawrence W. Kelly & Associates, Inc. ("Kelly") and Todd Investment Advisors, Inc. ("Todd Investment") to act as sub-advisers for Account A.

3. The Dual Strategy Fund is a registered open-end, diversified management investment company, established as a Maryland corporation on March 18, 1998. Immediately after the Reorganization, the Dual Strategy Fund will consist solely of the portfolio of securities and other instruments received by it from Account A pursuant to the Reorganization. The Dual Strategy Fund initially will offer its shares solely to Continuing Account A as a funding vehicle for the Contracts supported by Continuing Account A. In the future, the Dual Strategy Fund may offer its shares to another American Fidelity separate account supporting other variable annuity contracts.

4. The primary investment objective of the Dual Strategy Fund is long-term capital growth and its secondary investment objective is production of current income. Pursuant to an investment advisory agreement and subject to the authority of the Dual Strategy Fund's Board of Directors, American Fidelity will serve as the Dual Strategy Fund's investment adviser and will retain Kelly and Todd Investment to serve as its subadvisers.

5. As part of the Reorganization, Continuing Account A, will be renamed American Fidelity Separate Account A, will be registered under the 1940 Act as a unit investment trust. Continuing Account A will invest exclusively in shares of the Dual Strategy Fund.

6. Applicants state that only one type of Contract has been offered through Account A, a group variable annuity contract issued by American Fidelity for use by employers and self-employed persons in connection with certain tax-qualified group retirement plans. The Contract provides for, among other things: (a) four monthly payout options beginning at any time elected by a Contract participant; (b) certain minimum initial and subsequent purchase payments; and (c) a death