

Dated at Rockville, Maryland, this 28th day of September 1998.

For the Nuclear Regulatory Commission.

**Herbert N. Berkow,**

*Director, Project Directorate II-2, Division of Reactor Projects—I/II, Office of Nuclear Reactor Regulation.*

[FR Doc. 98-26559 Filed 10-2-98; 8:45 am]

BILLING CODE 7590-01-P

## NUCLEAR REGULATORY COMMISSION

### Advisory Committee on Nuclear Waste; Revised

The 104th meeting of the Advisory Committee on Nuclear Waste (ACNW) has been rescheduled from October 20-22, 1998 to *October 20 and 21, 1998*, at the *Longstreet Inn, Conference Room Colorado #2, Stateline 373, Amargosa Valley, Nevada*. Presentations by the Department of Energy on Site Characterization and Viability Assessment will be rescheduled. The ACNW review of the NRC staff's Format and Content Guide for Reactor License Termination has been canceled. The Committee will not hold any sessions in Las Vegas as was previously announced.

All other items pertaining to this meeting remain the same as published in the **Federal Register** on Thursday, September 10, 1998 (63 FR 48532).

Further information regarding this meeting can be obtained by contacting Mr. Richard K. Major, Chief, Nuclear Waste Branch (telephone 301/415-7366), between 8:00 a.m. and 5:00 p.m. EDT.

Dated: September 29, 1998.

**Andrew L. Bates,**

*Advisory Committee Management Officer.*

[FR Doc. 98-26557 Filed 10-2-98; 8:45 am]

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## OFFICE OF PERSONNEL MANAGEMENT

[SF 3106 and SF 3106A]

### Submission for OMB Review; Comment Request for Reclearance of a Revised Information Collection

**AGENCY:** Office of Personnel Management.

**ACTION:** Notice.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-13, May 22, 1995), this notice announces that the Office of Personnel Management (OPM) has submitted to the Office of Management and Budget a request for reclearance of a revised

information collection. SF 3106, Application for Refund of Retirement Deductions, and SF 3106A, Current/Former Spouse's Notification of Application for Refund of Retirement Deductions, are used by former Federal employees who contributed to the Federal Employee's Retirement System to receive a refund of retirement deductions and any other money to their credit in the Retirement fund.

Approximately 17,125 SF 3106, Application for Refund of Retirement Deductions will be processed annually. The SF 3106 takes approximately 27 minutes to complete for a total of 7,706 hours annually. Approximately 13,700 of SF 3106A, Current/Former Spouse's Notification of Application for Refund of Retirement Deductions will be processed annually. The SF 3106A takes approximately 6 minutes to complete for a total of 1,370 hours annually.

For copies of this proposal, contact Mary Beth Smith-Toomey on (202) 606-8353, or E-mail to [mbtoomey@opm.gov](mailto:mbtoomey@opm.gov)

**DATES:** Comments on this proposal should be received on or before November 4, 1998.

**ADDRESSES:** Send or deliver comments to—

John C. Crawford, Chief, FERS Division, Retirement and Insurance Service, U.S. Office of Personnel Management, 1900 E Street, NW, Room 3313, Washington, DC 20415 and

Joseph Lackey, OPM Desk Officer, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, NW, Room 10235, Washington, DC 20503

### FOR INFORMATION REGARDING

**ADMINISTRATIVE COORDINATION—CONTACT:** Donna G. Lease, Budget and Administrative Services Division, (202) 606-0623.

U.S. Office of Personnel Management.

**Janice R. Lachance,**

*Director.*

[FR Doc. 98-26624 Filed 10-2-98; 8:45 am]

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## OFFICE OF PERSONNEL MANAGEMENT

### National Partnership Council Meeting

**AGENCY:** Office of Personnel Management.

**ACTION:** Notice of meeting.

**TIME AND DATE:** 1 p.m., October 14, 1998.

**PLACE:** Executive Conference Room 5A06A, U.S. Office of Personnel Management, Theodore Roosevelt

Building, 1900 E Street, NW., Washington, DC. Room 5A06A is located on the fifth floor, inside the director's suite.

**STATUS:** This meeting will be open to the public. Seating will be available on a first-come, first-served basis.

Individuals with special access needs wishing to attend should contact OPM at the number shown below to obtain appropriate accommodations.

**MATTERS TO BE CONSIDERED:** This meeting will consist of a discussion of the National Partnership Council's 1998 accomplishments and outstanding items, including the Council's research project, 1998 Report to the President, and skills-building publication. It will also consist of a discussion of ideas for the Council's 1999 Strategic Action Plan.

### CONTACT PERSON FOR MORE INFORMATION:

Andrew M. Wasilisin, Acting Director, Center for Partnership and Labor-Management Relations, Office of Personnel Management, Theodore Roosevelt Building, 1900 E Street, NW., Room 7H28, Washington, DC 20415-2000, (202) 606-2930.

Office of Personnel Management.

**Janice R. Lachance,**

*Director.*

[FR Doc. 98-26635 Filed 10-2-98; 8:45 am]

BILLING CODE 6325-01-P

## SECURITIES AND EXCHANGE COMMISSION

### Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following meeting during the week of October 5, 1998.

A closed meeting will be held on Wednesday, October 7, 1998, at 10:00 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(4), (8), (9)(A) and (10) and 17 CFR 200.402(a)(4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Hunt, as duty officer, voted to consider the items listed for the closed meeting in a closed session.

The subject matter of the closed meeting scheduled for Wednesday, October 7, 1998, at 10:00 a.m., will be: Institution of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 942-7070.

Dated: October 1, 1998.

**Jonathan G. Katz,**  
Secretary.

[FR Doc. 98-26800 Filed 10-01-98; 3:54 pm]

BILLING CODE 8010-01-M

## SECURITIES AND EXCHANGE COMMISSION

(Release No. 34-40487; File No. SR-NSCC-98-06)

### Self-Regulatory Organizations; National Securities Clearing Corporation; Notice of Filing of a Proposed Rule Change Modifying the Automated Customer Account Transfer Service

September 28, 1998.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> notice is hereby given that on June 5, 1998, the National Securities Clearing Corporation ("NSCC") filed with the Securities and Exchange Commission ("Commission") and on June 17, 1998, amended the proposed rule change, as described in Items I, II, and III below, which items have been prepared primarily by NSCC. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The proposed rule change will modify NSCC's rules and procedures regarding the automated customer account transfer service ("ACATS") to expand the types of eligible ACATS participants and the kinds of accounts that may be transferred.

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, NSCC include statements concerning the purpose of and basis for the

proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. NSCC has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.<sup>2</sup>

#### (A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

ACATS enables members of NSCC to effect automated transfers of customer accounts among NSCC members.<sup>3</sup> The proposed rule change will expand the types of eligible ACATS participants and the kinds of accounts that may be transferred. Additionally, it will permit NSCC to transmit data to clearing agencies in order to expand the automated settlement capabilities of ACATS.<sup>4</sup>

#### Users

Currently, only NSCC members, primarily broker-dealers, may participate in ACATS. The proposed rule change will permit a qualified securities depository ("QSD") to also effect customer account transfers on behalf of its participants in ACATS.<sup>5</sup> Thus the proposed rule change will permit ACATS transfers between two participants of a QSD and between a QSD participant and a NSCC member.

#### Transfers

The proposed rule change will set forth three categories of ACATS transfers: (1) Receiving member<sup>6</sup> initiated full account transfers; (2) delivering member<sup>7</sup> initiated partial account transfers; and (3) receiving member initiated partial account

transfers. Categories one and two, while currently available, will be modified. Category three will be a new addition to ACATS.

*Receiving member initiated full account transfers.* Under the proposed rule filing, a receiving member will be required to submit transfer information to NSCC in automated format. The "transfer initiation request" paper form will no longer be accepted by NSCC.<sup>8</sup>

Upon submission of customer account asset data, the delivering member will be required to specify the quantity of mutual fund services eligible book share mutual fund assets ("mutual fund assets") to be processed, if any, and to indicate whether the transfer will be a full or a partial transfer. A full transfer will cause all mutual fund assets, whether greater or lesser than the quantity specified, to be transferred. A partial transfer will cause only the quantity specified or, if the account has less than such amount, such lesser amount to be transferred. Since the actual quantity registered on the records of the mutual fund may be adjusted between the time of the transfer request submission and settlement of the ACATS transfer (due for example to reinvested dividends or capital gains), this modification will provide ACATS participants with a means to transfer the quantity of assets available on settlement date. In addition, the rule filing states that if the transfer is not confirmed or rejected by the mutual fund processor or fund member within the time frame established by NSCC, it will be deleted from the Fund/Serv system<sup>9</sup> by NSCC. As a result, such transfer requests will no longer pend in NSCC's systems for an indefinite period of time.

Currently, once a delivering member rejects a receiving member's transfer request, the receiving member is required to reinitiate the ACATS process. The rule filing will provide that in response to certain enumerated categories of delivering member rejections, the receiving member may make corrections to its customer account transfer request. This will allow a receiving member to adjust within one business day after notification of a delivering member's rejections its customer account transfer request by

<sup>2</sup> The Commission has modified parts of these statements.

<sup>3</sup> ACATS complements New York Stock Exchange ("NYSE") and National Association of Securities Dealers ("NASD") rules that require NYSE and NASD members to use automated clearing agency customers account transfer services and to effect customer account transfers within specified time frames.

<sup>4</sup> NSCC stated that another reason for the redesign is to make the ACTS system Year 2000 compliant.

<sup>5</sup> QSD is a defined term in NSCC's rules (see Rule 1). A QSD is a registered clearing agency, pursuant to Section 3(a)(23) of the Act, that has entered into an agreement with NSCC pursuant to which it will act as a securities depository for NSCC and will effect book-entry transfers of securities for NSCC with respect to NSCC's continuous net settlement system. The Depository Trust Company is the only registered clearing agency that has entered into such an agreement with NSCC.

<sup>6</sup> The proposed rule change will define the receiving member as a NSCC member or QSD to whom a customer's full account is to be transferred.

<sup>7</sup> The proposed rule change will define the delivering member as the NSCC member or QSD which currently has the account.

<sup>8</sup> A receiving member will be able to continue to utilize the facilities of NSCC to submit physical documentation that a delivering member may need in order to act upon the receiving member's request.

<sup>9</sup> For a complete description of NSCC's Fund/SERV system refer to Securities Exchange Act Release No. 31937 (March 1, 1993), 58 FR 12609 [File No. SR-NSCC-92-14] (order approving proposed rule change regarding Fund/SERV system).

<sup>1</sup> 15 U.S.C. 78s(b)(1).