

facility or system which the NASD operates or controls.

B. Self-Regulatory Organization's Statement on Burden on Competition

The NASD believes that the proposed rule change will not result in any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Comments were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

This filing applies to the assessment of SelectNet fees to NASD members, and thus the proposed rule change is effective immediately upon filing pursuant to Section 19(b)(3)(A)(ii) of the Act and subparagraph (e)(2) of Rule 19b-4 thereunder⁴ because the proposal is establishing or changing a due, fee or other charge. At any time within 60 days of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.⁵

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposal is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be

available for inspection and copying at the principal office of the NASD. All submissions should refer to the File No. SR-NASD-98-65 and should be submitted by October 8, 1998.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁶

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 98-24884 Filed 9-16-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Office of the Comptroller of the Currency

Proposed Collection; Comment Request

AGENCY: Office of the Comptroller of the Currency (OCC), Treasury.

ACTION: Notice and request for comments.

SUMMARY: Pursuant to the Paperwork Reduction Act of 1995, the OCC is soliciting comment on a new survey it proposes to conduct among national banks. Some national banks have publicly announced pledges or commitments to undertake lending, investment, or other activities pertaining to their obligations under the Community Reinvestment Act (CRA). The OCC's survey is designed to learn how these banks monitor their progress in achieving the CRA commitments they have announced.

DATES: Written comments should be submitted by November 16, 1998.

ADDRESSES: Direct all written comments to the Communications Division, Attention: 1557-CCRA, Third Floor, Office of the Comptroller of the Currency, 250 E Street, SW, Washington, DC 20219. In addition, comments may be sent by facsimile transmission to (202) 874-5274, or by electronic mail to REGS.COMMENTS@OCC.TREAS.GOV.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the collection may be obtained by contacting Jessie Gates or Camille Dixon, (202) 874-5090, Legislative and Regulatory Activities Division (1557-CCRA).

SUPPLEMENTARY INFORMATION:

Title: Survey of CRA Commitments and Actions.

OMB Number: None.

Form Number: Not Applicable.

Abstract: Over the last few years, some national banks that have

completed mergers or acquisitions have publicly announced commitments to undertake lending, investment, or other Community Reinvestment Act-related activities. (Publicly announced pledges or undertakings of this type are referred to in this notice as "CRA commitments;" purely private arrangements or commitments are not included). These CRA commitments frequently extend for several years or more and may call for the bank to establish a variety of different new programs. The OCC believes that national banks should regularly monitor their progress toward achieving any commitments they have announced in order to ensure that their CRA commitments will be satisfied in a timely way. The OCC therefore proposes to survey national banks that have made public CRA commitments to see what systems and procedures they have in place to track their progress in achieving their announced goals.

The survey will provide the OCC with information about the adequacy of banks' monitoring systems. The OCC will use the results of the survey as background information in its examination and policymaking processes.

The questions that the OCC proposes to include in this survey are as follows.

CRA Commitment Survey

1. Within the past 5 years, has the bank publicly announced any pledge or commitment to undertake CRA lending, investment, provision of services, or other activity? (In this survey, we refer to such a pledge or commitment as a "CRA commitment.")

☐ Yes ☐ No

2. Does the bank have a system in place to track its progress toward achieving its CRA commitment?

☐ Yes ☐ No

3. If the bank has written policies or procedures describing its tracking system, please provide a copy.

4. If the bank has a tracking system in place, please describe on a separate sheet its principal features. Your description should address the following questions.

(a) How does the bank set goals or targets for meeting its CRA commitments (e.g., by dollar amount per quarter or per year)?

(b) How often does the bank monitor progress toward its goals?

(c) How does the bank monitor its progress (e.g., along business lines, by geographic area, according to specific programs, etc.)?

(d) How does the bank gather information about its progress? Does the bank solicit feedback from external

⁴ 15 U.S.C. 78s(b)(3)(A) and 17 CFR 240.19b-4(e)(2).

⁵ In reviewing the proposal, the Commission has considered the proposal's impact on efficiency, competition, and capital formation. See 15 U.S.C. 78c(f).

⁶ 17 CFR 200.30-3(a)(12).

sources (e.g., community groups, local businesses) to help it monitor its progress?

(e) How is the bank's tracking system managed and operated, e.g., at what level of bank management does accountability for the system reside, how many bank employees staff the system, etc.?

(f) How is progress reported to the bank's board of directors?

(g) Does the bank make available to its customers or to the general public information about its progress toward meeting its CRA commitment? If so, how does the bank communicate that information?

5. If the bank has no tracking system in place, how does the bank measure its progress toward achieving its CRA commitment?

(End of proposed CRA Commitment Survey)

Type of Review: New collection.

Affected Public: Businesses.

Number of Respondents: 50 respondents.

Total Annual Responses: 50 responses.

Frequency of Response: One time only.

Total Annual Burden: 100 hours.

Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information has practical utility;

(b) The accuracy of the agency's estimate of the burden of the collection of information;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Estimates of capital or startup costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: September 10, 1998.

Karen Solomon,

Director, Legislative and Regulatory Activities Division.

[FR Doc. 98-24863 Filed 9-16-98; 8:45 am]

BILLING CODE 4810-33-P

DEPARTMENT OF THE TREASURY

Office of Thrift Supervision

Proposed Agency Information Collection Activities; Comment Request

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to comment on proposed and continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13. Today, the Office of Thrift Supervision within the Department of the Treasury solicits comments on the information collection entitled Minority Thrift Certification Form.

DATES: Submit written comments on or before November 16, 1998.

ADDRESSES: Send comments to Manager, Dissemination Branch, Records Management and Information Policy, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552, Attention 1550-0096. Hand deliver comments to 1700 G Street, NW. from 9:00 A.M. to 5:00 P.M. on business days. Send facsimile transmissions to FAX Number (202) 906-7755 or (202) 906-6956 (if the comment is over 25 pages). E-mail to public.info@ots.treas.gov and include your name and telephone number. Interested persons may inspect comments at 1700 G Street, NW., from 9:00 A.M. until 4:00 P.M. on business days.

Interested persons may also inspect copies of the Form with instructions at 1700 G Street, NW., from 9:00 A.M. until 4:00 P.M. on business days or from PubliFax, OTS' Fax-on-Demand system, at (202) 906-5660.

FOR FURTHER INFORMATION CONTACT: Caryn Stein, Compliance Policy, Supervision, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552, (202) 906-7020.

SUPPLEMENTARY INFORMATION:

Title: Minority Thrift Certification Form.

OMB Number: 1550-0096.

Form Number: OTS Form 1661.

Abstract: This information is needed to help OTS maintain a reliable source of information regarding the universe of minority-owned thrifts, in accordance with our responsibilities under Section 308 of FIRREA.

Current Actions: OTS proposes to renew this information collection without revision.

Type of Review: Renewal of an already approved collection.

Affected Public: Business or For Profit.

Estimated Number of Respondents: 36.

Estimated Time Per Respondent: .5 average hours.

Estimated Total Annual Burden Hours: 18 hours.

Request for Comments: The OTS will summarize comments submitted in response to this notice or will include these comments in its request for OMB approval. All comments will become a matter of public record. The OTS invites comment on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality; and (d) ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Dated: September 11, 1998.

Catherine C. M. Teti,

Director, Records Management and Information Policy.

[FR Doc. 98-24892 Filed 9-16-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Office of Thrift Supervision

Submission for OMB Review; Comment Request

September 11, 1998.

The Office of Thrift Supervision (OTS) has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Interested persons may obtain copies of the submission(s) by calling the OTS Clearance Officer listed. Send comments regarding this information collection to the OMB reviewer listed and to the OTS Clearance Officer, Office of Thrift Supervision, 1700 G Street, N.W., Washington, D.C. 20552.

OMB Number: 1550-0085.

Form Number: OTS Form 1602.

Type of Review: Renewal of an already approved collection.

Title: Ongoing Customer Survey for Interpretive Opinions.

Description: This information collection is needed to obtain feedback on the quality of opinions produced by the Office of Thrift Supervision in order