

**DATES:** Written comments should be submitted on or before October 14, 1998. If you anticipate that you will be submitting comments, but find it difficult to do so within the period of time allowed by this notice, you should advise the contact listed below as soon as possible.

**ADDRESSES:** Direct all comments to Les Smith, Federal Communications, Room 234, 1919 M St., N.W., Washington, DC 20554 or via internet to lesmith@fcc.gov.

**FOR FURTHER INFORMATION CONTACT:** For additional information or copies of the information collections contact Les Smith at 202-418-0217 or via internet at lesmith@fcc.gov.

**SUPPLEMENTARY INFORMATION:**

*OMB Approval Number:* 3060-0405.

*Title:* Application for Authority to Construct or Make Changes in an FM Translator or FM Booster Station.

*Form Number:* FCC 349.

*Type of Review:* Extension of a currently approved collection.

*Respondents:* Business and other for-profit entities.

*Number of Respondents:* 875.

*Estimated Time Per Response:* 4 hours.

*Frequency of Response:* On occasion reporting requirements; Third party disclosure.

*Total Annual Burden:* 3,500 hours.

*Cost to Respondents:* \$2,492,000.

*Needs and Uses:* FCC Form 349 is used to apply for authority to construct a new FM translator or FM booster broadcast station, or to make changes in the existing facilities of such stations. This collection also includes the third party disclosure requirement of Section 73.3580. This section requires local public notice in a newspaper of general circulation of the filing of all applications for new or major change in facilities. This notice must be completed within 30 days of the tendering of the application. This notice must be published at least twice a week for two consecutive weeks in a three-week period. A copy of this notice must be placed in the public inspection file along with the application. The data are used by FCC staff to ensure that the applicant meets basic statutory requirements and will not cause interference to other licensed broadcast services.

Federal Communications Commission.

**Magalie Roman Salas,**  
Secretary.

[FR Doc. 98-24499 Filed 9-11-98; 8:45 am]

BILLING CODE 6712-10-P

**FEDERAL RESERVE SYSTEM**

**Agency Information Collection  
Activities: Proposed Collection;  
Comment Request**

**AGENCY:** Board of Governors of the Federal Reserve System

**SUMMARY:** *Background.* On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board of Governors of the Federal Reserve System (Board) its approval authority under the Paperwork Reduction Act, as per 5 CFR 1320.16, to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board under conditions set forth in 5 CFR 1320 Appendix A.1. Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instruments are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

**REQUEST FOR COMMENT ON INFORMATION  
COLLECTION PROPOSALS.**

The following information collections, which are being handled under this delegated authority, have received initial Board approval and are hereby published for comment. At the end of the comment period, the proposed information collections, along with an analysis of comments and recommendations received, will be submitted to the Board for final approval under OMB delegated authority. Comments are invited on the following:

a. Whether the proposed collection of information is necessary for the proper performance of the Federal Reserve's functions; including whether the information has practical utility;

b. The accuracy of the Federal Reserve's estimate of the burden of the proposed information collection, including the validity of the methodology and assumptions used;

c. Ways to enhance the quality, utility, and clarity of the information to be collected; and

d. Ways to minimize the burden of information collection on respondents, including through the use of automated collection techniques or other forms of information technology.

**DATES:** Comments must be submitted on or before [insert date 60 days from publication in the Federal Register].

**ADDRESSES:** Comments, which should refer to the OMB control number or agency form number, should be addressed to Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.14 of the Board's Rules Regarding Availability of Information, 12 CFR 261.14(a).

A copy of the comments may also be submitted to the OMB desk officer for the Board: Alexander T. Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** A copy of the proposed form and instructions, the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that will be placed into OMB's public docket files once approved may be requested from the agency clearance officer, whose name appears below.

Mary M. McLaughlin, Chief, Financial Reports Section (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551. Telecommunications Device for the Deaf (TDD) users may contact Diane Jenkins (202-452-3544), Board of Governors of the Federal Reserve System, Washington, DC 20551.

**Proposal to approve under OMB  
delegated authority the extension for  
three years, without revision, of the  
following report:**

*1. Report title:* Recordkeeping and Disclosure Requirements Associated with Securities Transactions Pursuant to Regulation H

*OMB control number:* 7100-0196

*Frequency:*

development of policy statement: one-time trust company report;

quarterly transactions recordkeeping: on occasion;

disclosure: on occasion;

*Reporters:* state member banks and trust companies

*Annual reporting hours:* 168,141

*Estimated average hours per response:*

development of policy statement: .50 hours;  
 trust company report: .25 hours;  
 transactions recordkeeping: .05 hours;  
 disclosure: .05 hours  
*Number of respondents:*  
 development of policy statement: 77;  
 trust company report: 376;  
 transactions recordkeeping: 1,193;  
 disclosure: 1,193

Small businesses are affected.

**General description of report:** This information collection is mandatory (12 U.S.C. 325). If the records maintained by state member banks come into the possession of the Federal Reserve, they are given confidential treatment (5 U.S.C. 552(b)(4), (b)(6), and (b)(8)).

**Abstract:** State-chartered member banks and trust companies effecting securities transactions for customers must establish and maintain a system of records, furnish confirmations to customers, and establish written policies and procedures relating to securities trading. They are required to maintain records for three years following the transaction. These requirements are necessary for customer protection, to avoid or settle customer disputes, and to protect the bank against potential liability arising under the anti-fraud and insider trading provisions of the Securities Exchange Act of 1934.

**Proposal to approve under OMB delegated authority the extension for three years, with revision, of the following report:**

2. *Report title:* Application for Employment with the Board of Governors of the Federal Reserve System

*Agency form number:* FR 28

*OMB control number:* 7100-0181

*Frequency:* on occasion

*Reporters:* employment applicants

*Annual reporting hours:* 8,500 hours

*Estimated average hours per response:* 1 hour

*Number of respondents:* 8,500

Small businesses are not affected.

**General description of report:** This information collection is required to obtain a benefit (12 U.S.C. 244 and 248(1)). Individual respondent data are regarded as confidential and are given confidential treatment under (5 U.S.C. 552(b)(2) and (b)(6)).

**Abstract:** The Application collects information to determine the qualifications, suitability, and availability of applicants for employment with the Board. The Application asks about education, training, employment, and other information covering the period since the applicant left high school. Due to the nature of the Board's business the Board proposes to add a question on

whether the applicant owns debt (bonds) or equity (stocks) interests in certain financial institutions, including banks and primary government securities dealers. This is to inform prospective employees that divestiture may be required upon employment with the Board. The Board also proposes to add a question regarding how the applicant learned about the position so that the staff can enhance the efficiency of its recruiting efforts.

**Proposal to approve under OMB delegated authority the implementation of the following reports:**

3. *Report titles:* Annual Salary Survey, ad hoc surveys, and Compensation Trend Survey

*Agency form numbers:* FR 29a, b, c

*OMB control number:* to be assigned

*Frequency:*

FR 29a - once each year;

FR 29b - on occasion;

FR 29c - once each year;

*Reporters:* employers who are competitors with the Federal Reserve

*Annual reporting hours:*

FR 29a - 280 hours;

FR 29b - 20 hours;

FR 29c - 1,000 hours

*Estimated average hours per response:*

FR 29a - 8 hours;

FR 29b - 1 hour;

FR 29c - 2 hours

*Number of respondents:*

FR 29a - 35 businesses;

FR 29b - 20 businesses;

FR 29c - 500 businesses;

Small businesses are affected.

**General description of report:** This information collection is voluntary (12 U.S.C. 244 and 248(1)) and is given confidential treatment (5 U.S.C. 552(b)(4) and (b)(6)).

**Abstract:** The surveys collect information on salaries, employee compensation policies, and other employee programs from employers that are considered competitors for Federal Reserve employees. The data from the surveys primarily are used to determine the appropriate salary structure and salary adjustments for Federal Reserve employees.

Board of Governors of the Federal Reserve System, September 8, 1998.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. 98-24553 Filed 9-11-98; 8:45AM]

Billing Code 6210-01-F

## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank

Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than September 29, 1998.

**A. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

*I. Marvin Dwight Schlegel*, Swink, Colorado; to acquire voting shares of First Bankshares of Las Animas, Las Animas, Colorado, and thereby indirectly acquire voting shares of First National Bank of Las Animas, Las Animas, Colorado.

Board of Governors of the Federal Reserve System, September 9, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-24611 Filed 9-11-98; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the