

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 9, 1998.

A. Federal Reserve Bank of Atlanta
(Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia, 30303-2713:

1. *Financial Investors of the South, Inc.*, Birmingham, Alabama; to engage *de novo* through its subsidiary, Alabama Lenders Institute, LLC, Decatur, Alabama (in organization), in providing management consulting advice, pursuant to § 225.28(b)(9) of Regulation Y.

Board of Governors of the Federal Reserve System, August 20, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-22826 Filed 8-25-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board Approval under Delegated Authority and Submission to OMB

SUMMARY

Background. Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instruments are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of

the Federal Reserve System, Washington, DC 20551 (202-452-3829)
OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final approval under OMB delegated authority of the extension for three years, with revision, of the following report:

1. *Report title:* Bank Holding Company Report of Changes in Investments and Activities

Agency form number: FR Y-6A

OMB Control number: 7100-0124

Effective date: November 1, 1998

Frequency: on occasion

Reporters: bank holding companies

Annual reporting hours: 9,233

Estimated average hours per response: 0.85

Number of respondents: 2,263

Small businesses are not affected.

General description of report: This information collection is mandatory (12 U.S.C. 1844(b) and (c)) and is not routinely given confidential treatment. However, confidential treatment for the report information can be requested, in whole or part, in accordance with the instructions to the form.

Abstract: The Bank Holding Company Report of Changes in Investments and Activities is an event-generated report filed by top-tier bank holding companies to report changes in regulated investments and activities made pursuant to the Bank Holding Company Act and Regulation Y. The report collects information relating to acquisitions, divestitures, changes in activities, and legal authority. The number of FR Y-6As submitted varies depending on the reportable activity engaged in by each bank holding company.

The Federal Reserve has approved the following revisions to the FR Y-6A:

(1) Simplification of the method in which investments are reported to provide only one legal code for the forty-six exempt nonbank activities permissible under Section 4(c)8 of the Bank Holding Company Act, eliminating forty-five codes;

(2) Removal of the regulatory provision field from the Investments/Activities Schedule and the addition of a new field to this schedule to capture the accounting method used ("Pooling of Interest" or "Purchase or Assumption") for mergers when the survivor is a bank;

(3) Minor formatting changes to the cover page and the Investments/Activities Schedule; and

(4) Clarification of the instructions for reporting general partnerships, limited partnerships, and non-voting equity investments.

Final approval under OMB delegated authority of the extension for three years, without revision, of the following reports:

1. *Report title:* Report of Foreign (Non-U.S.) Currency Deposits

Agency form number: FR 2915

OMB Control number: 7100-0237

Frequency: quarterly

Reporters: depository institutions

Annual reporting hours: 390

Estimated average hours per response: 0.5

Number of respondents: 195

Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. 248(a)(2) and 3105(b)(2)) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: The FR 2915 collects weekly averages of the amounts outstanding for foreign (non-U.S.) currency deposits held at U.S. offices of depository institutions, converted to U.S. dollars and included in the FR 2900 (OMB No. 7100-0087), the principal deposits report that is used for the calculation of required reserves and for the construction of the monetary aggregates. Foreign currency deposits are subject to reserve requirements and, therefore, are included in the FR 2900. However, foreign currency deposits are not included in the monetary aggregates. The FR 2915 data are used to back foreign currency deposits out of the FR 2900 data for construction and interpretation of the monetary aggregates. The FR 2915 data also are used to monitor the volume of foreign currency deposits.

2. *Report title:* Written Security Program for State Member Banks

Agency form number: FR 4004

OMB Control number: 7100-0112

Frequency: on occasion

Reporters: state member banks

Annual reporting hours: 47

Estimated average hours per response: 0.5

Number of respondents: 94

Small businesses are affected.

General description of report: This recordkeeping requirement is mandatory (12 U.S.C. 1882, 248(a)(1), and 325). Because written security programs are maintained at state member banks, no issue of confidentiality under the Freedom of Information Act arises.

Abstract: The FR 4004 information collection is a recordkeeping requirement contained in the Board's Regulation P (12 CFR 216), which

implements the Bank Protection Act of 1968. (Note that the final rule revising Regulation H adopted by the Board on July 7, 1998, incorporates the provisions of Regulation P into Regulation H and rescinds Regulation P effective October 1, 1998 (63 FR 37629).) Each state member bank must develop and implement a written security program and maintain it in the bank's records. There is no formal reporting form and the information is not submitted to the Federal Reserve.

3. *Report title:* Annual Report on Status of Disposition of Assets Acquired in Satisfaction of Debts Previously Contracted

Agency form number: FR 4006

OMB Control number: 7100-0129

Frequency: annual

Reporters: bank holding companies

Annual reporting hours: 3,000

Estimated average hours per response:

5

Number of respondents: 600

Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. 1842(a), 1843(c)(2), and 1844(c)) and may be given confidential treatment upon request (5 U.S.C. 552(b)(4)).

Abstract: Bank holding companies that have acquired assets or shares through foreclosure in the ordinary course of collecting a debt previously contracted are required to submit the report for assets or shares that have been held beyond two years from the acquisition date. The report does not have a required format; bank holding companies submit the information in a letter. The letter contains information on the progress made to dispose of such assets or shares and allows the bank holding company to request an extension of time for holding such assets or shares.

4. *Report title:* Notice of Branch Closure

Agency form number: FR 4031

OMB Control number: 7100-0264

Frequency: on occasion

Reporters: state member banks

Annual reporting hours: 783

Estimated average hours per response: reporting: 2; disclosure: 1; recordkeeping: 8

Number of respondents: reporting and disclosure: 226; recordkeeping: 13
Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. 1831r-1) and may be given confidential treatment upon request (5 U.S.C. 552(b)(4)).

Abstract: These reporting, recordkeeping, and disclosure requirements regarding the closing of any branch of an insured depository institution are imposed by section 228

of the Federal Deposit Insurance Corporation Improvement Act of 1991. There is no reporting form associated with the reporting portion of this information collection; state member banks notify the Federal Reserve by letter prior to closing a branch. The Federal Reserve uses the information to fulfill its statutory obligation to supervise state member banks.

5. *Report title:* Survey to Obtain Information on the Relevant Market in Individual Merger Cases

Agency form number: FR 2060

OMB Control number: 7100-0232

Frequency: on occasion

Reporters: small businesses and consumers

Annual reporting hours: 55

Estimated average hours per response: 10 minutes for small businesses, 6 minutes for consumers

Number of respondents: 25 small businesses and 50 consumers per survey
Small businesses are affected.

General description of report: This information collection is voluntary (12 U.S.C. 1817(j), 1828(c), and 1841 *et seq.*) and is given confidential treatment (5 U.S.C. 552(b)(4) and (b)(6)).

Abstract: This telephone survey is designed to determine from what sources small businesses and consumers obtain financial services. The information is needed for specific merger and acquisition applications to determine relevant banking markets in the analysis of local market competition.

Final approval under OMB delegated authority of the implementation of the following report:

1. *Report title:* Selected Balance Sheet Items for Discount Window Borrowers

Agency form number: FR 2046

OMB Control number: 7100-0289

Frequency: on occasion

Reporters: depository institutions

Annual reporting hours: 3,091

Estimated average hours per response: .75 hours for adjustment or extended credit borrowers; .25 hours for seasonal credit borrowers

Number of respondents: 424
adjustment credit borrowers and 316 seasonal credit borrowers, based on 1996 borrowing. There was no extended credit borrowing during 1996, which was representative of most recent years. Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. §§ 347b and 248(a)(2) and (i)) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: The Federal Reserve's Regulation A, "Extensions of Credit by Federal Reserve Banks," (12 CFR 201) requires that Reserve Banks review balance sheet data in order to guard

against inappropriate discount window borrowing situations. Currently, borrowers are requested to report certain balance sheet data for a period that encompasses the dates of borrowing. There is considerable variation across Districts in the specific data elements collected, in the time periods for which data are requested, and in the formats in which data are reported. The FR 2046 report standardizes these aspects of data collection across Reserve Banks.

The Federal Reserve received two comments on the FR 2046 proposal. Two Reserve Banks submitted letters in support of the proposal.

Board of Governors of the Federal Reserve System, August 20, 1998.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 98-22873 Filed 8-25-98; 8:45AM]

Billing Code 6210-01-F

FEDERAL TRADE COMMISSION

[File No. 971-0007]

Exxon Corporation, et al.; Analysis To Aid Public Comment

AGENCY: Federal Trade Commission.

ACTION: Proposed Consent Agreement.

SUMMARY: The consent agreement in this matter settles alleged violations of federal law prohibiting unfair or deceptive acts or practices or unfair methods of competition. The attached Analysis to Aid Public Comment describes both the allegations in the draft complaint that accompanies the consent agreement and the terms of the consent order—embodied in the consent agreement—that would settle these allegations.

DATES: Comments must be received on or before October 26, 1998.

ADDRESSES: Comments should be directed to: FTC/Office of the Secretary, Room 159, 6th St. and Pa. Ave., NW., Washington, DC 20580.

FOR FURTHER INFORMATION CONTACT: William Baer or Joseph Krauss, FTC/H-374, Washington, DC 20580. (202) 326-2932 or 326-2713.

SUPPLEMENTARY INFORMATION: Pursuant to section 6(f) of the Federal Trade Commission Act, 38 Stat. 721, 15 U.S.C. 46 and Section 2.34 of the Commission's Rules of Practice (16 CFR 2.34), notice is hereby given that the above-captioned consent agreement containing a consent order to cease and desist, having been filed with and accepted, subject to final approval, by the Commission, has been placed on the public record for a period of sixty (60) days. The following Analysis to Aid Public Comment