

NSF becomes aware of an indication of a violation or potential violation of civil or criminal law or regulation.

4. Representatives of the General Services Administration and the National Archives and Records Administration who are conducting records management inspections under the authority of 44 U.S.C. 2904 and 2906.

**POLICIES AND PRACTICES FOR STORING, RETRIEVING, ACCESSING, RETAINING, AND DISPOSING OF RECORDS IN THE SYSTEM:**

**STORAGE:**

Stored electronically.

**RETRIEVABILITY:**

Records may be retrieved by name, contact person, or contact phone number.

**SAFEGUARDS:**

Information is controlled by password and physically stored in an area that is locked at all times.

**RETENTION AND DISPOSAL:**

Information is deleted after three months. A visitor leaving the Foundation is expected to turn in their visitor name tag to the Information Center. This name tag will be destroyed.

**SYSTEM MANAGER(S) AND ADDRESS:**

Chief, Systems and Services Branch, Division of Administrative Services.

**NOTIFICATION PROCEDURE:**

The Privacy Act Officer should be contacted in accordance with procedures found at 45 CFR part 613.

**RECORD ACCESS PROCEDURES:**

See "Notification" above.

**CONTESTING RECORD PROCEDURES:**

See "Notification" above.

**RECORD SOURCE CATEGORIES:**

See "Notification" above.

**SYSTEM EXEMPTIONS FROM CERTAIN PROVISIONS OF THE ACT:**

None.

[FR Doc. 98-22535 Filed 8-20-98; 8:45 am]

BILLING CODE 7555-01-P

**NUCLEAR REGULATORY COMMISSION**

[Docket No. 50-461]

**Illinois Power Co., Clinton Power Station, Unit 1; Notice of Partial Denial of Amendment to Facility Operating License and Opportunity for Hearing**

The U.S. Nuclear Regulatory Commission (the Commission) has

partially denied a request by Illinois Power Company (the licensee) to amend Facility Operating License NPF-62 issued to the licensee for operation of the Clinton Power Station, Unit 1, located in DeWitt County, Illinois. Notice of Consideration of Issuance of the amendment was published in the **Federal Register** on December 20, 1995 (60 FR 65681).

The purpose of the licensee's amendment request was to revise Technical Specification (TS) 5.2.2.e, "Unit Staff," by revising the requirements for controls on the working hours of unit staff who perform safety related functions and by removing the requirement for monthly review of individual overtime.

The proposed changes were denied in part. The licensee's request to remove the monthly review of individual overtime requirement was denied because this removal would result in working hours controls that would not be sufficient to assure that adequate shift coverage is maintained without routine heavy use of overtime.

The NRC staff has concluded that part of the licensee's request cannot be granted. The licensee was notified of the Commission's partial denial of the proposed change by letter dated August 13, 1998.

By September 21, 1998, the licensee may demand a hearing with respect to the partial denial described above. Any person whose interest may be affected by this proceeding may file a written petition for leave to intervene. A request for hearing or petition for leave to intervene must be filed with the Secretary of the Commission, U.S. Nuclear Regulatory Commission, Washington, DC 20555, Attention: Rulemakings and Adjudications Staff, or may be delivered to the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, by the above date.

A copy of any petition should also be sent to the Office of the General Counsel, U.S. Nuclear Regulatory Commission, Washington, DC 20555, and to Leah Manning Stetzner, Vice President, General Counsel, and Corporate Secretary, 500 South 27th Street, Decatur, IL 62525, attorney for the licensee.

For further details with respect to this action, see (1) the application for amendment dated October 27, 1995, and (2) the Commission's letter to the licensee dated August 13, 1998.

These documents are available for public inspection at the Commission's Public Document Room and at the local public document room located at the

Vespasian Warner Public Library, 120 West Johnson Street, Clinton, IL 61727.

Dated at Rockville, MD, this 13th day of August 1998.

For the Nuclear Regulatory Commission.

**Jon B. Hopkins,**

*Senior Project Manager, Project Directorate III-3, Division of Reactor Projects—III/IV, Office of Nuclear Reactor Regulation.*

[FR Doc. 98-22527 Filed 8-20-98; 8:45 am]

BILLING CODE 7590-01-P

**SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-40327; File No. SR-EMCC-98-06]

**Self-Regulatory Organizations; Emerging Markets Clearing Corporation; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change Relating to Fees and Charges**

August 14, 1998.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> notice is hereby given that on July 22, 1998 Emerging Markets Clearing Corporation ("EMCC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which items have been prepared primarily by EMCC. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

**I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change**

The proposed rule change establishes a fee for EMCC's warrant processing service.

**II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change**

In its filing with the Commission, EMCC included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. EMCC has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.<sup>2</sup>

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> The Commission has modified the text of the summaries prepared by EMCC.

*(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change*

The purpose of the proposed rule change is to establish a fee for EMCC's warrant processing service. This service enables EMCC to pair-off warrant fail receive and warrant fail deliver obligations.<sup>3</sup> According to the proposed rule change, EMCC's members will be charged a \$2.00 fee per fail receive or fail deliver obligation that is eliminated as a result of the pair-off process. The fee will be effective with the first pair-off process that EMCC conducts after the date of this filing.

EMCC believes that the proposed rule change is consistent with Section 17A(b)(3)(D) of the Act<sup>4</sup> and the rules and regulations thereunder because it provides for the equitable allocation of reasonable dues, fees, and other charges among EMCC's participants.

*(B) Self-Regulatory Organization's Statement on Burden on Competition*

EMCC does not believe that the proposed rule change will have an impact on or impose a burden on competition not necessary or appropriate in furtherance of the purposes of the Act.

*(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others*

No written comments relating to the proposed rule change have been solicited or received. EMCC will notify the Commission of any written comments received by EMCC.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) of the Act<sup>5</sup> and pursuant to Rule 19b-4(e)(2)<sup>6</sup> promulgated thereunder because the proposal changes a due, fee, or other charge imposed by EMCC. At any time within sixty days of the filing for such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors,

<sup>3</sup> For a complete description of EMCC's warrant processing service, refer to Securities Exchange Act Release No. 40190 (July 16, 1998), 63 FR 38445 [File No. SR-EMCC-98-5].

<sup>4</sup> 15 U.S.C. 78q-1(b)(3)(D).

<sup>5</sup> 15 U.S.C. 78s(b)(3)(A)(ii).

<sup>6</sup> 17 CFR 240.19b-4(e)(2).

or otherwise in furtherance of the purposes of the Act.

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW, Washington, DC 20549. Copies of such filing also will be available for inspection and copying at the principal office of EMCC. All submissions should refer to File No. SR-EMCC-98-06 and should be submitted by September 11, 1998.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>7</sup>

**Margaret H. McFarland,**  
Deputy Secretary.

[FR Doc. 98-22478 Filed 8-20-98; 8:45 am]

BILLING CODE 8010-01-M

**SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-40326; File No. SR-NSCC-98-08]

**Self-Regulatory Organizations; National Securities Clearing Corporation; Notice of Filing and Order Granting Accelerated Approval of a Proposed Rule Change Amending the Securities Clearing Group Agreement**

August 14, 1998.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> notice is hereby given that on July 6, 1998, the National Securities Clearing Corporation ("NSCC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I and II below, which items have

<sup>7</sup> 17 CFR 200.30-3(a)(12).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

been prepared primarily by NSCC. The Commission is publishing this notice and order to solicit comments from interested persons and to grant accelerated approval of the proposal.

**I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change**

Under the proposed rule change, Emerging Markets Clearing Corporation ("EMCC") and Delta Clearing Corp. ("DCC") will become members of the Securities Clearing Group ("SGC").

**II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change**

In its filing with the Commission, NSCC included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. NSCC has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.<sup>2</sup>

*(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change*

NSCC filed the proposed rule change on behalf of the SCG. The SCG was formed by seven registered clearing agencies under the terms of an agreement dated October 19, 1988 ("Agreement").<sup>3</sup> On July 18, 1989, the Commission approved the Agreement, which sets forth the purpose of the SCG, the method of participation in the SCG, the legal considerations relevant to the SCG's goals, and the formation of the SCG.<sup>4</sup>

The goal of the SCG is to promote coordinated action among its members in identifying, addressing, and minimizing the risks and problems common to more than one clearing agency. The SCG strives to reduce risk posed by common participation by providing a framework in which its members share appropriate financial, operational, and clearing data of common participants.

<sup>2</sup> The Commission has modified the text of the summaries prepared by NSCC.

<sup>3</sup> The original members of the SCG were: NSCC, The Depository Trust Company, Midwest Clearing Corporation, Midwest Securities Trust Company, The Options Clearing Corporation, Philadelphia Depository Trust Company, and Stock Clearing Corporation of Philadelphia.

<sup>4</sup> Securities Exchange Act Release No. 27044 (July 18, 1989) 58 FR 30963 (July 25, 1989) [File No. SR-NSCC-88-09].