

*Tennessee Valley Authority, Docket Nos. 50-259, 50-260 and 50-296, Browns Ferry Nuclear Plant, Units 1, 2 and 3, Limestone County, Alabama*

*Date of application for amendments:* June 6, 1996, as supplemented September 26, 1997, January 23, 1998, and May 19, 1998 (TS-372).

*Brief description of amendments:* Changes to the technical specifications administrative controls related to quality assurance, and other administrative and editorial changes.

*Date of issuance:* July 9, 1998.

*Effective date:* July 9, 1998.

*Amendment Nos.:* 233, 252, and 211. *Facility Operating License Nos. DPR-33, DPR-52 and DPR-68:* Amendments revised the Technical Specifications.

*Date of initial notice in Federal Register:* September 25, 1996 (61 FR 50346).

The supplemental letters dated September 26, 1997, January 23, and May 19, 1998 did not change the original no significant hazards determination.

The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated July 9, 1998.

No significant hazards consideration comments received: None.

*Local Public Document Room location:* Athens Public Library, South Street, Athens, Alabama 35611.

*Toledo Edison Company, Centerior Service Company, and The Cleveland Electric Illuminating Company, Docket No. 50-346, Davis-Besse Nuclear Power Station, Unit 1, Ottawa County, Ohio*

*Date of application for amendment:* April 24, 1998.

*Brief description of amendment:* This amendment changed Technical Specification (TS) Section 3/4.3.1.1, "Reactor Protection System Instrumentation," TS Section 3/4.3.2.1, "Safety Features Actuation System Instrumentation," TS Section 3/4.3.2.2, "Steam and Feedwater Rupture Control System Instrumentation," and the associated TS bases. The TS tables of response time limits were relocated to the Davis-Besse Technical Requirements Manual. Other changes in these TS sections were also made consistent with the relocation.

*Date of issuance:* July 7, 1998.

*Effective date:* July 7, 1998.

*Amendment No.:* 225.

*Facility Operating License No. NPF-3:* Amendment revised the Technical Specifications.

*Date of initial notice in Federal Register:* The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated July 7, 1998.

No significant hazards consideration comments received: No.

*Local Public Document Room location:* University of Toledo, William Carlson Library, Government Documents Collection, 2801 West Bancroft Avenue, Toledo, OH 43606.

*Wisconsin Electric Power Company, Docket Nos. 50-266 and 50-301, Point Beach Nuclear Plant, Units 1 and 2, Town of Two Creeks, Manitowoc County, Wisconsin*

*Date of application for amendments:* April 24, 1996, as supplemented December 15, 1997, and June 22, 1998.

*Brief description of amendments:* These amendments revise Technical Specifications (TS) Section 15.7, "Radiological Effluent Technical Specifications (RETS)." Portions of the RETS are moved to licensee-controlled documents consistent with Nuclear Regulatory Commission guidance on TS improvements. Other sections of the TSs have also been revised consistent with the removal of portions of the RETS.

*Date of issuance:* July 13, 1998.

*Effective date:* July 13, 1998, with full implementation within 45 days. Implementation shall include relocation of certain Technical Specification requirements to licensee-controlled documents, as described in the licensee's application dated April 24, 1996, as supplemented by letter dated December 15, 1997, and June 22, 1998, and evaluated in the staff's safety evaluation attached to the amendments.

*Amendment Nos.:* 184 and 188.

*Facility Operating License Nos. DPR-24 and DPR-27:* Amendments revised the Technical Specifications.

*Date of initial notice in Federal Register:* June 5, 1996 (61 FR 28620) The December 15, 1997, and June 22, 1998, submittals provided additional clarifying information and updated TS pages. This information was within the scope of the original **Federal Register** notice and did not change the staff's initial no significant hazards considerations determination.

The Commission's related evaluation of the amendments is contained in a Safety Evaluation dated July 13, 1998.

No significant hazards consideration comments received: No.

*Local Public Document Room location:* The Lester Public Library, 1001 Adams Street, Two Rivers, Wisconsin 54241.

Dated at Rockville, Maryland, this 22nd day of July 1998.

For the Nuclear Regulatory Commission.

**Elinor G. Adensam,**

*Acting Director, Division of Reactor Projects—III/IV, Office of Nuclear Reactor Regulation.* [FR Doc. 98-20111 Filed 7-28-98; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

### Submission for OMB Review; Comment Request

*Upon Written Request, Copies Available*

*From:* Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

*Extension: Rule 17f-1(g)—SEC File No. 270-30—OMB Control No. 3235-0290*

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget a request for extension of the previously approved collection of information discussed below.

- Rule 17f-1(g) Requirements for reporting and inquiry with respect to missing, lost, counterfeit or stolen securities.

Rule 17f-1(g), under the Securities Exchange Act of 1934 ("Act"), requires that all reporting institutions (i.e., every national securities exchange, member thereof, registered securities association, broker, dealer, municipal securities dealer, registered transfer agent, registered clearing agency, participant therein, member of the Federal Reserve System and bank insured by the FDIC) maintain and preserve a number of documents related to their participation in the Lost and Stolen Securities Program ("Program") under Rule 17f-1. The following documents must be kept in an easily accessible place for three years, according to paragraph (g): (a) copies or all reports of theft or loss (Form X-17F-1A) filed with the Commission's designee; (b) all agreements between reporting institutions regarding registration in the Program or other aspects of Rule 17f-1; and (c) all confirmations or other information received from the Commission or its designee as a result of inquiry.

Reporting institutions utilize these records and reports (a) to report missing, lost, stolen or counterfeit securities to the data base, (b) to confirm inquiry of the data base, and (c) to demonstrate compliance with Rule 17f-1. The Commission and the reporting institutions' examining authorities

utilize these records to monitor the incidence of thefts and losses incurred by reporting institutions and to determine compliance with Rule 17f-1. If such records were not retained by reporting institutions, compliance with Rule 17f-1 could not be monitored effectively.

The Commission estimates that there are 24,518 reporting institutions (respondents) and, on average, each respondent would need to retain 33 records annually, with each retention requiring approximately 1 minute (33 minutes or .55 hours). The total estimated annual burden is 13,484.9 hours (24,518 × .55 hours = 13,484.9). Assuming an average hourly cost for clerical work of \$10, the average total yearly record retention cost for each respondent would be \$5.50. Based on these estimates, the total annual cost for the estimated 24,518 reporting institutions would be approximately \$134,849.

Rule 17f-1(g) does not require periodic collection, but does require retention of records generated as a result of compliance with Rule 17f-1. Under Section 17 (b) and (f) of the Act, the information required by Rule 17f-1(g) is available to the Commission and Federal bank regulators for examinations or collection purposes. Rule 0-4 of the Act deems such information to be confidential. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

General Comments regarding the estimated burden hours should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, DC 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, NW Washington, DC 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: July 22, 1998.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 98-20247 Filed 7-28-98; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-23329; 813-168]

### The Goldman Sachs Group, L.P.; Notice of Application

July 22, 1998.

**AGENCY:** Securities and Exchange Commission ("Commission" or "SEC").

**ACTION:** Notice of application for an order under sections 6(b) and 6(e) of the Investment Company Act of 1940 (the "Act") exempting certain employees' securities companies from all provisions of the Act, except sections 9 and 36 through 53 and applicable rules and regulations; and certain other employees' securities companies from all provisions of the Act, except section 9, sections 17 and 30, sections 36 through 53, and applicable rules and regulations.

**APPLICANT:** The Goldman Sachs Group, L.P. ("GS Group").

**FILING DATES:** The application was filed on July 21, 1997. Applicant has agreed to file an amendment, the substance of which is incorporated in this notice, during the notice period.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on August 13, 1998, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, NW, Washington, DC 20549. Applicant, 85 Broad Street, New York, New York 1004.

**FOR FURTHER INFORMATION CONTACT:** Brian T. Hourihan, Senior Counsel, at (202) 942-0526, or Mary Kay Frech, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch, 450 Fifth Street, NW, Washington, DC 20549 (tel. (202) 942-8090).

## Applicant's Representations

1. GS Group, a Delaware limited partnership, together with its corporate and partnership subsidiaries, is a leading international investment banking organization. The GS Group, and entities that are controlling, controlled by, or under common control with, the GS Group (collectively, "Goldman Sachs" and individually a "Goldman Sachs Entity") propose to establish certain investment vehicles ("Funds") as a means of rewarding and retaining Goldman Sachs' limited partners, officers, employees, and consultants. The principal purposes of the Funds are to enhance the investment opportunities available to these persons, strengthen the relationship between employment and wealth creation, attract talented professionals to Goldman Sachs, and provide additional investment opportunities to retired partners.

2. The Funds will be organized as partnerships, limited liability companies or other entities. Each Fund will enable its investors (i) to co-invest with Goldman Sachs in investment opportunities and (ii) to invest in opportunities identified by Goldman Sachs or in collective investment programs with investment strategies developed, monitored or overseen by Goldman Sachs. Interests in the Funds ("Interests") will be sold without a sales load. The Funds will be divided into three categories—Bridge Street Funds, Battery Place Funds, and Stone Street Funds.

3. The Bridge Street Funds include the Bridge Street Diversified Funds, Bridge Street Real Estate Funds and Bridge Street Separate Investment Funds. These Funds will be offered and sold to (i) individual limited partners<sup>1</sup> who are active in Goldman Sachs business and share in the profits and losses of the business ("Participating Limited Partners"), (ii) individual limited partners who are no longer active in Goldman Sachs' business and who earn a fixed return on their capital invested in the GS Group, members of their families, trusts, and family investment vehicles ("Other Individual Limited Partners" and, together with Participating Limited Partners, "GS Limited Partners"), and (iii) Qualified Participants (as defined below) of the GS Limited Partners (collectively, the "Bridge Street Investors").

4. The Battery Place Funds include the Battery Place Diversified Funds,

<sup>1</sup> Interests also could be sold to entities resident outside the U.S. that are wholly-owned and controlled by the individual limited partners and formed for tax purposes.