

0001. In addition, send one copy of comments to applicant's representatives: Betty Jo Christian and David H. Coburn, Steptoe & Johnson LLP, 1330 Connecticut Avenue, N.W., Washington, DC 20036.

FOR FURTHER INFORMATION CONTACT: Joseph H. Dettmar, (202) 565-1600. [TDD for the hearing impaired: (202) 565-1695.]

SUPPLEMENTARY INFORMATION: Coach currently controls 45 motor passenger carriers.¹ In this transaction, Coach seeks to acquire direct control of Executive² and Le Bus³ by acquiring all of the outstanding stock of each of these carriers.

Applicant submits that there will be no transfer of federal or state operating authorities held by the Acquired Carriers. Following consummation of the control transactions, these carriers will continue operating in the same manner as before, and, according to applicant, granting the application will not reduce competitive options available to the traveling public. Applicant asserts that the Acquired Carriers do not compete with one another or, to any meaningful degree, with any other Coach-owned carrier. Applicant submits that each of the Acquired Carriers is relatively small and each faces substantial competition from other bus companies and from other transportation modes.

Applicant also submits that granting the application will produce substantial benefits, including interest cost savings from the restructuring of debt and reduced operating costs from Coach's enhanced volume purchasing power. Specifically, applicant claims that each carrier will benefit from the lower

insurance premiums negotiated by Coach and from volume discounts for equipment and fuel. Applicant indicates that Coach will provide each carrier with centralized legal and accounting functions and coordinated purchasing services. In addition, applicant states that vehicle sharing arrangements will be facilitated through Coach to ensure maximum use and efficient operating of equipment and that, with Coach's assistance, coordinated driver training services will be provided, enabling each carrier to allocate driver resources in the most efficient manner possible.

Applicant also states that the proposed transaction will benefit the employees of each carrier and that all collective bargaining agreements will be honored by Coach. Over the long term, Coach states that it will provide centralized marketing and reservation services for the bus firms that it controls, thereby further enhancing the benefits resulting from these control transactions.

Applicant certifies that: (1) neither carrier holds an unsatisfactory safety rating from the U.S. Department of Transportation; (2) each carrier has sufficient liability insurance; (3) neither carrier is domiciled in Mexico nor owned or controlled by persons of that country; and (4) approval of the transaction will not significantly affect either the quality of the human environment or the conservation of energy resources. Additional information may be obtained from Applicant's representatives.

Under 49 U.S.C. 14303(b), we must approve and authorize a transaction we find consistent with the public interest, taking into consideration at least: (1) the effect of the transaction on the adequacy of transportation to the public; (2) the total fixed charges that result; and (3) the interest of affected carrier employees.

On the basis of the application, we find that the proposed acquisition of control is consistent with the public interest and should be authorized. If any opposing comments are timely filed, this finding will be deemed vacated and a procedural schedule will be adopted to reconsider the application. If no opposing comments are filed by the expiration of the comment period, this decision will take effect automatically and will be the final Board action.

Board decisions and notices are available on our website at "WWW.STB.DOT.GOV."

This action will not significantly affect either the quality of the human environment or the conservation of energy resources.

It is ordered:

1. The proposed acquisition of control is approved and authorized, subject to the filing of opposing comments.

2. If timely opposing comments are filed, the findings made in this decision will be deemed vacated.

3. This decision will be effective on September 8, 1998, unless timely opposing comments are filed.

4. A copy of this notice will be served on the U.S. Department of Justice, Antitrust Division, 10th Street & Pennsylvania Avenue, N.W., Washington, DC 20530.

Decided: July 16, 1998.

By the Board, Chairman Morgan and Vice Chairman Owen.

Vernon A. Williams,

Secretary.

[FR Doc. 98-19680 Filed 7-22-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

July 15, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before August 24, 1998 to be assured of consideration.

Financial Crimes Enforcement Network (FinCEN)

OMB Number: 1506-0008.

Regulation Parts: 31 CFR Parts 103.33.

Type of Review: Extension.

Title: Conditional Exceptions to the Application of 31 CFR 103.33(g).

Description: FinCEN Notice 1998-1 provides two conditional exceptions to the information requirements of 31 CFR 103.33(g) (the "Travel Rule"). Banks and brokers and dealers in securities would use the exceptions.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 5,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Reporting—3 minutes

¹ In addition to the instant application, Coach has one other pending control application: *Coach USA, Inc.—Control—Blue Bird Coach Lines, Inc.; Butler Motor Transit, Inc.; Gad-About Tours, Inc.; P&S Transportation, Inc.; Pittsburgh Transportation Charter Services, Inc.; Syracuse and Oswego Coach Lines, Inc.; Tippet Travel, Inc., d/b/a Marie's Charter Bus Lines; Tucker Transportation Co., Inc.; and Utica-Rome Bus Co., Inc.*, STB Docket No. MC-F-20921 (STB served June 19, 1998), where Coach seeks to acquire control of nine additional motor passenger carriers.

² Executive is a Missouri corporation. It holds federally-issued operating authority in Docket MC-203805, as well as intrastate authority issued by the Missouri Department of Transportation. The carrier operates a fleet of 15 motorcoaches; employs approximately 35 drivers; and, together with affiliated companies, earned gross annual revenues in fiscal 1997 of approximately \$12 million. Prior to the transfer of its stock into a voting trust, it had been owned by Mr. William J. George and William M. George.

³ Le Bus is a Florida corporation. It holds federally-issued operating authority in Docket MC-210900. The carrier operates a fleet of approximately 40 motorcoaches; employs approximately 50 persons; and in fiscal 1997 earned gross revenues of \$5.2 million.

Recordkeeping—15 minutes
Frequency of Response: On occasion.
Estimated Total Reporting/

Recordkeeping Burden: 1,500 hours.
Clearance Officer: Lois K. Holland
 (202) 622-1563, Departmental Offices,
 Room 2110, 1425 New York Avenue,
 N.W., Washington, DC 20220.

OMB Reviewer: Alexander T. Hunt
 (202) 395-7860, Office of Management
 and Budget, Room 10202, New
 Executive Office Building, Washington,
 DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.
 [FR Doc. 98-19643 Filed 7-22-98; 8:45 am]

BILLING CODE 4810-31-P

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

July 17, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before August 24, 1998 to be assured of consideration.

Bureau of Alcohol, Tobacco and Firearms (BATF)

OMB Number: New.

Form Number: ATF F 2931.

Type of Review: New collection.

Title: Race and National Origin Identification.

Description: This form on its own and when combined with other Bureau tracking forms will allow the Bureau to determine its applicant/employee pool, and thereby, enhance its recruitment plan. It will also allow the Bureau to determine how its diversity/EEO efforts are progressing and to determine adverse impact on the employee selection process.

Respondents: Individuals or households.

Estimated Number of Respondents: 10,000.

Estimated Burden Hours Per

Respondent: 3 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 500 hours.

Clearance Officer: Robert N. Hogarth
 (202) 927-8930, Bureau of Alcohol,
 Tobacco and Firearms, Room 3200, 650
 Massachusetts Avenue, N.W.,
 Washington, DC 20226.

OMB Reviewer: Alexander T. Hunt
 (202) 395-7860, Office of Management
 and Budget, Room 10202, New
 Executive Office Building, Washington,
 DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.
 [FR Doc. 98-19644 Filed 7-22-98; 8:45 am]

BILLING CODE 4810-31-P

DEPARTMENT OF THE TREASURY

Submission to OMB for Review; Comment Request

July 16, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before August 24, 1998 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0923.

Regulation Project Number: REG-209274-85 NPRM (formerly IA-31-85) and LR-124-84 Temporary.

Type of Review: Extension.

Title: Tax-Exempt Entity Leasing.

Description: These regulations provide guidance to persons executing lease agreements involving tax-exempt entities under 168(h) of the Internal Revenue Code. The regulations are necessary to implement Congressionally-enacted legislation and elections for certain previously tax-exempt organizations and certain tax-exempt controlled entities.

Respondents: Business or other for-profit, State, Local or Tribal Government.

Estimated Number of Respondents: 4,000.

Estimated Burden Hours Per

Respondent: 30 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 2,000 hours.

OMB Number: 1545-0982.

Regulation Project Number: LR-77-86 Temporary (TD 8124).

Type of Review: Extension.

Title: Certain Elections Under the Tax Reform Act of 1986.

Description: These regulations establish various elections with respect to which immediate interim guidance on the time and manner of making the election is necessary. These regulations enable taxpayers to take advantage of the benefits of various Code provisions.

Respondents: Individuals or households, Business or other for-profit, Not-for-profit institutions, Farms, State, Local or Tribal Government.

Estimated Number of Respondents: 114,710.

Estimated Burden Hours Per

Respondent: 15 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 28,678 hours.

OMB Number: 1545-0985.

Regulation Project Number: PS-128-86, PS-127-86, and PS-73-88 Final.

Type of Review: Extension.

Title: Generation-Skipping Transfer Tax.

Description: This regulation provides rules relating to the effective date, return requirements, definitions, and certain special rules covering the generation-skipping transfer tax. The information required by the regulation will require individuals and/or fiduciaries to report information on Forms 706NA, 706, 706GS(D), 706GS(D-1), 706GS(T), 709 and 843 in connection with the generation-skipping transfer tax. The information will facilitate the assessment of the tax and taxpayer examinations.

Respondents: Individuals or households, Business or other for-profit.

Estimated Number of Respondents/

Recordkeepers: 7,500.

Estimated Burden Hours Per

Respondent/Recordkeeper: 30 minutes.

Frequency of Response: On occasion, Other (Form 706 is filed within 9 months after the taxpayer dies).

Estimated Total Reporting/

Recordkeeping Burden: 3,750 hours.

OMB Number: 1545-1051.

Regulation Project Number: INTL-29-91 Final.

Type of Review: Extension.

Title: Computation and Characterization of Income and Earnings and Profits under the Dollar Approximate Separate Transactions Method of Accounting (DASTM).

Description: For taxable years after the final regulations are effective, taxpayers operating in hyper inflationary currencies must use the U.S. dollar as their functional currency and compute