

Respondents violated sections 10(b)(1), (5), (6), (10), (12), and (14) and 10(d) of the Shipping Act of 1984, 46 U.S.C. app. §§ 1709(b)(1), (5), (6), (10), (12), and (14) and (d)(1), by providing a quote under one name for the shipment of tire recycling equipment from San Antonio, Texas to Dubai, U.A.E., demonstrating authority to act as a non-vessel operating common carrier by producing the title page of a tariff filed in another name, making threats to Complaint and one of Complaint's employees for Complainant's decision not to use Respondents for the shipment, then trying to sell tire-recycling machinery directly to Complainant's client, threatening to sue Complainant's colleagues and customers and acting as an unlicensed NVOCC or freight forwarder.

This proceeding has been assigned to the office of Administrative Law Judges. Hearing in this matter, if any is held, shall commence within the time limitations prescribed in 46 CFR 502.61, and only after consideration has been given by the parties and the presiding officer to the use of alternative forms of dispute resolution. The hearing shall include oral testimony and cross-examination in the discretion of the presiding officer only upon proper showing that there are genuine issues of material fact that cannot be resolved on the basis of sworn statement, affidavits, depositions, or other documents or that the nature of the matter in issue is such that an oral hearing and cross-examination are necessary for the development of an adequate record. Pursuant to the further terms of 46 CFR 502.61, the initial decision of the presiding officer in this proceeding shall be issued by July 19, 1999, and the final decision of the Commission shall be issued by November 16, 1999.

Ronald D. Murphy,

Assistant Secretary.

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BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than August 6, 1998.

A. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Swarts Family Investment Company, LLC*, Oklahoma City, Oklahoma; to acquire voting shares of Guaranty Bancshares, Inc., Oklahoma City, Oklahoma, and thereby indirectly acquire voting shares of Guaranty Bank & Trust Company, Oklahoma City, Oklahoma.

Board of Governors of the Federal Reserve System, July 17, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-19606 Filed 7-22-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 17, 1998.

A. Federal Reserve Bank of

Minneapolis (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Norwest Corporation*, Minneapolis, Minnesota (Norwest); to acquire and merge with Wells Fargo & Company, San Francisco, California (Wells Fargo), and thereby acquire all of the bank subsidiaries of Wells Fargo, which include Wells Fargo Bank, N.A., San Francisco, California; Wells Fargo Bank (Texas), N.A., Houston, Texas; Wells Fargo Bank (Arizona), N.A., Phoenix, Arizona; Wells Fargo Bank, Ltd., Los Angeles, California; Wells Fargo Central Bank, Calabasas, California; and Wells Fargo HSBC Trade Bank, N.A., San Francisco, California. On consummation of the proposed transaction, Norwest Corporation would be renamed Wells Fargo & Company. Norwest would continue to control all of its existing bank and nonbank subsidiaries.

In connection with the proposed transaction, Norwest also proposes to acquire all of the nonbank subsidiaries of Wells Fargo and to engage, directly or indirectly through such nonbank subsidiaries, in a variety of nonbanking activities that previously have been determined to be permissible for bank holding companies. The nonbanking companies that Norwest proposes to acquire are listed in the notice filed with the Board and include Crocker Life Insurance Company, Concord, California, and Wells Fargo Equity Capital, Inc., San Francisco, California. The nonbanking activities of the companies to be acquired also are listed in the notice and include extending credit and servicing loans, pursuant to 12 CFR 225.28(b)(1); and acting as principal, agent, or broker in connection with the sale of credit-related insurance, pursuant to 12 CFR 225.28(b)(11); and engaging in all activities that Wells Fargo currently is authorized to conduct.

In connection with the proposed transaction, Norwest also has provided notice under 12 C.F.R. 211.5(c)(3) to acquire FIL Holding Company, and First Interstate Services Co. (UK), London, United Kingdom.

Norwest also has applied to acquire an option to purchase up to 19.9 percent of the outstanding shares of Wells Fargo's common stock. The option would expire upon consummation of the merger. **Comments regarding this**

application must be received not later than August 21, 1998.

B. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Zions Bancorporation*, Salt Lake City, Utah; to merge with The Commerce Bancorporation, Seattle, Washington, and thereby indirectly acquire the Commerce Bank of Washington, N.A., Seattle, Washington.

Board of Governors of the Federal Reserve System, July 17, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-19607 Filed 7-22-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM**Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 6, 1998.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Arvest Bank Group, Inc.*, Bentonville, Arkansas; and its wholly owned subsidiary First Bancshares, Inc., Bartlesville, Oklahoma to acquire State Bank & Trust, Tulsa, Oklahoma, and

thereby engage in the operation of a thrift through the conversion of an existing national bank, State Bank & Trust, N.A., Tulsa, Oklahoma, to a federally chartered savings bank, to be named State Bank & Trust, pursuant to § 225.28(b)(4)(ii) of Regulation Y.

Board of Governors of the Federal Reserve System, July 17, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-19605 Filed 7-22-98; 8:45 am]

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FEDERAL TRADE COMMISSION

[File No. 971-0110]

South Lake Tahoe Lodging Association; Analysis To Aid Public Comment

AGENCY: Federal Trade Commission.

ACTION: Proposed consent agreement.

SUMMARY: The consent agreement in this matter settles alleged violations of federal law prohibiting unfair or deceptive acts or practices or unfair methods of competition. The attached Analysis to Aid Public Comment describes both the allegations in the draft complaint that accompanies the consent agreement and the terms of the consent order—embodied in the consent agreement—that would settle these allegations.

DATES: Comments must be received on or before September 21, 1998.

ADDRESSES: Comments should be directed to: FTC/Office of the Secretary, Room 159, 6th St. and Pa. Ave., NW., Washington, DC 20580.

FOR FURTHER INFORMATION CONTACT: William Baer, FTC/H-374, Washington, DC 20580. (202) 326-2932.

SUPPLEMENTARY INFORMATION: Pursuant to Section 6(f) of the Federal Trade Commission Act, 38 Stat. 721, 15 U.S.C. 46 and Section 2.34 of the Commission's Rules of Practice (16 CFR 2.34), notice is hereby given that the above-captioned consent agreement containing a consent order to cease and desist, having been filed with and accepted, subject to final approval, by the Commission, has been placed on the public record for a period of sixty (60) days. The following Analysis to Aid Public Comment describes the terms of the consent agreement, and the allegations in the complaint. An electronic copy of the full text of the consent agreement package can be obtained from the FTC Home Page (for July 20, 1998), on the World Wide Web, at "http://www.ftc.gov/os/actions97.htm." A

paper copy can be obtained from the FTC Public Reference Room, Room H-130, Sixth Street and Pennsylvania Avenue, NW., Washington, DC 20580, either in person or by calling (202) 326-3627. Public comment is invited. Such comments or views will be considered by the Commission and will be available for inspection and copying at its principal office in accordance with Section 4.9(b)(6)(ii) of the Commission's Rules of Practice (16 CFR 4.9(b)(6)(ii)).

Analysis of Proposed Consent Order To Aid Public Comment

The Federal Trade Commission ("Commission") has accepted, subject to final approval, an Agreement Containing Consent Order ("Order") from South Lake Tahoe Lodging Association ("SLTLA" or "Proposed Respondent"). The proposed Order is designed to prevent the recurrence of anticompetitive practices engaged in by SLTLA and its members in connection with an effort by the Proposed Respondent and its members to eliminate or restrict the use of signs advertising the prices at which its members provided lodging services in the South Lake Tahoe, California, area.

The Agreement Containing Consent Order, if finally accepted by the Commission, would settle charges that Proposed Respondent's conduct violated Section 5 of the Federal Trade Commission Act by eliminating one form of competition between lodging establishments in the South Lake Tahoe area and by making it more difficult for consumers to get accurate information about the prices for lodging in that area. The proposed complaint, described below, relates the basis for this relief.

The proposed consent order has been placed on the public record for sixty (60) days for reception of comments by interested persons. Comments received during this period will become part of the public record. After sixty (60) days, the Commission will again review the agreement and the comments received and will decide whether it should withdraw from the agreement or make final the agreement's proposed order.

The Proposed Complaint

According to the Commission's proposed complaint, SLTLA is a nonprofit corporation whose members are operators of lodging establishments in the South Lake Tahoe, California, area. SLTLA's associate members include operators of lodging establishments and related businesses in the South Lake Tahoe, California, area and the adjacent areas of Nevada. According to the proposed complaint, SLTLA's members and associate