

annuity interest assumptions represent a decrease (from those in effect for July 1998) of 0.10 percent for the first 25 years following the valuation date and are otherwise unchanged. For benefits to be paid as lump sums, the interest assumptions to be used by the PBGC will be 4.00 percent for the period during which a benefit is in pay status and during any years preceding the benefit's placement in pay status. The lump sum interest assumptions are unchanged from those in effect for July 1998.

The PBGC has determined that notice and public comment on this amendment are impracticable and contrary to the public interest. This finding is based on the need to determine and issue new interest assumptions promptly so that the assumptions can reflect, as

accurately as possible, current market conditions.

Because of the need to provide immediate guidance for the valuation of benefits in plans with valuation dates during August 1998, the PBGC finds that good cause exists for making the assumptions set forth in this amendment effective less than 30 days after publication.

The PBGC has determined that this action is not a "significant regulatory action" under the criteria set forth in Executive Order 12866.

Because no general notice of proposed rulemaking is required for this amendment, the Regulatory Flexibility Act of 1980 does not apply. See 5 U.S.C. 601(2).

List of Subjects in 29 CFR Part 4044

Pension insurance, Pensions.

In consideration of the foregoing, 29 CFR part 4044 is amended as follows:

PART 4044—ALLOCATION OF ASSETS IN SINGLE-EMPLOYER PLANS

1. The authority citation for part 4044 continues to read as follows:

Authority: 29 U.S.C. 1301(a), 1302(b)(3), 1341, 1344, 1362.

2. In appendix B, a new entry is added to Table I, and Rate Set 58 is added to Table II, as set forth below. The introductory text of each table is republished for the convenience of the reader and remains unchanged.

Appendix B to Part 4044—Interest Rates Used to Value Annuities and Lump Sums

TABLE I.—ANNUITY VALUATIONS

[This table sets forth, for each indicated calendar month, the interest rates (denoted by i_1 , i_2 , * * *, and referred to generally as i_t) assumed to be in effect between specified anniversaries of a valuation date that occurs within that calendar month; those anniversaries are specified in the columns adjacent to the rates. The last listed rate is assumed to be in effect after the last listed anniversary date]

For valuation dates occurring in the month—	The values of i_t are:					
	i_t	for t=	i_t	for t=	i_t	for t=
	*	*	*	*	*	*
August 1998 .....	.0540	1–25	.0525	>25	N/A	N/A

TABLE II.—LUMP SUM VALUATIONS

[In using this table: (1) For benefits for which the participant or beneficiary is entitled to be in pay status on the valuation date, the immediate annuity rate shall apply; (2) For benefits for which the deferral period is y years (where y is an integer and $0 < y \leq n_1$), interest rate i_1 shall apply from the valuation date for a period of y years, and thereafter the immediate annuity rate shall apply; (3) For benefits for which the deferral period is y years (where y is an integer and $n_1 < y \leq n_1 + n_2$), interest rate i_2 shall apply from the valuation date for a period of $y - n_1$ years, interest rate i_1 shall apply for the following n_1 years, and thereafter the immediate annuity rate shall apply; (4) For benefits for which the deferral period is y years (where y is an integer and $y > n_1 + n_2$), interest rate i_3 shall apply from the valuation date for a period of $y - n_1 - n_2$ years, interest rate i_2 shall apply for the following n_2 years, interest rate i_1 shall apply for the following n_1 years, and thereafter the immediate annuity rate shall apply]

Rate set	For plans with a valuation date		Immediate annuity rate (percent)	Deferred annuities (percent)	i_1	i_2		
	On or after	Before				i_3	n_1	n_2
	*	*	*	*	*	*	*	*
58	08–1–98	09–1–98	4.00	4.00	4.00	4.00	7	8

Issued in Washington, DC, on this 6th day of July 1998.

David M. Strauss,

Executive Director, Pension Benefit Guaranty Corporation.

[FR Doc. 98–18682 Filed 7–14–98; 8:45 am]

BILLING CODE 7708–01–P

POSTAL SERVICE

39 CFR Part 111

Changes in Preferred Postage Rates—Periodicals and Standard Mail

AGENCY: Postal Service.

ACTION: Final rule.

SUMMARY: Public Law No. 103–123 authorizes annual changes in the reduced rates for preferred periodicals and non-profit standard mail formerly financed by appropriations for revenue forgone. This action implements these changes for FY 1999.

DATES: Effective Date: October 4, 1998. The changes pertaining to postage rates will be implemented effective 12:01 a.m., Sunday, October 4, 1998.

FOR FURTHER INFORMATION CONTACT: Thomas DeVaughan, (202) 268–4491.

SUPPLEMENTARY INFORMATION: Under 39 U.S.C. 3626(a) and 3642, the Postal Service is authorized to make adjustments in the Periodicals Preferred In-County pound rates and the nonadvertising per piece rates for

Preferred Nonprofit publications, the nonadvertising pound rates and the per piece rates for Preferred Classroom publications; and postal rates for Nonprofit Standard Mail, Nonprofit Enhanced Carrier Route Standard Mail, and Library Mail. These adjustments are necessary to phase up the institutional-costs contribution of this mail to the levels required by law by FY 1999.

The rates for Periodicals Science-of-Agriculture publications zones 1 and 2 will remain the same at 75 percent of the rates charged on advertising in regular-rate publications, as specified by law. These rates will not change until regular Periodicals advertising rates change through a general rate case. Also, since the maximum weight for automation heavy letters is traditionally the heaviest weight break Standard Mail (A) minimum per-piece rates, the maximum weight for these letters mailed at First-Class Mail and Periodicals is also changed with this notice.

Please note, that the full rates resulting from these adjustments will be superseded by the full rates resulting from the Docket Number R97-1 Rate Case, which will take effect 12:01 a.m., Sunday, January 10, 1999.

List of Subjects in 39 CFR Part 111

Postal Service.

For the reasons discussed above, the Postal Service hereby adopts the following amendments to the Domestic Mail Manual, which is incorporated by reference in the Code of Federal Regulations (see 39 CFR Part 111).

PART 111—[AMENDED]

1. The authority citation for 39 CFR part 111 continues to read as follows:

Authority: 5 U.S.C. 552(a); 39 U.S.C. 101, 401, 403, 404, 3001-3011, 3201-3219, 3403-3406, 3621, 3626, 5001.

2. Revise the following sections of Domestic Mail Manual Issue 53 as set forth below:

C Characteristics and Content

* * * * *

C800 Automation-Compatible Mail

C810 Letters and Cards

* * * * *

2.0 DIMENSIONS

* * * * *

2.3 Maximum Weight

[Amend 2.3f to read as follows:]

Maximum weight limits are as follows:
* * * * *
f. 3.3388 ounces: automation First-Class Mail, automation Periodicals, and automation Nonprofit Standard Mail heavy letters, subject to 7.5.
* * * * *

E Eligibility

* * * * *

E600 Standard Mail

E610 Basic Standards

* * * * *

E612 Additional Standards for Standard Mail (A)

* * * * *

4.0 BULK RATES

* * * * *

4.2 Minimum Per Piece Rates

[Amend 4.2 by revising the first sentence to read as follows:]

The minimum per piece rates (i.e., the minimum postage that must be paid for each piece) apply to Enhanced Carrier Route rate pieces weighing no more than 0.2066 pound (3.3062 ounces) rounded; Regular nonautomation and automation rate pieces weighing no more than 0.2068 pound (3.3087 ounces) rounded; Nonprofit Enhanced Carrier Route rate pieces weighing no more than 0.2084 pound (3.3348 ounces) rounded; and Nonprofit nonautomation and automation rate pieces weighing no more than 0.2087 pound (3.3388 ounces) rounded. * * *

P Postage and Payment Methods

P000 Basic Information

P010 General Standards

* * * * *

P013 Rate Application and Computation

* * * * *

4.0 RATE APPLICATION—STANDARD MAIL (A)

* * * * *

4.3 Bulk Rates

[Amend 4.3 to read as follows:]

Bulk rates are based on the weight of the pieces and are applied differently to pieces weighing less than or equal to a “breakpoint” (rounded to four decimal places) and those weighing more, as follows:

a. The appropriate minimum per piece rate applies to pieces weighing:

- (1) 0.2066 pound (3.3062 ounces) or less for Enhanced Carrier Route rates
- (2) 0.2068 pound (3.3087 ounces) or less for Regular rates
- (3) 0.2084 pound (3.3348 ounces) or less for Nonprofit Enhanced Carrier Route rates
- (4) 0.2087 pound (3.3388 ounces) or less for Nonprofit rates

b. A rate determined by adding the appropriate fixed per piece charge and the corresponding variable per pound charge (based on the weight of the piece) applies to pieces weighing more than the above.

* * * * *

R Rates and Fees

* * * * *

R100 First-Class Mail

* * * * *

Summary of First-Class Rates

[Amend footnote 3 to read as follows:]

3. Weight not to exceed 3.3388 ounces; pieces over 3 ounces subject to additional standards.

* * * * *

R200 Periodicals

1.0 REGULAR

* * * * *

1.2 Piece Rates

[Amend footnote 1 to read as follows:]

1. Lower maximum weight limits apply: letter-size at 3 ounces (or 3.3388 ounces for heavy letters); flat-size at 16 ounces.

* * * * *

2.0 PREFERRED—IN-COUNTY

2.1 Pound Rates

Per pound or fraction:

Zone	Rate
Delivery Unit	\$0.116
All Others	0.126

2.2 Piece Rates

[Amend footnote 1 to read as follows:]

1. Lower maximum weight limits apply: letter-size at 3 ounces (or 3.3388 ounces for heavy letters); flat-size at 16 ounces.

* * * * *

3.0 PREFERRED—NONPROFIT

* * * * *

3.2 Piece Rates

Per addressed piece:

Presort level	Nonautoma- tion	Automation ¹	
		Letter-size	Flat-size
Basic	\$0.219	0.189	0.195
3/5	0.174	.....	0.150
3-Digit .....	.....	0.151	.....
5-Digit .....	.....	0.151	.....
Carrier Route	0.107	.....	.....
High Density	0.100	.....	.....
Saturation	0.086	.....	.....

¹ Lower maximum weight limits apply: letter-size at 3 ounces (or 3.3388 ounces for heavy letters); flat-size at 16 ounces.

* * * * *

4.0 PREFERRED—CLASSROOM

a. For the nonadvertising portion:
\$0.142.

* * * * *

4.2 Piece Rates

Per addressed piece:

4.1 Pound Rates

Per pound or fraction:

Automation ¹	Presort level	Nonautomation	
		Letter-size	Flat-size
Basic	\$0.219	\$0.189	\$0.195
3/5	0.174	.....	0.150
3-Digit .....	.....	0.151	.....
5-Digit .....	.....	0.151	.....
Carrier Route	0.107	.....	.....
High Density	0.100	.....	.....
Saturation	0.086	.....	.....

¹ Lower maximum weight limits apply: letter-size at 3 ounces (or 3.3388 ounces for heavy letters); flat-size at 16 ounces.

4.3 Discounts

Piece rate discounts:

* * * * *

b. Delivery unit zone piece discount for each addressed piece claimed in the pound rate portion at the delivery unit zone rate: \$0.012.

c. SCF zone piece discount for each addressed piece claimed in the pound rate portion at the SCF zone rate: \$0.006.

5.0 PREFERRED—SCIENCE-OF-AGRICULTURE

* * * * *

5.2 Piece Rates

[Amend footnote 1 to read as follows:]

1. Lower maximum weight limits apply: letter-size at 3 ounces (or 3.3388 ounces for heavy letters); flat-size at 16 ounces.

* * * * *

R600 Standard Mail

* * * * *

4.0 NONPROFIT STANDARD MAIL

4.1 Letter-Size Minimum Per Piece Rates

Pieces 0.2087 pound (3.3388 ounces) or less:

Entry discount	Nonautomation		Automation ¹		
	Basic	3/5	Basic	3-Digit	5-Digit
None	\$0.138	\$0.120	\$0.105	\$0.101	\$0.088
DBMC	0.125	0.107	0.092	0.088	0.075
DSCF	0.120	0.102	0.087	0.083	0.070
DDU .....	.....	.....	.....	.....	.....

¹ Pieces weighing over 3 ounces subject to additional standards.

4.2 Nonletter-Size Minimum Per Piece Rates

Pieces 0.2087 pound (3.3388 ounces) or less:

Entry discount	Nonautomation		Automation ¹	
	Basic	3/5	Basic	3/5
None	\$0.201	\$0.149	\$0.177	\$0.125
DBMC	0.188	0.136	0.164	0.112
DSCF	0.183	0.131	0.159	0.107

Entry discount	Nonautomation		Automation ¹	
	Basic	3/5	Basic	3/5
DDU

¹ Available only for automation-compatible flats.

4.3 Piece/Pound Rates

Pieces more than 0.2087 pound
(3.3388 ounces):

Piece/pound rate ¹	Nonautomation		Automation ²	
	Basic	3/5	Basic	3/5
Per Piece	\$0.100	\$0.048	\$0.076	\$0.024
Per Pound (includes entry discount if applicable)	PLUS	PLUS	PLUS	PLUS
None	0.484	0.484	0.484	0.484
DBMC	0.422	0.422	0.422	0.422
DSCF	0.396	0.396	0.396	0.396
DDU .....	.....	.....	.....	.....

¹ Each piece is subject to both a piece rate and a pound rate.

² Available only for automation-compatible flats.

5.0 NONPROFIT ENHANCED CARRIER ROUTE STANDARD MAIL

5.1 Letter-Size Minimum Per Piece Rates

Pieces 0.2084 pound (3.3348 ounces)
or less:

Entry discount	Nonautomation			Automation ¹
	Basic	High density	Saturation	Basic
None	\$0.099	\$0.093	\$0.087	\$0.085
DBMC	0.086	0.080	0.074	0.072
DSCF	0.081	0.075	0.069	0.067
DDU	0.075	0.069	0.063	0.061

¹ Pieces weighing over 3 ounces subject to additional standards.

* * * * *

9.0 LIBRARY MAIL

Weight not over (pounds)		Single-piece	Weight not over (pounds)		Single-piece
1	\$1.12	22	6.94	47	12.44
2	1.54	23	7.16	48	12.66
3	1.96	24	7.38	49	12.88
4	2.38	25	7.60	50	13.10
5	2.80	26	7.82	51	13.32
6	3.22	27	8.04	52	13.54
7	3.64	28	8.26	53	13.76
8	3.86	29	8.48	54	13.98
9	4.08	30	8.70	55	14.20
10	4.30	31	8.92	56	14.42
11	4.52	32	9.14	57	14.64
12	4.74	33	9.36	58	14.86
13	4.96	34	9.58	59	15.08
14	5.18	35	9.80	60	15.30
15	5.40	36	10.02	61	15.52
16	5.62	37	10.24	62	15.74
17	5.84	38	10.46	63	15.96
18	6.06	39	10.68	64	16.18
19	6.28	40	10.90	65	16.40
20	6.50	41	11.12	66	16.62
21	6.72	42	11.34	67	16.84
		43	11.56	68	17.06
		44	11.78	69	17.28
		45	12.00	70	17.50
		46	12.22		

* * * * *

An appropriate amendment to 39 CFR 111.3 will be published to reflect these changes.

Stanley F. Mires,

Chief Counsel, Legislative.

[FR Doc. 98-18752 Filed 7-14-98; 8:45 am]

BILLING CODE 7710-12-P

ENVIRONMENTAL PROTECTION AGENCY

40 CFR Part 52

[CO-001-0024a; FRL-6124-4]

Approval and Promulgation of Air Quality Implementation Plans; Colorado; 1993 Periodic Carbon Monoxide Emission Inventories for Colorado

AGENCY: Environmental Protection Agency (EPA).

ACTION: Direct final rule.

SUMMARY: EPA is approving a State Implementation Plan (SIP) revision submitted by the State of Colorado on September 16, 1997. The effect of this action is to approve 1993 periodic carbon monoxide (CO) emission inventories for Colorado Springs, Denver, Fort Collins, and Longmont that were submitted by the Governor, as a revision to the State Implementation Plan (SIP), as required by section 187(a)(5) of the Clean Air Act (CAA), as amended in 1990. This action is being taken under section 110 of the CAA.

DATES: This direct final rule is effective on September 14, 1998 without further notice, unless EPA receives adverse comments by August 14, 1998. If adverse comments are received, EPA will publish a timely withdrawal of the direct final rule in the **Federal Register** and inform the public that the rule will not take effect.

ADDRESSES: Written comments may be mailed to Richard R. Long, Director, Air Program, Mailcode 8P2-A, Environmental Protection Agency (EPA), Region VIII, 999 18th Street, Suite 500, Denver, Colorado, 80202. Copies of the documents relevant to this action are available for public inspection during normal business hours at the Air Program, Environmental Protection Agency,

Region VIII, 999 18th Street, Suite 500, Denver, Colorado, 80202. Copies of the State documents relevant to this action are available for public inspection at the Colorado Department of Public Health and Environment, Air Pollution Control Division, 4300 Cherry Creek Drive South, Denver, Colorado 80246-1530.

FOR FURTHER INFORMATION CONTACT: Cindy Rosenberg, EPA, Region VIII, (303) 312-6436.

SUPPLEMENTARY INFORMATION: On September 16, 1997, the State of Colorado submitted a formal revision to its State Implementation Plan (SIP). The SIP revision consists of the 1993 periodic carbon monoxide (CO) emission inventories for Colorado Springs, Denver, Fort Collins, and Longmont.

I. Background

As required by the CAA, States have the responsibility to inventory emissions contributing to NAAQS nonattainment, to track these emissions over time, and to ensure that control strategies are being implemented that reduce emissions and move areas towards attainment. The CAA required States with moderate or serious CO nonattainment areas to initially submit a base year CO inventory that represented actual emissions during the peak CO season by November 15, 1992. This base year inventory was for calendar year 1990. Moderate and serious CO nonattainment areas were also required to submit a revised emissions inventory periodically. The 1990 base year inventory was to serve as the primary inventory from which the periodic inventories were to be derived. As per CAA section 187(a)(5), the submittal of the first periodic emissions inventory, as a revision to the SIP, was required no later than September 30, 1995, and every three years thereafter until the area is redesignated to attainment. This requirement applies to Colorado Springs, Denver, Fort Collins, and Longmont. Further information on these inventories and their purpose can be found in the document "Emission Inventory Requirements for Carbon Monoxide State Implementation Plans", USEPA, Office of Air Quality Planning and Standards, EPA-450/4-91-011, March, 1991, and the September 30, 1994, guidance memorandum entitled "1993 Periodic Emission Inventory

Guidance", signed by J. David Mobley, Chief of the Emission Inventory Branch (hereafter, the Mobley Memorandum).

The periodic inventories were to be prepared in similar detail as was done with the 1990 base year inventories and were to address actual CO emissions for the area during the peak CO season. The peak CO season should reflect the months when peak CO air quality concentrations occur. As winter is the peak CO season for Colorado Springs, Denver, Fort Collins, and Longmont, the 1993 periodic inventories included the period November through January. The periodic inventories are to address emissions from stationary point, area, on-road mobile, and non-road mobile sources.

II. Summary of SIP Revision

A. Review of the 1993 CO Periodic Emissions Inventories (PEI) for Colorado Springs, Denver, Fort Collins, and Longmont

The September 30, 1994, Mobley memorandum allowed for two options for the approach to developing the 1993 PEI. If the 1993 PEI was to be used for a regulatory purpose (i.e., milestone compliance demonstration, rate of progress, maintenance plan tracking, etc.) a rigorous, comprehensive PEI was to be developed similar in detail and documentation to that which was done for the 1990 base year inventory. If, however, EPA and the State determined that the 1993 PEI would not be used to support a regulatory purpose other than to fulfill the CAA section 187(a)(5) requirement, a less rigorous approach could be appropriate. Colorado chose the latter option for all four 1993 PEIs.

EPA has reviewed the 1993 PEIs for Colorado Springs, Denver, Fort Collins, and Longmont. Summary tables, calculations for all identified sources in each source category, and adequate documentation were provided by the State for each of the four PEIs. EPA has determined that the Colorado Springs, Denver, Fort Collins, and Longmont 1993 PEIs satisfy the requirements of section 187(a)(5) of the CAA.

The 1993 CO emissions from point sources, area sources, on-road mobile sources, and non-road mobile sources for Colorado Springs, Denver, Fort Collins, and Longmont are summarized in the following table:

CARBON MONOXIDE SEASONAL EMISSIONS IN TONS PER DAY

Non-attainment area	Point source emissions*	Area source emissions	On-road mobile emissions	Non-road mobile emissions	Total emissions
Colorado Springs	2.83	29.49	250.80	34.70	317.82