

2. What will be the effect of the proposed two time frame charge-off options on institutions? If possible, please quantify, in dollar amounts and percentages (of total operating expenses), the impact of the proposed options in the charge-off policy in the first year of implementation and in subsequent years for open-end and closed-end credits on:

- (a) gross and net charge-offs;
- (b) recoveries;
- (c) earnings; and
- (d) securitization transactions.

3. What are the expected dollar costs of reprogramming to implement the first option (uniform charge-off policy at 150 days past due) and what percentage of total operating expenses do those programming dollars represent? Also, can the programming changes be completed by the proposed January 1, 2001 implementation date?

4. Please provide any other information that the FFIEC should consider in determining the final policy statement including the optimal implementation date for the proposed changes.

Dated: June 30, 1998.

**Keith J. Todd,**

*Acting Executive Secretary, Federal Financial Institutions Examination Council.*

[FR Doc. 98-17782 Filed 7-2-98; 8:45 am]

BILLING CODE 6210-01-P, 25% 6714-01-P, 25% 6720-01-P, 25% 4810-33-P 25%

## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 20, 1998.

**A. Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. **Keith Ray Loeffler**, Allendale, Illinois; to acquire additional voting shares of Allendale Bancorp, Inc., Allendale, Illinois, and thereby indirectly acquire First National Bank of Allendale, Allendale, Illinois.

Board of Governors of the Federal Reserve System, June 29, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-17742 Filed 7-2-98; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 28, 1998.

**A. Federal Reserve Bank of Cleveland** (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. **FNB Corporation**, Hermitage, Pennsylvania, and Southwest Banks, Inc.; to merge with Citizens Holding Corporation, Clearwater, Florida, and thereby indirectly acquire Citizens Bank and Trust Company, Clearwater, Florida.

Board of Governors of the Federal Reserve System, June 29, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-17741 Filed 7-2-98; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 20, 1998.

**A. Federal Reserve Bank of Boston** (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. **UST Corp.**, Boston, Massachusetts; to acquire through Cambridge Trade Finance Corp., Boston, Massachusetts certain assets of Cambridge Trading Services Corporation, Boston, Massachusetts, and thereby engage in extending credit and servicing loans, pursuant to § 225.28(b)(1).

**B. Federal Reserve Bank of New York** (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. **Deutsche Bank AG**, Frankfurt, Main, Federal Republic of Germany; to acquire Bouclier Vert Limite' L.L.C. d/b/a/ Green Shield Limited, L.L.C., Woodbury, New Jersey, and thereby engage in residential mortgage

warehouse lending activities in the United States, pursuant to § 225.28(b)(1).

Board of Governors of the Federal Reserve System, June 29, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-17743 Filed 7-2-98; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

#### SUMMARY:

**Background.** Notice is hereby given of the final approval of a proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

#### FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)  
OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

#### Final approval under OMB delegated authority of the implementation of the following report:

1. *Report title:* Survey of Small Business Finances

*Agency form number:* FR 3044

*OMB Control number:* 7100-0262

*Frequency:* one-time

*Reporters:* small businesses

*Annual reporting hours:* 6,100

*Estimated average hours per response:*

1

*Number of respondents:* 6,100

Small businesses are affected.

**General description of report:** This information collection is voluntary (12 U.S.C. 252, 1817(j), 1828(c), and 1841 et seq.). Individual respondent data are provided in a public-use file. However, any information that could identify respondent firms, or the financial institutions that they use, will be excluded from the public data set pursuant to the Freedom of Information Act (5 U.S.C. § 552(b)(4)).

**Abstract:** The FR 3044 will be similar to the 1987 and 1993 National Surveys of Small Business Finances (OMB Nos. 7100-0234 and 7100-0262, respectively). In part, this survey is being conducted to collect information needed to satisfy the requirements of Section 2227 of the Economic Growth and Regulatory Paperwork Reduction Act of 1996. This law requires the Board to conduct a study and submit a report to the Congress every five years "...detailing the extent of small business lending by all creditors...."

The FR 3044 would gather data from small businesses on their financial relationships, credit experiences, lending terms and conditions, income and balance sheet information, the location and types of financial institutions used, and other firm characteristics. In conjunction with Board staff, a private survey firm would conduct small focus groups to investigate emerging issues in small business finance and update the 1993 questionnaire. The survey firm would then conduct two pretests with a minimum of fifty small business firms in each pretest. Following revisions to the questionnaire, the survey would be conducted by means of computer-assisted telephone interviews with approximately 6,000 randomly selected small business firms. Interviewing would likely commence in early 1999.

Board of Governors of the Federal Reserve System, June 29, 1998.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. 98-17744 Filed 7-2-98; 8:45AM]

Billing Code 6210-01-F

## DEPARTMENT OF HEALTH AND HUMAN SERVICES

### Office of the Secretary

#### Agency Information Collection Activities: Proposed Collections; Comment Request

The Department of Health and Human Services, Office of the Secretary will periodically publish summaries of proposed information collections projects and solicit public comments in

compliance with the requirements of Section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995. To request more information on the project or to obtain a copy of the information collection plans and instruments, call the OS Reports Clearance Officer on (202) 690-6207.

Comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

**Proposed Projects 1. A National Assessment of Linguistically and Culturally Appropriate Services in Managed Care Organizations Serving Racially and Ethnically Diverse Populations—NEW—**The Office of Minority Health proposes to conduct a mixed telephone and mail survey with a national random sample of managed care organizations serving racially and ethnically diverse communities. The survey will provide data on the prevalence of policies and practices that promote the delivery of linguistically and culturally appropriate services by managed care organizations, and the factors that facilitate and detract from the implementation of such policies and practices. The data collected will inform the Office of Minority Health about the current nature and extent of such services and identify ways in which such efforts can be extended. Respondents: Business or other for-profit; Non-profit organizations; Number of Respondents: 320; Response per Respondent: 3; Average Burden per Response: 30 minutes; Total Burden: 480 hours.

Send comments to Cynthia Agens Bauer, OS Reports Clearance Officer, Room 503H, Humphrey Building, 200 Independence Avenue SW, Washington DC, 20201. Written comments should be received within 60 days of this notice.

Dated: June 25, 1998.

**Dennis P. Williams,**

*Deputy Assistant Secretary, Budget.*

[FR Doc. 98-17786 Filed 7-2-98; 8:45 am]

BILLING CODE 4150-04-M