

## 2. Basis

The Exchange believes the proposed rule change is consistent with Section 6(b) of the Act,<sup>6</sup> in general, and furthers the objectives of Section 6(b)(5),<sup>7</sup> in particular, in that it is designed to promote just and equitable principles of trade. In addition, the Exchange believes that the proposal will serve to promote fair and orderly markets on the Options Floor and thereby will serve to protect investors and the public interest.

*B. Self-Regulatory Organization's Statement on Burden on Competition*

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

*C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

Written comments on the proposed rule change were neither solicited nor received.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the PCX consents, the Commission will:

(A) By order approve such proposed rule change, or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than

those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of the PCX. All submissions should refer to File No. SR-PCX-98-21 and should be submitted by July 1, 1998.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>8</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 98-15416 Filed 6-9-98; 8:45 am]

BILLING CODE 8010-01-M

**SMALL BUSINESS ADMINISTRATION**

[License No. 08/78-0153]

**Bluestem Capital Partners II, L.P.; Notice of Issuance of a Small Business Investment Company License**

On February 18, 1997, an application was filed by Bluestem Capital Partners II, L.P. at 122 South Phillips Avenue, Suite 300, Sioux Falls, South Dakota 57104, with the Small Business Administration (SBA) pursuant to Section 107.300 of the Regulations governing small business investment companies (13 CFR 107.300 (1997)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 08/78-0153 on May 22, 1998, to Bluestem Capital Partners II, L.P., to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: May 22, 1998.

**Don A. Christensen,**

*Associate Administrator for Investment.*

[FR Doc. 98-15353 Filed 6-9-98; 8:45 am]

BILLING CODE 8025-01-P

**SMALL BUSINESS ADMINISTRATION**

[License No. 09/09-0414]

**Critical Capital Growth Fund, L.P.; Notice of Issuance of a Small Business Investment Company License**

On December 29, 1997, an application was filed by Critical Capital Growth Fund, L.P. at 17 East St. Francis Drake, Suite 230, Larkspur, California 94939, with the Small Business Administration (SBA) pursuant to Section 107.300 of the Regulations governing small business investment companies (13 CFR 107.300 (1997)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 09/09-0414 on May 4, 1998, to Critical Capital Growth Fund, L.P. to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: May 8, 1998.

**Harry E. Haskins,**

*Acting Associate Administrator for Investment.*

[FR Doc. 98-15356 Filed 6-9-98; 8:45 am]

BILLING CODE 8025-01-P

**SMALL BUSINESS ADMINISTRATION**

[License No. 06/06-0315]

**First United Venture Capital Corporation; Notice of Issuance of a Small Business Investment Company License**

On August 27, 1997, an application was filed by First United Venture Capital Corporation, at 1400 West Main Street, Durant, Oklahoma 74701, with the Small Business Administration (SBA) pursuant to Section 107.300 of the Regulations governing small business investment companies (13 CFR 107.300 (1997)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 06/06-0315 on May 22, 1998, First United Venture Capital Corporation to operate as a small business investment company.

<sup>6</sup> 15 U.S.C. 78f(b).

<sup>7</sup> 15 U.S.C. 78f(b)(5).

<sup>8</sup> 17 CFR 200.30-3(a)(12).

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: May 22, 1998.

**Don A. Christensen,**

*Associate Administrator for Investment.*

[FR Doc. 98-15354 Filed 6-9-98; 8:45 am]

BILLING CODE 8025-01-P

## **SMALL BUSINESS ADMINISTRATION**

[License No. 08/08-0152]

### **Rocky Mountain Mezzanine Fund II, L.P.; Notice of Issuance of a Small Business Investment Company License**

On December 18, 1997, an application was filed by Rocky Mountain Mezzanine Fund II, L.P. at 1125 17th Street, Suite 1500, Denver, Colorado 80202, with the Small Business Administration (SBA) pursuant to Section 107.300 of the Regulations governing small business investment companies (13 CFR 107.300 (1997)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 08/08-0152 on May 4, 1998, to Rocky Mountain Mezzanine Fund II, L.P. to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: May 8, 1998.

**Harry E. Haskins,**

*Acting Associate Administrator for Investment.*

[FR Doc. 98-15355 Filed 6-9-98; 8:45 am]

BILLING CODE 8025-01-P

## **DEPARTMENT OF STATE**

[Public Notice No. 2830]

### **Advisory Committee on International Communications and Information Policy; Meeting Notice**

The Department of State is holding the next meeting of its Advisory Committee on International Communications and Information Policy. The Committee provides a formal channel for regular consultation and coordination on major economic, social and legal issues and problems in international communications and information policy, especially as these issues and problems involve users of information and communication

services, providers of such services, technology research and development, foreign industrial and regulatory policy, the activities of international organizations with regard to communication and information, and developing country interests.

The guest speaker will be The Honorable Joel Klein, Chief, Antitrust Division, U.S. Department of Justice, to talk about current antitrust issues in the telecommunications and information technology arena.

In addition, the purpose of this meeting will be to hear reports from the working groups on various issues that chart the future direction and work plan of the committee. The members will look at the substantive issues on which the committee should focus, as well as specific countries and regions of interest to the committee.

This meeting will be held on Thursday, June 25, 1998, from 9:30 a.m.—12:30 p.m. in Room 1107 of the Main Building of the U.S. Department of State, located at 2201 "C" Street, NW, Washington, DC 20520. Members of the public may attend these meetings up to the seating capacity of the room. While the meeting is open to the public, admittance to the State Department Building is only by means of a pre-arranged clearance list. In order to be placed on the pre-clearance list, please provide your name, title, company, social security number, date of birth, and citizenship to Shirlett Brewer at (202) 647-8345 or by fax at (202) 647-0158. All attendees must use the "C" Street entrance. One of the following valid ID's will be required for admittance: any U.S. driver's license with photo, a passport, or a U.S. Government agency ID.

For further information, contact Timothy C. Finton, Executive Secretary of the Committee, at (202) 647-5385.

Dated: May 26, 1998.

**Timothy C. Finton,**

*Executive Secretary.*

[FR Doc. 98-15370 Filed 6-9-98; 8:45 am]

BILLING CODE 4710-45-M

## **DEPARTMENT OF STATE**

[Public Notice No. 2834]

### **Advisory Committee on Private International Law Study Group on the Protection of Incapacitated Adults**

The Hague Conference on Private International Law, of which the United States is a member state, is developing a convention to deal with the protection of incapacitated adults. This convention is being patterned after a convention

related to the protection of children adopted by the Hague Conference at a diplomatic session in October, 1996 (the Convention on Jurisdiction, Applicable Law, Recognition, Enforcement and Cooperation in Respect of Parental Responsibility and Measures for the Protection of Children).

At a meeting held on September 3-12, 1997, a Special Commission of the Hague Conference adopted for consideration at a diplomatic session a draft Convention on Jurisdiction, applicable Law, Recognition, Enforcement and Cooperation in Respect of the Protection of Adults. The diplomatic session to consider this draft will take place sometime in 1999. The United States and other countries may submit comments on the draft convention, which the Permanent Bureau of the Hague Conference will then circulate to all of the participating States in advance of the 1999 session.

The draft convention seeks to establish rules for jurisdiction and the law to be applied to proceedings to take measures for the protection of adults who are in some way unable to make appropriate decisions regarding themselves or their property. Such measures include the appointment of guardians with limited or general powers and the execution by an adult of powers of attorney or similar documents to become effective in the event of incapacity. The draft convention would set standards for recognition and enforcement by the States Party of the measures of protection to be covered. Finally, the draft convention would establish a system of cooperation between authorities to ensure that information is exchanged and appropriate action is taken. A copy of the draft convention and of the United States report of the meeting of the special commission are available to the public on request.

In order to ensure that the comments of the United States on the draft convention take into account the views of experts and interested persons and institutions, the Department is interested in receiving comments on the draft convention. In addition, there may from time to time be meetings, open to the public, for the purpose of an exchange of views and discussion of comments received.

Any person or organization who wishes to participate in the work of this study group and to receive documents and notices regarding meetings should contact Rosalia Gonzales in the Office of the Assistant Legal Adviser for Private International Law (L/PIL) to be placed on the mailing list. The address is: 2430 E St., NW, Suite #203, South Bldg.,