

Board of Governors of the Federal Reserve System, June 2, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-15025 Filed 6-4-98; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than June 22, 1998.

**A. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Charles Q. Chandler IV*, Wichita, Kansas, and David T. Chandler, Pratt, Kansas, trustees of the David T. Chandler Trust No. 2, the Paul T. Chandler Trust No. 2, the George T. Chandler Jr. Trust No. 2, the George T. Chandler III Trust No. 2, the Barbara Ann Chandler Trust No. 2, the Travis Chandler Jordan Trust No. 2, and the William Chandler Trust No. 2; to acquire voting shares of First Pratt Bankshares, Inc., Pratt, Kansas, and thereby indirectly acquire voting shares of First National Bank in Pratt, Pratt, Kansas.

Board of Governors of the Federal Reserve System, June 2, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

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## FEDERAL RESERVE SYSTEM

### Consumer Advisory Council; Solicitation of Nominations for Membership

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Notice.

**SUMMARY:** The Board is inviting the public to nominate qualified individuals for appointment to its Consumer Advisory Council, whose membership represents consumer and community interests and the financial services industry. Nine new members will be selected for three-year terms that will begin in January 1999. The Board expects to announce the selection of new members by year-end 1998.

**DATES:** Nominations should be received by July 31, 1998.

**ADDRESSES:** Nominations should be submitted in writing and mailed (not sent by facsimile) to Sandra F. Braunstein, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

**FOR FURTHER INFORMATION CONTACT:** Deanna Aday-Keller, Secretary to the Council, Division of Consumer and Community Affairs, (202) 452-6470. For Telecommunications Device for the Deaf (TDD) users only: Diane Jenkins, (202) 452-3544, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

**SUPPLEMENTARY INFORMATION:** The Consumer Advisory Council was established in 1976 at the direction of the Congress to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial services industry (15 USC 1691(b)). Under the Rules of Organization and Procedure of the Consumer Advisory Council (12 CFR 267.3), members serve three-year terms that are staggered to provide the Council with continuity. New members will be selected for terms beginning January 1, 1999, to replace members whose terms expire in December 1998; the Board expects to announce its appointment of new members by year-end. Nomination letters should include information about past and present positions held by the nominee; a description of special knowledge, interests or experience related to community reinvestment, consumer credit, or other consumer financial services; and the current address and telephone number of both the nominee and the nominator. Individuals may nominate themselves.

The Board is interested in candidates who have some familiarity with consumer financial services or community reinvestment, and who are

willing to express their viewpoints. Candidates do not have to be experts on all levels of consumer financial services or community reinvestment, but they should possess some basic knowledge of the area. They must be able and willing to make the necessary time commitment to prepare for and attend meetings three times a year (usually for two days, including committee meetings), held at the Board Offices in Washington, D.C. The Board pays travel expenses, lodging and a nominal honorarium. In making the appointments, the Board will seek to complement the background of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board may consider prior years' nominees and does not limit consideration to individuals nominated by the public when making its selection. Council members whose terms end as of December 31, 1998, are:

Richard S. Amador, President and Chief Executive Officer, CHARO Community Development Corporation, Los Angeles, California  
Heriberto Flores, President and Chief Executive Officer, Brightwood Development Corporation, Springfield, Massachusetts  
Francine C. Justa, Executive Director, Neighborhood Housing Services of New York, New York, New York  
Errol T. Louis, Central Brooklyn Federal Credit Union, Brooklyn, New York  
William N. Lund, Director, Office of Consumer Credit Regulation, State of Maine, Augusta, Maine  
Margot Saunders, Managing Attorney, National Consumer Law Center, Washington, D.C.  
Gregory D. Squires, Professor Department of Sociology, University of Wisconsin-Milwaukee, Milwaukee, Wisconsin  
George P. Surgeon, Chief Financial Officer and Executive Vice President, Shorebank Corporation, Chicago, Illinois  
Theodore J. Wysocki, Jr., Executive Director, Chicago Association of Neighborhood Development Organizations, Chicago, Illinois  
Council members whose terms continue through 1998 and 2000 are:  
Walter J. Boyer, President, United Central Bank, Garland, Texas  
Wayne-Kent A. Bradshaw, President and Chief Executive Officer, Family Savings Bank, FSB, Los Angeles, California  
Jeremy Eisler, South Mississippi Legal Services Corp., Biloxi, Mississippi  
Robert F. Elliott, Vice Chairman, Household International, Prospect Heights, Illinois

Dwight Golann, Professor of Law, Suffolk University Law School, Boston, Massachusetts

Marva H. Harris, Senior Vice President and Manager for Community Development, PNC Bank Corporation, Pittsburgh, Pennsylvania

Karla Irvine, Executive Director Housing Opportunities, Made Equal of Greater Cincinnati, Inc., Cincinnati, Ohio

Janet C. Koehler, Senior Manager of Electronic Commerce, AT & T Universal Card Services, Jacksonville, Florida

Gwenn Kyzer, Vice President, Target Marketing Service, Experian, Inc., Allen, Texas

John C. Lamb, Senior Staff Counsel, Department of Consumer Affairs, Legal Services Unit, Sacramento, California

Martha W. Miller, President, Choice Federal Credit Union, Greensboro, North Carolina

Daniel W. Morton, Vice President and Senior Counsel, The Huntington National Bank, Columbus, Ohio

Charlotte Newton, Vice President, Consumer and Government Affairs, MasterCard International, Washington, D.C.

Carol Parry, Executive Vice President, Chase Manhattan Bank, New York, New York

Philip Price, Jr., Executive Director, The Philadelphia Plan, Philadelphia, Pennsylvania

David L. Ramp, Attorney, Legal Aid Society of Minneapolis, Minneapolis, Minnesota

Marilyn Ross, Executive Director, Holy Name Housing Corporation, Omaha, Nebraska

Robert G. Schwemm, Professor of Law, University of Kentucky, Lexington, Kentucky

David J. Shirk, Senior Vice President, Frontier Investment Company, Eugene, Oregon

Gail Small, Executive Director, Native Action, Lame Deer, Montana

Yvonne S. Sparks, Vice President, Nations Bank Community Investments Group, St. Louis, Missouri

Board of Governors of the Federal Reserve System, June 1, 1998.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. 98-14955 Filed 6-4-98; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Notice of Meeting of Consumer Advisory Council

The Consumer Advisory Council will meet on Thursday, June 25. The

meeting, which will be open to public observation, will take place at the Federal Reserve Board's offices in Washington, D.C., in Dining Room E of the Martin Building (Terrace level). The meeting will begin at 9:00 a.m. and is expected to continue until 4:00 p.m., with a lunch break between approximately 1:00 and 2:00 p.m. The Martin Building is located on C Street, Northwest, between 20th and 21st Streets.

The Council's function is to advise the Board on the exercise of the Board's responsibilities under the Consumer Credit Protection Act and on other matters on which the Board seeks its advice. Time permitting, the Council will discuss the following topics:

*Possible Revisions to Regulation B (Equal Credit Opportunity) and Regulation C (Home Mortgage Disclosure).* The Bank Regulations Committee and Community Affairs and Housing Committee will lead a joint discussion about members' recommendations for revising Regulations B and C, in connection with the Board's review of the regulations under its Regulatory Improvement Program.

*CRA Assessment Area Issues.* The Bank Regulations Committee will lead a discussion of issues related to the implementation of the Community Reinvestment Act, focusing in particular on the delivery of banking products and CRA regulations' treatment of the "assessment area"—the primary geographic area in which an institution's record is evaluated.

*TLA/RESPA Proposals.* The Consumer Credit Committee will lead a discussion on legislative proposals to simplify, consolidate, and streamline the provisions of the Boards Regulation Z (Truth in Lending) and HUD's Regulation X (Real Estate Settlement Procedures) affecting the mortgage lending process.

*Electronic Communication.* The Depository and Delivery Systems Committee and the Consumer Credit Committee will jointly lead a discussion of members' recommendations regarding Board proposals to permit electronic delivery of notices and disclosures in substitution for paper communications under regulations that implement the Electronic Fund Transfer, Truth in Lending, Consumer Leasing, Truth in Savings, and Equal Credit Opportunity statutes.

*Governor's Report.* Federal Reserve Board Member Edward M. Gramlich will report on economic conditions, recent Board initiatives, and issues of concern, with an opportunity for questions from Council members.

*Members Forum.* Individual Council members will present views on economic conditions present within their industries or local economies.

*Reports.* Council committees will report on their work.

Other matters previously considered by the Council or initiated by Council members also may be discussed.

Persons wishing to submit views to the Council regarding any of the above topics may do so by sending written statements to Deanna Aday-Keller, Secretary, Consumer Advisory Council, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Information about this meeting may be obtained from Ms. Aday-Keller, 202-452-6470. Telecommunications Device for the Deaf (TDD) users may contact Diane Jenkins, 202-452-3544.

Board of Governors of the Federal Reserve System, June 1, 1998.

**Jennifer J. Johnson,**

*Secretary of the Board.*

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## FEDERAL RESERVE SYSTEM

### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 10:00 a.m., Wednesday, June 10, 1998.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

**STATUS:** Closed.

#### MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
2. Any matters carried forward from a previously announced meeting.

**CONTACT PERSON FOR MORE INFORMATION:** Lynn S. Fox, Assistant to the Board; 202-452-3204.

**SUPPLEMENTARY INFORMATION:** You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.bog.frb.fed.us> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.