

treaties, and if appropriate, to claim a release of tax withheld at source. The withholding agent uses the information to determine the appropriate withholding.

Respondents: Individuals or households. Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 100,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—4 hr., 32 min.

Learning about the law or the form—1 hr., 5 min.

Preparing and sending the form to the IRS—1 hr., 13 min.

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 684,000 hours.

OMB Number: 1545-0144.

Form Number: IRS Form 2438.

Type of Review: Extension.

Title: Undistributed Capital Gains Tax Return.

Description: Form 2438 is used by regulated investment companies to figure capital gains tax on undistributed capital gains designated under Internal Revenue Code (IRC) section 852(b)(3)(D). IRS uses this information to determine the correct tax.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 100.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—7 hr., 39 min.

Learning about the law or the form—35 min.

Preparing and sending the form to the IRS—45 min.

Frequency of Response: Annually.

Estimated Total Reporting/

Recordkeeping Burden: 899 hours.

Clearance Officer: Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington DC 20224.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 98-14256 Filed 5-28-98; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF THE TREASURY

Submission to OMB for Review; Comment Request

May 22, 1998.

The Department of the Treasury has submitted the following public

information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220. **DATES:** Written comments should be received on or before June 29, 1998 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0042.

Form Number: IRS Form 970.

Type of Review: Extension.

Title: Application to Use LIFO Inventory Method.

Description: Form 970 is filed by individuals, partnerships, trusts, estates, or corporations to elect to use the LIFO inventory method or to extend the LIFO method to additional goods. The IRS uses Form 970 to determine if the election was properly made.

Respondents: Business or other for-profit, Individuals or households.

Estimated Number of Respondents/Recordkeepers: 3,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—9 hr., 20 min.

Learning about the law or the form—2 hr., 23 min.

Preparing and sending the form to the IRS—2 hr., 39 min.

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 43,080 hours.

OMB Number: 1545-0786.

Regulation Project Number: INTL-50-86 Final (TD 8110).

Type of Review: Extension.

Title: Sanctions on Issuers and Holders of Registration-Required Obligations Not in Registered Form.

Description: The Internal Revenue Service needs the information in order to ensure that purchasers of bearer obligations are not U.S. persons (other than those permitted to hold obligations under section 165(j) and to ensure that U.S. persons holding bearer obligations properly report income and again on such obligations. The people reporting will be institutions holding bearer obligations.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 1,000.

Estimated Burden Hours Per Respondent: 3 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 39,742 hours.

OMB Number: 1545-1270.

Regulation Project Number: PS-66-93 and PS-120-90 Final.

Type of Review: Extension.

Title: Gasohol; Compressed Natural Gas (PS-66-93); and Gasoline Excise Tax (PS-120-90).

Description: PS-66-93: Buyers of compressed natural gas for a non-taxable use must give a certificate. Persons who pay a "first tax" on gasoline must file a report.

PS-120-90: Gasoline refiners, traders, terminal operators, chemical companies and gasohol blenders must notify each other of their registration status and/or intended use of the product before transactions may be made tax-free.

Respondents: Business or other for-profit, Not-for-profit institutions, Farms, State, Local or Tribal Government.

Estimated Number of Respondents: 3,170.

Estimated Burden Hours Per Respondent: 7 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 371 hours.

OMB Number: 1545-1338.

Regulation Project Number: PS-103-90 Final.

Type of Review: Extension.

Title: Election Out of Subchapter K for Producers of Natural Gas.

Description: Under section 1.761-2(d)(5)(I), gas producers subject to gas balancing agreements on the regulation's effective date are to file Form 3115 and certain additional information to obtain the Commissioner's consent to a change in method of accounting to either of the two new permissible accounting methods in the regulations.

Respondents: Business or other for-profit, Individuals or households.

Estimated Number of Respondents: 10.

Estimated Burden Hours Per Respondent: 30 minutes.

Frequency of Response: Other (one time only).

Estimated Total Reporting Burden: 5 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room

10226, New Executive Office
Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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UNITED STATES ENRICHMENT CORPORATION

Sunshine Act Meeting

AGENCY: United States Enrichment Corporation.

SUBJECT: Board of Directors Meeting.

TIME AND DATE: Tuesday-Wednesday, June 2-3, 1998, commencing at 8:00 a.m. Tuesday, June 2, 1998.

PLACE: USEC Corporate Headquarters, 6903 Rockledge Drive, Bethesda, Maryland 20817.

STATUS: The Board meeting will be closed to the public.

MATTER TO BE CONSIDERED: Issues related to the privatization of the Corporation and other commercial, financial and operational issues of the Corporation.

CONTACT PERSON FOR MORE INFORMATION: Elizabeth Stuckle at 301-564-3399.

Dated: May 26, 1998.

William H. Timbers, Jr.,

President and Chief Executive Officer.

[FR Doc. 98-14370 Filed 5-27-98; 8:45 am]

BILLING CODE 8720-01-M

UNITED STATES INFORMATION AGENCY

Determination To Close a Portion of the Advisory Board Meeting of May 27, 1998

Based on information provided to me by the Advisory Board for Cuba Broadcasting, I hereby determine that the 1:00 p.m. to 2:00 p.m. portion of this meeting should be closed to the public.

The Advisory Board has requested that part one of this meeting be closed to the public. Part one will involve technical information about new frequency testing and TV transmission, the premature disclosure of which would likely frustrate implementation of a proposed Agency action. Closing such deliberations to the public is justified by the Government in the Sunshine Act under 5 U.S.C. 552b(c)(9)(B). Part one will also involve discussions of internal Agency and Board procedures, which is a basis for closing under 5 U.S.C. 552b(c)(2).

Dated: May 21, 1998.

Joseph Duffey,

Director, United States Information Agency.

United States Information Agency

Meeting of the Advisory Board for Cuba Broadcasting.

The Advisory Board for Cuba Broadcasting will conduct a meeting at

301 4th Street, SW., Rm. 840, Washington, DC on Wednesday, May 27, 1998, at 1:00 p.m.

The intended agenda is listed below.

Advisory Board for Cuba Broadcasting Meeting, Wednesday, May 27, 1998

Agenda

Part One—Closed to the Public

I. Technical Operations Update

A. Status of UHF Testing

B. Aerostat

II. Internal Procedures

III. Approval of Minutes

Part Two—Open to the Public—2:00 p.m.

I. Programming Changes

II. Major News Event Coverage

III. Relocation Update

IV. Old Business

V. New Business

Members of the public interested in attending the meeting should contact Mr. Joseph O'Connell at (202) 619-2538.

[FR Doc. 98-14185 Filed 5-27-98; 8:45 am]

BILLING CODE 8230-01-M