

the action and has determined not to prepare an environmental impact statement. Based upon the environmental assessment, the Commission has concluded that the issuance of this amendment will not have a significant effect on the quality of the human environment.

For further details with respect to the action see (1) the application for amendment dated April 16, 1998, as supplemented by letters dated April 28, 1998, and May 8, 1998. (2) Amendment No. 153 to Facility Operating License No. NPF-21, and (3) the Commission's related Safety Evaluation and Environmental Assessment. All of these items are available for public inspection at the Commission's Public Document Room, The Gelman Building, 2120 L Street, N.W., Washington, D.C., and at the local public document room located at the Richland Public Library, 955 Northgate Street, Richland, Washington 99352.

Dated at Rockville, Maryland, this 21st day of May 1998.

For the Nuclear Regulatory Commission.

Chester Poslusny,

Senior Project Manager, Project Directorate IV-2, Division of Reactor Projects III/IV, Office of Nuclear Reactor Regulation.

[FR Doc. 98-14242 Filed 5-28-98; 8:45 am]

BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Nuclear Regulatory Commission.

DATE: Weeks of May 25, June 1, 8, and 15, 1998.

PLACE: Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

STATUS: Public and Closed.

MATTERS TO BE CONSIDERED:

Week of May 25

Friday, May 29

11:00 a.m. Affirmative Session (Public Meeting) (if needed)

1:00 p.m. Briefing on Investigative Matters (Closed—Ex. 5 and 7)

Week of June 1—Tentative

Tuesday, June 2

8:00 a.m. Briefing on Remaining Issues Related to Proposed Restart of Millstone Unit 3. (Public Meeting) (Contact: Bill Travers 301-415-1200)

1:00 p.m. (Continuation of morning meeting on Millstone)

Wednesday, June 3

3:30 p.m. Affirmation Session (Public Meeting) (if needed)

Thursday, June 4

2:00 p.m. Briefing by NEI and NRC Staff on Safety Evaluations, FSAR Updates and Incorporation of Risk Insights

Friday, June 5

10:00 a.m. Briefing by EPRI on the Status of their Advanced Light Water Reactor (ALWR) Program (Public Meeting)

Week of June 8—Tentative

Thursday, June 11

11:30 a.m. Affirmation Session (Public Meeting) (if needed)

Friday, June 12

10:00 a.m. Briefing by Reactor Vendors Owners' Groups (Public Meeting) (Contact: Bryan Sheron, 301-415-1274)

Week of June 15—Tentative

Wednesday, June 17

10:00 a.m. Briefing by National Mining Association on Regulation of the Uranium Recovery Industry (Public Meeting)

11:30 a.m. Affirmation Session (Public Meeting) (if needed)

2:00 p.m. Meeting with Advisory Committee on Medical Uses of Isotopes (ACMUI) and Briefing on Part 35 (Public Meeting) (Contact: Larry Camper, 301-415-7231).

* The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415-1292. Contact person for more information. Bill Hill (301) 415-1661.

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The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/SECY/smj/schedule.htm>.

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This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to wmmh@nrc.gov or dkw@nrc.gov.

Dated: May 22, 1998.

William M. Hill, Jr.,

SECY Tracking Officer, Office of the Secretary.

[FR Doc. 98-14396 Filed 5-21-98; 11:22 am]

BILLING CODE 7590-01-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 23203; 812-11050]

The Dreyfus/Laurel Funds, Inc., et al. Notice of Application

May 22, 1998.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of an application under section 17(b) of the Investment Company Act of 1940 (the "Act") for an exemption from section 17(a) of the Act.

Summary of the Application:

Applicants request an order to permit a series of Dreyfus Index Funds, Inc. to acquire all of the assets and liabilities of a series of Dreyfus/Laurel Funds, Inc.

Applicants: The Dreyfus/Laurel Funds, Inc. ("Company") and Dreyfus Index Funds, Inc. ("Index Funds").

Filing Dates: The application was filed on March 6, 1998, and amended on May 20, 1998.

Hearing or Notification of Hearing: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving the applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on June 16, 1998, and should be accompanied by proof of service on the applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, 200 Park Avenue, New York, New York, 10166.

FOR FURTHER INFORMATION CONTACT: Annmarie J. Zell, Staff Attorney, (202) 942-0532, or Mary Kay Frech, Branch Chief, (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch, 450 Fifth

Street, N.W., Washington, D.C. 20549 (telephone (202) 942-8090).

Applicants' Representations

1. The Index Funds, a Maryland corporation, is registered under the Act as an open-end management investment company. The Dreyfus International Stock Index Fund ("Acquiring Fund") is one of three series of Index Funds. The Company, a Maryland corporation, is registered under the Act as an open-end management investment company. The Dreyfus International Equity Allocation Fund ("Acquired Fund") is one of eighteen series of the Company.

2. Dreyfus Corporation ("Dreyfus"), an investment adviser registered under the Investment Advisers Act of 1940, serves as investment adviser for both the Acquiring Fund and the Acquired Fund. Dreyfus is a wholly owned subsidiary of Mellon Bank, N.A. ("Mellon Bank"), which is a wholly owned subsidiary of Mellon Bank corporation. As of March 30, 1998, Mellon Bank directly or indirectly owned with power to vote approximately 71% of the outstanding shares of the Acquired Fund, 33% of which Mellon directly owned in a fiduciary capacity and 38% of which Mellon directly or indirectly owned (but not in a fiduciary capacity). Also, as of March 30, 1998, Mellon owned approximately 92% of the outstanding voting securities of the Acquiring Fund.

3. The Acquired Fund issues two classes of shares, Investor shares and Restricted shares, which are identical except with respect to services and expenses. Investor shares are subject to rule 12b-1 fees and are offered to any investor. Restricted shares are sold primarily to bank trust departments and other financial service providers acting on behalf of customers who have a qualified trust or investment account or relationship at the institution, or to customers who have received and hold shares of the Acquired Fund distributed to them by virtue of such an account or relationship. The Acquiring Fund offers a single class of shares. These shares are sold to any investor and are subject to shareholder service fees and a redemption fee. Shares of the Acquiring Fund received by former shareholders of the Acquired Fund will not be subject to the redemption fee. Both Acquired Fund shares and Acquiring Fund shares are sold without a front-end or deferred sales charge.

4. On January 28, 1998, and February 11, 1998, respectively, the boards of directors of the Company and the Index Funds ("Boards"), including their disinterested directors, unanimously approved an Agreement and Plan of Reorganization ("Agreement") pursuant

to which the Acquiring Fund will acquire all of the assets and liabilities of the Acquired Fund in exchange for shares of the Acquiring Fund having an aggregate net asset value equal to the assets transferred minus the liabilities of the Acquired Fund ("Reorganization"). The Acquired Fund will endeavor to discharge all of its known liabilities and obligations prior to closing, presently expected to occur at the close of trading on the floor of the New York Stock Exchange on June 19, 1998 ("Closing Date").

5. The Acquired Fund's shareholders will receive shares, without class designation, of the Acquiring Fund. The number of full or fractional shares of the Acquiring Fund to be issued to the Acquired Fund will be determined by dividing the aggregate net asset value attributable to the Investor and Restricted shares of the Acquired Fund by the net asset value of one Acquiring Fund share. As soon as practicable after the Closing Date, the Acquired Fund will distribute the Acquiring Fund shares *pro rata* to its shareholders of record, determined as of the close of business on the Closing Date. As a result of the Reorganization, each Acquired Fund shareholder will receive Acquiring Fund shares having an equal net asset value to the shares held in the Acquiring Fund. After the distribution of the Acquiring Fund shares and the winding up of its affairs, the Acquired Fund will be terminated.

6. Each Board found that participation in the Reorganization is in the best interests of the relevant Acquiring Fund and Acquired Fund (collectively, "Funds") and that the interests of existing shareholders will not be diluted as a result of the Reorganization. In assessing the Reorganization, the Boards considered: (a) the relative past growth in assets and investment performance of the Funds; (b) the future prospects of the Funds, both under circumstances where they are not reorganized and where they are reorganized; (c) the compatibility of the investment objectives, policies and restrictions of the Acquiring Fund and the Acquired Fund; (d) the effect of the Reorganization on the expense ratios of each Fund based on a comparison of the expense ratios of the Acquiring Fund with those of the Acquired Fund on a "pro forma" basis; (e) the costs of the Reorganization to the Funds; (f) whether any future cost savings could be achieved by combining the Funds; (g) the tax-free nature of the Reorganization; and (h) alternatives to the Reorganization. In considering the Reorganization, each Board noted that the investment objectives, policies and

restrictions of the Acquiring Fund and the Acquired Fund are similar.

7. Prior to the Closing Date, the Acquired Fund will declare a dividend and/or other distributions so that all taxable income and realized net gain are distributed for the current taxable year through the Closing Date and prior taxable years. If the Reorganization is consummated, the Funds will bear the expenses of the Reorganization *pro rata* according to their respective net assets as of the Closing Date, or if the Reorganization is not consummated, as of the date the Reorganization is abandoned.

8. On March 4, 1998, a registration statement on Form N-14 containing a preliminary combined prospective/proxy statement, was filed with the SEC. A final prospective/proxy was mailed to shareholders of the Acquired Fund on or about April 14, 1998, for their approval at a meeting scheduled to be held on June 9, 1998.

9. The Reorganization is subject to the following conditions: (a) receipt of the affirmative vote of two-thirds of the votes of the shareholders of the Acquired Fund; (b) the Acquiring Fund's and the Acquired Fund's receipt of opinions of counsel to the effect that the Reorganization will constitute a "reorganization" within the meaning of section 368 of the Internal Revenue Code of 1986, as amended, and as a consequence, the Reorganization will not result in federal income taxes for the Acquired Fund or the Acquiring Fund or their shareholder; and (c) the applicants have received exemptive relief from the SEC which is the subject of the application. Applicants agree not to make any material changes to the Agreement without prior SEC approval.

Applicants' Legal Analysis

1. Section 17(a) of the Act generally prohibits an affiliated person of a registered investment company, or an affiliated person of such a person, acting as principal, from selling any security to, or purchasing any security from the company. Section 2(a)(3) of the Act defines an "affiliated person" or another person to include (a) any person that owns 5% or more of the outstanding voting securities of such other person, (b) any person 5% or more of whose outstanding voting securities are directly or indirectly owned, controlled, or held with power to vote by such other person, (c) any person directly or indirectly controlling, controlled by or under common control with the other person, and (d) if such other person is an investment company, any investment adviser of that company.

Rule 17a-8 under the Act exempts from the prohibitions of section 17(a) mergers, consolidations, or purchases or sales of substantially all of the assets of registered investment companies that are affiliated persons solely by reason of having a common investment adviser, common directors/trustees, and/or common officers, provided that certain conditions set forth in the rule are satisfied.

3. Applicants believe that they may not rely on rule 17a-8 because the Funds may be affiliated for reasons other than those set forth in the rule. Dreyfus, a wholly owned subsidiary of Mellon Bank, serves as investment adviser to both Funds. Mellon Bank directly or indirectly owns with power to vote approximately 71% of the outstanding shares of the Acquired Fund and approximately 92% of the outstanding shares of the Acquiring Fund. Because of this ownership, the Acquiring Fund may be deemed an affiliated person of an affiliated person of the Acquired Fund and vice versa under sections 2(a)(3)(B) and 2(a)(3)(C) of the Act.

4. Section 17(b) of the Act provides that the SEC may exempt a transaction from the provisions of section 17(a) if the terms of the proposed transaction, including the consideration to be paid, are reasonable and fair and do not involve overreaching on the part of any person concerned, and that the proposed transaction is consistent with the policy of each registered investment company concerned and with the general purposes of the Act.

5. Applicants submit that the terms of the Reorganization satisfy the standards set forth in section 17(b). Applicants note that the Boards, including the disinterested directors, found that participation in the Reorganization is in the best interests of each Fund and that the interests of the existing shareholders of each Fund will not be diluted as a result of the Reorganization. Applicants also note that the exchange of the Acquired Fund's shares for the Acquiring Fund's shares will be based on the Fund's relative net asset values and that the Reorganization will be effected on a tax-free basis.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Dos. 98-14186 Filed 5-28-98; 8:45 am]

BILLING CODE 8010-01-M

SOCIAL SECURITY ADMINISTRATION

Information Collection Activities: Comment Requests

This notice lists information collection packages that will require submission to the Office of Management and Budget (OMB), as well as information collection packages submitted to OMB for clearance, in compliance with PL. 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995. The information collection(s) listed below have been submitted to OMB:

1. Representative Payee Evaluation Report—0960-0069. The information on Form SSA-624 is used by SSA to accurately account for the use of Social Security benefits and Supplemental Security Income (SSI) payments received by representative payees on behalf of an individual. The respondents are individuals and organizations, who (as representative payees) received Form SSA-623/6230 and failed to respond, provided unacceptable responses which cannot be resolved or reported a change in custody.

Number of Respondents: 250,000

Frequency of Response: 1

Average Burden Per Response: 30 minutes

Estimated Average Burden: 125,000 hours

2. Request for Address Information from Motor Vehicles Records; and Request for Address Information from Employment Commissions Records—0960-0341. The information on Forms SSA-L711 and L712 is used by SSA to determine the current address for missing debtors. The respondents are State agencies who have entered into agreements with SSA to provide the requested information.

	SSA-L711	SSA-L712
Number of Respondents.	1,300	1,100.
Frequency of Response.	1	1.
Average Burden Per Response.	2 minutes	2 minutes.
Estimated Annual Burden.	43 hours ..	37 hours.

3. Disability Report—0960-0579. The information collected on Form SSA-3368 is needed for the determination of disability by the State Disability Determination Services. The information will be used to develop medical evidence and to assess the alleged disability. The respondents are applicants for disability benefits.

Number of Respondents: 2,438,500

Frequency of Response: 1

Average Burden Per Response: 30 minutes

Estimated Annual Burden: 1,219,250 hours

4. Work History Report—0960-0578. The information collected on Form SSA-3369 is needed for the determination of disability by the State Disability Determination Services. The respondents are applicants for disability benefits. The information will be used to document an individual's past work history.

Number of Respondents: 1,000,000

Frequency of Response: 1

Average Burden Per Response: 30 minutes

Estimated annual Burden: 500,000 hours

5. Medical History and Disability Report, Disabled Child-0960-0577. The information collected on Form SSA-3820 is needed for the determination of disability by the State Disability Determination Services. The SSA-3820 will be used to obtain various types of information about a child's condition, his/her treating sources and/or other medical sources of evidence. The respondents are applicants for disability benefits.

Number of Respondents: 523,000

Frequency of Response: 1

Average Burden Per Response: 40 minutes

Estimated Annual Burden: 348,667 hours

6. Child-Care Dropout Questionnaire—0960-0474. The information on Form SSA-4162 is used by SSA to determine whether zero earnings years can be dropped out when computing a claimant's benefit. The respondents are applicants for Disability Insurance benefits, who may qualify for a higher primary insurance amount because of having a child in care for certain years.

Number of Respondents: 2,000

Frequency of Response: 1

Average Burden Per Response: 5 minutes

Estimated Average Burden: 167 hours

Written comments and recommendations regarding the information collection(s) should be directed within 30 days to the OMB Desk Officer and SSA Reports Clearance Officer at the following addresses:

(OMB)

Office of Management and Budget,
OIRA, Attn: Laura Oliven, New
Executive Office Building, Room 10230,
725 17th St., NW., Washington, D.C.
20503.