

Adequately capitalized institutions may do so with a waiver from the FDIC, while well-capitalized institutions may accept, renew, or roll over brokered deposits without restriction. Section 29A requires notification by deposit brokers of their activity and authorizes the imposition of certain recordkeeping and reporting requirements.

4. *Title:* Notice of Branch Closure.

OMB Number: 3064-0109.

Frequency of Response: As needed.

Affected Public: Any financial institution that proposes to close a branch.

Estimated Number of Respondents: 1,050.

Estimated Time per Response: 1.333 hours.

Estimated Total Annual Burden: 1,400 hours.

General Description of Collection: Section 42 of the Federal Deposit Insurance Act mandates that an institution that proposes to close a branch notify its primary Federal regulator no later than 90 days prior to the closing. The statute also provides that a notice be posted on the premises of the branch for the 30-day period immediately prior to the closing and that the customers be notified in a mailing at least 90 days prior to the closing. Each insured depository institution is required to adopt policies for branch closings.

5. *Title:* Real Estate Lending Standards.

OMB Number: 3064-0112.

Frequency of Response: As needed.

Affected Public: Any financial institution engaging in real estate lending.

Estimated Number of Respondents: 7,400.

Estimated Time per Response: 20 hours.

Estimated Total Annual Burden: 148,000 hours.

General Description of Collection: Institutions will use real estate lending policies to guide their lending operations in a manner that is consistent with safe and sound banking practices and appropriate to their size, nature and scope of their operations. These policies should address certain lending considerations, including loan-to-value limits, loan administration policies, portfolio diversification standards, and documentation, approval and reporting requirements.

Request for Comment

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b)

the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology.

At the end of the comment period, the comments and recommendations received will be analyzed to determine the extent to which the collection should be modified prior to submission to OMB for review and approval. Comments submitted in response to this notice also will be summarized or included in the FDIC's requests to OMB for renewal of this collection. All comments will become a matter of public record.

Dated at Washington, DC, this 14th day of May 1998.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 98-13382 Filed 5-19-98; 8:45 am]

BILLING CODE 6714-01-M

FEDERAL MARITIME COMMISSION

Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreements(s) under the Shipping Act of 1984.

Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, N.W., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the **Federal Register**.

Agreement No.: 217-011622

Title: Space Charter Agreement between Croatia Line and the CMA/Italia

Space Charter and Sailing Agreement

Parties:

Croatia Line

The CMA/Italia Space Charter and Sailing Agreement and its member lines: Companie Maritime d'Affretement ("CMA") and Italia d'Navigazione S.p.A.

Synopsis: The proposed Agreement authorizes the CMA/Italia Space Charter and Sailing Agreement to charter space to Croatia Line and to enter into cooperative arrangements in the trades between ports on the Mediterranean Sea and the U.S.

Atlantic Coast. The parties have requested expedited review.

Dated: May 14, 1998.

By Order of the Federal Maritime Commission.

Joseph C. Polking,

Secretary.

[FR Doc. 98-13346 Filed 5-19-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License; Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

Miami, Inc., 8211 NW 68 Street, Miami, FL 33166, Officer; Javier Palenque, President

Reliance Shipping Group, L.L.C., Rt. 5 Box 1018, 5353 I 35, Red Oak, TX 75154, Officers: Don McNally, Managing Member, Gary Childs, Managing Member

Razo Logistics and Documentation Services, 1006 Beckman, Houston, TX 77076, Gloria S. Razo, Sole Proprietor

Dated: May 14, 1998.

Joseph C. Polking,

Secretary.

[FR Doc. 98-13348 Filed 5-19-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL MARITIME COMMISSION

[Petition P2-98]

In the Matter of Jeremy Anderson, Hitomi Matsutani d/b/a Cargo Master, Ampac Line, and Landsea Brokers, Inc.; Filing of Petition for a Consent Cease and Desist Order

Notice is given that a petition has been filed by the Commission's Bureau of Enforcement ("BOE"), seeking issuance of a consent cease and desist order that would ratify a consent agreement entered into between BOE and Hitomi Matsutani d/b/a/ Cargo Master, Ampac Line, Landsea Brokers, Inc. and Jeremy Anderson, in his individual capacity ("Respondent"). By the terms of the consent agreement, Respondents would be barred from

operating as an NVOCC for a period of two years, and prohibited thereafter from operating as an NVOCC or ocean freight forwarder without the proper bond, tariff or license.

Interested persons may reply to the petition no later than June 5, 1998. Replies shall be directed to the Secretary, Federal Maritime Commission, Washington, DC 20573-0001, and shall consist of an original and 15 copies.

Copies of the petition and the consent agreement are available for examination at the Washington, DC office of the Secretary of the Commission, 800 N. Capital Street, NW., Room, 1046.

Joseph C. Polking,
Secretary.

[FR Doc. 98-13347 Filed 5-19-98; 8:45 am]
BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than June 4, 1998.

A. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *William H. Bosshard*, La Crosse, Wisconsin; to acquire additional voting shares of Bosshard Banco, Ltd., La Crosse, Wisconsin, and thereby indirectly acquire voting shares of First National Bank of Bangor, Bangor, Wisconsin, and Intercity State Bank, Schofield, Wisconsin.

Board of Governors of the Federal Reserve System, May 15, 1998.

Jennifer J. Johnson,
Deputy Secretary of the Board.

[FR Doc. 98-13448 Filed 5-19-98; 8:45 am]
BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 14, 1998.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Regions Financial Corporation*, Birmingham, Alabama; to acquire 100 percent of the voting shares of Jacobs Bank, Scottsboro, Alabama. Comments regarding this application must be received not later than June 8, 1998.

B. Federal Reserve Bank of Dallas (W. Arthur Tribble, President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Horizons Bancorp, Inc.*, Monroe, Louisiana; to become a bank holding company by acquiring 100 percent of the voting shares of Horizons Bank, Monroe, Louisiana.

Board of Governors of the Federal Reserve System, May 15, 1998.

Jennifer J. Johnson,
Deputy Secretary of the Board.

[FR Doc. 98-13449 Filed 5-19-98; 8:45 am]
BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 98-12657) published on page 26607 of the issue for Wednesday, May 13, 1998.

Under the Federal Reserve Bank of Atlanta heading, the entry for Regions Financial Corporation, Birmingham, Alabama, is revised to read as follows:

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Regions Financial Corporation*, Birmingham, Alabama; to merge with First Community Banking Services (formerly Fayette County Bancshares), Peachtree City, Georgia, and thereby indirectly acquire formerly Fayette County Bank, Peachtree City, Georgia.

Comments on this application must be received by June 8, 1998.

Board of Governors of the Federal Reserve System, May 15, 1998.

Jennifer J. Johnson,
Deputy Secretary of the Board.

[FR Doc. 98-13450 Filed 5-19-98; 8:45 am]
BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Tuesday, May 26, 1998.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Joseph R. Coyne, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.bog.frb.fed.us> for an electronic announcement that not only lists