

**FEDERAL EMERGENCY
MANAGEMENT AGENCY**

[FEMA-1215-DR]

**Tennessee; Amendment No. 5 to
Notice of a Major Disaster Declaration****AGENCY:** Federal Emergency
Management Agency (FEMA).**ACTION:** Notice.**SUMMARY:** This notice amends the notice
of a major disaster for the State of
Tennessee (FEMA-1215-DR), dated
April 20, 1998, and related
determinations.**EFFECTIVE DATE:** May 4, 1998.**FOR FURTHER INFORMATION CONTACT:**
Madge Dale, Response and Recovery
Directorate, Federal Emergency
Management Agency, Washington, DC
20472, (202) 646-3260.**SUPPLEMENTARY INFORMATION:** The notice
of a major disaster for the State of
Tennessee, is hereby amended to
include the following areas among those
areas determined to have been adversely
affected by the catastrophe declared a
major disaster by the President in his
declaration of April 20, 1998:Gibson County for Individual Assistance.
Humphreys and Scott Counties for Public
Assistance.(The following Catalog of Federal Domestic
Assistance Numbers (CFDA) are to be used
for reporting and drawing funds: 83.537,
Community Disaster Loans; 83.538, Cora
Brown Fund Program; 83.539, Crisis
Counseling; 83.540, Disaster Legal Services
Program; 83.541, Disaster Unemployment
Assistance (DUA); 83.542, Fire Suppression
Assistance; 83.543, Individual and Family
Grant (IFG) Program; 83.544, Public
Assistance Grants; 83.545, Disaster Housing
Program; 83.548, Hazard Mitigation Grant
Program)**Lacy E. Suiter,***Executive Associate Director, Response and
Recovery Directorate.*

[FR Doc. 98-12973 Filed 5-14-98; 8:45 am]

BILLING CODE 6718-02-P

FEDERAL RESERVE SYSTEM**Change in Bank Control Notices;
Acquisitions of Shares of Banks or
Bank Holding Companies**The notificants listed below have
applied under the Change in Bank
Control Act (12 U.S.C. 1817(j)) and §
225.41 of the Board's Regulation Y (12
CFR 225.41) to acquire a bank or bank
holding company. The factors that are
considered in acting on the notices are
set forth in paragraph 7 of the Act (12
U.S.C. 1817(j)(7)).The notices are available for
immediate inspection at the FederalReserve Bank indicated. The notices
also will be available for inspection at
the offices of the Board of Governors.
Interested persons may express their
views in writing to the Reserve Bank
indicated for that notice or to the offices
of the Board of Governors. Comments
must be received not later than June 1,
1998.**A. Federal Reserve Bank of Chicago**
(Philip Jackson, Applications Officer)
230 South LaSalle Street, Chicago,
Illinois 60690-1413:1. *The First National Bank of Waverly
Employee Stock Ownership Plan*,
Waverly, Iowa; to retain 11.48 percent of
the voting shares of First of Waverly
Corporation, Waverly, Iowa, and thereby
indirectly retain voting shares of The
First National Bank of Waverly,
Waverly, Iowa.Board of Governors of the Federal Reserve
System, May 12, 1998.**Jennifer J. Johnson,***Deputy Secretary of the Board.*

[FR Doc. 98-13032 Filed 5-14-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM**Formations of, Acquisitions by, and
Mergers of Bank Holding Companies**The companies listed in this notice
have applied to the Board for approval,
pursuant to the Bank Holding Company
Act of 1956 (12 U.S.C. 1841 *et seq.*)
(BHC Act), Regulation Y (12 CFR Part
225), and all other applicable statutes
and regulations to become a bank
holding company and/or to acquire the
assets or the ownership of, control of, or
the power to vote shares of a bank or
bank holding company and all of the
banks and nonbanking companies
owned by the bank holding company,
including the companies listed below.The applications listed below, as well
as other related filings required by the
Board, are available for immediate
inspection at the Federal Reserve Bank
indicated. The application also will be
available for inspection at the offices of
the Board of Governors. Interested
persons may express their views in
writing on the standards enumerated in
the BHC Act (12 U.S.C. 1842(c)). If the
proposal also involves the acquisition of
a nonbanking company, the review also
includes whether the acquisition of the
nonbanking company complies with the
standards in section 4 of the BHC Act.
Unless otherwise noted, nonbanking
activities will be conducted throughout
the United States.Unless otherwise noted, comments
regarding each of these applications
must be received at the Reserve Bankindicated or the offices of the Board of
Governors not later than June 8, 1998.**A. Federal Reserve Bank of Cleveland**
(Paul Kaboth, Banking Supervisor) 1455
East Sixth Street, Cleveland, Ohio
44101-2566:1. *Premier Financial Bancorp, Inc.*,
Georgetown, Kentucky; to acquire 100
percent of the voting shares of Boone
County Bank, Inc., Madison, West
Virginia (in organization), a *de novo*
bank.2. *Premier Financial Bancorp, Inc.*,
Georgetown, Kentucky; to acquire 100
percent of the voting shares of The Bank
of Philippi, Inc., Philippi, West Virginia
(in organization), a *de novo* bank.**B. Federal Reserve Bank of
Minneapolis** (Karen L. Grandstrand,
Vice President) 90 Hennepin Avenue,
P.O. Box 291, Minneapolis, Minnesota
55480-0291:1. *N.A. Corporation*, Roseville,
Minnesota; to become a bank holding
company by acquiring 100 percent of
the voting shares of North American
Banking Company, Roseville,
Minnesota, a *de novo* bank.**C. Federal Reserve Bank of Dallas**
(W. Arthur Tribble, President) 2200
North Pearl Street, Dallas, Texas 75201-
2272:1. *Sterling Bancshares, Inc.*, Houston,
Texas; to acquire 100 percent of the
voting shares of Humble National Bank,
Humble, Texas. Comments regarding
this application must be received not
later than June 3, 1998.Board of Governors of the Federal Reserve
System, May 11, 1998.**Jennifer J. Johnson,***Deputy Secretary of the Board.*

[FR Doc. 98-12937 Filed 5-14-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM**Formations of, Acquisitions by, and
Mergers of Bank Holding Companies**The companies listed in this notice
have applied to the Board for approval,
pursuant to the Bank Holding Company
Act of 1956 (12 U.S.C. 1841 *et seq.*)
(BHC Act), Regulation Y (12 CFR Part
225), and all other applicable statutes
and regulations to become a bank
holding company and/or to acquire the
assets or the ownership of, control of, or
the power to vote shares of a bank or
bank holding company and all of the
banks and nonbanking companies
owned by the bank holding company,
including the companies listed below.The applications listed below, as well
as other related filings required by the
Board, are available for immediate
inspection at the Federal Reserve Bank

indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 11, 1998.

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *Salisbury Bancorp, Inc.*, Lakeville, Connecticut; to become a bank holding company by acquiring 100 percent of the voting shares of Salisbury Bank and Trust Company, Lakeville, Connecticut.

B. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Travelers Group Inc.*, New York, New York (Travelers), to become a bank holding company by acquiring Citicorp, New York, New York, and thereby indirectly acquiring Citibank, N.A., New York, New York; Universal Bank, N.A., Columbus, Georgia; Citibank (New York State), Perinton, New York; Citicorp Holdings, Inc., New Castle, Delaware; Citibank Delaware, New Castle, Delaware; Citibank (Nevada), N.A., Las Vegas, Nevada; and Citibank (South Dakota), N.A., Sioux Falls, South Dakota. Upon consummation of the proposed transaction, Travelers would be renamed Citigroup Inc.. Travelers also may form one or more intermediate bank holding companies.

In connection with the proposed transaction, Travelers also has provided notice to acquire all of the nonbank subsidiaries of Citicorp and to engage, directly or indirectly through the nonbank subsidiaries of Travelers and Citicorp, in a variety of nonbanking activities that have been previously determined to be permissible for bank holding companies. These nonbanking activities and companies are described in the notice filed with the Board. They include the following: operating savings associations through Citibank, Federal Savings Bank, San Francisco, California, and Travelers Bank & Trust, F.S.B., Newark, Delaware, pursuant to § 225.28(b)(4)(iii) of Regulation Y; operating industrial loan companies

through Universal Financial Corp., Salt Lake City, Utah, and Commercial Credit Corporation (Hawaii), Honolulu, Hawaii, pursuant to § 225.28(b)(4)(i) of Regulation Y; and engaging in lending activities through The Travelers Bank USA, Newark, Delaware, pursuant to § 225.28(b)(1) of Regulation Y. In addition, Travelers proposes to engage, directly or indirectly through any of its nonbank subsidiaries, in each of the other activities authorized for bank holding companies under 12 CFR 225.28(b), other than certain very limited exceptions, and in all activities that Citicorp currently is authorized by Board Order to conduct. Travelers also proposes to engage through Citicorp Securities, Inc., New York, New York, Salomon Brothers Inc., New York, New York, Smith Barney Inc., New York, New York, and The Robinson-Humphrey Company LLC, Atlanta, Georgia, in a limited amount of underwriting and dealing in all types of debt and equity securities (other than ownership interests in open-end investment companies), in accordance with previous Board decisions. In addition, Travelers proposes to engage, directly or indirectly through its subsidiaries, in certain other activities that the Board previously has approved by Order, including providing administrative services to open-end and closed-end investment companies, acting as a commodity pool operator, providing real estate title abstracting services, providing credit card authorization and lost or stolen credit card reporting services, transmitting money for U.S. customers to third parties located in foreign countries, issuing and selling drafts and wire transfers payable in foreign currencies, and cashing U.S. dollar payroll checks drawn on unaffiliated banks.

Travelers currently engages in and controls companies that engage in activities, or hold investments, that are not authorized for bank holding companies under section 4 of the BHC Act. These activities include certain insurance underwriting activities, insurance agency activities, commodities activities, investment activities, and other activities more fully described in the notice. Travelers proposes to conform each of these activities and investments to the requirements of the BHC Act, including by divestiture or by termination of such activities, within two years of becoming a bank holding company, or such longer period as the Board may grant, in accordance with the limitations and requirements of section 4(a)(2) of the BHC Act. Prior to consummation of the

proposed transaction, Travelers proposes to cease sponsoring, organizing, or distributing shares of any open-end investment company. Comments regarding this application must be received not later than June 16, 1998.

C. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Great Southern Bancorp, Inc.*, Springfield, Missouri; to become a bank holding company by acquiring 100 percent of the voting shares of Great Southern Bank, Springfield, Missouri. Great Southern Bank currently operates as Great Southern Bank, F.S.B.

In connection with this application, Applicant also has applied to acquire Great Southern Capital Management, Inc., Springfield, Missouri, and thereby engage in the activity of providing discount securities brokerage services and related investment advisory services, pursuant to § 225.28(b)(7)(i) of the Board's Regulation Y.

D. Federal Reserve Bank of

Minneapolis (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *First National Bank at St. James ESOP*, St. James, Minnesota; to acquire an additional 1.64 percent, for a total of 24.23 percent, of the voting shares of First National Agency at St. James, St. James, Minnesota, and thereby indirectly acquire First National Bank at St. James, St. James, Minnesota.

2. *Freedom Bancshares, Inc.*, La Crosse, Wisconsin; to become a bank holding company by acquiring at least 80 percent of the voting shares of Park Bank, Holmen, Wisconsin.

Board of Governors of the Federal Reserve System, May 12, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-13033 Filed 5-14-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 98-10993) published on page 20410 of the issue for Friday, April 24, 1998.

Under the Federal Reserve Bank of New York heading, the entry for K&Z Company LLC, Brooklyn, New York, is revised to read as follows:

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice