

UL 8730-2-8 Automatic Electrical Controls for Household and Similar Use; Part 2: Particular Requirements for Electrically Operated Water Valves

Limitation

The following limitations apply to the recognition of the Taiwan facility:

a. The Taiwan facility shall be limited to carrying out minor mechanical and electrical testing of instruments and small appliances.

b. Performance of inspections shall be limited to Entela personnel.

Preliminary Finding

Based upon a review of the complete application, and the recommendations of the staff, including the recommendation dated February 17, 1998, the Assistant Secretary has made a preliminary finding that Entela, Inc. can meet the requirements as prescribed by 29 CFR 1910.7 for the expansion of its recognition to include the eleven (11) test standards previously listed.

All interested members of the public are invited to supply detailed reasons and evidence supporting or challenging the sufficiency of the applicant's having met the requirements for expansion of its recognition as a Nationally Recognized Testing Laboratory, as required by 29 CFR 1910.7 and Appendix A to 29 CFR 1910.7. Submission of pertinent written documents and exhibits shall be made no later than the last date for comments (see "DATES" above), and submitted to the address provided above (see "ADDRESS"). Copies of the ENT application letters and supporting documentation, the recommendation on the programs and procedures, and all submitted comments, as received, are available for inspection and duplication (under Docket No. NRTL-2-93) at the Docket Office, Room N2634, Occupational Safety and Health Administration, U.S. Department of Labor, at the above address.

The Assistant Secretary's final decision on whether the applicant (Entela, Inc.) satisfies the requirements for expansion of its recognition as an NRTL will be made on the basis of the entire record including the public submissions and any further proceedings that the Assistant Secretary may consider to be appropriate in accordance with Appendix A to Section 1910.7.

Signed at Washington, DC this 13th day of April, 1998.

Charles N. Jeffress,

Assistant Secretary.

[FR Doc. 98-10219 Filed 4-16-98; 8:45 am]

BILLING CODE 4510-26-P

NATIONAL CREDIT UNION ADMINISTRATION

Agency Information Collection Activities: Submission to OMB for Review; Comment Request

AGENCY: National Credit Union Administration (NCUA).

ACTION: Request for comment.

SUMMARY: The NCUA has submitted the following revised information collection to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995 (P.L. 104-13, 44 U.S.C. Chapter 35). This information collection is published to obtain comments from the public.

DATES: Comments will be accepted until June 16, 1998.

ADDRESSES: Interested parties are invited to submit written comments to NCUA Clearance Officer or OMB Reviewer listed below:

Clearance Officer: Mr. James L. Baylen (703) 518-6411, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428, *Fax No.* 703-518-6433, *E-mail:* jbaylen@ncua.gov.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT:

Copies of the information collection requests, with applicable supporting documentation, may be obtained by calling the NCUA Clearance Officer, James L. Baylen, (703) 518-6411.

SUPPLEMENTARY INFORMATION: Proposal for the following collection of information:

OMB Number: 3133-0149.

Form Number: NCUA 5300.

Type of Review: Revision of a currently approved collection.

Title: 12 CFR 701.26, 701.27, 701.36(a)(4)(iv), 704.11(e) and part 712—Credit Union Service Organization Rule.

Description: The final regulation updates, clarifies and streamlines existing rules concerning credit union service organizations (CUSOs), a common means of outside provision of services to federal credit unions (FCUs) and to credit union members.

The final rule clarifies NCUA's authority to review CUSO books, records, and operations, adds corporate separateness requirements and additional permissible services, changes the legal opinion requirements, maintains safety and soundness criteria, and ensures the continuity and growth

of services to FCUs and their members conducted through CUSOs.

Respondents: Credit unions with CUSOs.

Estimated No. of Respondents/Recordkeepers: 3,357.

Estimated Burden Hours Per Response: 1.17 hours.

Frequency of Response: Annually.

Estimated Total Annual Burden Hours: 4,566.

Estimated Total Annual Cost: \$1,921,000.

By the National Credit Union Administration Board on April 10, 1998.

Becky Baker,

Secretary of the Board.

[FR Doc. 98-10221 Filed 4-16-98; 8:45 am]

BILLING CODE 7535-01-U

NUCLEAR WASTE TECHNICAL REVIEW BOARD

Board Workshop; May 18-19, 1998—Falls Church, Virginia; Waste Package Concepts and Identification of Research Needs

Pursuant to its authority under section 5051 of Pub. L. 100-203, Nuclear Waste Policy Amendments Act of 1987, the Nuclear Waste Technical Review Board (Board) will sponsor a workshop May 18-19, 1998, beginning at 8:30 a.m. both days. The workshop, which is open to the public, will use a facilitated, brainstorming approach that should allow participants to explore and discuss waste package concepts for direct disposal of commercial spent nuclear fuel in a hypothetical repository designed for Yucca Mountain in Nevada.

The purpose of the workshop is to develop a firm technical basis for the Board to review and evaluate the scientific and technical merits of any waste package designs that may arise from the Department of Energy's program for managing the geologic disposal of commercial spent nuclear fuel and high-level nuclear waste.

The workshop will be held at the Doubletree Hotel at Tysons Corner, 7801 Leesburg Pike, Falls Church, Virginia; Tel (703) 893-1340; Fax (703) 749-8528. Reservations for accommodations should be made by April 29, 1998. Please mention that you are attending the Nuclear Waste Technical Review Board's workshop to receive the preferred rate.

The format of the workshop will be a roundtable discussion among invited panelists and members of the Board and its staff, assisted by an impartial facilitator. Beginning with several short

presentations describing the current Department of Energy repository and waste package designs, the workshop will move to discussion by the participants to alternative design concepts that are compatible with the Department of Energy's current repository design for Yucca Mountain, or other repository designs that reasonably could be implemented there. The discussion also will include research and development that might be required to support each design concept.

Time will be set aside during the workshop for technical comments from the public that pertain to the discussion. Depending on the number of people wanting to make comments, time limits may have to be set. Written comments of any length may be submitted for the record. Those wanting to make comments will be asked to sign up at the registration table.

Transcripts of this meeting will be available on computer disk, via e-mail, or on a library-loan basis in paper format from Davonya Barnes, Board staff, beginning June 30, 1998. For further information, contact Frank Randall, External Affairs, 2300 Clarendon Blvd., Suite 1300, Arlington, Virginia 22201; (tel) 703-235-4473; (fax) 703-235-4495; (e-mail) info@nwttrb.gov.

The Nuclear Waste Technical Review Board was created by Congress in the Nuclear Waste Policy Amendments Act of 1987 to evaluate the technical and scientific validity of activities undertaken by the DOE in its program to manage the disposal of the nation's high-level radioactive waste and commercial spent nuclear fuel. In that same legislation, Congress directed the DOE to characterize a site at Yucca Mountain in Nevada for its suitability as a potential location for a permanent repository for disposing of that waste.

Dated: April 14, 1998.

William Barnard,

Executive Director, Nuclear Waste Technical Review Board.

[FR Doc. 98-10220 Filed 4-16-98; 8:45 am]

BILLING CODE 6820-AM-M

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-23109; 812-9544]

State Street Bank and Trust Company; Notice of Application

April 13, 1998.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for exemption under sections 6(c) and 17(b) of the Investment Company Act of 1940 (the "Act") from sections 17(a)(1) and 17(a)(2) of the Act.

SUMMARY OF APPLICATION: Applicant State Street Bank and Trust Company requests an order that would permit it to engage in repurchase agreements and currency transactions with certain affiliated registered management investment companies (the "Funds") for which applicant serves as custodian. Applicant will be an affiliated person, or an affiliated person of an affiliated person, of a Fund solely by reason of applicant's owning, controlling, or holding 5% or more (but less than 20%) of the outstanding voting securities of the Fund. The requested order would not extend to transactions between applicant and a Fund when applicant or an affiliated person of applicant is the investment adviser to the Fund.

FILING DATES: The application was filed on March 17, 1995, and amended on December 20, 1995. Applicant has agreed to file another amendment during the notice period, the substance of which is included in this notice.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Any interested person may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on May 8, 1998 and should be accompanied by proof of service on applicant in the form of an affidavit, or for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant: 225 Franklin Street, Boston, Massachusetts 02110.

FOR FURTHER INFORMATION CONTACT: David W. Grim, Staff Attorney, at (202) 942-0571, or Nadya B. Roytblat, Assistant Director, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch (tel. 202-942-8090).

Applicant's Representations

1. Applicant is a wholly-owned subsidiary of State Street Boston Corporation, a publicly held bank holding company. Applicant is organized as a trust company under the laws of the Commonwealth of Massachusetts and is a member of the Federal Reserve System. Applicant is a "bank" as that term is defined by section 2(a)(5) of the Act and meets the qualifications set forth in section 26(a)(1) of the Act for an investment company custodian. Applicant offers a wide variety of commercial and trust services, including custodian services to registered investment companies.

2. One division of applicant, Capital Markets, is a dealer in government securities, foreign currency, and other instruments. Another division of applicant, Global Advisors, manages money on a discretionary basis for registered investment companies, collective and common trust funds, and separate accounts. Global Advisors may invest client funds in a wide variety of investment products, including shares of Funds. As a result of the investment activities of Global Advisors, applicant may at times own, hold, or control with the power to vote more than 5% of the shares of a Fund.

3. Applicant proposes to enter into repurchase agreements and currency transactions with the Funds for which applicant serves as custodian. As a Fund's custodian, applicant is in a unique position to afford the Fund certain advantages, such as added investment flexibility, advantageous prices, and accurate and efficient settlements for these types of transactions.

Applicant's Legal Analysis

1. Sections 17(a)(1) and 17(a)(2) of the Act prohibit an affiliated person of a Fund, or an affiliated person of an affiliated person of the Fund, from knowingly selling to or purchasing from the Fund any security or other property. Applicant represents that the purchase and sale of repurchase agreements are the types of transactions covered by section 17. Applicant also states that the proposed currency transactions may be covered by section 17 to the extent they involve the purchase or sale of property.

2. Section 2(a)(3) of the Act defines an "affiliated person" of another person to include: (a) any person directly or indirectly owning, controlling, or holding with power to vote 5% or more of the outstanding voting securities of the other person; (b) any person 5% or more of whose outstanding voting securities are directly or indirectly