

quote that may have attracted order flow, including Phlx Automatic Execution System orders. To avoid this result, the Commission believes that it is appropriate for the Phlx to require Floor Brokers and ROTs to use due diligence to inform the Specialist when they are "out" of a bid/offer.

The Commission notes that the proposed rule is similar to a Chicago Board Options Exchange rule, requiring Floor Brokers, Designated Primary Market-Makers and Order Book Officials causing a bid/offer to be disseminated to be responsible for having the bid/offer removed once the order is filled or canceled.¹⁰

The Exchange has represented that this rule will be enforced under Exchange Rule 970, which is the Exchange's minor rule violation enforcement and reporting plan ("MRP").¹¹ The Commission believes that enforcing Floor Procedure Advice A-1, paragraph (b) under the Exchange's MRP is consistent with Section 6(b)(6) of the Act. The purpose of the Exchange's MRP is to provide a response to a violation of the Exchange's rules when a meaningful sanction is needed but when initiation of a

disciplinary proceeding pursuant to Exchange Rule 960.2¹² is not suitable because such a proceeding would be more costly and time-consuming than would be warranted given the nature of the violation. Violations of Floor Procedure Advice A-1, paragraph (b) can be appropriately handled through expedited proceedings because they are objective in nature and easily verifiable. Noncompliance with the provisions may be determined objectively and adjudicated quickly without the complicated factual and interpretive inquiries associated with more sophisticated Exchange disciplinary proceedings.

Finally, the Commission finds that the imposition of the recommended fines for violations of Floor Procedure Advice A-1, paragraph (b) should result in appropriate discipline of members in a manner that is proportionate to the nature of such violations.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,¹³ that the proposed rule change (SR-Phlx-97-53) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁴

Margaret H. McFarland,

Deputy Secretary.

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SOCIAL SECURITY ADMINISTRATION

Agency Information Collection Activities: Proposed Collection Requests

This notice lists information collection packages that will require submission to the Office of Management and Budget (OMB), in compliance with Pub. L. 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995.

1. Statement of Agricultural Employer (Years prior to 1988); Statement of Agricultural Employer (1988 and Later)—0960-0036. The information on Forms SSA-1002 and SSA-1003 is used by the Social Security Administration (SSA) to resolve discrepancies when farm workers have alleged that their employers did not report their wages or reported them incorrectly. The respondents are agricultural employers.

	SSA-1002	SSA-1003
Number of Respondents	75,000	50,000.
Frequency of Response	1	1.
Average Burden Per Response (in minutes)	10	30.
Estimated Annual Burden (in hours)	12,500	25,000.

2. Beneficiary Recontact Report—0960-0502. The information on Form SSA-1588-OCR-SM is used by SSA to recontact mothers, fathers or children ages 15-17, who receive their benefits directly, to determine if they are still entitled to benefits. The respondents are beneficiaries who are in the "high risk" area and, therefore, are most prone to overpayments.

Number of Respondents: 163,000.

Frequency of Response: 1.

Average Burden Per Response: 5 minutes.

Estimated Annual Burden: 13,583 hours.

3. Information About Joint Checking/Savings Account—0960-0461. The information collected on Form SSA-2574 is used by SSA to determine whether a joint bank account should be

counted as a resource of a Supplemental Security Income (SSI) claimant or applicant in determining eligibility for SSI. The respondents are applicants for and recipients of SSI payments and individuals who are joint owners of financial accounts with SSI applicants/recipients.

Number of Respondents: 200,000.

Frequency of Response: 1.

Average Burden Per Response: 7 minutes.

Estimated Annual Burden: 23,333 hours.

4. Agency/Employer GPO Questionnaire—0960-0470. The information on Form SSA-4163 is used by SSA to determine the need for and the amount of any offset of benefits for certain individuals receiving Government pensions and receiving or

applying for Social Security benefits. The respondents are State governments or their political subdivisions.

Number of Respondents: 1,000.

Frequency of Response: 1.

Average Burden Per Response: 3 minutes.

Estimated Annual Burden: 50 hours.

5. Authorization for the Social Security Administration to Obtain Records from a Financial Institution and Request for Records—0960-0293. The information on Form SSA-4641 is used by SSA to determine whether an applicant meets the resource eligibility requirements for SSI and Aid to Families with Dependent Children (AFDC). This information is only used as part of the quality review of the AFDC program. The respondents are financial institutions.

periodic, as opposed to immediate, reporting. See Phlx Rule 970 and 17 CFR 240.19d-1(c).

¹² Phlx Rule 960.2 governs the initiation of disciplinary proceedings by the Exchange for violations within the disciplinary jurisdiction of the Exchange.

¹³ 15 U.S.C. 78s(b)(2).

¹⁴ 17 CFR 200.30-3(a)(12).

¹⁰ See CBOE Rule 8.51, Commentary .02

¹¹ The Phlx's minor rule plan, codified in Phlx Rule 970, contains floor procedure advices, such as Advice A-1, along with the accompanying fine schedules. Rule 19d-1(c)(2) under the Act authorizes national securities exchanges and other self-regulatory organizations ("SRO's") to adopt minor rule violation plans for summary discipline

and abbreviated reporting. Rule 19d-1(c)(1) under the Act requires that SROs promptly file notice with the Commission of any final disciplinary actions. However, minor rule violations not exceeding \$2,500 where the sanctioned person has not sought an adjudication, including a hearing, or otherwise exhausted his administrative remedies at the SRO with respect to the matter are deemed not final for purposes of Rule 19d-1(c)(1), thereby permitting

Number of Respondents: 500,000.
Frequency of Response: 1.
Average Burden Per Response: 6 minutes.

Estimated Annual Burden: 50,000 hours.

6. Statement of Household Expenses and Contributions—0960-0456. The information on Form SSA-8011-F3 is used by SSA to obtain or corroborate contributions made by the claimant/recipient toward household expenses. SSA uses the information to correctly determine the amount of unearned income received by the claimant/recipient in order to determine the individual's eligibility and payment amount under the SSI program. The respondents are household members of SSI claimants/recipients.

Number of Respondents: 400,000.
Frequency of Response: 1.

Average Burden Per Response: 15 minutes.

Estimated Annual Burden: 100,000 hours.

7. Wage Reports and Pension Information—0960-0547. The information obtained through Regulation OR-418P, found in 20 CFR, section 422.122(b), is used by SSA to identify the requester of pension plan information and to confirm that the individual is entitled to the data we provide. The respondents are requesters of pension plan information.

Number of Respondents: 1,211.

Frequency of Response: 1.

Average Burden Per Response: 30 minutes.

Estimated Annual Burden: 606 hours.

8. RSI/DI Quality Review Case Analysis-Sampled Number Holder; RSI/DI Quality Review Case Analysis-

Auxiliaries/Survivors; RSI/DI Quality Review Case Analysis-Parent; RSI/DI Quality Review Case Analysis-Annual Earnings Test (AET)—0960-0555. The information on Forms SSA-2930, SSA-2931 and SSA-2932 is used by SSA to establish a national payment accuracy rate for all cases in payment status and to serve as a source of information regarding problem areas in the Retirement and Survivors Insurance (RSI) and Disability Insurance (DI) programs. The information is also used to measure the accuracy rate for newly adjudicated RSI/DI cases. SSA uses the information on Form SSA-4659 to evaluate the annual earnings test in order to determine its effectiveness. The results will be used to develop ongoing improvements in the process. The respondents are RSI and DI beneficiaries.

	SSA-2930	SSA-2931	SSA-2932	SSA-4659
Number of Respondents	6,500	3,300	1,580	740
Frequency of Response	1	1	1	1
Average Burden Per Response (minutes)	20	30	30	10
Estimated Annual Burden (hours)	2,167	1,650	790	123

Written comments and recommendations regarding the information collection(s) should be sent on or before May 22, 1998, directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Nicholas E. Tagliareni, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235.

In addition to your comments on the accuracy of the agency's burden estimate, we are soliciting comments on the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

To receive a copy of any of the forms or clearance packages, call the SSA Reports Clearance Officer on (410) 965-4125 or write to him at the address listed above.

Dated: March 17, 1998.

Nicholas E. Tagliareni,

Reports Clearance Officer, Social Security Administration.

[FR Doc. 98-7402 Filed 3-20-98; 8:45 am]

BILLING CODE 4190-29-P

DEPARTMENT OF TRANSPORTATION

Coast Guard

[CGD 1998-3600]

Agency Information Collection Activities Under OMB Review

AGENCY: Coast Guard, DOT.

ACTION: Request for comments.

SUMMARY: In compliance with the Paperwork Reduction Act of 1995, the Coast Guard intends to request the approval of the Office of Management and Budget (OMB) of the renewal of three Information Collection Requests (ICR). These ICR's include the: 1. Vessel Documentation; 2. Alternate Compliance-International/Inland Navigation Rules; and 3. Inflatable Personal Flotation Devices for Recreational Vessels. Before submitting the ICR's to OMB, the Coast Guard is asking for comments on the collections described below.

DATES: Comments must reach the Coast Guard on or before May 22, 1998.

ADDRESSES: You may mail comments to the Docket Management Facility, (USCG-1998-3600), U.S. Department of Transportation, room PL-401, 400 Seventh Street SW., Washington, DC 20590-0001, or deliver them to room PL-401, located on the Plaza Level of the Nassif Building at the same address between 10 a.m. and 5 p.m., Monday through Friday, except Federal holidays.

The telephone number is 202-366-9329.

The Docket Management Facility maintains the public docket for this document. Comments will become part of this docket and will be available for inspection or copying at room PL-401, located on the Plaza Level of the Nassif Building at the same address between 10 a.m. and 5 p.m., Monday through Friday, except Federal holidays. You may also access this docket on the Internet at <http://dms.dot.gov>.

Copies of the complete Information Collection Request are available through this docket on the Internet at <http://dms.dot.gov> and also from Commandant (G-SII-2), U.S. Coast Guard Headquarters, room 6106, (Attn: Barbara Davis), 2100 Second Street SW., Washington, DC 20593-0001. The telephone number is 202-267-2326.

FOR FURTHER INFORMATION CONTACT: For questions on this document, contact Barbara Davis, Office of Information Management, 202-267-2326. For questions on this docket, contact Carol Kelly, Coast Guard Dockets Team Leader, or Paulette Twine, Chief, Documentary Services Division, U.S. Department of Transportation, 202-366-9329.

SUPPLEMENTARY INFORMATION:

Request for Comments

The Coast Guard encourages interested persons to submit written comments. Persons submitting