

COMMITTEE FOR THE IMPLEMENTATION OF TEXTILE AGREEMENTS

Adjustment of Import Limits for Certain Cotton and Man-Made Fiber Textile Products Produced or Manufactured in Malaysia

February 13, 1997.

AGENCY: Committee for the
Implementation of Textile Agreements
(CITA).

ACTION: Issuing a directive to the
Commissioner of Customs reducing
limits.

EFFECTIVE DATE: February 20, 1997.

FOR FURTHER INFORMATION CONTACT: Ross
Arnold, International Trade Specialist,
Office of Textiles and Apparel, U.S.
Department of Commerce, (202) 482-
4212. For information on the quota
status of these limits, refer to the Quota
Status Reports posted on the bulletin
boards of each Customs port or call
(202) 927-6712. For information on
embargoes and quota re-openings, call
(202) 482-3715.

SUPPLEMENTARY INFORMATION:

Authority: Executive Order 11651 of March
3, 1972, as amended; section 204 of the
Agricultural Act of 1956, as amended (7
U.S.C. 1854); Uruguay Round Agreements
Act.

The current limits for certain
categories are being reduced for
carryforward applied in 1996.

A description of the textile and
apparel categories in terms of HTS
numbers is available in the
CORRELATION: Textile and Apparel
Categories with the Harmonized Tariff
Schedule of the United States (see
Federal Register notice 61 FR 66263,
published on December 17, 1996). Also
see 61 FR 58041, published on
November 12, 1996.

The letter to the Commissioner of
Customs and the actions taken pursuant
to it are not designed to implement all
of the provisions of the Uruguay Round
Agreements Act and the Uruguay Round
Agreement on Textiles and Clothing, but
are designed to assist only in the
implementation of certain of their
provisions.

Troy H. Cribb,

*Chairman, Committee for the Implementation
of Textile Agreements.*

Committee for the Implementation of Textile
Agreements

February 13, 1997.

Commissioner of Customs,
Department of the Treasury, Washington, DC
20229.

Dear Commissioner: This directive
amends, but does not cancel, the directive

issued to you on November 4, 1996, by the
Chairman, Committee for the Implementation
of Textile Agreements. That directive
concerns imports of certain cotton, wool and
man-made fiber textiles and textile products
and silk blend and other vegetable fiber
apparel, produced or manufactured in
Malaysia and exported during the twelve-
month period which began on January 1,
1997 and extends through December 31,
1997.

Effective on February 20, 1997, you are
directed to reduce the limits for the following
categories, as provided for under the Uruguay
Round Agreements Act and the Uruguay
Round Agreement on Textiles and Clothing:

Category	Twelve-month limit ¹
336/636	421,491 dozen.
338/339	1,044,973 dozen.
347/348	442,861 dozen.
638/639	433,722 dozen.

¹ The limits have not been adjusted to ac-
count for any imports exported after December
31, 1996.

The Committee for the Implementation of
Textile Agreements has determined that
these actions fall within the foreign affairs
exception to the rulemaking provisions of 5
U.S.C.553(a)(1).

Sincerely,

Troy H. Cribb,

*Chairman, Committee for the Implementation
of Textile Agreements.*

[FR Doc.97-4168 Filed 2-19-97; 8:45 am]

BILLING CODE 3510-DR-F

COMMODITY FUTURES TRADING COMMISSION

Chicago Board of Trade Update of Petition for Exemption From the Dual Trading Prohibition in Affected Contract Markets

AGENCY: Commodity Futures Trading
Commission.

ACTION: Notice of update of petition for
exemption from the prohibition on dual
trading in affected contract markets.

SUMMARY: Chicago Board of Trade
("CBT" or "Exchange") has submitted
an update of its October 25, 1993
petition for exemption from the
prohibition against dual trading in
thirteen contract markets. The Exchange
had re-submitted a corrected petition on
December 2, 1993 and also submitted
March 25, 1994, May 13, 1994 and
August 2, 1994 supplements to add
three more affected markets. Upon
CBT's request, the Commission
informed the Exchange that it could
submit updated audit trail data by
March 31, 1997. Copies of the entire file,
including any future submissions, will
be available to the public upon request,
except to the extent the Exchange has
requested confidential treatment.

ADDRESSES: Copies of the file are
available from the Office of the
Secretariat, Commodity Futures Trading
Commission, 1155 21st Street, NW,
Washington, DC 20581. Reference
should be made to the CBT dual trading
exemption petition file.

FOR FURTHER INFORMATION CONTACT:
Rachel Berdansky, Staff Attorney, or
Andrew Baer, Staff Attorney, Division of
Trading and Markets, Commodity
Futures Trading Commission, 1155 21st
Street, NW, Washington, DC 20581;
telephone: (202) 418-5490.

SUPPLEMENTARY INFORMATION: Pursuant
to Section 4j(a)(3) of the Commodity
Exchange Act and Regulation 155.5
thereunder, a board of trade may submit
a petition to the Commodity Futures
Trading Commission ("Commission") to
exempt any of its affected contract
markets (markets with an average daily
volume of over 8,000 contracts traded
for four consecutive quarters) from the
prohibition against dual trading.
Regulation 155.5(d)(6) authorizes the
Director of the Division of Trading and
Markets to publish notice of each
exemption petition deemed complete
under Regulation 155.5(d) and to make
the petition available to the public as
required by Section 4j(a)(5) of the Act.

CBT originally submitted a petition
for dual trading exemption on October
25, 1993. After the Commission
requested additional information, the
Exchange submitted a corrected petition
on December 2, 1993. That petition was
made available to the public by a notice
of availability published in the Federal
Register on December 22, 1993.
Thereafter, the Exchange submitted
March 25, 1994 and May 13, 1994
supplements plus an August 2, 1994
report.

Pursuant to a request from the
Commission, CBT submitted a dual
trading exemption petition update dated
January 17, 1997 for its contract markets
in wheat, corn, soybeans, soybean meal,
soybean oil, U.S. Treasury Bonds, 10-
Year Treasury Notes, and 5-Year
Treasury Notes futures contracts and its
options on soybeans, corn, U.S.
Treasury Bond futures, 5-Year Treasury
Notes and 10-Year Treasury Notes
futures contracts. Upon CBT's request,
the Commission informed the Exchange
that it could submit updated audit trail
data by March 31, 1997.

Copies of the file containing all these
materials and any future submissions,
except to the extent the Exchange has
requested confidential treatment in
accordance with 17 CFR 145.9, are
available for inspection at the
Commission's Office of the Secretariat,
1155 21st Street, NW, Washington, DC

20581, and may be obtained by mail at that address or by telephone at (202) 418-5100.

Petition materials subject to CBT's request for confidential treatment may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552) and the Commission's regulations thereunder (17 CFR part 145), except to the extent they are entitled to confidential treatment as set forth in 17 CFR 145.5 and 145.9. Requests for copies of such materials should be made to FOI, Privacy and Sunshine Act Compliance Staff of the Office of the Secretariat at the above address in accordance with 17 CFR 145.7 and 145.8.

The CBT timely submitted its original petition before October 26, 1993, the effective date of the dual trading prohibition. Therefore, application of the prohibition against the contract markets covered by the petition has been suspended in accordance with Commission Regulation 155.5(d)(5) and will remain suspended until the petition is acted upon.

Issued in Washington, DC, on February 12, 1997.

Jean A. Webb,
Secretary.

[FR Doc. 97-4165 Filed 2-19-97; 8:45 am]

BILLING CODE 6351-01-M

Chicago Mercantile Exchange Update of Petition for Exemption From the Dual Trading Prohibition in Affected Contract Markets

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of update of petition for exemption from the prohibition on dual trading in affected contract markets.

SUMMARY: Chicago Mercantile Exchange ("CME" or "Exchange") has submitted an update of its October 22, 1993 petition for exemption from the prohibition against dual trading in eight contract markets. The Exchange had re-submitted a corrected petition on December 2, 1993. Upon CME's request, the Commission informed the Exchange that it could submit updated audit trail data by March 31, 1997. Copies of the entire file, including any future submissions, will be available to the public upon request, except to the extent the Exchange has requested confidential treatment.

ADDRESSES: Copies of the file are available from the Office of the Secretariat, Commodity Futures Trading Commission, 1155 21st Street, NW, Washington, DC 20581. Reference

should be made to the CME dual trading exemption petition file.

FOR FURTHER INFORMATION CONTACT: Shauna Turnbull, Special Counsel, or Evan Davis, Staff Attorney, Division of Trading and Markets, Commodity Futures Trading Commission, 1155 21st Street, NW, Washington, DC 20581; telephone: (202) 418-5490.

SUPPLEMENTARY INFORMATION: Pursuant to Section 4j(a)(3) of the Commodity Exchange Act and Regulation 155.5 thereunder, a board of trade may submit a petition to the Commodity Futures Trading Commission ("Commission") to exempt any of its affected contract markets (markets with an average daily volume of over 8,000 contracts traded for four consecutive quarters) from the prohibition against dual trading. Regulation 155.5(d)(6) authorizes the Director of the Division of Trading and Markets to publish notice of each exemption petition deemed complete under Regulation 155.5(d) and to make the petition available to the public as required by Section 4j(a)(5) of the Act.

CME originally submitted a petition for dual trading exemption on October 22, 1993. After the Commission requested additional information, the Exchange submitted a corrected petition on December 2, 1993. That petition was made available to the public by a notice of availability published in the Federal Register on December 22, 1993.

Pursuant to a request from the Commission, CME submitted a dual trading exemption petition update dated January 21, 1997 for its contract markets in Deutsche Mark, Eurodollar, Japanese Yen, Live Cattle, Standard & Poor's 500, and Swiss Franc futures contracts, and options on Eurodollar and Standard & Poor's 500 futures contracts. Upon CME's request, the Commission informed the Exchange that it could submit updated audit trail data by March 31, 1997.

Copies of the file containing all these materials and any future submissions, except to the extent the Exchange has requested confidential treatment in accordance with 17 CFR 145.9, are available for inspection at the Commission's Office of the Secretariat, 1155 21st Street, NW, Washington, DC 20581, and may be obtained by mail at that address or by telephone at (202) 418-5100.

Petition materials subject to CME's request for confidential treatment may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552) and the Commission's regulations thereunder (17 CFR part 145), except to the extent they are entitled to confidential treatment as set

forth in 17 CFR 145.5 and 145.9. Requests for copies of such materials should be made to FOI, Privacy and Sunshine Act Compliance Staff of the Office of the Secretariat at the above address in accordance with 17 CFR 145.7 and 145.8.

The CME timely submitted its original petition before October 26, 1993, the effective date of the dual trading prohibition. Therefore, application of the prohibition against the contract markets covered by the petition has been suspended in accordance with Commission Regulation 155.5(d)(5) and will remain suspended until the petition is acted upon.

Issued in Washington, DC, on February 12, 1997.

Jean A. Webb,
Secretary.

[FR Doc. 97-4164 Filed 2-19-97; 8:45 am]

BILLING CODE 6351-01-M

New York Cotton Exchange Petition for Exemption From the Dual Trading Prohibition in an Affected Contract Market

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of petition for exemption from the prohibition on dual trading in an affected contract market.

SUMMARY: New York Cotton Exchange ("NYCE" or "Exchange") submitted a petition for exemption from the prohibition against dual trading in one contract market on September 28, 1995. The Exchange submitted a supplement to its original petition, which the Commission received on November 21, 1995. The Commission has initiated an audit trail test. NYCE will be given an opportunity to update its petition. Copies of the entire file, including the eventual results of the audit trail test and any future submissions, will be available to the public upon request, except to the extent the Exchange has requested confidential treatment.

ADDRESSES: Copies of the file containing all these materials, the eventual retest results and any future submissions are available from the Office of the Secretariat, Commodity Futures Trading Commission, 1155 21st Street, NW, Washington, DC 20581. Reference should be made to the NYCE dual trading exemption petition file.

FOR FURTHER INFORMATION CONTACT: Duane Andresen, Special Counsel, Division of Trading and Markets, Commodity Futures Trading Commission, 1155 21st Street, NW,