

publish notice in the **Federal Register** concerning each proposed collection of information, including each proposed extension of a currently approved collection, and allow 60 days for public comment in response to the notice. This notice solicits comments on requirements relating to servicing delinquent guaranteed and insured home loans, loans sold, and portfolio loans.

**DATES:** Written comments and recommendations on the proposed collection of information should be received on or before March 2, 1998.

**ADDRESSES:** Submit written comments on the collection of information to Nancy J. Kessinger, Veterans Benefits Administration (20S52), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420. Please refer to "OMB Control No. 2900-0249" in any correspondence.

**FOR FURTHER INFORMATION CONTACT:** Nancy J. Kessinger at (202) 273-5079 or FAX (202) 275-5146.

**SUPPLEMENTARY INFORMATION:** Under the PRA of 1995 (Public Law 104-13; 44 U.S.C., 3501-3520), Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. This request for comment is being made pursuant to Section 3506(c)(2)(A) of the PRA.

With respect to the following collection of information, VBA invites comments on: (1) Whether the proposed collection of information is necessary for the proper performance of VBA's functions, including whether the information will have practical utility; (2) the accuracy of VBA's estimate of the burden of the proposed collection of information; (3) ways to enhance the quality, utility, and clarity of the information to be collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or the use of other forms of information technology.

*Title:* Loan Servicing Report, VA Form 26-6808.

*OMB Control Number:* 2900-0249.

*Type of Review:* Extension of a currently approved collection.

*Abstract:* Loan Service Representatives during the course of personal contacts with delinquent obligors complete VA Form 26-6808. The information documented on the form is necessary for VA to determine whether a loan default is insoluble or whether the obligor has reasonable prospects for curing the default and

maintaining the mortgage obligation in the future.

*Affected Public:* Individuals or households.

*Estimated Annual Burden:* 27,083 hours.

*Estimated Average Burden Per Respondent:* 25 minutes.

*Frequency of Response:* On occasion.

*Estimated Number of Respondents:* 65,000.

Dated: December 2, 1997.

By direction of the Secretary.

**Donald L. Neilson,**

*Director, Information Management Service.*

[FR Doc. 97-34127 Filed 12-30-97; 8:45 am]

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## DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0096]

### Proposed Information Collection Activity: Proposed Collection; Comment Request

**AGENCY:** Veterans Benefits Administration, Department of Veterans Affairs.

**ACTION:** Notice.

**SUMMARY:** The Veterans Benefits Administration (VBA), Department of Veterans Affairs, is announcing an opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act (PRA) of 1995, Federal agencies are required to publish notice in the **Federal Register** concerning each proposed collection of information, including each proposed extension of a currently approved collection, and allow 60 days for public comment in response to the notice. This notice solicits comments on the information necessary to request the cash surrender or a policy loan values on Government Life Insurance.

**DATES:** Written comments and recommendations on the proposed collection of information should be received on or before March 2, 1998.

**ADDRESSES:** Submit written comments on the collection of information to Nancy J. Kessinger, Veterans Benefits Administration (20S52), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420. Please refer to "OMB Control No. 2900-0096" in any correspondence.

**FOR FURTHER INFORMATION CONTACT:** Nancy J. Kessinger at (202) 273-5079 or FAX (202) 275-5146.

**SUPPLEMENTARY INFORMATION:** Under the PRA of 1995 (Public Law 104-13; 44

U.S.C., 3501-3520), Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. This request for comment is being made pursuant to Section 3506(c)(2)(A) of the PRA.

With respect to the following collection of information, VBA invites comments on: (1) Whether the proposed collection of information is necessary for the proper performance of VBA's functions, including whether the information will have practical utility; (2) the accuracy of VBA's estimate of the burden of the proposed collection of information; (3) ways to enhance the quality, utility, and clarity of the information to be collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or the use of other forms of information technology.

*Title:* Loan and Cash Surrender Values, VA Form 29-5772.

*OMB Control Number:* 2900-0096.

*Type of Review:* Extension of a currently approved collection.

*Abstract:* VA Form 29-5772 is used by the insured to request a loan or cash surrender value on his/her Government life insurance. VA uses the information to initiate the processing of the insured's request.

*Affected Public:* Individuals or households.

*Estimated Annual Burden:* 5,250 hours.

*Estimated Average Burden Per Respondent:* 10 minutes.

*Frequency of Response:* On occasion.

*Estimated Number of Respondents:* 31,500.

Dated: December 2, 1997.

**Donald L. Neilson,**

*Director Information Management Service.*

[FR Doc. 97-34129 Filed 12-30-97; 8:45 am]

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## DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0516]

### Proposed Information Collection Activity: Proposed Collection; Comment Request

**AGENCY:** Veterans Benefits Administration, Department of Veterans Affairs.

**ACTION:** Notice.

**SUMMARY:** The Veterans Benefits Administration (VBA), Department of Veterans Affairs, is announcing an

opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act (PRA) of 1995, Federal agencies are required to publish notice in the **Federal Register** concerning each proposed collection of information, including each proposed reinstatement of a previously approved collection for which approval has expired, and allow 60 days for public comment in response to the notice. This notice solicits comments on processing assumptions of VA guaranteed home loans.

**DATES:** Written comments and recommendations on the proposed collection of information should be received on or before March 2, 1998.

**ADDRESSES:** Submit written comments on the collection of information to Anne V. DeSena, Veterans Benefits Administration (264), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420. Please refer to "OMB Control No. 2900-0516" in any correspondence.

**FOR FURTHER INFORMATION CONTACT:** Anne V. DeSena at (202) 273-7375.

**SUPPLEMENTARY INFORMATION:** Under the PRA of 1995 (Public Law 104-13; 44 U.S.C. 3501-3520), Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. This request for comment is being made pursuant to Section 3506(c)(2)(A) of the PRA.

With respect to the following collection of information, VBA invites comments on: (1) whether the proposed collection of information is necessary for the proper performance of VBA's functions, including whether the information will have practical utility; (2) the accuracy of VBA's estimate of the burden of the proposed collection of information; (3) ways to enhance the quality, utility, and clarity of the information to be collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or the use of other forms of information technology.

**Title:** Loan Guaranty: Processing Assumptions of VA Guaranteed Home Loans Under 38 U.S.C. 3714 (38 CFR 36.4209, 36.4232, 36.4252, 36.4275, 36.4303, 36.4308, and 36.4312).

**OMB Control Number:** 2900-0516.

**Type of Review:** Reinstatement, without change, of a previously approved collection for which approval has expired.

**Abstract:** As a result of Public Law 100-198, The Veterans' Home Loan

Program Improvements and Property Rehabilitation Act of 1987, all VA guaranteed loans for which a commitment was issued on or after March 1, 1988, certain holders (automatic lenders under 38 U.S.C. 3702(d)) are required to examine the creditworthiness of loan purchasers and, upon approval, to release obligors' liabilities to VA. Upon completion of this transfer, the holder or authorized agent is required to provide notice to VA regarding the status of the loan. If neither the holder nor its authorized agent is an automatic lender, this notice must include advice regarding the status of the loan, a copy of the purchase contract and a complete credit package developed by the holder for VA to use in conducting its own underwriting review of the proposed assumer. Without this notice regarding the loan purchaser the Government would be deprived of information regarding the status of loans for which it may be liable.

Parties assuming VA guaranteed loans committed to on or after March 1, 1988, must pay a fee of one-half of one percent of the loan balance to VA, through the loan holder, immediately following loan settlement. Title 38 U.S.C., 3714 additionally requires that loan holders must list the amount of this fee in every assumption statement provided and include a notice that the fee must be paid immediately following loan settlement. A similar funding fee of 1.25% of the loan balance is currently due from veterans on VA guaranteed loans. These moneys are deposited in VA Guaranty and Indemnity Fund for use by VA in the event the Department must pay on its liability for a guaranteed loan. Without collection of a similar fee of one-half of one percent of the loan balance from loan purchasers VA is failing to use every means available to reduce the need for special congressional appropriations and is collecting fees from veterans who are enjoying the benefits to which they are entitled while not collecting a similar fee from individuals assuming VA guaranteed loans.

Holders are also required to provide warning clauses on all instruments evidencing a VA guaranteed loan committed to on or after March 1, 1988, alerting potential purchasers of the loan's restricted assumability. Without this language on loan documents the Government has no assurance that parties assuming VA guaranteed loans have record notice of this restricted assumability.

**Affected Public:** Businesses or other for-profit—Individuals or households.

**Estimated Annual Burden:** 31,625 hours.

**Estimated Average Burden Per Respondent:** 5 hours 45 minutes.

**Frequency of Response:** One-time.

**Estimated Number of Respondents:** 5,500.

Dated: December 2, 1997.

By direction of the Secretary.

**Donald L. Neilson,**

*Director, Information Management Service.*

[FR Doc. 97-34131 Filed 12-30-97; 8:45 am]

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## DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0300]

### Proposed Information Collection Activity: Proposed Collection; Comment Request

**AGENCY:** Veterans Benefits Administration, Department of Veterans Affairs.

**ACTION:** Notice.

**SUMMARY:** The Veterans Benefits Administration (VBA), Department of Veterans Affairs, is announcing an opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act (PRA) of 1995, Federal agencies are required to publish notice in the **Federal Register** concerning each proposed collection of information, including each proposed extension of a currently approved collection, and allow 60 days for public comment in response to the notice. This notice solicits comments on the application for assistance in acquiring special housing adaptations for disabled veterans.

**DATES:** Written comments and recommendations on the proposed collection of information should be received on or before March 2, 1998.

**ADDRESSES:** Submit written comments on the collection of information to Nancy J. Kessinger, Veterans Benefits Administration (20S52), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420. Please refer to "OMB Control No. 2900-0300" in any correspondence.

**FOR FURTHER INFORMATION CONTACT:** Nancy J. Kessinger at (202) 273-5079 or FAX (202) 275-5146.

**SUPPLEMENTARY INFORMATION:** Under the PRA of 1995 (Public Law 104-13; 44 U.S.C., 3501-3520), Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct