

DEPARTMENT OF AGRICULTURE**Rural Housing Service****Notice of Availability of Funds; Multi-Family Housing, Single Family Housing****AGENCY:** Rural Housing Service, USDA.**ACTION:** Notice.

SUMMARY: The Rural Housing Service (RHS) announces the availability of housing funds for fiscal year 1998 (FY 1998). This action is taken to comply with 42 U.S.C. 1490p which requires that RHS publish in the **Federal Register** notice of the availability of any housing assistance.

EFFECTIVE DATE: December 23, 1997.**FOR FURTHER INFORMATION CONTACT:**

Cynthia L. Reese-Foxworth, Senior Loan Officer, Multi-Family Housing Processing Division, Room 5337 (STOP 0781), or Gloria Denson, Senior Loan Officer, Single Family Housing Processing Division, Room 5334, (STOP 0783), U.S. Department of Agriculture, 1400 Independence Ave., SW, Washington, D.C., 20250, telephones (202) 720-1604, and (202) 720-1474,

respectively. (These are not toll free numbers).

SUPPLEMENTARY INFORMATION:**Programs Affected**

The following programs are subject to the provisions of Executive Order 12372 that requires intergovernmental consultation with State and local officials. These programs or activities are listed in the Catalog of Federal Domestic Assistance under Nos.

- 10.405 Farm Labor Housing (LH) Loans and Grants
- 10.410 Very Low to Moderate Income Housing Loans
- 10.411 Rural Housing Site Loans and Self-Help Housing Land Development Loans
- 10.415 Rural Rental Housing Loans
- 10.417 Very Low Income Housing Repair Loans and Grants
- 10.420 Rural Self-Help Housing Technical Assistance
- 10.427 Rural Rental Assistance Payments
- 10.433 Rural Housing Preservation Grants
- 10.442 Housing Application Packaging Grants

Discussion of Notice

7 CFR chapter XVIII, part 1940, subpart L contains the "Methodology

and Formulas for Allocation of Loan and Grant Program Funds." The following guidance has been provided to our State Offices on FY 1998 appropriations and access to funds. Separate guidance has been provided to our State Offices for assistance available in our Multi- and Single-Family Housing Programs as follows:

Multi-Family Housing*I. General*

A. This provides MFH allocations for the Rural Rental Housing Program (RRH) to individual States for FY 1998. Allocation computations have been performed in accordance with 7 CFR 1940.575 and 1940.578. For FY 1998, State Directors, under the Rural Housing Assistance Grants (RHAG), will have the flexibility to transfer their initial allocations of budget authority between the Single Family Housing (SFH) section 504 Rural Housing Grants, and section 533 Housing Preservation Grant (HPG) programs.

B. MFH loan levels for FY 1998 are as follows:

MFH Loan Programs Credit Sales	\$4,000,000
Section 514 Farm Labor Housing (LH) Loans	15,000,000
Section 515 Rural Rental Housing (RRH):	
New Construction & Equity Loans	105,000,000
Section 515 Rural Rental Housing (RRH):	
Rehabilitation/Repair Loans	45,000,000
Section 516 LH Grants (RHAG)	10,000,000
Section 521 Rental Assistance (RA):	
RRH New Construction	27,167,208
Labor Housing	4,511,160
Section 525 or 509 Housing Application:	
Packaging Grants (RHAG)	1,000,000
Section 533 Housing Preservation:	
Grants (HPG) (RHAG)	10,820,000
Section 538 Guaranteed Rural Rental:	
Housing Program *	(¹)

* The program has been authorized for FY 1998. The Agency is currently working toward the completion of the regulations and establishing the program level for this fiscal year. It is anticipated that a Notice of Funding Availability (NOFA) will be issued at a date to be announced later.

¹ To be determined.

II. Funds not Allocated to States

A. *Credit Sales Authority.* For FY 1998, \$4,000,000 will be set aside for credit sales to program and nonprogram buyers. Credit sale funding will not be allocated by State. When this loan authority is expended, States will resume the use of the appropriate loan funds to finance sales to program eligible buyers.

B. Section 514 Farm LH Loans.

1. These loans are funded in accordance with 7 CFR 1940.579(a).

FY 1998 appropriation	\$15,000,000
Available for off-farm loans	8,000,000
Available for on-farm loans	1,000,000

Available for Rehab/Repair	3,000,000
National Office reserve	3,000,000

2. *Section 516 LH Grants.* The grants are funded in accordance with 7 CFR 1940.579(b). Unobligated prior year balances and cancellations will be added to the amount shown.

FY 1998 Appropriation	\$10,000,000
Available for LH Grants	7,000,000
National Office Reserve	3,000,000

III. Section 515 RRH and Section 521 RA Funds (Allocated to the States)

State allocations have been developed with the methodology and formulas stated in 7 CFR part 1940, subpart L.

A. Section 515 RRH Loan Funds (for New Construction Loans):

Amount Available for Allocation. See the end of this Notice for State allocations.

Total available	\$105,000,000
Less set-aside for nonprofits	9,450,000
Less set-aside for under-served counties and colonias	5,250,000
Less general reserve	11,550,000
Less designated reserve	7,500,000
Total Available for Allocation	71,250,000

1. *National Office Reserves.* These reserves are broken down as follows:

General reserve	\$11,550,000
Designated reserves:	
State RA	2,500,000
Equity	5,000,000
Total National Office Reserve	19,050,000

2. *National Office Set-asides.* The following legislatively mandated set-asides of funds are part of the National Office Set-aside:

Nonprofit set-aside	\$9,450,000
Underserved counties and colonias	5,250,000

B. *Rental Assistance (RA).* A total of \$31,678,368 will be available for RRH new construction RA, of which \$4,511,160 is available for LH new construction RA. This amount equates to an estimated 2,528 units for the new construction RRH loan program.

Estimated total new construction:

RA units available	2,528
Less Labor Housing (LH)	360

Subtotal Available for allocation to States ...	2,168
Less Set-aside	275
Less National Office Reserve	200

Total state allocated new construction RA units	1,693
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IV. State Allocations for Rehabilitation/Repair Loans

A. *Repairs and Rehabilitation.* States with repair and or rehabilitation loans will have a separate Section 515 allocation for repair and rehabilitation loans. These funds may not be used for the purpose of new construction. Tenant health and safety continues to be a priority. Allocated repair and rehabilitation funds must be FIRST targeted to RRH facilities that have physical conditions that effect the health and safety of tenants and then made available to facilities that have deferred maintenance. See the end of this Notice for State repairs and rehabilitation allocations.

B. Section 515 RRH Loan Funds (for Repairs and Rehabilitation):

Amount Available for Allocation:

Rehab and repair appropriation	\$45,000,000
General reserve	5,000,000

Total Available for Distribution	40,000,000
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V. Section 533 Housing Preservation Grants (HPG)

Amount Available for Allocation. See end of this Notice for HPG State allocations.

Total available	\$10,820,000
Less reserve	541,000

Less Designated Set-Aside EZ/EC	600,000
Total Available for Distribution	9,679,000

VI. Useful dates to remember

Mar. 15, 1998: Last day to submit documentation to participate in State RA reserve.

February 23, 1998: Last day to submit applications to the National Office for the Nonprofit and Underserved/Colonias Set-Asides.

May 18, 1998: Estimated last day for applicants to file HPG preapplications. Estimated date for pooling of Section 515 Rehab/repair loans funds and RA.

August 14, 1998: Estimated date for new construction RRH and RA to be pooled.

Single Family Housing (SFH)

I. General

A. This provides SFH allocations for programs available to individual States for Fiscal Year (FY) 1998. Allocation computations have been made in accordance with 7 CFR 1940.563 through 1940.568 of this instruction. For FY 1998, State Directors will have the flexibility to transfer up to 25 percent of their initial allocations of budget authority between the section 504 Rural Housing Grant program and the section 533 Housing Preservation Grant program.

B. The SFH levels authorized (including carry-over balances) for FY 1998 are as follows:

Section 502 Guaranteed Rural Housing (RH) Loans:

Nonsubsidized Guarantees	\$3,000,000,000
Refinancing Guarantees**	100,000,000

Section 502 Direct RH Loans:

Very Low-Income Subsidized Loans	400,000,000
Low-Income Subsidized Loans	600,000,000
Nonsubsidized Loans	0
Credit Sales (Program and Non Program)	20,996,420
Section 504 Housing Repair Loans	29,977,000
Section 504 Grants	24,900,000
Section 509 Compensation for Construction Defects*	495,000
Section 523 Mutual and Self Help Housing	26,000,000
Section 523 Self-Help Site Loans	587,000
Section 525 Supervisory and Technical Assistance Grants*	231,000
Section 524 RH Site Loans	600,000
Section 306C WWD Grants—(Carryover)	1,508,313

Sections 525/509 Housing Application:

Packaging Grants (HAPG)—(Carryover)*	808,000
Natural Disaster Funds	(¹)

* Unobligated or canceled funds from prior FY have been added to the amount shown.

** \$100 million for loans to refinance section 502 Direct loans with guaranteed funds. These funds will be held until July 1, 1998, pending passage of a statutory provision to permit using guaranteed funds for refinancing 502 direct loans. If the statutory provision is not passed by July 1, 1998, these funds will be used for nonsubsidized guarantees. This \$100 million is included in the \$3 billion for nonsubsidized guarantees.

¹ To be determined.

C. SFH Funding not allocated to States:

1. Section 502 direct nonsubsidized funds (loan making and servicing).

There were no FY 1998 funds designated for loans for nonsubsidized loan making or servicing. Subsidized

funds will continue to be used for qualified very low- and low-income applicants when the payment subsidy

formula shows there is no need for the subsidy.

2. *Credit sale authority.* For FY 1998, \$20,996,420 is available for Real Estate Owned (REO) credit sales to SFH program and nonprogram buyers. Credit sale authority will not be allocated by State.

3. *Section 509 Compensation for Construction Defects.* The approval official must determine that the construction is defective, in accordance with 7 CFR 1924.265. All claims for compensation for construction defects must be submitted to the National Office for authorization of funds prior to approval.

4. *Section 523 Mutual and Self-Help Site Loans.* The State Director must request funding authority prior to obligating loan funds for the project.

5. *Section 523 Mutual and Self-Help Technical Assistance Grants.* A technical review and analysis must be completed by the Technical and Management Assistance (T&MA) Contractor on all predevelopment, new, and existing (refunding) grant applications. This analysis is a prerequisite for approval for all grant requests with the exception of those

grants that were funded at 75 percent of the total grant authorized for the grantee in Fiscal Year (FY) 1997.

6. *Section 524 RH Site Loans.* The State Director must request funding authority prior to obligating loan funds for the project.

7. *Sections 525/509 Housing Application Packaging Grants (HAPG).* To be determined.

8. *Deferred Mortgage Payment Demonstration.* There is no funding provided for deferred mortgage authority or loans for deferred mortgage assumptions.

II. State Allocations

A. Section 502 nonsubsidized guaranteed RH loans.

Amount Available for Allocation:	
Total Available	\$3,000,000,000
Less National Office Reserve	450,000,000
Less Base Allocation	0
Less Refinancing Section 502 Direct	100,000,000
Basic Formula—Administrative	

Allocation	2,450,000,000
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B. Section 502 Direct RH Loans.

Amount Available for Allocation:	
Total Available	\$1,000,000,000
Less required set aside for Underserved counties/colonias	\$50,000,000
Less General Reserve	38,500,000
Administrator's Reserve	15,000,000
Hardships	2,000,000
Homelessness	1,500,000
Homeownership Partnerships	15,000,000
Rural Housing Demonstration Program	5,000,000
Less Designated Reserves	165,000,000
Self-Help	150,000,000
Targeted	15,000,000
Basic Formula Administrative Allocation	747,000,000

C. Section 504 Housing Loans/Grants

Section 504 Grant funds are included in the Rural Housing Assistance Grant Program (RHAG) in the FY 1998 Appropriation. Funds included in RHAG may be transferred in accordance with Public Law 105-86.

Amount available for allocation:

Section 504 Loans:

Total Available	\$29,977,000
Less 5% for Underserved Counties and Colonias	1,500,000
Less General Reserve	2,000,000
Less Designated Targeted Reserve	2,000,000
Basic Formula—Administrative Allocation	24,477,000

Section 504 Grants:

Total Available	24,900,000
Less 5% for 100 Underserved Counties or Colonias	1,245,000
Less General Reserve	1,494,000
Less Targeted Reserve	1,494,000

Basic Formula-Administrative Allocation	20,667,000
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Dated: December 16, 1997.

Jan E. Shadburn,

Administrator, Rural Housing Service.

BILLING CODE 3410-XV-U

**RURAL HOUSING SERVICE
SECTION 515 RURAL RENTAL HOUSING PROGRAM**

FY 1998 NEW CONSTRUCTION STATE ALLOCATIONS							
STATE	FORMULA FACTOR	STATE FORMULA ALLOC.	BASE ALLOC.	TOTAL NEW CONSTRUCT. ALLOC.	NEW CONSTRUCT. RA UNITS	FY 1998 NEW CONSTR. RA VALUES	RA DOLLAR VALUE
AL	0.02957	\$ 1,619,156		\$ 1,619,156	38	\$ 11,706	\$ 444,828
AK	0.00587	\$ 321,422	\$ 678,578	\$ 1,000,000	24	\$ 17,844	\$ 428,256
AZ	0.01780	\$ 974,670		\$ 974,670	23	\$ 14,862	\$ 341,826
AR	0.02310	\$ 1,264,880		\$ 1,264,880	30	\$ 10,766	\$ 322,980
CA	0.04653	\$ 2,547,830		\$ 2,547,830	61	\$ 11,429	\$ 697,169
CO	0.00840	\$ 459,956	\$ 540,044	\$ 1,000,000	24	\$ 11,280	\$ 270,720
DE	0.00190	\$ 104,038	\$ 895,962	\$ 1,000,000	24	\$ 15,143	\$ 363,432
MD	0.00880	\$ 481,859	\$ 518,141	\$ 1,000,000	24	\$ 15,074	\$ 361,776
FL	0.02890	\$ 1,582,469		\$ 1,582,469	38	\$ 10,450	\$ 397,100
VI	0.00273	\$ 149,486	\$ 850,514	\$ 1,000,000	24	\$ 22,792	\$ 547,008
GA	0.03867	\$ 2,117,442		\$ 2,117,442	50	\$ 8,556	\$ 427,800
HI	0.00790	\$ 432,578	\$ 567,422	\$ 1,000,000	24	\$ 13,344	\$ 320,256
WPA	0.00000	\$ -	\$ 1,000,000	\$ 1,000,000	24	\$ 11,190	\$ 268,560
ID	0.00743	\$ 406,842	\$ 593,158	\$ 1,000,000	24	\$ 10,865	\$ 260,760
IL	0.02250	\$ 1,232,026		\$ 1,232,026	29	\$ 10,441	\$ 302,789
IN	0.02157	\$ 1,181,102		\$ 1,181,102	28	\$ 9,181	\$ 257,068
IA	0.01340	\$ 733,740	\$ 266,260	\$ 1,000,000	24	\$ 9,584	\$ 230,016
KS	0.01130	\$ 618,751	\$ 381,249	\$ 1,000,000	24	\$ 8,551	\$ 205,224
KY	0.03483	\$ 1,907,177		\$ 1,907,177	45	\$ 11,353	\$ 510,885
LA	0.03170	\$ 1,735,788		\$ 1,735,788	41	\$ 12,495	\$ 512,295
ME	0.00913	\$ 499,929	\$ 500,071	\$ 1,000,000	24	\$ 19,311	\$ 463,464
MA	0.00793	\$ 434,221	\$ 565,779	\$ 1,000,000	24	\$ 16,831	\$ 403,944
CT	0.00453	\$ 248,048	\$ 751,952	\$ 1,000,000	24	\$ 13,940	\$ 334,560
RI	0.00100	\$ 54,757	\$ 945,243	\$ 1,000,000	24	\$ 16,229	\$ 389,496
MI	0.02977	\$ 1,630,108		\$ 1,630,108	39	\$ 8,239	\$ 321,321
MN	0.01673	\$ 916,080		\$ 916,080	22	\$ 10,062	\$ 221,364
MS	0.03180	\$ 1,741,264		\$ 1,741,264	41	\$ 11,586	\$ 475,026
MO	0.02460	\$ 1,347,015		\$ 1,347,015	32	\$ 8,073	\$ 258,336
MT	0.00620	\$ 339,492	\$ 660,508	\$ 1,000,000	24	\$ 10,007	\$ 240,168
NE	0.00713	\$ 390,415	\$ 609,585	\$ 1,000,000	24	\$ 8,347	\$ 200,328
NV	0.00263	\$ 144,010	\$ 855,990	\$ 1,000,000	24	\$ 13,598	\$ 326,352
NJ	0.00657	\$ 359,752	\$ 640,248	\$ 1,000,000	24	\$ 20,565	\$ 493,560
NM	0.01437	\$ 786,854	\$ 213,146	\$ 1,000,000	24	\$ 13,643	\$ 327,432
NY	0.02753	\$ 1,507,453		\$ 1,507,453	36	\$ 13,255	\$ 477,180
NC	0.04497	\$ 2,462,410		\$ 2,462,410	59	\$ 13,224	\$ 780,216
ND	0.00413	\$ 226,145	\$ 773,855	\$ 1,000,000	24	\$ 9,159	\$ 219,816
OH	0.03450	\$ 1,889,107		\$ 1,889,107	45	\$ 10,001	\$ 450,045
OK	0.01917	\$ 1,049,686		\$ 1,049,686	25	\$ 10,128	\$ 253,200
OR	0.01423	\$ 779,188	\$ 220,812	\$ 1,000,000	24	\$ 10,959	\$ 263,016
PA	0.03687	\$ 2,018,880		\$ 2,018,880	48	\$ 11,538	\$ 553,824
PR	0.04923	\$ 2,695,673		\$ 2,695,673	64	\$ 15,902	\$ 1,017,728
SC	0.02690	\$ 1,472,956		\$ 1,472,956	35	\$ 12,315	\$ 431,025
SD	0.00597	\$ 326,898	\$ 673,102	\$ 1,000,000	24	\$ 12,365	\$ 296,760
TN	0.02973	\$ 1,627,917		\$ 1,627,917	39	\$ 10,044	\$ 391,716
TX	0.07645	\$ 4,186,151		\$ 4,186,151	99	\$ 10,503	\$ 1,039,797
UT	0.00430	\$ 235,454	\$ 764,546	\$ 1,000,000	24	\$ 13,163	\$ 315,912
VT	0.00403	\$ 220,670	\$ 779,330	\$ 1,000,000	24	\$ 16,304	\$ 391,296
NH	0.00503	\$ 275,426	\$ 724,574	\$ 1,000,000	24	\$ 15,581	\$ 373,944
VA	0.02660	\$ 1,456,529		\$ 1,456,529	35	\$ 10,867	\$ 380,345
WA	0.01743	\$ 954,410	\$ 45,590	\$ 1,000,000	24	\$ 9,925	\$ 238,200
WV	0.01937	\$ 1,060,638		\$ 1,060,638	25	\$ 9,875	\$ 246,875
WI	0.01873	\$ 1,025,593		\$ 1,025,593	24	\$ 8,245	\$ 197,880
WY	0.00307	\$ 168,103	\$ 831,897	\$ 1,000,000	24	\$ 10,883	\$ 261,192
DISTR.	0.99353	\$ 54,402,444	\$ 16,847,556	\$ 71,250,000	1693		\$ 20,506,066
N/O RESV.				\$ 33,750,000	475		
TTL. AVAIL.				\$ 105,000,000	2168		

RURAL HOUSING SERVICE
Section 515 - Repair/Rehabilitation Allocations
Multi-Family Housing

STATE	% OF PORT-FOLIO	RHS LOAN AMT. REQ. FROM 9/97 SURVEY	UNITS	PORTFOLIO % ALLOC.	ADMIN. ALLOC.	TOTAL PORTFOLIO ALLOC.
AL	3.49%	\$ 2,083,000	15,952	\$ 1,544,662	\$ -	\$ 1,544,662
AK	0.19%		847			
AZ	0.79%	\$ 520,000	3,597	\$ 348,304	\$ -	\$ 348,304
AR	2.19%	\$ 6,564,742	9,991	\$ 967,447	\$ -	\$ 967,447
CA	4.74%	\$ 8,035,381	21,642	\$ 2,095,636	\$ -	\$ 2,095,636
CO	0.74%	\$ 676,000	3,373	\$ 326,614	\$ -	\$ 326,614
DE	0.28%	\$ 570,000	1,300	\$ 125,881	\$ -	\$ 125,881
MD	1.14%	\$ 1,389,736	5,187	\$ 502,267	\$ -	\$ 502,267
FL	4.25%	\$ 2,959,868	19,405	\$ 1,879,023	\$ -	\$ 1,879,023
VI	0.08%	\$ 242,500	375	\$ 36,312	\$ 63,688	\$ 100,000
GA	3.53%	\$ 1,592,200	16,108	\$ 1,559,768	\$ -	\$ 1,559,768
HI	0.18%		841			
WPA	0.00%					
ID	1.08%		4,950			
IL	2.51%	\$ 4,888,605	11,468	\$ 1,110,468	\$ -	\$ 1,110,468
IN	3.22%	\$ 1,538,976	14,710	\$ 1,424,397	\$ -	\$ 1,424,397
IA	3.09%	\$ 392,000	14,104			\$ 392,000
KS	1.43%	\$ 3,287,100	6,516	\$ 630,957	\$ -	\$ 630,957
KY	2.58%	\$ 1,011,750	11,809			\$ 1,011,750
LA	2.54%	\$ 2,834,400	11,598			\$ 1,469,064
ME	1.73%	\$ 4,275,000	7,885	\$ 763,520	\$ -	\$ 763,520
MA	0.53%	\$ 100,000	2,407			\$ 100,000
CT	0.53%		2,399			
RI	0.09%		421			
MI	4.22%	\$ 4,021,584	19,280	\$ 1,866,919	\$ -	\$ 1,866,919
MN	2.88%	\$ 2,552,890	13,169	\$ 1,275,179	\$ -	\$ 1,275,179
MS	3.38%	\$ 3,580,923	15,462	\$ 1,497,215	\$ -	\$ 1,497,215
MO	4.34%	\$ 870,000	19,826			\$ 870,000
MT	0.53%	\$ 500,000	2,407	\$ 233,074	\$ -	\$ 233,074
NE	0.84%	\$ 360,500	3,854			\$ 360,500
NV	0.43%	\$ 200,000	1,950	\$ 188,822	\$ -	\$ 188,822
NJ	0.74%		3,395			
NM	0.80%	\$ 710,000	3,660	\$ 354,405	\$ -	\$ 354,405
NY	2.79%	\$ 1,593,610	12,752	\$ 1,234,800	\$ -	\$ 1,234,800
NC	4.63%	\$ 7,224,327	21,151	\$ 2,048,091	\$ -	\$ 2,048,090
ND	0.78%	\$ 320,000	3,551			\$ 320,000
OH	3.34%	\$ 3,096,700	15,245	\$ 1,476,202	\$ -	\$ 1,476,202
OK	1.73%	\$ 8,695,001	7,909	\$ 765,843	\$ -	\$ 765,843
OR	1.30%	\$ 2,300,000	5,935	\$ 574,697	\$ -	\$ 574,697
PA	2.33%	\$ 2,090,980	10,651	\$ 1,031,357	\$ -	\$ 1,031,357
PR	1.10%		5,040			
SC	2.77%	\$ 4,294,250	12,638	\$ 1,223,762	\$ -	\$ 1,223,762
SD	1.43%	\$ 1,162,500	6,552	\$ 634,443	\$ -	\$ 634,443
TN	2.87%	\$ 4,165,036	13,112	\$ 1,269,660	\$ -	\$ 1,269,660
TX	5.92%	\$ 3,892,300	27,035	\$ 2,617,850	\$ -	\$ 2,617,850
UT	0.46%	\$ 1,750,000	2,124	\$ 205,671	\$ -	\$ 205,671
VT	0.28%	\$ 405,000	1,269	\$ 122,880	\$ -	\$ 122,880
NH	0.68%	\$ 1,950,000	3,097	\$ 299,888	\$ -	\$ 299,888
VA	2.15%	\$ 3,871,300	9,801	\$ 949,049	\$ -	\$ 949,049
WA	2.04%	\$ 822,000	9,322			\$ 822,000
WV	1.60%	\$ 1,776,790	7,333	\$ 710,068	\$ -	\$ 710,068
WI	2.32%	\$ 511,500	10,597			\$ 511,500
WY	0.42%	\$ 717,500	1,904	\$ 184,368	\$ -	\$ 184,368
DISTR.	100.00%	\$ 106,395,949	456,906	\$ 34,079,499	\$ 63,688	\$ 40,000,000
N/O RESV.						\$ 5,000,000
TTL. AVAIL.						\$ 45,000,000

RURAL HOUSING SERVICE				
FY 1998 Section 533 - Housing Preservation Grant Program Under RHAG				
Multi-Family Housing				
STATE	BASE ALLOCATION	FORMULA FACTOR	STATE FORMULA ALLOCATION	TOTAL ALLOCATION
AL	\$100,000	0.02957	\$129,487	\$229,487
AK	\$100,000	0.00587	\$25,705	\$125,705
AZ	\$100,000	0.01780	\$77,946	\$177,946
AR	\$100,000	0.02310	\$101,155	\$201,155
CA	\$100,000	0.04653	\$203,755	\$303,755
CO	\$100,000	0.00840	\$36,784	\$136,784
DE	\$100,000	0.00190	\$8,320	\$108,320
MD	\$100,000	0.00880	\$38,535	\$138,535
FL	\$100,000	0.02890	\$128,553	\$228,553
GA	\$100,000	0.03867	\$169,336	\$269,336
HI	\$100,000	0.00790	\$34,594	\$134,594
WPA	\$100,000	0.00647	\$28,332	\$128,332
ID	\$100,000	0.00743	\$32,536	\$132,536
IL	\$100,000	0.02250	\$98,528	\$198,528
IN	\$100,000	0.02157	\$94,455	\$194,455
IA	\$100,000	0.01340	\$58,679	\$158,679
KS	\$100,000	0.01130	\$49,483	\$149,483
KY	\$100,000	0.03483	\$152,521	\$252,521
LA	\$100,000	0.03170	\$138,814	\$238,814
ME	\$100,000	0.00913	\$39,980	\$139,980
MA	\$100,000	0.00793	\$34,725	\$134,725
CT	\$100,000	0.00453	\$19,837	\$119,837
RI	\$100,000	0.00100	\$4,379	\$104,379
MI	\$100,000	0.02977	\$130,363	\$230,363
MN	\$100,000	0.01673	\$73,261	\$173,261
MS	\$100,000	0.03180	\$139,252	\$239,252
MO	\$100,000	0.02460	\$107,723	\$207,723
MT	\$100,000	0.00820	\$27,150	\$127,150
NE	\$100,000	0.00713	\$31,222	\$131,222
NV	\$100,000	0.00263	\$11,517	\$111,517
NJ	\$100,000	0.00657	\$28,770	\$128,770
NM	\$100,000	0.01437	\$62,926	\$162,926
NY	\$100,000	0.02753	\$120,554	\$220,554
NC	\$100,000	0.04497	\$196,924	\$296,924
ND	\$100,000	0.00413	\$18,085	\$118,085
OH	\$100,000	0.03450	\$151,076	\$251,076
OK	\$100,000	0.01917	\$83,945	\$183,945
OR	\$100,000	0.01423	\$62,313	\$162,313
PA	\$100,000	0.03687	\$161,454	\$261,454
PR	\$100,000	0.04923	\$215,578	\$315,578
SC	\$100,000	0.02690	\$117,795	\$217,795
SD	\$100,000	0.00597	\$26,143	\$126,143
TN	\$100,000	0.02973	\$130,188	\$230,188
TX	\$100,000	0.07645	\$334,775	\$434,775
UT	\$100,000	0.00430	\$18,830	\$118,830
VT	\$100,000	0.00403	\$17,647	\$117,647
NH	\$100,000	0.00503	\$22,026	\$122,026
VI	\$100,000	0.00273	\$11,955	\$111,955
VA	\$100,000	0.02660	\$116,481	\$216,481
WA	\$100,000	0.01743	\$76,326	\$176,326
WV	\$100,000	0.01937	\$84,821	\$184,821
WI	\$100,000	0.01873	\$82,019	\$182,019
WY	\$100,000	0.00307	\$13,444	\$113,444
DISTR.	\$5,300,000	1.00000	\$4,379,000	\$9,679,000
N/O RES.				\$541,000
EZ SET ASIDE				\$600,000
TTL AVAIL.				\$10,820,000

RURAL HOUSING SERVICE
FISCAL YEAR 1998 ALLOCATION IN THOUSANDS
SECTION 502 DIRECT RURAL HOUSING LOANS

STATES	STATE BASIC FORMULA FACTOR	STATE BASIC FORMULA / ADMINISTRATIVE	TOTAL FY1998 ALLOCATION
ALABAMA	0.0267275	\$19,923	\$19,923
ALASKA	0.0055160	\$4,112	\$4,112
ARIZONA	0.0145422	\$10,840	\$10,840
ARKANSAS	0.0208104	\$15,512	\$15,512
CALIFORNIA	0.0454819	\$33,902	\$33,902
COLORADO	0.0091766	\$6,840	\$6,840
DELAWARE	0.0024571	\$1,832	\$1,832
MARYLAND	0.0115334	\$8,597	\$8,597
FLORIDA	0.0312406	\$23,287	\$23,287
GEORGIA	0.0374586	\$27,922	\$27,922
HAWAII	0.0067195	\$5,009	\$5,009
W PAC ISLANDS	N/A	\$1,100	\$1,100
IDAHO	0.0076722	\$5,719	\$5,719
ILLINOIS	0.0266774	\$19,885	\$19,885
INDIANA	0.0270785	\$20,184	\$20,184
IOWA	0.0163474	\$12,185	\$12,185
KANSAS	0.0127369	\$9,494	\$9,494
KENTUCKY	0.0288838	\$21,530	\$21,530
LOUISIANA	0.0246715	\$18,390	\$18,390
MAINE	0.0108314	\$8,074	\$8,074
MASSACHUSETTS	0.0109818	\$8,186	\$8,186
CONNECTICUT	0.0066693	\$4,971	\$4,971
RHODE ISLAND	0.0015545	\$1,159	\$1,159
MICHIGAN	0.0353525	\$26,352	\$26,352
MINNESOTA	0.0199077	\$14,839	\$14,839
MISSISSIPPI	0.0250226	\$18,652	\$18,652
MISSOURI	0.0252733	\$18,839	\$18,839
MONTANA	0.0063685	\$4,747	\$4,747
NEBRASKA	0.0086752	\$6,466	\$6,466
NEVADA	0.0028583	\$2,131	\$2,131
NEW JERSEY	0.0097784	\$7,289	\$7,289
NEW MEXICO	0.0110320	\$8,223	\$8,223
NEW YORK	0.0359041	\$26,763	\$26,763
NORTH CAROLINA	0.0484405	\$36,108	\$36,108
NORTH DAKOTA	0.0045131	\$3,364	\$3,364
OHIO	0.0390131	\$29,080	\$29,080
OKLAHOMA	0.0174005	\$12,970	\$12,970
OREGON	0.0154949	\$11,550	\$11,550
PENNSYLVANIA	0.0467857	\$34,874	\$34,874
PUERTO RICO	0.0239695	\$17,867	\$17,867
SOUTH CAROLINA	0.0258249	\$19,250	\$19,250
SOUTH DAKOTA	0.0062682	\$4,672	\$4,672
TENNESSEE	0.0291846	\$21,754	\$21,754
TEXAS	0.0660415	\$49,226	\$49,226
UTAH	0.0040618	\$3,028	\$3,028
VERMONT	0.0052653	\$3,925	\$3,925
NEW HAMPSHIRE	0.0072711	\$5,420	\$5,420
VIRGIN ISLANDS	0.0020058	\$1,495	\$1,495
VIRGINIA	0.0289841	\$21,605	\$21,605
WASHINGTON	0.0187042	\$13,942	\$13,942
WEST VIRGINIA	0.0175008	\$13,045	\$13,045
WISCONSIN	0.0237188	\$17,680	\$17,680
WYOMING	0.0036105	\$2,691	\$2,691
STATE TOTALS	1.0000000	\$746,500	\$746,500
GENERAL RESERVE			\$38,500
100 UNDERSERVED COUNTIES/COLONIAS			\$50,000
SELF HELP			\$150,000
TARGETED			\$15,000
TOTAL			\$1,000,000

RURAL HOUSING SERVICE
FISCAL YEAR 1998 ALLOCATION IN THOUSANDS
SECTION 502 DIRECT RURAL HOUSING LOANS

STATES	TOTAL FY1998 ALLOCATION	VERY LOW-INCOME ALLOCATION 40 PERCENT	LOW-INCOME ALLOCATION 60 PERCENT
ALABAMA	\$19,923	\$7,969	\$11,954
ALASKA	\$4,112	\$1,645	\$2,467
ARIZONA	\$10,840	\$4,336	\$6,504
ARKANSAS	\$15,512	\$6,205	\$9,307
CALIFORNIA	\$33,902	\$13,561	\$20,341
COLORADO	\$6,840	\$2,736	\$4,104
DELAWARE	\$1,832	\$733	\$1,099
MARYLAND	\$8,597	\$3,439	\$5,158
FLORIDA	\$23,287	\$9,315	\$13,972
GEORGIA	\$27,922	\$11,169	\$16,753
HAWAII	\$5,009	\$2,004	\$3,005
W PAC ISLANDS	\$1,100	\$440	\$660
IDAHO	\$5,719	\$2,288	\$3,431
ILLINOIS	\$19,885	\$7,954	\$11,931
INDIANA	\$20,184	\$8,074	\$12,110
IOWA	\$12,185	\$4,874	\$7,311
KANSAS	\$9,494	\$3,798	\$5,696
KENTUCKY	\$21,530	\$8,612	\$12,918
LOUISIANA	\$18,390	\$7,356	\$11,034
MAINE	\$8,074	\$3,230	\$4,844
MASSACHUSETTS	\$8,186	\$3,274	\$4,912
CONNECTICUT	\$4,971	\$1,988	\$2,983
RHODE ISLAND	\$1,159	\$464	\$695
MICHIGAN	\$26,352	\$10,541	\$15,811
MINNESOTA	\$14,839	\$5,936	\$8,903
MISSISSIPPI	\$18,652	\$7,461	\$11,191
MISSOURI	\$18,839	\$7,536	\$11,303
MONTANA	\$4,747	\$1,899	\$2,848
NEBRASKA	\$6,466	\$2,586	\$3,880
NEVADA	\$2,131	\$852	\$1,279
NEW JERSEY	\$7,289	\$2,916	\$4,373
NEW MEXICO	\$8,223	\$3,289	\$4,934
NEW YORK	\$26,763	\$10,705	\$16,058
NORTH CAROLINA	\$36,108	\$14,443	\$21,665
NORTH DAKOTA	\$3,364	\$1,346	\$2,018
OHIO	\$29,080	\$11,632	\$17,448
OKLAHOMA	\$12,970	\$5,188	\$7,782
OREGON	\$11,550	\$4,620	\$6,930
PENNSYLVANIA	\$34,874	\$13,950	\$20,924
PUERTO RICO	\$17,867	\$7,147	\$10,720
SOUTH CAROLINA	\$19,250	\$7,700	\$11,550
SOUTH DAKOTA	\$4,672	\$1,869	\$2,803
TENNESSEE	\$21,754	\$8,702	\$13,052
TEXAS	\$49,226	\$19,690	\$29,536
UTAH	\$3,028	\$1,211	\$1,817
VERMONT	\$3,925	\$1,570	\$2,355
NEW HAMPSHIRE	\$5,420	\$2,168	\$3,252
VIRGIN ISLANDS	\$1,495	\$598	\$897
VIRGINIA	\$21,605	\$8,642	\$12,963
WASHINGTON	\$13,942	\$5,577	\$8,365
WEST VIRGINIA	\$13,045	\$5,218	\$7,827
WISCONSIN	\$17,680	\$7,072	\$10,608
WYOMING	\$2,691	\$1,076	\$1,615
STATE TOTALS	\$746,500	\$298,600	\$447,900
GENERAL RESERVE	\$38,500	\$15,400	\$23,100
100 COUNTIES/COLONIAS	\$50,000	\$20,000	\$30,000
SELF HELP	\$150,000	\$60,000	\$90,000
TARGETED	\$15,000	\$6,000	\$9,000
TOTAL	\$1,000,000	\$400,000	\$600,000

RURAL HOUSING SERVICE
FISCAL YEAR 1998 ALLOCATION IN THOUSANDS
SECTION 502 GUARANTEED LOANS (NONSUBSIDIZED)

STATES	STATE BASIC FORMULA FACTOR	STATE BASIC FORMULA / ADMINISTRATIVE ALLOCATION	TOTAL FY1998 ALLOCATION
ALABAMA	0.0253847	\$62,167	\$62,167
ALASKA	0.0061561	\$15,076	\$15,076
ARIZONA	0.0155290	\$38,030	\$38,030
ARKANSAS	0.0213661	\$52,326	\$52,326
CALIFORNIA	0.0524861	\$128,538	\$128,539
COLORADO	0.0100701	\$24,662	\$24,662
DELAWARE	0.0024043	\$5,888	\$5,888
MARYLAND	0.0104750	\$25,653	\$25,653
FLORIDA	0.0308357	\$75,517	\$75,517
GEORGIA	0.0385293	\$94,358	\$94,358
HAWAII	0.0083323	\$20,406	\$20,406
W PAC ISLANDS	N/A	\$1,000	\$1,000
IDAHO	0.0077774	\$19,047	\$19,047
ILLINOIS	0.0256395	\$62,791	\$62,791
INDIANA	0.0236023	\$57,802	\$57,802
IOWA	0.0151422	\$37,083	\$37,083
KANSAS	0.0123032	\$30,131	\$30,131
KENTUCKY	0.0286790	\$70,235	\$70,235
LOUISIANA	0.0256223	\$62,749	\$62,749
MAINE	0.0113916	\$27,898	\$27,898
MASSACHUSETTS	0.0117468	\$28,768	\$28,768
CONNECTICUT	0.0065708	\$16,092	\$16,092
RHODE ISLAND	0.0017216	\$4,216	\$4,216
MICHIGAN	0.0337181	\$82,576	\$82,576
MINNESOTA	0.0184738	\$45,242	\$45,242
MISSISSIPPI	0.0259670	\$63,593	\$63,593
MISSOURI	0.0253687	\$62,128	\$62,128
MONTANA	0.0067138	\$16,442	\$16,442
NEBRASKA	0.0083216	\$20,380	\$20,380
NEVADA	0.0029735	\$7,282	\$7,282
NEW JERSEY	0.0091825	\$22,488	\$22,488
NEW MEXICO	0.0117200	\$28,702	\$28,702
NEW YORK	0.0369739	\$90,549	\$90,549
NORTH CAROLINA	0.0471742	\$115,530	\$115,530
NORTH DAKOTA	0.0040847	\$10,003	\$10,003
OHIO	0.0378081	\$92,592	\$92,592
OKLAHOMA	0.0175713	\$43,032	\$43,032
OREGON	0.0166212	\$40,705	\$40,705
PENNSYLVANIA	0.0438367	\$107,356	\$107,356
PUERTO RICO	0.0250931	\$61,453	\$61,453
SOUTH CAROLINA	0.0249510	\$61,105	\$61,105
SOUTH DAKOTA	0.0065435	\$16,025	\$16,025
TENNESSEE	0.0276859	\$67,803	\$67,803
TEXAS	0.0665018	\$162,863	\$162,863
UTAH	0.0039861	\$9,762	\$9,762
VERMONT	0.0057475	\$14,076	\$14,076
NEW HAMPSHIRE	0.0075234	\$18,425	\$18,425
VIRGIN ISLANDS	0.0027236	\$6,670	\$6,670
VIRGINIA	0.0278404	\$68,181	\$68,181
WASHINGTON	0.0200905	\$49,202	\$49,202
WEST VIRGINIA	0.0172518	\$42,250	\$42,250
WISCONSIN	0.0222867	\$54,580	\$54,580
WYOMING	0.0035006	\$8,573	\$8,573
STATE TOTALS	1.0000000	\$2,450,000	\$2,450,000
GENERAL RESERVE			\$450,000
SET ASIDE FOR 502 REFINANCING			\$100,000
TOTAL			\$3,000,000

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