

**FEDERAL HOUSING FINANCE BOARD**

[No. 97-N-11]

**Privacy Act of 1974; System of Records****AGENCY:** Federal Housing Finance Board.**ACTION:** Notice with request for comments.

**SUMMARY:** In accordance with the Privacy Act of 1974 (Privacy Act), the Federal Housing Finance Board (Finance Board) is providing notice of its intent to amend the system of records entitled FHFB-1 Employee Attendance Records, to include payroll records and a new routine use required by the Personal Responsibility and Work Opportunity Reconciliation Act of 1996 (Reconciliation Act).

**DATES:** This amendment will become effective as proposed without further notice on January 21, 1998 unless comments dictate otherwise. The Finance Board will accept comments in writing on or before January 21, 1998.

**ADDRESSES:** Mail comments to Elaine L. Baker, Secretary to the Board, Federal Housing Finance Board, 1777 F Street, N.W., Washington, D.C. 20006. Comments will be available for public inspection at this address.

**FOR FURTHER INFORMATION CONTACT:** E. Alan Simpson, Personnel Officer, Office of Resource Management, 202/408-2585, or Janice A. Kaye, Attorney-Advisor, Office of General Counsel, 202/408-2505, Federal Housing Finance Board, 1777 F Street, N.W., Washington, D.C. 20006.

**SUPPLEMENTARY INFORMATION:** Pursuant to the requirements of the Privacy Act, the Finance Board is publishing a notice of an amendment to its system of records entitled FHFB-1 Employee Attendance Records, to expressly include payroll records and a new routine use required by the Reconciliation Act. See 5 U.S.C. 552a(e)(4) and (11); Pub. L. 104-193, sec. 316(f), 110 Stat. 2175 (Aug. 22, 1996), *codified at* 42 U.S.C. 653.

Under the Reconciliation Act, the Finance Board is required to disclose data from the system of records entitled FHFB-1 Employee Payroll and Attendance Records to the Office of Child Support Enforcement, Administration for Children and Families, Department of Health and Human Services, for use in the National Database of New Hires, which is part of the Federal Parent Locator Service (FPLS) and Federal Tax Offset System, DHHS/OCSE No. 09-90-0074. See 62 FR 61663 (Oct. 2, 1997) (describing FPLS).

FPLS is a computerized network through which states may request location information from federal and state agencies to find non-custodial parents and their employees for purposes of establishing and enforcing child support obligations. On October 1, 1997, FPLS was expanded to include the National Directory of New Hires, a database containing employment information on employees recently hired, quarterly wage data on private and public sector employees, and information on unemployment compensation benefits. On October 1, 1998, FPLS will be expanded further to include a Federal Case Registry that will contain abstracts on all participants involved in child support enforcement cases. When the Federal Case Registry is instituted, its files will be matched on an ongoing basis against the files in the National Directory of New Hires to determine if an employee is a participant in a child support case anywhere in the country. The appropriate state will be notified if FPLS identifies a person as a participant in a child support case. State requests to FPLS for location information also will continue to be processed after October 1, 1998.

When the Finance Board hires a person, it may disclose to FPLS his or her name, social security number, home address, date of birth, date of hire, and information identifying the Finance Board as the employer. The Finance Board also may disclose to FPLS the names, social security numbers, and quarterly earnings of each Finance Board employee, within one month of the end of the quarterly reporting period.

Information the Finance Board submits to FPLS will be disclosed by the Office of Child Support Enforcement to the Social Security Administration for verification to ensure that the social security number provided is correct. It also will be disclosed to the Secretary of the Treasury for use in verifying claims for the advance payment of the earned income tax credit or to verify a claim of employment on a tax return.

Accordingly, the Finance Board hereby amends the system of records entitled FHFB-1 Employee Attendance Records, originally published in the **Federal Register** in September 1995, see 60 FR 46120 (Sept. 5, 1995), as follows:

**FHFB-1****SYSTEM NAME:**

Employee Attendance and Payroll Records.

\* \* \* \* \*

**CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:**

Current and former Finance Board employees.

**CATEGORIES OF RECORDS IN THE SYSTEM:**

Records consist of salary and payroll data, including time and attendance information.

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**ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSES OF SUCH USES:**

\* \* \* \* \*

2. The Department of Agriculture's National Finance Center for payroll purposes.

\* \* \* \* \*

7. OPM or the General Accounting Office (GAO) when the information is required for evaluation of payroll or leave administration.

10. The Office of Child Support Enforcement, Administration for Children and Families, Department of Health and Human Services, upon its request and as required by the Personal Responsibility and Work Opportunity Reconciliation Act of 1996, see Pub. L. 104-193, sec. 316(f), 110 Stat. 2175 (Aug. 22, 1996), *codified at* 42 U.S.C. 653, for the purposes of establishing and enforcing child support obligations.

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**SYSTEM MANAGER AND ADDRESS:**

Office of Resource Management, Federal Housing Finance Board, 1777 F Street, N.W., Washington, D.C. 20006.

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By the Federal Housing Finance Board.

Dated: December 12, 1997.

**William W. Ginsberg,**  
Managing Director.

[FR Doc. 97-33255 Filed 12-19-97; 8:45 am]

BILLING CODE 6725-01-U

**FEDERAL RESERVE SYSTEM****Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors.

Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than January 6, 1998.

**A. Federal Reserve Bank of Cleveland** (Jeffery Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Lee Allen Novak, Rebecca Sue Novak, and Nicholas Lee Novak*, all of Urichsville, Ohio; to acquire voting shares of FNB, Inc., Dennison, Ohio, and thereby indirectly acquire First National Bank of Dennison, Dennison, Ohio.

**B. Federal Reserve Bank of Atlanta** (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Joseph Rohlen Kondisko*, and Allana Minerva Kondisko, both of Venice, Florida, and William Graham McKelvey, and Jeanne Wolford McKelvey, both of Salix, Pennsylvania; to collectively control outstanding voting shares of Community National Bank Corporation, Venice, Florida, and thereby indirectly acquire Community National Bank of Sarasota County, Venice, Florida.

2. *Rachel J. Reeves*, Miami, Florida; to retain 31.63 percent, and acquire an additional 19.37 percent, for a total of 51 percent, of the voting shares of NGLC, Inc., Miami, Florida, and thereby indirectly acquire Peoples National Bank of Commerce, Miami, Florida.

Board of Governors of the Federal Reserve System, December 17, 1997.

**Jennifer J. Johnson**,

*Deputy Secretary of the Board.*

[FR Doc. 97-33334 Filed 12-19-97; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate

inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 16, 1998.

**A. Federal Reserve Bank of Atlanta** (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Community National Bank Corporation, ESOP*, Venice, Florida; to become a bank holding Company by acquiring 30 percent of the voting shares of Community National Bank Corporation, Venice, Florida, and thereby indirectly acquire Community National Bank of Sarasota County, Venice, Florida.

**B. Federal Reserve Bank of Dallas** (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *State National Bancshares, Inc.*, Lubbock, Texas; to acquire 100 percent of the voting shares of First Sierra, Bancshares, Inc., Truth or Consequences, New Mexico, and thereby indirectly acquire Sierra Bank, Las Cruces, New Mexico.

2. *State National Bancshares, Inc.*, Lubbock, Texas, and State National Bancshares of Delaware, Inc., Dover, Delaware; to acquire 100 percent of the voting shares of First National Bank of Denver City, Denver City, Texas.

Board of Governors of the Federal Reserve System, December 17, 1997.

**Jennifer J. Johnson**,

*Deputy Secretary of the Board.*

[FR Doc. 97-33332 Filed 12-19-97; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the

Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 16, 1998.

**A. Federal Reserve Bank of Philadelphia** (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *Franklin Financial Services Corporation*, Chambersburg, Pennsylvania; to engage *de novo* through its subsidiary, Farmers and Merchants Trust Company of Chambersburg, Chambersburg, Pennsylvania, in community development activities, pursuant to § 225.28(b)(12) of the Board's Regulation Y. **Comments on this application must be received by January 6, 1998.**

**B. Federal Reserve Bank of Richmond** (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *BB&T Corporation and BB&T Financial Corporation of Virginia*, both of Winston-Salem, North Carolina; to acquire Life Bancorp, Inc., Norfolk, Virginia, and thereby indirectly acquire Life Savings Bank, F.S.B., Norfolk, Virginia, and thereby engage in operating a savings and loan association, pursuant to § 225.28(b)(4)(ii) of the Board's Regulation Y; engaging in real estate appraisal activities, pursuant to § 225.28(b)(2)(i) of the Board's Regulation Y; engaging in the sale of credit related insurance, pursuant to § 225.28(b)(11)(i) of the Board's Regulation Y; and engaging in discount brokerage activities, pursuant to § 225.28(b)(7)(i) of the Board's Regulation Y.