

Org. No.	
009362	Wisco International Forwarders, Inc.
005505	Withers Transfer & Storage of Coral Gables Inc.
013129	World Cargo Corporation.
004544	World Freight Forwarders, Inc.
009601	Worldwide Exhibition Services, Inc.
013496	Worldwide Freight Systems, Inc.
012899	Wren, Lori Ann.
013487	Wright Kerr Tyson Limited.
009339	Yamato Transport (HK) Ltd.
013822	Yamato Transport (S) PTE Ltd.
009346	YK Shipping International (USA), Inc.
009889	Youngs Consolidators Ltd.
006552	Yowell Transportation Services, Inc.
009709	Zonn Agency.

[FR Doc. 97-32116 Filed 12-8-97; 8:45 am]
BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Proposed Collection; Comment Request

AGENCY: Board of Governors of the
Federal Reserve System
ACTION: Notice

Background:

On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board of Governors of the Federal Reserve System (Board) its approval authority under the Paperwork Reduction Act, as per 5 CFR 1320.16, to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board under conditions set forth in 5 CFR 1320 Appendix A.1. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number. Board-approved collections of information will be incorporated into the official OMB inventory of currently approved collections of information. A copy of the OMB 83-I and supporting statement and the approved collection of information instruments will be placed into OMB's public docket files. The following information collections, which are being handled under this delegated authority, have received initial Board approval and are hereby published for comment. At the end of the comment period, the proposed information collections, along with an analysis of comments and recommendations received, will be submitted to the Board for final

approval under OMB delegated authority. Comments are invited on the following:

- a. Whether the proposed collections of information are necessary for the proper performance of the Federal Reserve's functions; including whether the information has practical utility;
- b. The accuracy of the Federal Reserve's estimates of the burden of the proposed information collections, including the validity of the methodology and assumptions used;
- c. Ways to enhance the quality, utility, and clarity of the information to be collected; and
- d. Ways to minimize the burden of information collection on respondents, including through the use of automated collection techniques or other forms of information technology.

DATES: Comments must be submitted on or before February 9, 1998.

ADDRESSES: Comments, which should refer to the OMB control number or agency form number, should be addressed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).

A copy of the comments may also be submitted to the OMB desk officer for the Board: Alexander T. Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: A copy of the proposed forms and

instructions, the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that will be placed into OMB's public docket files once approved may be requested from the agency clearance officer, whose name appears below.

Mary M. McLaughlin, Chief, Financial Reports Section (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551. Telecommunications Device for the Deaf (TDD) users may contact Diane Jenkins (202-452-3544), Board of Governors of the Federal Reserve System, Washington, DC 20551.

Proposal to approve under OMB delegated authority the implementation of the following reports:

1. Report title: Central Bank Survey of Foreign Exchange and Derivatives Market Activity

Agency form number: FR 3036

OMB control number: 7100-0288

Frequency: one-time survey

Reporters: The proposed survey has three parts: a pre-survey questionnaire, a turnover survey, and a survey of outstanding derivatives contracts. The pre-survey questionnaire and the turnover portion of the survey would include all financial institutions that are significant dealers in the foreign exchange market in the United States. The derivatives outstanding portion of the survey would cover a smaller set of firms because market making in derivatives markets is more concentrated.

Annual reporting hours: 8,187

Estimated average hours per response:

Pre-survey questionnaire: 5 minutes;

Turnover survey: 50 hours; Derivatives outstanding survey: 15 hours for FR 2436 respondents (there are proposed to be thirteen), 60 hours for others

Number of respondents: Pre-survey questionnaire and turnover survey: 144; Derivatives outstanding survey: 26. Small businesses are not affected.

General description of report: This information collection would be voluntary (12 U.S.C. 248(a)(2), 353-359, and 3105(c)) and would be given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: The proposed Central Bank Survey of Foreign Exchange and Derivatives Market Activity is part of an ongoing triennial series. The data from the survey would provide information about the size and structure of the global markets for foreign exchange and financial derivatives transactions. The Federal Reserve would be one of forty-four central banks conducting surveys. Aggregate results from each central bank's survey will be provided to the Bank for International Settlements, which will compile global market statistics. The proposed survey would be conducted in April and June of 1998 by the Federal Reserve Bank of New York.

The proposed survey has two parts, a turnover survey and a survey of outstanding derivatives contracts. The proposed changes from the 1995 survey are intended to reduce the reporting burden. The most significant revisions are those made to the derivatives outstandings part of the survey to align it with the Semiannual Report of Derivatives Activity (FR 2436) which is discussed below.

2. Report title: Semiannual Report of Derivatives Activity
Agency form number: FR 2436
OMB control number: 7100-0284
Frequency: semiannual
Reporters: large U.S. dealers of over-the-counter (OTC) derivatives
Annual reporting hours: 2,600
Estimated average hours per response: 100
Number of respondents: 13
 Small businesses are not affected.

General description of report: This information collection would be voluntary (12 U.S.C. 248(a), 353-359, and 461) and would be given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: The FR 2436 is proposed to collect derivatives market statistics from a sample of thirteen large U.S. dealers of OTC derivatives. The report would collect information on notional amounts and gross market values of the volumes outstanding of broad categories of foreign exchange, interest rate, equity- and commodity-linked over-the-counter derivatives instruments across a range of underlying currencies, interest rates, and equity markets.

This collection of information would complement the ongoing triennial Survey of Foreign Exchange and Derivatives Market Activity (FR 3036)

and would be implemented concurrently with the 1998 FR 3036. The FR 2436 would collect similar data on the outstanding volume of derivatives, but not on derivatives turnover. As with the FR 3036, the Federal Reserve would conduct this report in coordination with other central banks and would forward the aggregated data furnished by U.S. reporters to the Bank for International Settlements, which would publish global market statistics that are aggregations of national data.

Board of Governors of the Federal Reserve System, December 3, 1997.

William W. Wiles,

Secretary of the Board.

[FR Doc. 97-32157 Filed 12-8-97; 8:45AM]

Billing Code 6210-01-F

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Submission to OMB Under Delegated Authority

Background

Notice is hereby given of the final approval of a proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)
 OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final approval under OMB delegated authority of the extension for three years, without revision, of the following report:

1. Report title: Recordkeeping Requirements Associated with Real Estate Appraisal Standards for Federally Related Transactions Pursuant to Regulations H and Y
Agency form number: none
OMB Control number: 7100-0250
Frequency: on occasion

Reporters: state member banks and bank holding company (BHC) subsidiaries
Annual reporting hours: 61,220 (27,940 for state member banks and 33,280 for BHC subsidiaries)
Estimated average hours per response: .25

Number of respondents: 2,040 (1,016 state member banks and 1,024 BHC subsidiaries)
 Small businesses are affected.

General description of report: This recordkeeping is mandatory (U.S.C. Sections 3310, 3331-3351). Since the Federal Reserve does not collect this information, confidentiality under the Freedom of Information Act (FOIA) is generally not at issue. The issue of the confidentiality of the information, however, might arise if the Federal Reserve were to obtain a copy of the appraisal during an examination or inspection. In such a case, the documents would be exempt (5 U.S.C. 552(b)(8)). The information also would be exempt if disclosure would likely cause substantial harm to the institution from which it was obtained (5 U.S.C. 552(b)(4)).

Abstract: This information collection is a recordkeeping requirement contained in the Board's Regulation H (12 C.F.R. 208.18) and Regulation Y (12 C.F.R. 225.61) that implements Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989. The purpose of the statute is to provide that federal financial and public policy interests in real estate related transactions will be protected by requiring that real estate appraisals used in connection with federally related transactions are performed in writing, in accordance with uniform standards, by individuals whose competency has been demonstrated and whose professional conduct will be subject to effective supervision.

The Federal Deposit Insurance Corporation, the Office of the Controller of the Currency, and the Office of Thrift Supervision have parallel requirements for the institutions they supervise.

Board of Governors of the Federal Reserve System, December 3, 1997.

William W. Wiles,

Secretary of the Board.

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GENERAL ACCOUNTING OFFICE

Federal Accounting Standards Advisory Board

AGENCY: General Accounting Office.

ACTION: Notice of public hearing on December 18.