

includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 20, 1997.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Gulf Coast Bancorp, Inc.*, Port Charlotte, Florida; to become a bank holding company by acquiring 100 percent of the voting shares of Gulf Coast Community Bank, N.A., Port Charlotte, Florida (in organization).

2. *Skylake Bankshares, Inc.*, North Miami Beach, Florida; to merge with Kislak Financial Corporation, Miami Lakes, Florida, and thereby indirectly acquire Kislak National Bank, North Miami, Florida.

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *MNB Bancshares, Inc.*, Manhattan, Kansas; to acquire 100 percent of the voting shares of Freedom Bancshares, Inc., Osage City, Kansas, and thereby indirectly acquire Citizens State Bank, Osage City, Kansas.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Wills Point Financial Corporation*, Wills Point, Texas; to become a bank holding company by acquiring 100 percent of the voting shares of Citizens National Bank of Wills Point, Wills Point, Texas.

D. Federal Reserve Bank of San Francisco (Pat Marshall, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Pedcor Bancorp*, Indianapolis, Indiana; to become a bank holding company by acquiring 80.9 percent of the voting shares of International City Bank, N.A., Long Beach, California.

2. *Zions Bancorporation*, Salt Lake City, Utah; to merge with Vectra Bancorporation, Denver, Colorado, and thereby indirectly acquire Vectra Bank, Denver, Colorado.

Board of Governors of the Federal Reserve System, October 21, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-28267 Filed 10-23-97; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 17, 1997.

A. Federal Reserve Bank of Cleveland (Jeffery Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Central Bancshares, Inc.*, Lexington, Kentucky; to acquire Central Bank, F.S.B., Nicholasville, Kentucky (in formation), and thereby engage through a *de novo* federal-chartered savings bank, in permissible savings and loan association activities, pursuant to § 225.28 (b)(4) of the Board's Regulation Y.

2. *Star Bank Corporation*, Cincinnati, Ohio; to acquire Great Financial Corporation, Louisville, Kentucky, and thereby indirectly acquire Great Financial Bank, F.S.B., Louisville, Kentucky, and thereby engage in permissible savings and loan association activities, pursuant to § 225.28 (b)(4) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, October 20, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-28168 Filed 10-23-97; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 10, 1997.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *J.P. Morgan & Incorporated*, New York, New York; to acquire American Century Companies, Inc., Kansas City, Missouri, and thereby engage in providing investment or financial advice, pursuant to § 225.28(b)(6) of the Board's Regulation Y; securities brokerage services, pursuant to 225.28(b)(7); and providing certain administrative services, *see, Bankers Trust New York Corporation*, 83 Fed. Res. Bull. 780 (1997); and *Commerzbank A.G.*, 83 Fed. Res. Bull. 678 (1997); *Commerzbank AG*, June 16, 1997; *The Governor and Company of the Bank of Ireland*, 82 Fed. Res. Bull. 1129 (1996); *Dresdner Bank AG*, 82 Fed. Res. Bull. 676 (1996); *Barclays Bank PLC*, 82 Fed. Res. Bull. 158 (1996); *Mellon Bank Corporation*, 79 Fed. Res. Bull. 626 (1993). With respect to mutual fund transfer agency services, *see* 12 C.F.R. § 225.15(i).

B. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *First Union Corporation*, Charlotte, North Carolina; to acquire *Wheat First Butcher Singer, Inc.*, Richmond, Virginia, and thereby engage in underwriting and dealing in, to a limited extent, all types of debt and equity securities other than interests in open end investment companies, see, *J.P. Morgan & Co., Inc., et al.*, 75 Fed. Res. Bull. 192 (1989) (1989 Order); underwriting and dealing in obligations of the United States, general obligations of states and their political subdivisions, and other obligations that state member banks of the Federal Reserve System may be authorized to underwrite and deal in under 12 U.S.C. 24 and 335, pursuant to § 225.28(b)(8)(i) of the Board's Regulation Y; in acting as investment or financial advisor, pursuant to § 225.28(b)(6) of the Board's Regulation Y; in providing securities brokerage services (including securities clearing and/or securities execution services on an exchange), alone and in combination with investment advisory services, and incidental activities (including related securities credit activities and custodial services), pursuant to § 225.28(b)(7)(i) of the Board's Regulation Y; in buying and selling in the secondary market all types of securities on the order of customers as a "riskless principal" to the extent of engaging in a transaction in which the company, after receiving an order to buy (or sell) a security from a customer, purchases (or sells) the security for its own account to offset a contemporaneous sale to (or purchase from) the customer, pursuant to § 225.28(b)(7)(ii) of the Board's Regulation Y; in acting as agent for the private placement of securities in accordance with the requirements of the Securities Act of 1933 and the rules of the Securities and Exchange Commission, pursuant to § 225.28(b)(7)(iii) of the Board's Regulation Y; in acting as a

futures commission merchant for unaffiliated persons in the execution, clearance, or execution and clearance of any futures contract and option on a futures contract traded on an exchange in the United States or abroad, pursuant to § 225.28(b)(7)(iv) of the Board's Regulation Y; and in engaging as principal in foreign exchange, forward contracts, options, futures, swaps, and similar contracts, whether traded on exchanges or not, based on any rate, price, financial asset (including gold, silver, platinum, palladium, copper, or any other metal approved by the Board), nonfinancial asset, or group of assets other than bank-ineligible securities, pursuant to § 225.28(b)(8) of the Board's Regulation Y, and engaging in these activities with respect to bank-ineligible securities pursuant to the 1989 Order.

Board of Governors of the Federal Reserve System, October 21, 1997.

Jennifer J. Johnson,
Deputy Secretary of the Board.
[FR Doc. 97-28268 Filed 10-23-97; 8:45 am]
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FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

TIME AND DATE: 10:00 a.m., Wednesday, October 29, 1997.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the

Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: October 22, 1997.

Jennifer J. Johnson,
Deputy Secretary of the Board.
[FR Doc. 97-28363 Filed 10-22-97; 11:12 am]

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FEDERAL TRADE COMMISSION

Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. § 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvement Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the **Federal Register**.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

TRANSACTIONS GRANTED EARLY TERMINATION BETWEEN: 091597 AND 093097

Name of acquiring person, name of acquired person, name of acquired entity	PMN No.	Date terminated
MMI Companies, Inc., Unionamerica Holdings plc (a British company), Unionamerica Holdings plc (a British company)	97-3208	9/15/97
CSG Systems International, Inc., Tele-Communications, Inc., TCI SUMMITrak of Texas, Inc	97-3247	9/15/97
Indianapolis Life Insurance Company, SunAmerica, Inc., John Alden Life Insurance Company of New York	97-3285	9/15/97
Siemens Aktiengesellschaft (a German company), Elektrowatt Aktiengesellschaft (a Swiss company), Elektrowatt Aktiengesellschaft (a Swiss company)	97-3349	9/15/97
Allen K. Breed and Johnnie Cordell Breed, AlliedSignal, Inc., AlliedSignal, Inc	97-3352	9/15/97
VS&A Communications Partners II, L.P., Multi-Local Media Information Group, Inc., (MLM): Multi-Local Media Corp, Yellow Book Co., Inc	97-3354	9/15/97
C.D. Smith Drug Company, Gimbel Investor Group, L.P., G.D. Holdings of Delaware, Inc	97-3361	9/15/97
Marsh & McLennan Companies, Inc., Gerald J. Sullivan, G.J. Sullivan Co., Inc	97-3381	9/15/97
Maritrans, Inc., Sun Company, Inc., Philadelphia Sun Shipping Co., Inc.; New York Sun	97-3388	9/15/97
Marathon Fund Limited Partnership III, Reilly Investors, L.P., The Reilly Corp	97-3389	9/15/97
Norton McNaughton, Inc., Miss Erika, Inc., Miss Erika, Inc	97-3415	9/15/97
Intellicell Corporation, Thomas Bommarito, Pacific Unplugged Communications, Inc	97-3416	9/15/97