

2.702, 2.714, 2.714a, 2.717 and 2.721 of the Commission's Regulations, all as amended, an Atomic Safety and Licensing Board is being established in the following proceeding to rule on petitions for hearing and for leave to intervene and to preside over the proceeding in the event that a hearing is ordered.

**Private Fuel Storage, LLC (Independent Spent Fuel Storage Installation)**

This Board is being established pursuant to a notice published by the Commission on July 31, 1997, in the **Federal Register** (62 FR 41099). The proceeding involves an application by Private Fuel Storage, LLC, for the issuance of a license for the storage of spent fuel under the provisions of 10 CFR part 72. The license, if granted, would authorize the applicant to possess and store spent fuel in an independent spent fuel storage installation that would be located on the Skull Valley Goshute Indian Reservation in Skull Valley, Utah.

The Board is comprised of the following administrative judges:

G. Paul Bollwerk, III, Chairman, Atomic Safety and Licensing Board Panel, U.S. Nuclear Regulatory Commission, Washington, D.C. 20555

Dr. Jerry R. Kline, Atomic Safety and Licensing Board Panel, U.S. Nuclear Regulatory Commission, Washington, D.C. 20555

Thomas D. Murphy, Atomic Safety and Licensing Board Panel, U.S. Nuclear Regulatory Commission, Washington, D.C. 20555

All correspondence, documents and other materials shall be filed with the Judges in accordance with 10 CFR 2.701.

Issued at Rockville, Maryland, this 15th day of September 1997.

**B. Paul Cotter, Jr.,**

*Chief Administrative Judge Atomic Safety and Licensing Board Panel.*

[FR Doc. 97-24915 Filed 9-18-97; 8:45 am]

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**NUCLEAR REGULATORY COMMISSION**

**Public Workshop: Demonstrating Compliance With the Radiological Criteria for License Termination—License Termination Under Restricted Conditions**

**AGENCY:** Nuclear Regulatory Commission (NRC).

**ACTION:** Notice of meeting.

**SUMMARY:** The NRC will hold a public workshop in Rockville, Maryland to

receive input from licensees and the public on a working paper on "License Termination Under Restricted Conditions." This working paper is being developed as a section of a future Regulatory Guide, "Demonstrating Compliance With the Radiological Criteria for License Termination." The Regulatory Guide is being written to describe an acceptable method to comply with the NRC's recent final rule on Radiological Criteria for License Termination (62 FR 39058; July 21, 1997). The purpose of the workshop is to obtain comments, suggestions, and information from the public on the approach in the working paper so that a better Regulatory Guide can be developed. All interested licensees and members of the public are invited to attend this workshop.

**DATES:** The workshop will be held on October 15, 1997, beginning at 9 a.m. and ending at about 5 p.m.

Interested parties, unable to attend the workshop, are encouraged to provide written comments by November 30, 1997.

**ADDRESSES:** The public workshop will be held in the NRC's ACRS meeting room at Two White Flint North, 11545 Rockville Pike, Rockville, Maryland.

The workshop will also be available at other locations by video-conferencing. Information on video-conferencing locations will be posted on the NRC Technical Conference Forum Website under the topic "Final Rule for License Termination" at <http://techconf.llnl.gov/cgi-bin/topics>.

A copy of the working paper to be discussed can be obtained electronically at the NRC Technical Conference Forum Website under the topic "Final Rule for License Termination" at <http://techconf.llnl.gov/cgi-bin/topics> or from the NRC's Public Document Room, 2120 L Street, NW., (Lower Level), Washington, DC 20555; telephone 202-634-3273; fax 202-634-3343.

Comments may be posted electronically on the NRC Technical Conference Forum Website mentioned above. Comments submitted electronically can also be viewed at that website.

Comments may also be mailed to the Chief, Rules and Directives Branch, U.S. Nuclear Regulatory Commission, Washington, DC 20555.

**FOR FURTHER INFORMATION CONTACT:** For information or questions on meeting arrangements, contact Jayne McCausland, Office of Nuclear Regulatory Research, U.S. Nuclear Regulatory Commission, Washington, DC 20555, telephone 301-415-6219, fax 301-415-5385, E-mail:

JMM2@NRC.GOV. For technical information or questions, contact Stephen A. McGuire, Office of Nuclear Regulatory Research, U.S. Nuclear Regulatory Commission, Washington, DC 20555, telephone 301-415-6204; fax: 301-415-5385; E-mail: SAM2@NRC.GOV.

**SUPPLEMENTARY INFORMATION:** This workshop is one of a series of interactions with the Agreement States, licensees, and the public to gather suggestions and ideas to ensure the success in developing a Regulatory Guide on "Demonstrating Compliance With the Radiological Criteria for License Termination." The workshop will begin with a brief introduction on some of the more important questions that were considered in developing the Regulatory Guide working paper on "License Termination under Restricted Conditions." After the introduction, the Working Paper will be reviewed section-by-section. Attendees will be asked for questions and comments on each section. The NRC will ask questions on the approach that it has developed. Written comments that have been received from the public will be discussed.

Visitor parking around the NRC building is limited; however, the workshop site is located adjacent to the White Flint Station on the Metro Red Line. Seating for the public will be on a first-come, first-served basis.

A transcript of this workshop will be available for inspection, and copying for a fee at the NRC Public Document Room, 2120 L Street, NW., Lower Level, Washington, DC 20555, on or about October 31, 1997.

Dated at Rockville, Maryland this 11th day of September, 1997.

For the Nuclear Regulatory Commission.

**Cheryl A. Trottier,**

*Chief, Radiation Protection and Health Effects Branch, Division of Regulatory Applications, RES.*

[FR Doc. 97-24920 Filed 9-18-97; 8:45 am]

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**NUCLEAR REGULATORY COMMISSION**

**Hosting of Information at World Wide Web Site Currently at FedWorld, Except for Agency Government Information Locator System (GILS)**

Notice is hereby given that effective October 1, 1997, the Nuclear Regulatory Commission (NRC) will begin hosting at its World Wide Web (WWW) site (<http://www.nrc.gov>) agency information currently posted on the FedWorld bulletin board system at the

National Technical Information Service. NRC information at FedWorld will no longer be updated and maintained after that date, except for the NRC Government Information Locator System (GILS). GILS will be maintained at FedWorld until October 1, 1998.

Dated at Rockville, Maryland, this 15th day of September 1997.

For the Nuclear Regulatory Commission.

**A.J. Galante,**

*Chief Information Officer.*

[FR Doc. 97-24916 Filed 9-18-97; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-26759]

### Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

September 12, 1997.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by October 6, 1997, to the Secretary, Securities and Exchange Commission, Washington, DC 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

#### **American Electric Power Company, Inc. (70-6126)**

American Electric Power Company, Inc. ("AEP"), 1 Riverside Plaza, Columbus, Ohio 43215, a registered holding company, has filed a post-

effective amendment under sections 6(a), 7, 32, and 33 of the Act and rule 53 under the Act to an application-declaration filed before under sections 6(a), 7, 9(a), 10, 12(b), 32 and 33 of the Act and rules 45 and 53 under the Act.

By prior Commission orders,<sup>1</sup> AEP was authorized to issue and sell, through December 31, 2000, up to 3.8 million shares of its common stock, \$6.50 par value per share ("Common Stock"), to the American Electric Power System Employees Savings Plan ("Savings Plan"). Fidelity Management Trust Company is a trustee of the Savings Plan ("Trustee"). As of August 31, 1997, AEP had 519,395 shares of Common Stock available for issuance and sale ("Unsold Balance").

AEP now proposes, through December 31, 2001, to issue and sell to the Trustee: (i) the Unsold Balance, plus (ii) an additional 5 million shares of its Common Stock ("Additional Common Stock"). The Trustee will purchase the Common Stock for a price equal to the average of the Common Stock's high and low price on the New York Stock Exchange, determined after the close of trading for the day. In no event will the price of the Common Stock be less than its par value, unless the Trustee purchases the Common Stock through a dividend reinvestment plan, the exercise of stock rights, or other program similar to dividend reinvestment plans or stock rights.

The proceeds from the issuance and sale of the Additional Common Stock will be used: (i) to pay AEP's unsecured debt when it matures, (ii) to purchase additional common stock of AEP subsidiaries, (iii) to acquire interests in exempt wholesale generators ("EWGs"), as defined in section 32 of the Act, and in foreign utility companies ("FUCOs"), as defined in section 33 of the Act; and (iv) for other corporate purposes.

If the proceeds from the issuance and sale of Common Stock are invested in EWGs or FUCOs, the investment will be limited to 50% of the consolidated retained earnings of AEP determined in accordance with rule 53 ("Investment Limit"). In a separate filing, which the Commission noticed on April 18, 1997 (HCAR No. 26708), AEP requested authorization to increase the Investment Limit to 100% of consolidated retained earnings. In addition, when the proceeds from the sale of Common Stock are invested in EWGs and FUCOs, the number of shares of Common Stock sold will be deducted from the 10

million shares of Common Stock Authorized for these investments by order dated May 10, 1996 (HCAR No. 26516).

#### **BEC Energy, et al. (70-9057)**

BEC Energy, a Massachusetts business trust ("BEC"), and its parent company, Boston Edison Company, a Massachusetts public-utility holding company exempt from registration under section 3(a)(2) of the Act pursuant to rule 2 ("Boston Edison") (together, "Applicants"), both located at 800 Boylston Street, Boston, Massachusetts 02199, have filed an application under section 3(a)(1), 3(a)(2), 9(a)(2) and (10) of the Act.

The Applicants request an order: (1) authorizing BEC to acquire directly all of the outstanding common stock of Boston Edison and to acquire indirectly all of the outstanding common stock of Boston Edison's electric utility subsidiary company, Harbor Electric Energy Company ("HEEC"); (2) granting BEC an exemption under section 3(a)(1) from all provisions of the Act, except section 9(a)(2); and (3) granting Boston Edison an exemption under section 3(a)(2) from all provision of the Act, except section 9(a)(2). The Applicants state that the proposed restructuring will establish a more appropriate corporate structure to conduct nonutility business activities, while providing a mechanism for protecting the utility business and utility customers of Boston Edison and HEEC from the risks and costs of these activities.

BEC is organized under Massachusetts law to carry out the proposed restructuring and will become the holding company over Boston Edison. BEC holds all of the outstanding common stock of Boston Edison Mergerco Electric Company, Inc. ("Merger-Sub"), that has also been formed to carry out the proposed restructuring. Neither BEC nor Merger-Sub presently conduct any business or own any utility assets.

Boston Edison and HEEC are engaged principally in the generation, purchase, transmission, distribution and sale of electric energy. Boston Edison provides electricity at retail to an area of 590 square miles, including the City of Boston and 39 surrounding cities and towns. In 1996, Boston Edison served an average of 657,487 customers. Boston Edison also supplies electricity at wholesale for resale to other electric utilities and municipal electric departments. Boston Edison is subject to regulation by the Massachusetts Department of Public Utilities. Boston Edison also engages directly in certain

<sup>1</sup> Holding Co. Act Release Nos. 26516 (May 10, 1996), 25939 (Dec. 6, 1993), 25210 (Dec. 12, 1990), 24594 (Mar. 8, 1988), 22549 (June 28, 1982), 22112 (June 30, 1981), 21639 (June 24, 1980), 21022 (Apr. 27, 1979), 20516 (Apr. 25, 1978).