

processing in the interim in accordance with paragraph (d)(2). This period will normally be 30 days, subject to extension for an additional 15 days upon written notice to the bank. If the appropriate regional director requests additional information, the written acknowledgment will be provided to the savings association once complete information has been received.

(2) *Removal from expedited processing.* Upon prompt written notice to the insured savings association, the appropriate regional director may remove the notice from expedited processing because:

(i) The notice presents a significant supervisory concern, policy issue, or legal issue; or

(ii) Other good cause exists for removal.

(b) *Standard processing for applications, and notices removed from expedited processing.* Where subpart C and D permit an insured savings association, service corporation, or subsidiary to commence or continue an activity after application to the FDIC, or for notices which are not processed pursuant to the expedited processing procedures, the FDIC will provide the insured savings association with written notification of the final action taken. The FDIC will normally review and act on such applications within 60 days after receipt of a completed application, subject to extension for an additional 30 days upon written notice to the bank. Failure of the FDIC to act on an application prior to the expiration of these periods does not constitute approval of the application.

(c) *Notices of activities in excess of an amount permissible for a federal savings association; subsidiary notices.* For notices required by § 362.10(b)(3) or § 362.14, the appropriate regional director will provide written acknowledgement that the FDIC has received the notice. The notice will be reviewed at the appropriate regional office, which will take such action as it deems necessary and appropriate.

§ 362.24 Delegations of authority.

The authority to review and act upon applications and notices filed pursuant to this subpart F and to take any other action authorized by this subpart F or subparts C and D is delegated to the Director, the Deputy Director, and, where confirmed in writing by the Director, to an associate director, and to the appropriate regional director and deputy regional director.

Dated at Washington, D.C. this 26th day of August, 1997.

By order of the Board of Directors.

Federal Deposit Insurance Corporation

Valerie J. Best,

Assistant Executive Secretary.

[FR Doc. 97-23881 Filed 9-11-97; 8:45 am]

BILLING CODE 6714-01-p

FEDERAL DEPOSIT INSURANCE CORPORATION

12 CFR Part 362

RIN 3064-AB75

Activities and Investments of Insured State Banks

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Proposed rule; withdrawal.

SUMMARY: As part of the FDIC's systematic review of its regulations and written policies under section 303(a) of the Riegle Community Development and Regulatory Improvement Act of 1994 (CDRI), the FDIC is withdrawing its proposed rule published August 23, 1996, in the **Federal Register** at 61 FR 43486 to amend its regulations governing the activities and investments of insured state banks. The FDIC has decided to withdraw this proposal to amend the regulation and to propose a comprehensive restructuring of the regulation. The new proposal is published elsewhere in today's **Federal Register**.

DATES: Proposed amendment to part 362 is withdrawn on September 12, 1997.

FOR FURTHER INFORMATION CONTACT: Curtis Vaughn, Examination Specialist, (202) 898-6759 or John Jilovec, Examination Specialist (202) 898-8958, Division of Supervision, FDIC 550 17th Street, N.W., Washington, D.C. 20429; Linda L. Stamp, Counsel, (202) 898-7310, or Jamey Basham, Counsel, (202) 898-7265, Legal Division, FDIC, 550 17th Street, N.W., Washington, D.C. 20429.

SUPPLEMENTARY INFORMATION:

Background

On August 23, 1996, the FDIC published for comment a proposal (61 FR 43486) to amend part 362 (12 CFR part 362) of its regulations governing the activities and investments of insured banks. In general, subject to certain exceptions, insured state banks are prohibited from making equity investments of a type that are not permissible for national banks or engaging as principal in activities of a type not permissible for national banks. The proposed amendment substituted a notice for an application in the case of particular real estate, life insurance and

annuity investment activities if banks met specified requirements. If the FDIC did not object during the notice period, the bank would have been allowed to proceed with the planned investment activities.

Proposed Rule Part 362

The FDIC is conducting a systematic review of its regulations and written policies. Section 303(a) of the CDRI (12 U.S.C. 4803(a)) requires the FDIC to streamline and modify its regulations and written policies in order to improve efficiency, reduce unnecessary costs, and eliminate unwarranted constraints on credit availability. Section 303(a) also requires the FDIC to remove inconsistencies and outmoded and duplicative requirements from its regulations and written policies.

As part of this review, and concurrent with the FDIC's withdrawal of its proposed rule amending its regulations governing the activities and investments of insured state banks, the FDIC is proposing a new rule that completely revises part 362, combining the regulations now found in §§ 303.13 and 337.4 of the FDIC's regulations (12 CFR 303.13 and 337.4) into part 362 and moving the application and notice procedures to part 303. The issues dealt with in the August, 1996 proposed amendment are addressed in the proposed overall revision to part 362.

Withdrawal of the Proposed Rule

In light of the FDIC's complete revision of the regulatory text of part 362, the FDIC withdraws its proposal published in the **Federal Register** on August 23, 1996 at 61 FR 43486.

Dated at Washington, D.C., this 26th day of August, 1997.

By Order of the Board of Directors.
Federal Deposit Insurance Corporation.

Valerie J. Best,

Assistant Executive Secretary.

[FR Doc. 97-23880 Filed 9-11-97; 8:45 am]

BILLING CODE 6714-01-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 71

[Airspace Docket No. 97-ASO-13]

Proposed Establishment of Class E Airspace; Guntersville, AL

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of proposed rulemaking.

SUMMARY: This notice proposes to establish Class E airspace at

Guntersville, AL. A Global Positioning System (GPS)—A Standard Instrument Approach Procedure (SIAP) has been developed for Guntersville Municipal Airport. Controlled airspace extending upward from 700 feet Above Ground Level (AGL) is needed to accommodate the SIAP and for Instrument Flight Rules (IFR) operations at Guntersville Municipal Airport. The operating status of the airport will change from Visual Flight Rules (VFR) to include IFR operations concurrent with publication of the SIAP.

DATES: Comments must be received on or before October 14, 1997.

ADDRESSES: Send comments on the proposal in triplicate to:

Federal Aviation Administration,
Docket No. 97-ASO-13, Manager,
Airspace Branch, ASO-520, P.O. Box
20636, Atlanta, Georgia 30320.

The official docket may be examined in the Office of the Assistant Chief Counsel for Southern Region, Room 550, 1701 Columbia Avenue, College Park, Georgia 30337, telephone (404) 305-5586.

FOR FURTHER INFORMATION CONTACT:
Nancy B. Shelton, Airspace Branch, Air
Traffic Division, Federal Aviation
Administration, P.O. Box 20636,
Atlanta, Georgia 30320; telephone (404)
305-5491.

SUPPLEMENTARY INFORMATION:

Comments Invited

Interested parties are invited to participate in this proposed rulemaking by submitting such written data, views or arguments as they may desire. Comments that provide the factual basis supporting the views and suggestions presented are particularly helpful in developing reasoned regulatory decisions on the proposal. Comments are specifically invited on the overall regulatory, aeronautical, economic environmental, and energy-related aspects of the proposal. Communications should identify the airspace docket number and be submitted in triplicate to the address listed above. Commenters wishing the FAA to acknowledge receipt of their comments on this notice must submit with those comments a self-addressed, stamped postcard on which the following statement is made: "Comments to Airspace Docket No. 97-ASO-13." The postcard will be date/time stamped and returned to the commenter. All communications received before the specified closing date for comments will be considered before taking action on the proposed rule. The proposal contained in this notice may be changed in light of the

comments received. All comments submitted will be available for examination in the Office of the Assistant Chief Counsel for Southern Region, Room 550, 1701 Columbia Avenue, College Park, Georgia 30337, both before and after the closing date for comments. A report summarizing each substantive public contact with FAA personnel concerned with this rulemaking will be filed in the docket.

Availability of NPRMs

Any person may obtain a copy of this Notice of Proposed Rulemaking (NPRM) by submitting a request to the Federal Aviation Administration, Manager, Airspace Branch, ASO-520, Air Traffic Division, P.O. Box 20636, Atlanta, Georgia 30320. Communications must identify the notice number of this NPRM. Persons interested in being placed on a mailing list for future NPRMs should also request a copy of Advisory Circular No. 11-2A, which describes the application procedure.

The Proposal

The FAA in considering an amendment to part 71 of the Federal Aviation Regulations (14 CFR part 71) to establish Class E airspace at Guntersville, AL. A GPS-A SIAP has been developed for Guntersville Municipal Airport. Controlled airspace extending upward from 700 feet AGL is needed to accommodate this SIAP and for IFR operations at Guntersville Municipal Airport. The operating status of the airport will change from VFR to include IFR operations concurrent with publication of this SIAP. Class E airspace designations for airspace areas extending upward from 700 feet or more above the surface are published in paragraph 6005 of FAA Order 7400.9D, dated September 4, 1996, and effective September 16, 1996, which is incorporated by reference in 14 CFR 71.1. The Class E airspace designation listed in this document would be published subsequently in the Order.

The FAA has determined that this proposed regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore, (1) is not a "significant regulatory action" under Executive Order 12866; (2) is not a "significant rule" under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a Regulatory Evaluation as the anticipated impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this rule,

when promulgated, will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (Air).

The Proposed Amendment

In consideration of the foregoing, the Federal Aviation Administration proposes to amend 14 CFR part 71 as follows:

PART 71—DESIGNATION OF CLASS A, CLASS B, CLASS C, CLASS D, AND CLASS E AIRSPACE AREAS; AIRWAYS; ROUTES; AND REPORTING POINTS

1. The authority citation for part 71 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959-1963 Comp., p. 389.

§ 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of Federal Aviation Administration Order 7400.9D, Airspace Designations and Reporting Points, dated September 4, 1996, and effective September 16, 1996, is amended as follows:

Paragraph 6005 Class E airspace areas extending upward from 700 feet or more above the surface of the earth.

* * * * *

ASO AL E5 Guntersville, AL [New]

Guntersville Municipal Airport, AL
(lat. 34°23'57" N, long. 86°16'12" W)
That airspace extending upward from 700 feet above the surface within a 6.3-mile radius of Guntersville Municipal Airport.

* * * * *

Issued in college Park, Georgia, on August 18, 1997.

Wade T. Carpenter,

*Acting Manager, Air Traffic Division,
Southern Region.*

[FR Doc. 97-24258 Filed 9-11-97; 8:45 am]

BILLING CODE 4910-13-M

ENVIRONMENTAL PROTECTION AGENCY

40 CFR Part 52

[OH106-1b; FRL-5890-8]

Approval and Promulgation of Implementation Plans; Ohio

AGENCY: Environmental Protection Agency (USEPA).

ACTION: Proposed rule.