

*C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

Comments were neither solicited nor received.

**III. Date Of Effectiveness Of The Proposed Rule Change And Timing For Commission Action**

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the NASD consents, the Commission will:

(A) by order approve such proposed rule change, or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

**IV. Solicitation Of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. People making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of the filing will also be available for inspection and copying at the NASD's principal offices. All submissions should refer to File No. SR-NASD-97-58 and should be submitted by September 24, 1997.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>51</sup>

**Margaret H. McFarland,**  
*Deputy Secretary.*

[FR Doc. 97-23343 Filed 9-2-97; 8:45 am]

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**SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-38973; File No. SR-PCX-97-34]

**Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the Pacific Exchange, Inc. Relating to the Addition of Martin Luther King, Jr.'s Birthday as an Exchange Holiday and the Renaming of the Decoration Day Holiday to Memorial Day**

August 26, 1997.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on August 20, 1997, the Pacific Exchange, Inc. ("PCX" or "Exchange") filed with the Securities and Exchange Commission ("Commission" or "SEC") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

**I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change**

The Exchange seeks to amend Exchange Rule 4.3 to include Martin Luther King, Jr.'s Birthday among those holidays on which it is closed for business. The Exchange also seeks to amend Exchange Rule 4.3 to change the name of the holiday currently recognized as Decoration Day to its better known name of Memorial Day.

The text of the proposed rule change is available at the Office of the Secretary, the Exchange and at the Commission.

**II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change**

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

*A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change*

**1. Purpose**

The purpose of this proposed rule change is to modify the Exchange's practice with respect to Exchange holidays to include Martin Luther King, Jr.'s Birthday among those holidays on which the Exchange is not open for business. In addition, the proposed rule change will modify the existing rule to include Memorial Day among the list of holidays, instead of its less commonly used name of Decoration Day.

**2. Statutory Basis**

The Exchange represents that the proposed rule change is consistent with Section 6(b) of the Act, in general, and furthers the objectives of Section 6(b)(5) of the Act, in particular, in that it is designed to promote just and equitable principles of trade, removes impediments to and perfects the mechanism of a free and open market and a national market system, and, in general, protects investors and the public interest.

*B. Self-Regulatory Organization's Statement on Burden on Competition*

The Exchange does not believe that the proposed rule change will impose any inappropriate burden on competition.

*C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

The Exchange did not solicit or receive written comments with respect to the proposed rule change.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

The foregoing rule change is concerned solely with the administration of the Exchange and, therefore, has become effective pursuant to Section 19b(3)(A) of the Act and subparagraph (e) of Rule 19b-4 thereunder. At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and

<sup>51</sup> 17 CFR 200.30-3(a)(12) (1997).

arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to the File No. SR-PCX-97-34 and should be submitted by September 24, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>1</sup>

**Margaret H. McFarland,**  
*Deputy Secretary.*

[FR Doc. 97-23260 Filed 9-2-97; 8:45 am]  
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## SMALL BUSINESS ADMINISTRATION

### [Declaration of Disaster #2979]

#### State of Ohio

Hocking County and the contiguous Counties of Athens, Fairfield, Perry, Pickaway, Ross, and Vinton in the State of Ohio constitute a disaster area as a result of damages caused by severe thunderstorms and flash flooding which occurred August 16 through 18, 1997. Applications for loans for physical damages may be filed until the close of business on October 24, 1997 and for economic injury until the close of business on May 26, 1998 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308.

The interest rates are:  
*For Physical Damage:*

HOMEOWNERS WITH CREDIT  
AVAILABLE ELSEWHERE—  
8.000%

HOMEOWNERS WITHOUT CREDIT  
AVAILABLE ELSEWHERE—  
4.000%

BUSINESSES WITH CREDIT  
AVAILABLE ELSEWHERE—  
8.000%

BUSINESSES AND NON-PROFIT  
ORGANIZATIONS WITHOUT  
CREDIT AVAILABLE  
ELSEWHERE—4.000%

OTHERS (INCLUDING NON-PROFIT  
ORGANIZATIONS) WITH CREDIT  
AVAILABLE ELSEWHERE—  
7.250%

#### *For Economic Injury:*

BUSINESSES AND SMALL  
AGRICULTURAL COOPERATIVES  
WITHOUT CREDIT AVAILABLE  
ELSEWHERE—4.000%

The number assigned to this disaster for physical damage is 297906 and for economic injury the number is 958100.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: August 25, 1997.

**John T. Spotila,**

*Acting Administrator.*

[FR Doc. 97-23345 Filed 9-2-97; 8:45 am]

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## SMALL BUSINESS ADMINISTRATION

### [Declaration of Disaster #2962]

#### State of Texas; Amendment #2

In accordance with a notice from the Federal Emergency Management Agency dated August 21, 1997, the above-numbered Declaration is hereby amended to include Goliad County, Texas as a disaster area due to damages caused by severe thunderstorms and flooding beginning on June 21, 1997 and continuing through July 15, 1997.

In addition, applications for economic injury loans from small businesses located in the following contiguous counties in the State of Texas may be filed until the specified date at the previously designated location: Bee, DeWitt, Karnes, Refugio, and Victoria.

All other information remains the same, i.e., the deadline for filing applications for physical damage is September 5, 1997 and for economic injury the termination date is April 7, 1998.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: August 22, 1997.

**James E. Rivera,**

*Acting Associate Administrator for Disaster Assistance.*

[FR Doc. 97-23344 Filed 9-2-97; 8:45 am]

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## OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

### Information Technology Agreement; Comment Request

**AGENCY:** Office of the United States Trade Representative.

Trade Policy Staff Committee; Public Comments for Multilateral Negotiations in the World Trade Organization (WTO) on Review and Expansion of the Information Technology Agreement (ITA) or "ITA II" and Global Economic Commerce (GEC).

**ACTION:** Notice and request for comments.

**SUMMARY:** The Trade Policy Staff Committee (TPSC) is requesting written public comments with respect to the implementation and expansion of the Information Technology Agreement, in particular: (1) Discrepancies between current tariff nomenclature and emerging technology which may affect the expected market access benefits to the United States of the ITA; (2) additional information technology products which it would be in the interests of the United States to include in the ITA; (3) expansion of the ITA to ensure a tariff-free environment for information products and services transmitted via the Internet; (4) non-tariff barriers affecting trade in ITA products; and (5) possible acceleration of ITA duty reductions previously agreed. Comments received will be considered by the Executive Branch in formulating U.S. positions and objectives for further development of the ITA, in particular the procedures for consultations and review of product coverage provided for by participants to the ITA on March 26, 1997. They will be also be considered by the Executive Branch in developing U.S. positions and objectives for implementing the President's "Framework for Global Electronic Commerce" of July 1, 1997.

**DATES:** Public comments are due by noon, September 30, 1997.

**ADDRESSES:** Office of the U.S. Trade Representative, 600 17th Street, N.W., Washington, D.C. 20508.

**FOR FURTHER INFORMATION CONTACT:** John Ellis, Office of WTO and Multilateral Affairs, USTR, (202-395-6843); Barbara Chatten, Director for Tariff Negotiations, USTR, (202-395-5097); or Matt Rohde, Director for Customs Affairs, USTR, (202-395-3063).

**SUPPLEMENTARY INFORMATION:** The Chairman of the TPSC invites written comments from the public on issues to be addressed in the course of

<sup>1</sup> 17 CFR 200.30-3(a)(12).