## **SBDC Program Organization**

The lead SBDC operates a statewide or regional network of SBDC subcenters. An SBDC must have a full-time Director. SBDCs must use at least 80 percent of the Federal funds to provide services to small businesses. SBDCs use volunteers and other low cost resources as much as possible.

## SBDC Services

An SBDC must have a full range of business development and technical assistance services in its area of operations, depending upon local needs, SBA priorities and SBDC program objectives. Services include training and counseling to existing and prospective small business owners in management, marketing, finance, operations, planning, taxes, and any other general or technical area of assistance that supports small business growth.

The SBA district office and the SBDC must agree upon the specific mix of services. They should give particular attention to SBA's priority and special emphasis groups, including veterans, women, exporters, the disabled, and minorities.

#### SBDC Program Requirements

An SBDC must meet programmatic and financial requirements imposed by statute, regulations or its Cooperative Agreement. The SBDC must:

- (a) Locate subcenters so that they are as accessible as possible to small businesses:
- (b) Open all subcenters at least 40 hours per week, or during the normal business hours of its state or academic Host Organization, throughout the year;
- (c) Develop working relationships with financial institutions, the investment community, professional associations, private consultants and small business groups; and
- (d) Maintain lists of private consultants at each subcenter.

Dated: August 19, 1997.

#### Johnnie L. Albertson,

Associate Administrator for Small Business Development Centers.

[FR Doc. 97–22528 Filed 8–22–97; 8:45 am] BILLING CODE 8025–01–P

## **SMALL BUSINESS ADMINISTRATION**

### Notice of Action Subject to Intergovernmental Review Under Executive Order 12372

**AGENCY:** Small Business Administration. **ACTION:** Notice of action subject to intergovernmental review under Executive Order 12372.

SUMMARY: The Small Business Administration (SBA) is notifying the public that it intends to grant the pending applications of 22 existing Small Business Development Centers (SBDCs) for refunding on October 1, 1997, subject to the availability of funds. Four states do not participate in the EO 12372 process, therefore, their addresses are not included. A short description of the SBDC program follows in the supplementary information below.

The SBA is publishing this notice at least 30 days before the expected refunding date. The SBDCs and their mailing addresses are listed below in the addresses section. A copy of this notice also is being furnished to the respective State single points of contact designated under the Executive Order. Each SBDC application must be consistent with any area-wide small business assistance plan adopted by a State-authorized agency.

**DATES:** A State single point of contact and other interested State or local entities may submit written comments regarding an SBDC refunding within 15 days from the date of publication of this notice to the SBDC.

#### ADDRESSES:

# Addresses of Relevant SBDC State Directors

- Mr. Robert McKinley, Region Director, Univ. of Texas at San Antonio, 1222 North Main Street, San Antonio, TX 78212, (210) 458–2450
- Ms. Hazel Kroesser Palmer, State Director, West Virginia Development Office, 950 Kanawha Boulevard, East, Charleston, WV 25301, (304) 558– 2960
- Mr. John P. O'Connor, State Director, University of Connecticut, 2 Bourn Place, U-94, Storrs, CT 06269-5094, (203) 486-4135
- Mr. Clinton Tymes, State Director, University of Delaware, Suite 005— Purnell Hall, Newark, DE 19711, (302) 831–2747
- Dr. Elizabeth Gatewood, Region Director, University of Houston, 1100 Louisiana, Suite 500, Houston, TX 77002, (713) 752–8444
- Ms. Janet Holloway, State Director, University of Kentucky, 225 Business & Economics Bldg., Lexington, KY 40506–0034, (606) 257–7668
- Ms. Liz Klimback, Region Director, Dallas Community College, 1402 Corinth Street, Dallas, TX 75212, (214) 860–5833
- Mr. James Graham, State Director, University of Maryland at College Park, 7100 Baltimore Avenue, Suite 401, Baltimore, MD 20740, (410) 403– 8300

- Mr. Craig Bean, Region Director, Texas Tech University, 2579 South Loop 289, Suite 114, Lubbock, TX 79423– 1637, (806) 745–3973
- Ms. Diane Wolverton, State Director, University of Wyoming, PO Box 3622, Laramie, WY 82071–3622, (307) 766– 3505
- Mr. Raleigh Byars, State Director, University of Mississippi, Old Chemistry Building, University, MS 38677, (601) 232–5001
- Mr. Max Summers, State Director, University of Missouri, Suite 300, University Place, Columbia, MO 65211, (314) 882–0344
- Mr. James L. King, State Director, State University of New York, SUNY Plaza, S-523, Albany, NY 12246, (518) 443-5398
- Ms. Holly Schick, State Director, Ohio Department of Development, 77 South High Street, Columbus, OH 43226– 1001, (614) 466–2711
- Mr. Donald L. Kelpinski, State Director, Vermont Technical College, PO Box 422, Randolph Center, VT 05060, (802) 728–9101
- Mr. Chester Williams, Director, University of the Virgin Islands, 8000 Nisky Center, Suite 202, St. Thomas, US V. Islands 00802, (809) 776–3206
- Ms. Carmen Marti, Territorial Director, Inter American University, Ponce de Leon Avenue, #416, Edificio Union Plaza, Suite 7–A, Hato Rey, PR 00918, (787) 763–5108

#### FOR FURTHER INFORMATION CONTACT:

Johnnie L. Albertson, Associate Administrator for SBDCs, U.S. Small Business Administration, 409 Third Street, SW, Suite 4600, Washington, DC 20416.

## SUPPLEMENTARY INFORMATION:

## **Description of the SBDC Program**

A partnership exists between SBA and an SBDC. SBDCs offer training, counseling and other business development assistance to small businesses. Each SBDC provides services under a negotiated Cooperative Agreement with SBA, the general management and oversight of SBA, and a state plan initially approved by the Governor. Non-Federal funds must match Federal funds. An SBDC must operate according to law, the Cooperative Agreement, SBA's regulations, the annual Program Announcement, and program guidance.

## **Program Objectives**

The SBDC program uses Federal funds to leverage the resources of states, academic institutions and the private sector to:

(a) Strengthen the small business community;

- (b) Increase economic growth;
- (c) Assist more small businesses; and
- (d) Broaden the delivery system to more small businesses.

## **SBDC Program Organization**

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- (c) Develop working relationships with financial institutions, the investment community, professional

associations, private consultants and small business groups; and

(d) Maintain lists of private consultants at each subcenter. Dated: August 19, 1997.

## Johnnie L. Albertson,

Associate Administrator for Small Business Development Centers. [FR Doc. 97–22529 Filed 8–22–97; 8:45 am] BILLING CODE 8025–01–U

#### SMALL BUSINESS ADMINISTRATION

#### Surrender of License

Notice is hereby given that the following (see list below) Small Business Investment Companies have surrendered their license to operate as a small business investment company under the Small Business Investment Act of 1958, as amended (the Act). The following Small Business Investment Companies were licensed by the Small Business Administration on (see licensed date indicated).

License No.	SBIC name	Date licensed	City and State	Date surren- dered
01/01–0309	Alta Capital Corporation	11/24/1980	Boston, MA	05/21/1986
01/02-0029	Asset Capital & Management Corp	09/14/1960	Stratford, CT	04/07/1997
09/09-5222	Associates Venture Capital Corp	06/28/1978	San Francisco, CA	05/10/1990
06/06-0242	BancTexas Capital, Inc	02/27/1981	Dallas, TX	06/26/1988
09/09–0163	Brantman Capital Corp	04/25/1973	Tiburn, CA	09/29/1992
06/06–5177	Business Capital Corp	06/16/1975	New Orleans, LA	06/28/1984
06/06-0253	Business Capital Corp. of Arlington	09/30/1982	Dallas, TX	01/24/1992
02/02-5296	CEDC MESBIC, Inc	12/29/1972	Hempstead, NY	01/28/1992
05/07–5086	CEDCO Capital Corporation	01/22/1976	Chicago, IL	04/16/1992
04/05-0057	CSRA Capital Corp	05/01/1962	Augusta, GA	09/27/1996
06/10-0150	Capital Marketing Corp	06/24/1968	Keller, TX	04/21/1997
02/02-0082	Capital for Future, Inc	06/12/1961	New York, NY	12/31/1984
02/02-0410	Clinton Capital Corp	10/22/1980	New York, NY	01/20/1995
05/07-0070	Commerce Capital Corp	11/17/1962	Milwaukee, WI	09/23/1996
09/09–5298	Dime Investment Corporation	07/07/1982	Los Angeles, CA	05/13/1997
03/03–5114	District of Columbia Investment Company	03/05/1973	Washington, DC	08/10/1989
08/02-0395	ES One Capital Corp	06/02/1980	Denver, CO	11/13/1985
06/06–0231	Energy Capital Corp	09/09/1980	Houston, TX	05/14/1987
04/05–5102	Enterprises Now, Inc	03/13/1972	Atlanta, GA	10/08/1982
02/02-0016	Equitable SBI Corp	06/30/1960	New York, NY	02/03/1984
04/05–0022	First North Florida SBIC Company	12/17/1980	Quincy, FL	09/24/1989
06/06–0171	First Venture Corporation	11/30/1979	Bartlesville, OK	09/10/1992
09/09–0211	Florists Capital Corporation	08/28/1978	Culver City, CA	08/29/1995
09/09–0300	Hamco Capital Corporation	03/01/1982	San Francisco, CA	09/26/1996
03/04–0100	Hampton Roads SBIC	02/05/1965	Norfolk, VA	11/12/1993
05/05–0154	Heritage Venture Group, Inc	08/12/1981	Indianapolis, IN	12/01/1987
06/05–0112	Intercapco, Inc	10/07/1976	St. Louis, MO	09/29/1995
02/02-0354	International Film Investors LP	11/22/1978	New York, NY	03/12/1990
02/02-0305	J.H. Foster & Co	11/26/1973	New York, NY	03/06/1987
03/03–5128	LICO MESBIC Investment Co	05/31/1977	Beckley, WV	07/06/1993
02/02-0314	Lloyd Capital Corp	12/10/1975	Edgewater, NJ	12/02/1985
09/09–5194	MCA New Ventures, Inc	07/22/1976	Universal City, CA	09/30/1996
06/06–5217	MESBIC of San Antonio, Inc	09/19/1979	San Antonio, TX	07/26/1991
02/03-0056	Main Capital Investment Corp	10/22/1964	Hackensack, NJ	05/29/1985
09/09–0293	Metropolitan Venture Company, Inc	09/30/1981	Los Angeles, CA	09/23/1996
02/02-0163	Mid Atlantic Fund, Inc	10/12/1961	New York, NY	02/20/1990
03/04–5111	Minority Investments, Inc	06/04/1971	Silver Spring, MD	02/08/1990
02/02–5474	Monsey Capital Corp	01/17/1985	Monsey, NY	09/24/1996
03/03–5116	Norfolk Investment Company, Inc	03/28/1974	Norfolk, VA	04/24/1994
05/05-0190	North Star Ventures II, Inc	05/17/1984	Minneapolis, MN	08/01/1990
05/08-0018	Northland Capital Venture Partnership	06/30/1967	Duluth, MN	04/08/1997
03/03-0062	Osher Capital Corp	04/09/1969	Wyncote, PA	03/01/1985
02/02–0352	Percival Capital Corp	01/15/1979	New York, NY	02/02/1990