

(Lat. 40°04'00"N., long. 74°10'40"W.)  
 McGuire AFB, NJ  
 (Lat. 40°00'56"N., long. 74°35'37"W.)  
 Trenton-Robbinsville Airport, NJ  
 (Lat. 40°12'50"N., long. 74°36'07"W.)  
 Allaire Airport, NJ  
 (Lat. 40°11'07"N., long. 74°07'23"W.)  
 Robert J. Miller Airpark, NJ  
 (Lat. 39°55'33"N., long. 74°17'33"W.)  
 South Jersey Regional Airport, NJ  
 (Lat. 39°56'34"N., long. 74°50'45"W.)  
 Flying W Airport, NJ  
 (Lat. 39°56'01"N., long. 74°48'23"W.)  
 Lakehurst (Navy) TACAN  
 (Lat. 40°02'13"N., long. 74°21'12"W.)  
 Colts Neck VOR/DME  
 (Lat. 40°18'42"N., long. 74°09'36"W.)  
 Coyle VORTAC  
 (Lat. 39°49'02"N., long. 74°25'54"W.)  
 Robbinsville VORTAC  
 (Lat. 40°12'08"N., long. 74°29'43"W.)

\* \* \* \* \*

That airspace extending upward from 700 feet above the surface within a 6.4-mile radius of Lakewood Airport and within a 10.5-mile radius of McGuire AFB and within an 11.3-mile radius of the Lakehurst (Navy) TACAN extending clockwise from the Lakehurst (Navy) TACAN 310° radial to the 148° radial and within 4.4 miles each side of the Coyle VORTAC 031° radial extending from the VORTAC to 11.3 miles northeast and within 2.6 miles southwest and 4.4 miles northeast of the Lakehurst (Navy) TACAN 148° radial extending from the TACAN to 12.2 miles southeast and within a 6.4-mile radius of Trenton-Robbinsville airport and within 5.7 miles north and 4 miles south of the Robbinsville VORTAC 278° and 098° radials extending from 4.8 miles west to 10 miles east of the VORTAC and within a 6.7-mile radius of Allaire Airport and within 1.8 miles each side of the Colts Neck VOR/DME 167° radial extending from the Allaire Airport 6.7-mile radius to the VOR/DME and within a 9.5-mile radius of Flying W Airport and within a 6.5-mile radius of Robert J. Miller Air Park and within 1.3 miles each side of the Coyle VORTAC 044° radial extending from the 6.5-mile radius of Robert J. Miller Air Park to the VORTAC and within a 6.4-mile radius of South Jersey Regional Airport, excluding the portions that coincide with the Berlin, NJ, Princeton, NJ, Linden, NJ, and North Philadelphia, PA, Class E airspace areas.

\* \* \* \* \*

Issued in Jamaica, New York, on July 28, 1997.

**James K. Buckles,**

*Acting Manager, Air Traffic Division, Eastern Region.*

[FR Doc. 97-22351 Filed 8-21-97; 8:45 am]

BILLING CODE 4910-13-M

**DEPARTMENT OF TRANSPORTATION**

**Federal Aviation Administration**

**14 CFR Part 71**

[Airspace Docket No. 97-AEA-31]

**Proposed Amendment to Class E Airspace; Point Pleasant, WV**

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of proposed rulemaking.

**SUMMARY:** This notice proposes to amend the Class E airspace area at Point Pleasant, WV. The development of new Standard Instrument Approach Procedures (SIAP) at the Mason County Airport based on the Global Positioning System (GPS) has made this proposal necessary. Additional controlled airspace extending upward from 700 feet above ground level (AGL) is needed to accommodate this SIAP and for instrument flight rules (IFR) operations at the airport.

**DATES:** Comments must be received on or before September 22, 1997.

**ADDRESSES:** Send comments on the proposal in triplicate to: Manager, Operations Branch, AEA-530, Docket No. 97-AEA-31, F.A.A. Eastern Region, Federal Building #111, John F. Kennedy Int'l Airport, Jamaica, NY 11430.

The official docket may be examined in the Office of the Assistant Chief Counsel, AEA-7, F.A.A. Eastern Region, Federal Building #111, John F. Kennedy Int'l Airport, Jamaica, NY 11430.

An informal docket may also be examined during normal business hours in the Operations Branch, AEA-530, F.A.A. Eastern Region, Federal Building #111, John F. Kennedy Int'l Airport, Jamaica, NY 11430.

**FOR FURTHER INFORMATION CONTACT:** Mr. Francis T. Jordan, Jr., Airspace Specialist, Operations Branch, AEA-530, F.A.A. Eastern Region, Federal Building #111, John F. Kennedy Int'l Airport, Jamaica, NY 11430; telephone: (718) 553-4521.

**SUPPLEMENTARY INFORMATION:**

**Comments Invited**

Interested parties are invited to participate in this proposed rulemaking by submitting such written data, views, or arguments as they may desire. Comments that provide the factual basis supporting the views and suggestions presented are particularly helpful in developing reasoned regulatory decisions on the proposal. Comments are specifically invited on the overall regulatory, economic, environmental, and energy related aspects of the

proposal. Communications should identify the airspace docket number and be submitted in triplicate to the address listed above. Commenters wishing the FAA to acknowledge receipt of their comments on this notice must submit with those comments a self-addressed, stamped postcard on which the following statement is made:

"Comments to Airspace Docket No. 97-AEA-31." The postcard will be date/time stamped and returned to the commenter. All communications received on or before the closing date for comments will be considered before taking action on the proposed rule. The proposal contained in this notice may be changed in light of comments received. All comments submitted will be available for examination in the Rules Docket both before and after the closing date for comments. A report summarizing each substantive public contact with FAA personnel concerned with this rulemaking will be filed in the docket.

**Availability of NPRMs**

Any person may obtain a copy of this Notice of Proposed Rulemaking (NPRM) by submitting a request to the Office of the Assistant Chief Counsel, AEA-7, F.A.A. Eastern Region, Federal Building #111, John F. Kennedy Int'l Airport, Jamaica, NY 11430. Communications must identify the notice number of this NPRM. Persons interested in being placed on a mailing list for future NPRMs should also request a copy of Advisory Circular No. 11-2A, which describes the application procedure.

**The Proposal**

The FAA is considering an amendment to Part 71 of the Federal Aviation Regulations (14 CFR Part 71) to amend the Class E airspace area at Point Pleasant, WV. A GPS RWY 25 SIAP for the Mason County Valley Airport has been developed. Additional controlled airspace extending upward from 700 feet AGL is needed to accommodate this SIAP and for IFR operations at the airport. Class E airspace designations for airspace areas extending upward from 700 feet or more above the surface of the earth are published in Paragraph 6005 of FAA Order 7400.9D, dated September 4, 1996, and effective September 16, 1996, which is incorporated by reference in 14 CFR 71.1. The Class E airspace designation listed in this document would be published subsequently in the Order.

The FAA has determined that this proposed regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to

keep them operationally current. Therefore, this proposed regulation—(1) is not a “significant regulatory action” under Executive Order 12866; (2) is not a “significant rule” under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a Regulatory Evaluation as the anticipated impact is so minimal. Since this is a routine matter that would only affect air traffic procedures and air navigation, it is certified that this proposed rule would not have significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

#### List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

#### The Proposed Amendment

In consideration of the foregoing, the Federal Aviation Administration proposes to amend 14 CFR Part 71 as follows:

#### PART 71—[AMENDED]

1. The authority citation for part 71 continues to read as follows:

**Authority:** 49 U.S.C. 106(g), 40103, 40113, 40120; E.O. 10854; 24 FR 9565, 3 CFR, 1959–1963 Comp., p. 389.

##### § 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of the Federal Aviation Administration Order 7400.9D, dated September 4, 1996, and effective September 16, 1996, is amended as follows:

*Paragraph 6005 Class E airspace areas extending upward from 700 feet or more above the surface of the earth.*

\* \* \* \* \*

#### AEA WV E5 Point Pleasant, WV [Revised]

Mason County Airport, Point Pleasant, WV (Lat. 38°54'52"N., long. 82°05'55"W.)

That airspace extending upward from 700 feet above the surface within a 6.4-mile radius of Mason County Airport and within 4 miles each side of the 059° bearing from the Mason County Airport extending from the 6.4-mile radius to 10 miles northeast of the airport excluding that portion that coincides with the Gallipolis, OH, and Ravenswood, WV, Class E airspace areas

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Issued in Jamaica, New York, on July 28, 1997.

**James K. Buckles,**

*Acting Manager, Air Traffic Division, Eastern Region.*

[FR Doc. 97–22350 Filed 8–21–97; 8:45 am]

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## FEDERAL TRADE COMMISSION

### 16 CFR Part 245

#### Extension of Time; Guides for the Watch Industry

**AGENCY:** Federal Trade Commission.

**ACTION:** Extension of time for filing public comments.

**SUMMARY:** The Federal Trade Commission (the “Commission”) requested public comments on June 18, 1997, 62 FR 33316, on proposed revisions to the Guides for Watch Industry (“the Guides”), 16 CFR Part 245. The Commission solicited comments until September 2, 1997. In response to a request from an industry group, the Commission grants an extension of the comment period.

**DATES:** Written comments will be accepted until October 1, 1997.

**ADDRESSES:** Comments should be directed to: Secretary, Federal Trade Commission, Room H–159, Sixth & Pennsylvania Ave., NW., Washington, DC 20580. Comments should be identified as “Guides for the Watch Industry—16 CFR Part 245—Comment.”

**FOR FURTHER INFORMATION CONTACT:** Constance M. Vecellio, Attorney, Federal Trade Commission, Washington, DC 20580, (202) 326–2966.

**SUPPLEMENTARY INFORMATION:** By letter dated August 1, 1997, counsel for the Federation of the Swiss Watch Industry (“Swiss Federation”) requested that the comment period be extended for thirty days, until October 1, 1997, because in a trade association such as the Swiss Federation, decision-making is by committee, an inherently time-consuming process, and because the original comment period included the traditional two week watch industry holiday.<sup>1</sup>

The Commission has determined that an extension of the comment period until October 1, 1997 is appropriate. Therefore, to allow all interested persons the opportunity to supply the Commission with written data, views and arguments concerning the Commission’s review of the Guides, the Commission grants an extension of the comment period to October 1, 1997.

#### List of Subjects in 16 CFR Part 245

Advertising, Trade practices, Watch bands, Watches.

**Authority:** 15 U.S.C. 41–58.

<sup>1</sup> A copy of the letter has been placed on the public record of this proceeding.

By direction of the Commission.

**Benjamin I. Berman,**

*Acting Secretary.*

[FR Doc. 97–22349 Filed 8–21–97; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[REG–208151–91]

RIN 1545–AQ91

#### Rules for Property Produced in a Farming Business

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice of proposed rulemaking by cross-reference to temporary regulations and notice of public hearing.

**SUMMARY:** In the Rules and Regulations section of this issue of the **Federal Register**, the IRS is issuing temporary regulations relating to the application of section 263A of the Internal Revenue Code of 1986 to property produced in a farming business. The regulations affect taxpayers engaged in the business of farming that grow or raise plants or animals. The text of those temporary regulations also serves as the text of these proposed regulations. This document provides notice of a public hearing on these proposed regulations.

**DATES:** Written comments must be received by November 20, 1997. Requests to speak and outlines of topics to be discussed at the public hearing scheduled for November 19, 1997, must be received by October 29, 1997.

**ADDRESSES:** Send submissions to: CC:DOM:CORP:R (REG–208151–91), room 5226, Internal Revenue Service, POB 7604, Ben Franklin Station, Washington, DC 20044. Submissions may be hand delivered between the hours of 8 a.m. and 5 p.m. to: CC:DOM:CORP:R (REG–208151–91), Courier’s Desk, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC. Alternatively, taxpayers may submit comments electronically via the internet by selecting the “Tax Regs” option on the IRS Home Page, or by submitting comments directly to the IRS internet site at [http://www.irs.ustreas.gov/prod/tax\\_regs/comment.html](http://www.irs.ustreas.gov/prod/tax_regs/comment.html). The public hearing will be held in room 2615, Internal Revenue Building, 1111 Constitution Avenue, NW, Washington, DC.

**FOR FURTHER INFORMATION CONTACT:** Concerning the regulations, Jan Skelton,