

because of the nature of a competitive marketplace, "commission and brokerage rates will fall to one half of their current levels," although "the extent and rate of decline cannot be estimated with precision." Moreover, "the users' all-in costs will be sufficiently reduced by the anticipated improvements in liquidity to more than offset any increases in commission and brokerage payments that may occur."

The Division specifically requests comment with regard to the CME proposal to apply the proposed amendments to the S&P 500 futures and option contracts to currently listed contract months. In addition, the Division requests comment on the proposal to double the minimum tick in the S&P 500 futures and futures option contracts to 0.10 index point, and the proposal to increase the minimum tick in the E-Mini S&P 500 futures and option contracts to 0.25 index point.

Copies of the proposed amendments will be available for inspection at the Office of the Secretariat, Commodity Futures Trading Commission, 1155 21st Street, N.W., Washington, D.C. 20581. Copies of the terms and conditions can be obtained through the Office of the Secretariat by mail at the above address or by phone at (202) 418-5097.

Other materials submitted by the CME in support of the proposals may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552) and the Commission's regulations thereunder (17 C.F.R. part 145 (1987)), except to the extent they are entitled to confidential treatment as set forth in 17 C.F.R. 145.5 and 145.9. Requests for copies of such materials should be made to the FOI, Privacy and Sunshine Act Compliance Staff of the Office of the Secretariat at the Commission's headquarters in accordance with 17 C.F.R. 145.7 and 145.8.

Any person interested in submitting written data, views, or arguments on the proposed amendments, or with respect to other materials submitted by the CME should send such comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, 1155 21st Street, NW, Washington, DC 20581 by the specified date.

Issued in Washington, DC, on August 8, 1997.

John Mielke,

Acting Director.

[FR Doc. 97-21520 Filed 8-13-97; 8:45 am]

BILLING CODE 6351-01-P

COMMODITY FUTURES TRADING COMMISSION

Applications of the NYMEX for Designation as a Contract Market in Futures and Options on the Hong Kong Stock Index

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of availability of terms and conditions of proposed commodity futures and option contracts.

SUMMARY: The New York Mercantile (NYMEX or Exchange) applied for designation as a contract market in futures and futures options on the Hong Kong stock index. Comment on the proposed contracts was requested in a **Federal Register** notice dated November 19, 1996 (61 FR 58864). The Acting Director of the Division of Economic Analysis (Division) of the Commission, acting pursuant to the authority delegated by Commission Regulation 140.96, has determined that, in this instance, an additional period for public comment on the NYMEX's proposals is warranted.

DATES: Comments must be received on or before August 29, 1997.

ADDRESSES: Interested persons should submit their views and comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street, NW., Washington, DC 20581. In addition, comments may be sent by facsimile transmission to facsimile number (202) 418-5521, or by electronic mail to secretary@cftc.gov. Reference should be made to the NYMEX Hong Kong stock index futures and options.

FOR FURTHER INFORMATION, CONTACT: Please contact Thomas Leahy of the Division of Economic Analysis, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street NW., Washington, 20581, telephone (202) 418-5278. Facsimile number: (202) 418-5527. Electronic mail: tleahy@cftc.gov

SUPPLEMENTARY INFORMATION: Copies of the terms and conditions will be available for inspection at the Office of the Secretariat, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street NW., Washington, DC 20581. Copies of the terms and conditions can be obtained through the Office of the Secretariat by mail at the above address or by phone at (202) 418-5100.

Other materials submitted by the NYMEX in support of the applications for contract market designation may be available upon request pursuant to the

Freedom of Information Act (5 U.S.C. 552) and the Commission's regulations thereunder (17 CFR part 145 (1987)), except to the extent they are entitled to confidential treatment as set forth in 17 CFR 145.5 and 145.9. Requests for copies of such materials should be made to the FOI, Privacy and Sunshine Act Compliance Staff of the Office of Secretariat at the Commission's headquarters in accordance with 17 CFR 145.7 and 145.8.

Any person interested in submitting written data, views, or arguments on the proposed terms and conditions, or with respect to other materials submitted by the NYMEX should send such comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street NW., Washington, DC 20581 by the specified date.

Issued in Washington, DC, on August 8, 1997.

John R. Mielke,

Acting Director.

[FR Doc. 97-21519 Filed 8-13-97; 8:45 am]

BILLING CODE 6351-01-P

DEPARTMENT OF DEFENSE

Office of the Secretary

Board of Visitors Meeting

AGENCY: Department of Defense Acquisition University.

ACTION: Board of Visitors Meeting.

SUMMARY: The next meeting of the Defense Acquisition University (DAU) Board of Visitors (BoV) will be held at the Defense Systems Management College (DSMC), 9000 Belvoir Road, Building 184, Fort Belvoir, Virginia on Wednesday, September 10, 1997 from 0830 until 1600. The purpose of this meeting is to report back to the BoV on continuing items of interest and discuss the DAU distance learning initiatives. The agenda will include continuing discussions concerning acquisition research, development of the continuing acquisition education policy, and the development of the DAU distance learning program plan and schedule.

The meeting is open to the public; however, because of space limitations, allocation of seating will be made on a first-come, first served basis. Persons desiring to attend the meeting should call Mrs. Joyce Reniere at (703) 805-5134.

Dated: August 8, 1997.

L.M. Bynum,

*Alternate, OSD Federal Liaison Officer,
Department of Defense.*

[FR Doc. 97-21432 Filed 8-13-97; 8:45 am]

BILLING CODE 5000-04-M

DEPARTMENT OF DEFENSE

Office of the Secretary of Defense

Department of Defense Wage Committee; Notice of Closed Meetings

Pursuant to the provisions of section 10 of Public Law 92-463, the Federal Advisory Committee Act, notice is hereby given that closed meetings of the Department of Defense Wage Committee will be held on September 2, 1997; September 9, 1997; September 16, 1997; September 23, 1997; and September 30, 1997; at 10:00 in Room A105, The Nash Building, 1400 Key Boulevard, Rosslyn, Virginia.

Under the provisions of section 10(d) of Public Law 92-463, the Department of Defense has determined that the meetings meet the criteria to close meetings to the public because the matters to be considered are related to internal rules and practices of the Department of Defense and the detailed wage data to be considered were obtained from officials of private establishments with a guarantee that the data will be held in confidence.

However, members of the public who may wish to do so are invited to submit material in writing to the chairman concerning matters believed to be deserving of the Committee's attention.

Additional information concerning the meetings may be obtained by writing to the Chairman, Department of Defense Wage Committee, 4000 Defense Pentagon, Washington, DC 20301-4000.

Dated: August 6, 1997.

Patricia L. Toppings,

Alternate OSD Federal Register Liaison Officer, Department of Defense.

[FR Doc. 97-21433 Filed 8-13-97; 8:45 am]

BILLING CODE 5000-04-M

DEPARTMENT OF DEFENSE

Department of the Army

Environmental Assessment (EA) and Finding of No Significant Impact (FNSI) for the Relocation of Military Traffic Management Command (MTMC) CONUS Command Headquarters to Fort Eustis, Virginia

AGENCY: Department of the Army, DoD.

ACTION: Notice of availability.

SUMMARY: In accordance with Pub. L. 101-510, the Defense Base Closure and Realignment Act of 1990, the Defense Base Closure and Realignment Commission recommended the closure of Military Ocean Terminal, Bayonne, New Jersey, and the Oakland Army Base, California, and relocation of MTMC Western Area and MTMC Eastern Area Headquarters to a location to be determined by the Army. The U.S. Army selected Fort Eustis, Virginia, as the preliminary site.

An Environmental Assessment (EA) examined the proposed transfer of 472 positions (approximately 35 military and 437 civilians) to Fort Eustis, Virginia, and the associated construction of the administrative facility. Plans for relocation include renovating existing space in Buildings 661 and construction of a 34,900 square foot addition.

MTMC CONUS Command Headquarters would be the sole occupant of the unified structure. Personnel currently working in the selected building will be permanently relocated to building 662. It is anticipated that 139 civilian personnel will transfer with their positions.

The EA found that no significant adverse environmental impacts would occur as a result of the proposed action. Therefore, based on the analysis found in the EA, which was incorporated into the FNSI, it has been determined that implementation of the proposed action will not have significant individual or cumulative impacts on the quality of the natural or human environment. Because no significant environmental impacts will result from implementation of the proposed action, an Environmental Impact Statement is not required and will not be prepared.

DATES: Public comments will be accepted for 30 days following publication of this Notice of Availability before the Army proceeds with the proposed action.

ADDRESSES: Copies of the EA/FNSI may be obtained by writing to, and any inquiries and comments concerning the same should be addressed to Mr. Richard Muller, U.S. Army Corps of Engineers, Norfolk District, ATTN: CENAO-PL-R, 803 Front Street, Norfolk, VA 23510-1096.

FOR FURTHER INFORMATION CONTACT:

Questions regarding this FNSI may be directed to the U.S. Army Corps of Engineers, ATTN: Mr. Richard Muller, at 757-441-7767.

Dated: August 8, 1997.

Richard E. Newsome,

Acting Deputy Assistant Secretary of the Army (Environment, Safety and Occupational Health) OASA (I,L&E).

[FR Doc. 97-21441 Filed 8-13-97; 8:45 am]

BILLING CODE 3710-08-M

DEPARTMENT OF DEFENSE

Department of the Army

Notice of Availability for the Draft Environmental Impact Statement (DEIS) on the Disposal and Reuse of the Former Fitzsimons Army Medical Center, Now U.S. Army Garrison-Fitzsimons (USAG-F), Aurora, Colorado

AGENCY: Department of the Army, DoD.

ACTION: Notice of Availability.

SUMMARY: The proposed action evaluated by this DEIS is the disposal of USAG-F, Aurora, Colorado, in accordance with the Defense Base Closure and Realignment Act of 1990, Public Law 101-510. The DEIS addresses the environmental consequences of the disposal and subsequent reuse of the 577-acre installation except for a 21.8 acre enclave for the McWhethy Army Reserve Center.

The DEIS analyzes three disposal alternatives: (1) The No Action Alternative, which entails maintaining the property in caretaker status after closure; (2) the Encumbered Disposal Alternative, which entails transferring the property to future owners with Army-imposed limitations, or encumbrances, on the future use of the property; and (3) the Unencumbered Disposal Alternative, which entails transferring the property to future owners with fewer or no Army-imposed limitations, or encumbrances, on the future use of the property. The impacts of reuse are evaluated in terms of land use intensities. The Fitzsimons Redevelopment Authority developed the reuse alternatives. The resource areas evaluated for potential impacts by the proposed action (disposal) and the secondary action (reuse) include: Land use; climate; air quality; noise; geology, soils, and topography; water resources; infrastructure; regulated substances; biological resources and ecosystems; cultural resources; sociological environment; quality of life; installation agreements, and permits and regulatory authorizations.

A public scoping meeting was held at the Fitzsimons Community Club on September 25, 1996. Public notices requesting input and comments from